



FLEETWOOD MACHINE PRODUCTS, Inc.

Precision Machine Products

Precision Production Grinding

Complete Assemblies

1 1 4 4 7 VANOWEN STREET NORTH HOLLYWOOD, CALIF. 91605 (2 1 3) 8 7 7 - 3 3 0 8 (8 1 8) 9 8 3 - 1 0 7 7 FAX (818) 982-0932

March 13, 1992

RECEIVED

MAR 19 1992

Mr. Chris Stubbs
South Coast Groundwater Section (H-6-4)
UNITED STATES ENVIRONMENTAL PROTECTION
AGENCY
75 Hawthorne Street
San Francisco, CA 94105

PAG ENGINEERITAL MANAGEMENT, INC.

And the second second

Re: <u>INFORMATION REQUEST FOR FLEETWOOD MACHINE PRODUCTS</u>, <u>INC.</u>, FILE # 111.0435

Dear Mr. Stubbs:

Enclosed please find the response for Fleetwood Machine Products, Inc. (Respondent) as per your request, pursuant to § 104 of CERCLA (42 U.S.C § 9604(e) and § 3007 of RCRA (42 U.S.C. § 6927(a)). We are not responding for Fleetwood Electronics since Respondent, and its employees are in no way associated with its operation or ownership. Fleetwood Electronics leased property at this site.

This confidentiality claim is made for materials disclosed pursuant to Information Response number 3 since disclosure of the information:

- Was not made to any other person except those noted in 42 U.S.C § 9604(e)(7)(E)(i);
- is not required to be disclosed or otherwise available to the public under any other Federal or State law;
- is likely to cause substantial harm to the competitive position of the company;
- 4. has not been reasonably obtainable without the business consent by other persons.

In particular, disclosure to competitors and the public of the Cooke Family Trust and the, as yet, unprobated will of Milwood Cooke would cause substantial harm to the company's business position.

INFORMATION RESPONSE

Objections to Instructions:

Fleetwood Machine Products, Inc. (hereinafter referred to as "Respondent") objects to the instructions of the EPA inasmuch as they attempt to impose upon Respondent duties inconsistent with or beyond those set forth pursuant to, 42 U.S.C. § § 6927 and 9604, as well as Federal Rules of Civil Procedure (FRCP).

Objections to Definitions:

Respondent objects to the definitions of the EPA inasmuch as they attempt to extend terminology, meanings and statutory authority beyond that given pursuant to 42 U.S.C. § 6927 and 9604. Respondent specifically objects to definition number eight in that materials as defined pursuant to § 9604(e)(2) require information disclosure for those "materials which have been or are generated, treated, stored or disposed of." Such definition does not extend to the terms "transported to or otherwise handled at" as outlined in the definition provided in the information request. Furthermore, § 6927, which provides for information disclosure on transportation and handling of hazardous waste does not incorporate the term "materials" within that section.

RESPONSE

All documents referred to in this response are contained as attachments to this response and are numbered to coincide with the question. Persons answering questions for Respondent include:

Bill Cooke, President Karen Cooke, Production Control Frank Fassnacht, Consultant

Interviews were conducted with persons suspected to have knowledge pertaining to particular questions. The names of those persons is listed herein. No documents are known to exist outside of Respondent's possession custody or control which are relevant to this information request.

Respondent Fleetwood Machine Products, Inc. makes the following responses to the information requested below:

1. LIST THE EPA RCRA IDENTIFICATION NUMBERS OF THE RESPONDENT, IF ANY.

CAD 983604901

2. DESCRIBE THE NATURE AND DATES OF PRESENT AND PAST OPERATIONS AT THE FACILITY.

From June, 1953 to the present respondent has manufactured machine parts from bar stock for both the military and commercial fields. Respondent does precision machining as well as

mechanical testing of components that have been manufactured at the facility. Respondent has always been a machine shop.

3. IDENTIFY THE CURRENT OWNER(S) OF THE FACILITY. STATE THE DATES DURING WHICH THE CURRENT OWNER OWNED, OPERATED, OR LEASED ANY PORTION OF THE FACILITY, AND PROVIDE COPIES OF ALL DOCUMENTS EVIDENCING OR RELATING TO SUCH OWNERSHIP, OPERATION, OR LEASE, INCLUDING BUT NOT LIMITED TO, PURCHASE AND SALE AGREEMENTS, DEEDS, AND LEASES.

Confidential. Cooke Family Trust and Fleetwood Machine Products,
Inc.. See attached. (Confidential documents are separated in
Attachment 3.)

- 4. IDENTIFY ALL PRIOR OWNERS OF THE FACILITY. FOR EACH PRIOR OWNER FURTHER IDENTIFY:
 - a. THE DATES OF OWNERSHIP;
 - b. ALL EVIDENCE THAT HAZARDOUS MATERIALS WERE RELEASED OR THREATENED TO BE RELEASED AT THE FACILITY DURING THE PERIOD THAT THEY OWNED THE FACILITY.
- a. See Attachment 4 for Fleetwood Machine Products, Inc. response.
- b. There is no evidence that hazardous materials were released or threatened to be released during the period prior owners owned the property.
 - 5. IDENTIFY THE PRIOR OPERATORS AND LESSEES OF THE FACILITY. FOR EACH SUCH OPERATOR OR LESSEE, FURTHER IDENTIFY:
 - a. THE DATES OF THEIR OPERATIONS AT OR LEASE OF THE FACILITY;
 - b. THE NATURE OF THEIR OPERATIONS AT THE FACILITY;
 - C. ALL EVIDENCE THAT HAZARDOUS MATERIALS WERE RELEASED OR THREATENED TO BE RELEASED AT THE FACILITY DURING THE PERIOD IN WHICH THEY WERE OPERATING AT THE FACILITY.
- a and b. (Refer to Attachment 4 for additional documentation.)

Lessee - 15 December 1953-15 Dec. 1954 Fleetwood Grinding and Allied Precision Prds-Small precision grinding business.

12 Dec. 1953 Wayne L. Mosley. Believed to be resident of house.

8 Feb. 1974 to Feb. 1984 Milwood and Mildred Cooke lessee operators of machine shop.

1960 Frances Metcalf - Operated auto supply shop.

Chester Nelson - Operated auto repair shop.

Lease of facility to Fleetwood Machine Products, Inc. from Fred and Judy Turcott.

- c. To our knowledge there is no evidence that hazardous materials were released or threatened to be released at the facility during the period in which prior operators operated at the facility.
 - 6. PROVIDE A SCALED MAP OF THE FACILITY WHICH INCLUDES THE LOCATIONS OF SIGNIFICANT FEATURES. DESCRIBE THE PHYSICAL CHARACTERISTICS OF THE FACILITY, INCLUDING BUT NOT LIMITED TO, THE FOLLOWING:
 - a. SURFACE STRUCTURES (E.G., BUILDING, TANKS, ETC.);
 - b. SUBSURFACE STRUCTURES (E.G., UNDERGROUND TANKS, SUMPS, PITS, CLARIFIERS, ETC.);
 - c. GROUND WATER WELLS AND DRY WELLS, INCLUDING DRILLING LOGS;
 - d. PAST AND PRESENT STORM WATER DRAINAGE SYSTEM, SANITARY SEWER SYSTEM, INCLUDING SEPTIC TANK(S) AND SUBSURFACE DISPOSAL FIELD(S);
 - ANY AND ALL ADDITIONS, DEMOLITIONS, OR CHANGES OF ANY KIND TO PHYSICAL STRUCTURES ON, UNDER, OR ABOUT THE FACILITY, OR TO THE PROPERTY ITSELF (E.G., EXCAVATION WORK) AND STATE THE DATES ON WHICH SUCH CHANGES OCCURRED.
- a. The facility consists of four (4) buildings and one (1) storage shed. All buildings have concrete floors and nearly 100% of the ground area on this property is covered with concrete or asphalt.
- b. There are no underground tanks, sumps, pits, clarifiers, etc. on this property.
- c. There is no storm water drainage system. The four (4) buildings have sanitary sewer systems connected to the city sewer system. There are no known septic tanks or sub-surface disposal fields.
- d. There are no known ground water wells or dry wells on this property.
- e. See Attachment 6.

- 7. PROVIDE ALL EXISTING TECHNICAL OR ANALYTICAL INFORMATION ABOUT THE FACILITY, INCLUDING BUT NOT LIMITED TO, DATA AND DOCUMENTS RELATED TO SOIL, WATER (GROUND AND SURFACE), GEOLOGY, HYDROGEOLOGY, OR AIR QUALITY ON AND ABOUT THE FACILITY.
- a. None available regarding the facility. Other agencies or parties may have technical or analytical information regarding the surrounding area.
 - 8. ARE YOU OR YOUR CONSULTANTS PLANNING TO PERFORM ANY INVESTIGATIONS OF THE SOILS, WATER (GROUND OR SURFACE), GEOLOGY, HYDROGEOLOGY, OR AIR QUALITY ON OR ABOUT THE FACILITY? If SO, IDENTIFY:
 - a. THE NATURE AND SCOPE OF THESE INVESTIGATIONS;
 - b. THE CONTRACTORS OR OTHER PERSONS THAT WILL UNDERTAKE THESE INVESTIGATIONS;
 - c. THE PURPOSE OF THE INVESTIGATIONS;
 - d. THE DATES WHEN SUCH INVESTIGATIONS WILL TAKE PLACE AND BE COMPLETED;
 - e. WHERE ON THE FACILITY SUCH INVESTIGATIONS WILL TAKE PLACE.

Yes as follows:

- a. 1. Installation of four (4) soil borings in the chemical waste storage area.
 - Installation of one (1) soil boring at the south edge of the metal chips storage area.
 - Installation of one (1) soil boring in the center of the machine shop.

All of the borings are installed to a minimum depth of ten (10) feet below ground surface, with samples obtained at one (1), five (5), and ten (10) feet below ground surface as required by the C.R.W.Q.C.B.. Soil samples collected are analyzed by a state certified laboratory for EPA Method 8010, EPA Method 8020 and EPA Method 418.1.

- b. Franklin Environmental.
- c. C.R.W.Q.C.B. mandated investigation.
- d. This project was approved by the C.R.W.Q.C.B. and implemented on January 25, 1992. The report is pending and shall be sent to EPA as a supplemental response to this request.

9. DID YOU ACQUIRE OR LEASE THE FACILITY AFTER THE DISPOSAL OR PLACEMENT OF ANY HAZARDOUS SUBSTANCES ON, IN, OR AT THE FACILITY? DESCRIBE ALL OF THE FACTS ON WHICH YOU BASE THE ANSWER TO THIS QUESTION.

At the original purchase of this facility there was no knowledge of any hazardous substances on, in, or at the facility. At the time the facility was acquired or leased by Respondent, Respondent has no knowledge or reason to know that any hazardous substances was disposed of on, in, or at the facility.

The facts on which this answer is based is in many conversations with the last surviving original partner, Fred Turcott. (See Attachment 10.)

10. AT THE TIME YOU ACQUIRED OR LEASED THE FACILITY, DID YOU KNOW OR HAVE REASON TO KNOW THAT ANY HAZARDOUS SUBSTANCE WAS DISPOSED OF ON, IN, OR AT THE FACILITY? DESCRIBE ALL INVESTIGATIONS OR THE FACILITY THAT YOU TOOK PRIOR TO ACQUIRING OR LEASING THE FACILITY, AND ALL OF THE FACTS ON WHICH YOU BASE THE ANSWER TO THIS QUESTION.

See response number 9. (See Attachment 10.)

- 11. DID YOU EVER TRANSPORT TO THE FACILITY OR USE, PURCHASE, GENERATE, STORE, TREAT, DISPOSE, OR OTHERWISE HANDLE AT THE FACILITY ANY HAZARDOUS MATERIALS? IF THE ANSWER TO THIS QUESTION IS ANYTHING BUT AN UNQUALIFIED "NO", IDENTIFY:
 - a. IN GENERAL TERMS, THE NATURE AND QUANTITY OF THE HAZARDOUS MATERIALS SO TRANSPORTED, USED, PURCHASED, GENERATED, STORED, TREATED, DISPOSED, OR OTHERWISE HANDLED;
 - b. THE NAME, CHEMICAL ABSTRACT SERVICE (CAS) NUMBER, CHEMICAL COMPOSITION, CHARACTERISTICS, AND PHYSICAL STATE TRANSPORTED, USED, PURCHASED, GENERATED, STORED, TREATED, DISPOSED, OR OTHERWISE HANDLED;
 - C. THE PERSONS WHO SUPPLIED YOU WITH EACH SUCH HAZARDOUS MATERIAL OR HOW EACH SUCH HAZARDOUS MATERIAL WAS GENERATED BY YOU;
 - d. HOW EACH SUCH HAZARDOUS MATERIAL WAS TRANSPORTED, USED, PURCHASED, STORED, TREATED, DISPOSED, OR OTHERWISE HANDLED BY YOU:
 - e. WHEN EACH SUCH HAZARDOUS MATERIAL WAS TRANSPORTED, USED, PURCHASED, STORED, TREATED, DISPOSED, OR OTHERWISE HANDLED BY YOU;
 - f. WHERE EACH SUCH HAZARDOUS MATERIAL WAS USED, PURCHASED, GENERATED, STORED, TREATED, DISPOSED, OR OTHERWISE HANDLED BY YOU, DESCRIBING THE

LOCATION(S) AND PROVIDING A MAP OR DIAGRAM OF SUCH LOCATION(S). LOCATION INFORMATION SHOULD INCLUDE, BUT IS NOT LIMITED TO, INFORMATION PERTAINING TO TANKS, PONDS, TREATMENT FACILITIES, AND OTHER UNITS WHICH WERE HISTORICALLY USED TO GENERATE, STORE, TREAT OR DISPOSE OF HAZARDOUS MATERIALS, BUT WHICH MAY NO LONGER EXIST;

- g. THE PERSONS WHO TRANSPORTED AND/OR DISPOSED OF EACH SUCH HAZARDOUS MATERIAL. IF DISPOSAL OFF OF THE FACILITY OCCURRED, PROVIDE A DETAILED DESCRIPTION, INCLUDING COPIES OF MANIFESTS, AND IDENTIFY THE LOCATION WHERE THE HAZARDOUS MATERIAL WAS TRANSPORTED;
- h. THE ANNUAL QUANTITY OF EACH SUCH HAZARDOUS MATERIAL USED, PURCHASED, GENERATED, STORED, TREATED, TRANSPORTED, DISPOSED, OR OTHERWISE HANDLED BY YOU, REPORTED IN GALLONS FOR LIQUIDS AND POUNDS FOR SOLIDS.

PROVIDE MATERIAL SAFETY DATA SHEETS (MSDS) FOR EACH HAZARDOUS MATERIAL USED, PURCHASED, GENERATED, STORED, TREATED, TRANSPORTED, DISPOSED, OR OTHERWISE HANDLED BY YOU.

See Attachment 11.

- 12. IDENTIFY ALL LEAKS, SPILLS, RELEASES OR THREATS OF RELEASES OF ANY KIND INTO THE ENVIRONMENT OF ANY HAZARDOUS MATERIAL THAT HAVE OCCURRED OR MAY OCCUR AT OR FROM THE FACILITY. IN ADDITION, IDENTIFY:
 - a. WHEN SUCH RELEASES OCCURRED OR MAY OCCUR;
 - b. HOW THE RELEASES OCCURRED OR MAY OCCUR;
 - c. WHAT HAZARDOUS MATERIALS WHERE RELEASED OR MAY BE RELEASED:
 - d. WHAT AMOUNT OF EACH SUCH HAZARDOUS MATERIAL WAS SO RELEASED;
 - e. WHERE SUCH RELEASES OCCURRED OR MAY OCCUR, DESCRIBING THE LOCATION(S) AND PROVIDING A MAP OR DIAGRAM OF SUCH LOCATIONS(S);
 - f. ANY AND ALL ACTIVITIES UNDERTAKEN IN RESPONSE TO EACH SUCH RELEASE OR THREATENED RELEASE;
 - g. ANY AND ALL INVESTIGATIONS OF THE CIRCUMSTANCES, NATURE, EXTENT, OR LOCATIONS OF EACH SUCH RELEASE OR THREATENED RELEASE, INCLUDING THE RESULTS OF ANY SOIL, WATER (GROUND AND SURFACE), OR AIR TESTING THAT WAS UNDERTAKEN;

- h. WHETHER ANY REPORT(S) OF ANY SUCH RELEASE(S) WAS (WERE) MADE TO ANY PUBLIC AGENCY, AND THE CONTENT OF THAT (THOSE) REPORT(S);
- i. ALL PERSONS WITH INFORMATION RELATING TO SUBPARTS A. THROUGH H. OF THIS QUESTION.
- a h. Respondent has no knowledge of any un-authorized leaks, spills, releases or threats or releases of any kind into the environment of any hazardous materials that have occurred or may occur at or from this facility.

See attached documents concerning a meeting held of all present employees of Fleetwood Machine Products, Inc.. All past and present employees contacted have no knowledge of any unauthorized release.

- i. Bill Cooke, Curt Stewart, Jerry Conrow, Robert Nesbitt, Ralph Felix, Walt Atkinson, Fred Turcott, all present Fleetwood Machine Products, Inc. employees.
 - 13. IF ANY RELEASES OR THREATENED RELEASE IDENTIFIED IN RESPONSE TO QUESTION 12, ABOVE, OCCURRED INTO ANY SUBSURFACE DISPOSAL SYSTEM, FLOOR DRAIN, SUMP, OR DRY WELL INSIDE OR UNDER ANY BUILDINGS LOCATED ON THE FACILITY, FURTHER IDENTIFY:
 - a. PRECISELY WHERE THE DISPOSAL SYSTEM, FLOOR DRAIN, SUMP, OR DRY WELL IS AND WAS LOCATED;
 - b. WHEN THE DISPOSAL SYSTEM, FLOOR DRAIN, SUMP, OR DRY WELL WAS INSTALLED;
 - C. WHETHER THE DISPOSAL SYSTEM, FLOOR DRAIN, SUMP OR DRY WELL WAS CONNECTED TO PIPES;
 - d. WHERE SUCH PIPES ARE OR WHERE LOCATED, DESCRIBING THE LOCATION(S) AND PROVIDING A MAP OR DIAGRAM OF SUCH LOCATION(S);
 - e. WHEN SUCH PIPES WERE INSTALLED;
 - f. HOW AND WHEN SUCH PIPES WERE REPLACED, REPAIRED, OR OTHERWISE CHANGED.

Not applicable. See response number 12.

14. IS THE FACILITY CURRENTLY CONNECTED TO A SEWER LINE? IF SO, IDENTIFY THE SEWAGE SYSTEM, DATE OF CONNECTION, AND TYPE OF WASTES DISCHARGED. IF YOU ARE OR AT SOME TIME OPERATED THE FACILITY WITHOUT A SEWER LINE CONNECTION, IDENTIFY THE METHOD OF WASTE DISPOSAL THAT YOU USE OR DID USE. SPECIFICALLY, HAVE YOU OR ARE YOU USING LEACH FIELD(S), SEPTIC TANK(S), OR ANY OTHER METHOD OR DISPOSAL AT THE FACILITY. PROVIDE COPIES OF ANY SEWER

PERMITS, INCLUDING BUT NOT LIMITED TO INDUSTRIAL WASTE PERMITS.

Yes. The facility is connected to the city sewer line. See Attachment 14.

- 15. DESCRIBE ANY ACTS OR OMISSIONS OF ANY PERSONS, OTHER THAN YOUR EMPLOYEES, AGENTS, OR THOSE PERSONS WITH WHOM YOU HAD A CONTRACTUAL RELATIONSHIP, THAT MAY HAVE CAUSED ANY RELEASE OR THREAT OF RELEASE OF HAZARDOUS MATERIALS AT THE FACILITY AND ANY DAMAGES RELATING THERETO AND IDENTIFY SUCH PERSONS. IN ADDITION:
 - a. DESCRIBE ALL PRECAUTIONS THAT YOU TOOK AGAINST FORESEEABLE ACTS OR OMISSIONS OF ANY SUCH THIRD PARTIES, AND THE CONSEQUENCE THAT COULD FORESEEABLE RESULT FROM SUCH ACTS OR OMISSIONS;
 - b. DESCRIBE THE CARE YOU EXERCISED WITH RESPECT TO THE HAZARDOUS MATERIALS FOUND AT THE FACILITY.
- a. To prevent the subject persons in this questions from causing any release or threat of release of any hazardous materials at this facility, the following precautions have been taken and will continue to be taken during the duration of operations:
 - 1. The entire facility is fenced with a six (6) foot high fence tipped by three (3) strands of barbed wire.
 - 2. The buildings have an electronic guard/alarm system installed on all access doors by EPS Engineered Protection Systems, Inc., with an armed guard response to alarm activation, which is then followed up by an onsite investigation by a company employee. Documents provided.
 - 3. It is standard company policy that all persons other than Respondent's employees, agents, or those persons with whom we have a contractual relationship are not allowed in the facility without being escorted by a company employee.
- b. With respect to the hazardous materials found at the facility, Respondent has assured:
 - 1. Through the company hazardous material program and safety program that employees are informed of the actions that will be taken to prevent a hazardous material release from occurring. See attached documentation, i.e., Safety Kleen business and industry hazardous material program.
 - 2. That all hazardous materials are properly stored and labeled.

- 3. That all hazardous materials spent or otherwise determined to be ready to discard are stored in closed drums in a fenced, covered, gated, chained and padlocked area off limits to all un-authorized personnel.
- 4. All hazardous materials from this secured area are then hauled off for proper disposal by an approved and licensed transporter to an approved and licensed TSD facility.
- 5. All employees have available to them eye protection, safety glasses, safety shoes or boots, special gloves, masks, etc..
- 16. IDENTIFY ALL SUBSIDIARIES AND PARENT CORPORATIONS OF RESPONDENT.

April 20, 1978 Purchase of Aero Manufacturing, Phoenix, Arizona. See Attachment 16.

17. PROVIDE A COPY OF THE MOST CURRENT ARTICLES OF INCORPORATION AND BY-LAWS OF RESPONDENT.

See Attachment 17.

18. STATE RESPONDENT'S STANDARD INDUSTRIAL CLASSIFICATION ("SIC") CODE(S), IF ANY, INCLUDING THE DATE THE CODE(S) WAS DETERMINED OR LAST UPDATED.

Fleetwood Machine Products, Inc. Standard Classification code is 3599 "Machinery Except Electrical and Machine Shop".

19. IDENTIFY ANY NAME(S) BY WHICH RESPONDENT HAS PREVIOUSLY BEEN KNOWN.

None. Respondent has only been known as Fleetwood Machine Products, Inc..

20. PROVIDE COPIES OF ANY AND ALL OPERATING PERMITS ISSUED TO RESPONDENT BY THE SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT.

Not applicable.

- 21. DO YOU CURRENTLY OWN OR OPERATE ANY OTHER FACILITY, OR HAVE YOU OWNED OR OPERATED ANY OTHER FACILITIES IN THE PAST, LOCATED IN THE SAN FERNANDO VALLEY? IF SO, PROVIDE THE FOLLOWING INFORMATION:
 - a. NAME OF FACILITY;
 - b. BRIEF DESCRIPTION OF OPERATIONS TAKING PLACE AT FACILITY, INCLUDING PRINCIPAL PRODUCT OR SERVICE SOLD OR FURNISHED;

- C. DATE YOU ACQUIRED OR OTHERWISE BEGAN OPERATIONS AT THE FACILITY; AND
- d. DATE YOU SOLD OR OTHERWISE CEASED OPERATIONS AT THE FACILITY, IF APPLICABLE.

Fleetwood Machine Products, Inc. does not currently own or operate any other facility and has not owned or operated any other facilities in the past located in the San Fernando Valley.

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FLEETWOOD MACHINE PRODUCTS, Inc.

Precision Machine Products

Precision Production Grinding

Complete Assemblies

1 1 4 4 7 VANOWEN STREET NORTH HOLLYWOOD, CALIF. 91605 (2 1 3) 8 7 7 - 3 3 0 8 (8 1 8) 9 8 3 - 1 0 7 7 FAX (8 1 8) 9 8 2 - 0 9 3 2

This notarized affidavit is submitted on behalf of Fleetwood Machine Products, Inc. pursuant to the request made on page three (3) of The United States Environmental Protection Agency (USEPA), Region IX, Certified letter number P 347 407 069 and file number 111.0435, received at Fleetwood Machine Products, Inc. on Dec. 16, 1991.

NOTARIZED AFFIDAVIT

A diligent record search has been completed and there has been a diligent interview of present and former employees who may have knowledge of the requested information.

The present employees interviewed are listed in the attached document, (list 1).

The former employees interviewed are listed in the attached document, (list 2).

The present and former employees were diligently interviewed with respect to Questions numbered 11, 12, 13, and 15. The present employees were interviewed in groups of 7 and the former employees were mailed a letter requesting their responses (see attached summary of employee responses). All other questions have been adequately responded to by the owners of the facility (Fleetwood Machine Products, Inc.) and the documents they have provided.

All information responsive to this USEPA letter, File number 111.0435, has been forwarded to the EPA via Federal Express number 1338124373.

Signed,

Bill Cooke

Notary:

Attachments: Summary of employee responses

List 1 and List 2



FLEETWOOD MACHINE PRODUCTS, Inc.

Precision Machine Products

Precision Production Grinding

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Summary of employee responses to interview conducted by Bill Cooke with regard to USEPA letter, File Number 111.0435, Questions number 11, 12, 13 and 15.

Number 11	No one had any knowledge of any hazardous materials
	spilled, leaked, releases or threats of releases
	of any kind into the environment.

- Number 12 No one had any knowledge of any unauthorized leaks, spills, releases or threats of releases of any kind into the environment of any hazardous materials that have occurred or may occur at or from this facility.
- Number 13 Not applicable in light of response to question 12.
- Number 15 No one had any knowledge of any acts or omissions of any persons, that may have caused any release or threat of release of hazardous materials at this facility.

The above responses cover the period Fleetwood Machine Products, Inc. has owned this facility.

We have not received all responses to our written request from former employees and will, upon receipt of responses, inform you in writing of any changes to the above summary of employee responses.

Bill Cooke

Sin Cook

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VIII. Type of Regulated Waste Activity	y (Mark X in the appropriate boxes	Refer to Ins	tructions.)	6
A Hazardo	us Waste Activity	是是对意	B. Used Oil Fuel A	ctivities
1. Generator (See Instructions) a Greater than 1000kg/mo (2.200 lb.) b. 100 to 1000 kg/mo (220 - 2.200 lb.) c. Less than 100 kg/mo (220 lbs.) 2. Transporter (Indicate Mode in boxes to a For own waste only b. For commercial purposes Mode of Transportation 1. Air 2. Rail 3. Highway 4. Water 5. Other - specify IX. Description of Regulated Wastes A. Characteristics of Nonlisted Hazardon	3. Treater, Storer, Disposer (a Note: A permit is required this activity; see instruction bs.) 4. Hazardous Waste Fuel a. Generator Marketing to b. Other Marketers c. Burner - indicate device Type of Combustion D 1. Utility Boller 2. Industrial Boller 3. Industrial Furna 5. Underground Injection Corresponders (Use additional sheets if necessary) us Wastes. Mark X in the boxes corresponders	b Burner Device Introl	b. Other Mark c. Burner - Ir Type of Co 1. Utili 2. Indi 2. Specification U (or On-site But the Oil Meets to	Marketing to Burner kerer Indicate device(s) - Ind
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B. Listed Hazardous Wastes. (See 40 CF) 1 2 7 0 7 8 9 1 8 9	R 261.31 - 33. See instructions if you need 3 4 9 10		5 11	12
C. Other Wastes. (State or other wastes re	equiring an (.D. number. See instructions.)			
2	3 4		5	6
X. Certification				1000
I certify under penalty of law that I he and all attached documents, and obtaining the information, I believe that there are significant penaltic imprisonment.	that based on my inquiry of those that the submitted information is	se individua s true, accui	is immediately in rate, and comple	responsible for ete. I am aware
Signature Stu	Name and Official Title (type or pri		Date Signed	7-91
XI, Comments				
Currently we have used oil	1270 but in the event of	contaminat	tion of water	, we
would like to be able to us				- 4
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Note: Mail completed form to the appropri	late EPA Regional or State Office. (Sc.)	Section III of th	e booklet for addres	1901

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Notification of Regulated Waste Activity United States Environmental Protection Agency

Date Received (For Official Use Only)

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VIII. Type of Regulated Waste Activity	(Mark 'X' in the appropriate boxes	Refer to Ins	tructions.)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
A Hazardous			B. Used Oil Fuel	Activities :
1. Generator (See Instructions) a. Greater than 1000kg/mo (2.200 lbs.) b. 100 to 1000 kg/mo (220 - 2,200 lbs.) c. Less frien 100 kg/mo (220 lbs.) 2. Transporter (Indicate Mode in boxes 1-4 a. For own waste only. b. For commercial purposes. Mode of Transportation. 1. Ar. 2. Pail. 3. Highway. 4. Water. 5. Other - specify. IX. Description of Regulated Wastes (U.)	3. Treater, Storer, Disposer (at Note: A permit is required fithis activity, see instructions 4. Hazardous Waste Fuel a. Generator Marketing to b. Other Marketers c. Burner - indicate device Type of Combustion Decomposition De	b Burner De(s) - Pevice	a. Generato b. Other Ma c. Burner - Type of C 1. Ut 2. In 3. In 2. Specification (or On-site B	ation Used Oil Fuel x Marketing to Burner tricerer indicate device(s) - Combustion Device tiffly Boller dustrial Boller dustrial Furnace Used Oil Fuel Markete umer) Who First Claim the Specification
A. Characteristics of Nonlisted Hazardous wastes your installation handles. (See 40 (Wastes. Mark X' in the boxes correspor CFR Parts 261.20 - 261.24)	nding to the cha	aracteristics of nonli	isted hazerdous
1. Ignitable 2. Corrosive 3. Reactive	4. Toxicity Characteristic (D000) (List specific EF 261.31 - 33 See instructions if you need 3 4 9 10 sinng an (.D. number. See instructions.) 4 7 7 7 7 7 7 7 7 7 7 7 7	Characteristic of the list more than the list more	5 11 5 he information sis immediately rate, and composite	6 12 12 submitted in this responsible for left. Lam aware
Signature Stewn	Name and Official Title (type or print SHOD FOREMAN		Date Signed	9-91
Currently we have used oil 12	270 but in the event of c		ion of wate	r, we
would like to be able to use	9189			
tions. Mail completed form to the appropriate				7.25

Please onn of type with EUTE type (12 characters per inch,) in the unshaped areas only

Please refer to the instructions for Filing Notification before completing this form. The information requested here is required by law (Section 3010)



Notification of Regulated Waste

Date Received

1-24-92

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OR ENTER:		H SITE IDENTIFICATION LABE		A CONTROL OF TAKE	U.S. ENVIRONMENTAL PROTECTION AGENCY
SITE NAME	11447 Vano	Machine Products wen Street		A PAR MOTECTO	1989 Hazardous Waste Report
EPA ID NO.	North Holl	ywood, CA 91605		FORM	IDENTIFICATION AND CERTIFICATION
INSTRUCTION	NS: Bead the de	tailed instructions beginning o	on page 7 of th	e 1989 Hazardous	Waste Report booklet before completing this form.
SEC. Site name	a and leasting adde	Complete Home Athrony	h U. Chaolash	- ha 🖂 :- ia	A, B, D, E, F, G, and H if same as label; if
John Harris		label is absent, enter information			A, B, D, E, F, G, and H if same as label; if
A, EPA ID No. Same as label XX or -				npany name Ilabel XIX or	
C. Has the site name asso	cialed with this EPA ID ch	anged since 1987?			
D. Street name and number Same as label & X	er. If not applicable, enter	industrial park, building name or other	physical location	description.	
E. City, town, village, etc. Same as label XX or		F. County		G. State Same as label XX	H. Zip Code Same as label
SEC. II Mailing ac	ddress of site. Instru	uction page 7.			
A. Is the mailing address t	the same as the location a		(SKIP TO SEC. III		
B. Number and street nam	ne of mailing address	L 2 No	(COMPLETE SEC	4 }	
C. City, town, village, etc.			T), State	E. Zip Code
				لللا	
SEC. III Name, titl	le, and telephone nu	imber of the person who shou	ld be contacte	ed if questions aris	e regarding this report. Instruction page 7.
A. Please print: Last name	Fi	irst name M.I.	B. Title	General	C. Telephone
Felix					
1	Re	alph	- 1	Manager	[2,1,3] $[8,7,7]$ $[3,3,0,8]$
	Ra	alph	- 1		[2] [3] [8] /] /] [3] 3 [U 8] Extension []
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SEC. IV Enter the the service	Standard Industrial ses rendered at the s of the site. Instructio	Classification (SIC) Code that ite's physical location. Enter n n page 8.	describes the	Manager principal products	Extension 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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11447 Van North Hol	Machine Products owen Street lywood, CA 91605	FORM	U.S. ENVIRONMENTAL PROTECTION AGENCY 1989 Hazardous Waste Report						
EPAID NO.	0 2 2 2 2 2	GM	WASTE GENERATION AND MANAGEMENT						
INSTRUCTIONS: Read the detailed instructions beginning on page 14 of the 1989 Hazardous Waste Report booklet before completing this form.									
A. Waste description Instruction Page 15 Waste cutting oil and water from production.									
B. EPA hezardous waste code Page 15 N/A N/A	N/A N/A	C. State hazardoue waste code Page 16	121211 [121212]						
D. SIC code Page 16 [3, 4, 5,]	E. Source code Page 16 [A 4 0]	F. Form code Page 18 LB 2 C	G. Origin Page 16 Code [] System type [M.I.N./A.I.]						
H. TRI constituent I. CAS n Page 17 Page 3.	1. LNY	A. [2						
Sec. A. Quantity generated in 1988 Instruction Page 17	B. Quantity generated in 1989 Page 17	D. Density Page 18 Page 18	Was this waste treated, disposed or recycled on site or discharged to a sewer/POTW? Page 18						
1 1 1 1 1 8 1 0 1 6 1 2 1	1,8,8,7,0,	1 . N/A							
SYSTEM 1 System type Quantity tre Page 18 Page 16	ated, disposed or recycled in 1989	SYSTEM 2 System type Page 18 [M]	Quantity treated, disposed or recycled in 1989 Page 18						
Sec. A. Was this waste shipped off site?	(1 Yes (CONTINUE TO BOX B)								
Site B. EPA ID No. of facility to which waste we instruction Page 19 LC A T O 8 0 0	Page 19	LM1 ¹ 12 ₁ 9 ₁	D. Total quantity shipped in 1989 Page 19 [] 8 8 7 0						
Site N/A 1 1 1		<u>IMILLI</u>							
Sec. A. Waste minimization results in 1989 IV Instruction Page 20	1 Yes (CONTINUE TO BOX B) YX 2 No (THIS FORM IS COMPLETE)								
B. Activity C. Other effect Page 21 Page 21	b. Quantity recycled in 1989 due to re Page 21	ew activities E. Activity/Producti Page 21	F. Source Reduction Quantity Page 22						
W									
Comments:									
			Page ³ of ⁴						

Sec. VI	Generator Status		
Instruction	(CONTINUE TO BOX B) G IG (SKIP TO SEC. VII)	B. Reason for not generating (CHECK ALL T Page 10 1 Never generated 2 Out of business 3 Only excluded or delisted waste	THAT APPLY) 4 Only non-hazardous waste 5 Periodic or occasional generator 6 Waste minimization activity 7 Other (SPECIFY IN COMMENTS)
Sec. VII	On-Site Waste Management S	Status	
A. Storage Instruction	page 11	B. RCRA treatment, recycling, or disposal Page 11	C. RCRA-exempt treatment, recycling, or disposal Page 12
	1		
Sec. VIII	Waste Minimization Activity di	uring 1988 or 1989	
	te begin or expand a <u>source</u> activity during 1988 or 1989? I page 12	B. Did this site begin or expand a <u>recycling</u> activity during 1988 or 1989? Page 13	C. Did this site conduct a source reduction or recycling opportunity assessment during 1988 or 1989? Page 13
☐ 1 Yes XIXI 2 No		☐ 1 Yes XIXI 2 No	☐ 1 Yes XIX 2 No
(CHECK AI Page 13 XXX 01 No	LL THAT APPLY) of factors have limited new source redusufficient capital to install new source reck of technical information on source in	reduction equipment or implement new sourd reduction techniques applicable to the specifi asible: cost savings in waste management or ne as a result of source reduction.	ce reduction practices.
	ors have limited this site from initiating LL THAT APPLY)	new on-site or off-site <u>recycling</u> activities duri	ing 1988 or 1989?
O2 Insured or in o	o factors have limited new recycling act sufficient capital to install new recycling implement new recycling practices. ck of technical information on recycling plicable to this site's specific production cycling not economically feasible: costste management or production will no pital investment. Income that product quality may decline recycling. quirements to manifest wastes inhibit to for recycling.	g equipment G equ	ility provisions inhibit shipments off site for recycling. itations of product processes inhibit shipments off site ations of production processes inhibit on-site recycling. Ited off-site recycling facilities. Intify a market for recyclable materials. FY IN COMMENTS)
Comments:	for recycling.		

BEFORE COPYING FORM, ATTACH SITE IDENTION OR ENTER: SITE NAME Fleetwood Machine 11447 Vanowen Str North Hollywood, EPAID NO. C A C 0 0 0 2 2 2 INSTRUCTIONS: Read the detailed instru	e Products reet CA 91605	FORM OI	U.S. ENVIRONMENTAL PROTECTION AGENCY 1989 Hazardous Waste Report OFF-SITE IDENTIFICATION form.
Site A. EPA ID No. of off-site installation or transporter	B. Name of off-site installation or transp	orter	
C A D 0 2 8 2 7 7 0 3 6	Asbury Oil Cor	npany	
C. Handler type (CHECK ALL THAT APPLY)	D. Address of off-site installation		
☐ Generator	Street 2100 North Ala	ameda Street	
XII Transporter TSDR	c _{Hy} <u>Compton</u>	State (C)A	1 Zip 9 0 2 2 2 - 1 1 1
Site A. EPA ID No. of off-site installation or transporter 2	B. Name of off-site installation or transp	orter	
[C A T 0 8 0 0 1 3 3 5 2]	Demenno Kardoo	on Refinery	
C. Handler type (CHECK ALL THAT APPLY)	D. Address of off-site installation		
☐ Generator	2000 Alameda S	Street	
Transporter MDI TSDR	City Compton	State [C]A	Zip (9 0 2 2 2) — []]
Site A. EPA ID No. of off-site installation or transporter	B. Name of off-site installation or transp	orler	
<mark>3 </mark> 	N/A		
C. Handler type (CHECK ALL THAT APPLY)	D. Address of off-site Installation		
Generator			
☐ Transporter	Street		Zip
☐ TSDR	City	State	
Site A. EPA ID No. of off-site installation or transporter	B. Name of off-site installation or transp	orter	
C. Handler type (CHECK ALL THAT APPLY)	D. Address of off-site installation		
C. Harris type (Check ALL ITMI AFFLI)	D. Address of Off-site filstanshort		
Generator Transporter	Street		-
☐ TSOR	City	State	Zip
Site A. EPA ID No. of off-site installation or transporter	B. Name of off-site installation or transp	orter	
C. Handler type (CHECK ALL THAT APPLY)	D. Address of off-site installation		
☐ Generator			
☐ Transporter	Street	State	Zip Code
☐ TSOR	City	V-844	
Comments;			
			Page 4 of 4

FLEETWOOD MACHINE PRODUCTS, Inc.

Precision Machine Products

Precision Production Grinding • Complete Assemblies

11447 VANOWEN STREET NORTH HOLLYWOOD, CALIF. 91605 (213) 877-330B (818) 983-1077 FAX (818) 982-0932

RESPONSES TO THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION IX, LETTER RECEIVED 16 DECEMBER 1991

(REFERENCE: CERTIFIED MAIL NUMBER P 347 407 069 AND FILE NUMBER 111.0435)

QUESTION #1

- A. UNITED STATES ENVIRONMENTAL PROTECTION AGENCY EPA NUMBER STATEMENT
- B. U.S. ENVIRONMENTAL PROTECTION AGENCY FORM IC IDENTIFICATION AND CERTIFICATION ISSUE OF TEMP. NUMBER
- C. EPA NOTIFICATION OF REGULATED WASTE ACTIVITY (INCORRECTLY FILLED OUT AND FILED WITH EPA)
- D. REVISED AND CORRECTED EPA NOTIFICATION OF REGULATED WASTE



UNITED STATES ENVIRONMENTAL PROTECTION AGENCY REGION IX

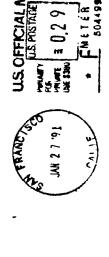
75 Hawthorne Street San Francisco, Ca. 94105

EPA ID NUMBER STATEMENT

\bowtie	Generator		()	TSD Facility
×	Transporter (To be changed as a New Notification form	cica os n is read)	()	Other
This is issued	a statement verifying that EPA ID r		983	604 901 has been
	Fle.	etward Much	ne for	aucts, Inc
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	Ners	4. Hellywee	1, CA	91605
•				
of Regu	a permanent ID number. If you closed on the form, you are required to all alated Waste Activity (form 8700-12) on each subsequent notification.	ert EPA by sending	a new.	fully completed Notification
All ID r	umbers are location specific. If you	change locations, y	ou musi	t apply for a new ID number.
All corr	espondence regarding your ID numl	per should be direc	ted to:	
	120 Howard San Francis	C RCRA Group Steet, Suite 730 sco, CA 94105 495-8895		
Comme	nus: Class 2 generator Notification receiv	(100 - 1000 ved 9-4.	- 91	e month)
				

041-R2904 #4 IDNUM.FRM.ran

U.S. EPA -- RCRA/PRC H - 2 - 3 120 Howard St. Suite 730 San Francisco CA 94105



Fleetward Machine Roducts Inc.
11447 Van Aven St.
Worth Williams (A) 91605

Altr. Karen Cook



1, FRANK M. JORDAN, Secretary of State of the State of California, do bereby certify that the name.

FLEETWOOD MACEINE PRODUCTS, INC.

not one which is likely to mislead the public and is not the same as, and does not resemble, so closely as to tend to deceive, the name of a corporation formed under the laws of this State, or the name of a corporation not incorporated under the laws of this State which is authorized to transact intrastate business in this State, or a name which is under reservation, as provided in Section 310 of the Corporations Code of said State, and that said name is bereby reserved for a period of thirty days from the date hereof for the exclusive use of the applicant for this certificate.

IN WITNESS WHEREOF, I hereunto set my hand and affix the Great Seal of the State of California, this 8th day of June

A.D. 19_53

Secretary of State

By My Justini selector of State

ARTICLES OF INCORPORATION

OF

FLEETWOOD MACHINE PRODUCTS, INC.

I

The name of this corporation is: FLEETWOOD MACHIE PRODUCTS, INC.

1

The primary business in which the corporation intends initially to engage in is the manufacture, sale and distribution of machine shop products.

III

The general purposes for which this corporation is formed are:

- A. To enter into, make, form and carry out contracts of every sort, kind and nature which may be necessary or convenient for the carrying on of the business of this corporation with any person, firm, corporation or association, private, public or municipal body politic, any state, territory, or municipality of the United States or any foreign government, colony or body politic.
- B. To carry on the business of manufacturers and distributors in any and all types of products, and primarily, however, machine shop products, and to manufacture, use and sell, license and distribute same at wholesale and retail.
- C. To establish, maintain and conduct outlets for the sale and distribution of all types of machine shop products, and to carry on every granch of business ordinarily transacted in connection therewith, including but not limited

Exhibit A

to the purchase and sale, both at wholesale and retail, of merchandise, goods and products of every nature, sort and description.

D. To apply for, obtain, register, lease or otherwise acquire, and to hold, use, own, operate and grant licenses for the use of, to sell, assign and otherwise acquire, use and enjoy and deal with patents, patent rights, secret formula and/or processes, privileges, licenses, trade marks, trade names, devices and improvements of every nature, sort and description necessary and incidental to these purposes; and also to carry on a

general manufacturing, wholesale and retail merchandising

business.

E. To purchase, acquire, own, hold, lease, either as lessor or lessee, sell, exchange, subdivide, mortgage, deed of trust, plant, improve, cultivate, develop, construct, maintain, manage, equip, repair, alter, operate and generally deal in and with, to pledge and otherwise encumber, and to sell, export, lease as lessor, and otherwise dispose of real and personal property of all kinds, including without limiting the generality of the foregoing language, manufacturing concerns, airports, aviation fields, factories, repair stations and shops, laboratories, schools, stores, offices, hotels, restaurants, parks, pavillions, plants and works, warehouses, office buildings, apartment houses, business blocks, and any and all other property, facilities, and equipment of every kind or description incidental to the business of this corporation.

F. To supervise and manage all classes of properties, income bearing or otherwise, for other persons, corporations

and associations; to act as event, broker, or attorney in fact on a commission basis, or otherwise, for any person, corneration or association; to negotiate sales, leases, mortgages, deeds of trust and other encumbrances on other properties of other persons, corporations or associations, real, personal and mixed wheresoever situate; and generally to maintain, conduct and carry on the business of real estate agent and broker.

- G. To acquire by purchase or otherwise, the good will, business, property rights, franchises and assets of every kind, with or without undertaking, either wholly or in part, the liabilities of any person, firm, association or corporation; and to acquire any business as a going concern or otherwise (a) by purchase of the assets thereof, wholly or in part, or (b) by acquisition of the shares or any part thereof, or (c) in any other manner, and to pay for the same in cash or bond or other evidence of indebtedness of this corporation, or otherwise; to hold, maintain, and operate or in any manner dispose of, the whole or any part of the goodwill, business, rights and property so acquired, and to conduct in any lawful manner the whole or any part of any business so acquired; and to exercise all the powers necessary or convenient in and about the menagement of such business.
- H. To buy, contract for, lease and in any and all ways acquire, take, hold and own, and to sell, mortgage, pledge, deed of trust, lease and otherwise dispose of patents, licenses and processes of rights thereunder, and franchise rights and governmental, state or territorial, county and municipal grants and concessions of every character thick this corporation may deem advantageous in the prosecution of its business, or in the maintenance.

development or extension of its properties.

- I. From time to time to apply for, purchase, acquire by assignment, transfer or otherwise, exercise, carry out and enjoy and benefit, right, privilege, prerogative or power conferred by, acquired under, or granted by any statute, ordinance, order license, power, authority, franchise, commission, right or privilege which any government or authority or governmental agency or corporation, or other public body, may be empowered to enact, make or grant; to pay for, aid in, and contribute toward carrying the same into effect and to appropriate any of this corporation's shares, bonds and/or assets to defray the costs, charges and expenses thereof.
- J. To promote or to aid in any manner financially or otherwise, any person, corporation or association of which any shares, bonds, notes, debentures or other securities or evidencies of indebtedness are held directly or indirectly by this corporation; and for this purpose to guarantee the contracts, dividends, shares, bonds, notes, debentures and other obligations of such other persons, corporations, or associations and to do any other acts or things designed to protect, preserve, improve or enhance the value of such shares, bonds, notes, debentures, or other securities or evidences of indebtedness.

K. To borrow money, to issue bonds, notes, debentures or other obligations of the corporation from time to time for any of the objects or purposes of this corporation, and to secure the same by mortgage, pledge, deed of trust or otherwise, or to issue the same unsecured.

L. To lend money, to purchase acquire, own, hold, guarantee, sell, assign, transfer, mortgage, pledge or otherwise dispose of and deal in shares, bonds, notes, departures or other securities or extension of indettadance.

of any other person, corporation or association, whether domestic or foreign and whether now or hereafter organized or existing; and while the holder thereof to exercise all the rights, powers, and privileges of ownership, including the right to vote hereon, to the same extent as a natural person might or could do.

M. To carry on any business whatsoever which this corporation may deem proper or convenient in connection with any of the foregoing purposes or otherwise, or which may be calculated directly or indirectly to promote the interests of this corporation, or to enhance the value of its property or business; to conduct its business in this state, in other colonies of the United States, and in foreign countries, in the District of Columbia, and in the territories; and to hold, purchase, mortgage and convey real and personal property either in or out of the State of California, and to have and to exercise all the powers conferred by the laws of California upon corporations formed under the laws pursuant to and under which this corporation is formed, as such laws are now in effect or may at any time hereafter be amended.

The foregoing statement of purposes shall be construed as a statement of both purposes and powers, and the purposes stated in each clause shall, except where otherwise expressed, be in nowise limited or restricted by reference to or inference from the provisions of any other clause, but shall be regarded as independent purposes.

IV

The principal office for the transaction of the business of this corporation is to be located in the county of Los Angeles. State of California.

This corporation is authorized to issue only one class of shares of stock; the total number of shares which this corporation shall have the authority to issue is 250,000, and the asgregate par value of all shares shall be \$250,000, and the par value of each of such share shall be \$1.00.

VI

The number of directors is three (3), and the names and addresses of the persons who are appointed to act as the first directors are:

RAY D. MARTIN

3510 Clark Street

Burbank, California

MILWOOD W. COOKE

634 %c. Reese Place,

Burbank, California

WILFRED TORCOTT

1906 Maple Street

Burbank, California

VII

Authority is hereby granted to the holders of the shares of this corporation, entitled to vote, to change from time to time the authorized number of directors of this corporation by a duly adopted amendment to the By-Laws of this corporation.

IN WITNESS WHEREOF, for the purpose of forming this corporation under the laws of the State of California, we, the undersigned, constituting the incorporators of this corporation including the persons named above, as the first directors of this corporation, have executed these Articles of Incorporation this ____ day of _____, 1953.

20 (30)	Milwood	٧.	Cooke		
	Wilfred	Tu	cott	*780V2.	AL PA
К.	Ray D. 1	W.T.	$\mathbf{m}_{\mathrm{part}}$		

STATE OF CALIFORNIA) ss.
County of Los Angeles)

On this day of April, 1053, before me,
Deniel W. Gage, Esq., a Notary Public in and for said
county and state, personally appeared Ray D. Martin,
Milwood W. Cooke and Wilfred Torcott, known to me to
be the persons whose names are subscribed to the foregoing Articles of Incorporation, and acknowledged to
me that they executed the same.

Notary Public in and for said county and state.

Response to #3
has been withheld.
See #2166-05384
For confidential pt.

2166-03265

FLEETWOOD MACHINE PRODUCTS, Inc.

Precision Machine Froducts • Frecision Production Grinding

Complete Assemblies

11447 VANOWEN STREET NORTH HOLLYWOOD, CALIF. 91605 (213) 877-3308 (818) 983-1077 FAX (818) 982-0932

RESPONSES TO THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION IX, LETTER RECEIVED 16 DECEMBER 1991 /

(REFERENCE: CERTIFIED MAIL NUMBER P 347 407 069 AND FILE NUMBER 111.0435)

QUESTION #4 IDENTIFY ALL PRIOR OWNERS OF PROPERTY AND DATES OF OWNERSHIP.



ORIGINAL LAND HOLDERS- PROPERTY OF THE LANKERSHIM RAND LAND · AND WATER COMPANY CO-PARTNERSHIP FLEETWOOD MACHINE PRODUCTS - JAN. 1951

- ALFRED PEARSON GRANTS EDISON ELECTRIC CO. EASEMENT DATED 9TH AUGUST 1905.
- (2) HENRY & LULU FICK DELINOUENT TAXES 30 JUNE 1950
- (3) PAPERS OF ULYSSES DAMRON NOV. 4, 1953. ESCROW FOR 11451 VANOWNEN ST. (HOUSE ON PROPERTY)
- DOCUMENTS 1953 AVAILABILITY OF NAME, CORPORATION FILE, BY LAWS REQUEST, APPLICATION TO ISSUE STOCK CERT., BUY/SELL AGREEMENT, NOTICE TO SELL FLEETWOOD MACHINE PRODUCTS ASSETS, ESCROW TRANSFER ASSETS NOTICE OF INTENDED SALE, STATE OF CA NOTICE, CERTIFICATE OF RELEASE OF BUYERS, DIV. OF CORPORATION.
- 30 DEC. 1952 ESCROW PAPERS 26-6077. PARTNERSHIP PURCHASE FROM ROLAND AND LOUISE ROLAPP.
- (6) ESCROW INSTRUCTIONS 1955, AMANDA AND THOMAS KOLL, PAUL COTE TRUSTEE.
- (7) CITY OF LOS ANGELES PROPERTY, M-2 ZOING.
- FULL RECONVEYENCE DATED DEC. 3, 1953 (8)
- AGREEMENT FRED TURCOTT & M.W. COOKE OWNERS FLEETWOOD MACHINE PRODUCTS, INC.
- (10) PREVIOUS OWNER FRANCIS METCALF, PURCHASE OF AUTO REPAIR SHOP
- (11) ALL LOTS HELD AS ONE PARCEL

FLEETWOOD MACHINE PRODUCTS, Inc.

PRECISION SCREW MACHINE PRODUCTS . General Machine Work . Precision Production Grinding

11447 VANOWEN STREET NORTH HOLLYWOOD, CALIF, TELEPHONE STANLEY 7-3308

July 1, 1960

Frances E. Metcalf 11437 Vanowen Street North Hollywood, California

Dear Mrs. Metcalf:

Upon the close of Escrow, for the property at 11437 Vanowen Street, North Hollywood, California, we will pay to you, the sum of \$5000.00 for the stock on hand, as per your inventory, of this date.

You may remain on the premises until approximately September 1, 1960 to sell any or all stock on hand, for which you will receive Free Rental for your Repair Shop.

or (wholesale Price) Monies and sales slips for merchandise sold, (retail prices) is to be turned over to us. on the 1st and 15th of each month, after the closing of Escrow, until such time as we shall take over the occupancy of the above mentioned premises.

Yours truly

FLEETWOOD MACHINE PRODUCTS, INC.

Milwood W. Cooke - President

Frances E. Metcalf !

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TITLE INSURANCE AND TRUST COMPANY

1246 "L" Street, Fresno 1469 Belmont Avenue, Fresno FRESNO COUNTY

149 NORTH EDWARDS STREET, INDEPENDENCE INVO-MONO COUNTIES

17th and "I" Streets, Bakersfield 1331 Chester Avenue, Bakersfield KERN COUNTY

800 NORTH MAIN STREET, SANTA ANA ORANGE COUNTY

SAN LUIS OBISPO COUNTY 1141 CHORRO STREET, SAN LUIS OBISPO

36 East Figueroa Street, Santa Barbara Santa Barbara County

TULARE COUNTY

101 SOUTH CHESTNUT STREET, VENTURA 542 SOUTH "A" STREET, OXNARD 320 WEST MAIN STREET, VISALIA VENTURA COUNTY

Subsidiary Companies

PROPER TITLE INSURANCE COMPANY

SAN BERNARDINO COUNTY 340 Fourth Street, San Bernardino

600 MAIN STREET, EL CENTRO IMPERIAL COUNTY

RIVERSIDE COUNTY 3490 TENTH STREET, RIVERSIDE

UNION TITLE INSURANCE COMPANY

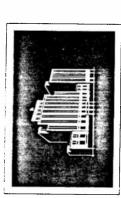
220 "A" STREET, SAN DIEGO SAN DIEGO COUNTY

POLICY

OF

TITLE

INSURANCE



TITLE INSURANCE TRUST COMPANY AND

433 SOUTH SPRING STREET, LOS ANGELES 54



TITLE INSURANCE AND TRUST COMPANY

1246 "L" STREET, FRESNO 1469 BELMONT AVENUE, FRESNO Fresno County

149 NORTH EDWARDS STREET, INDEPENDENCE INYO-MONO COUNTIES

17TH AND "I" STREETS, BAKERSFIELD 1331 CHESTER AVENUE, BAKERSFIELD KERN COUNTY

800 NORTH MAIN STREET, SANTA ANA ORANGE COUNTY

1141 CHORRO STREET, SAN LUIS OBISPO SAN LUIS OBISPO COUNTY

SANTA BARBARA COUNTY
36 EAST FICUENOA STHEET, SANTA BAHBARA

320 WEST MAIN STREET, VISALIA TULARE COUNTY

101 SOUTH CHESTNUT STREET, VENTURA 542 SOUTH "A" STREET, OXNARD VENTURA COUNTY

Subsidiary Companies

PIONEER TITLE INSURANCE COMPANY SAN BERNARDINO COUNTY

340 FOURTH STREET, SAN BERNARDINO IMPERIAL COUNTY

600 MAIN STREET, EL CENTRO

3490 Tenth Street, Riverside RIVERSIDE COUNTY

UNION TITLE INSURANCE COMPANY 220 "A" STREET, SAN DIECO SAN DIEGO COUNTY

Policy of Title Insurance

ISSUED BY

TITLE INSURANCE AND TRUST COMPANY

OF LOS ANGELES

Title Insurance and Trust Company, a corporation, of Los Angeles, California, herein called the Company, for a valuable consideration paid for this policy, the number, the effective date, and amount of which are shown in Schedule A, does hereby insure the parties named as Insured in Schedule A, the heirs, devisees, personal representatives of such Insured, or if a corporation, its successors by dissolution, merger or consolidation, against direct loss or damage not exceeding the amount stated in Schedule A, together with costs, attorneys' fees and expenses which the Company may be obligated to pay as provided in the Conditions and Stipulations hereof, which the Insured shall sustain by reason of:

- 1. Any defect in or her or encumbrance on the title to the estate or interest covered hereby in the land described or referred to in Schedule C, existing at the date hereoi, not snown or referred to in Schedule b or excluded from coverage in Schedule B or in the Conditions and Stipulations: or
- 2. Unmarketability of such title; or
- 3. Any defect in the execution of any mortgage or deed of trust shown in Schedule B securing an indebtedness, the owner of which is named as an insured in this policy, but only insoiar as such defect affects the lien or charge of such mortgage or deed of trust upon the estate or interest covered hereby; or
- · 4. Priority, at the date hereof, over any such mortgage or deed of trust, of any encumbrance upon such estate or interest, except as shown in Schedule B. such mortgage or deed of trust being there shown in the order of its priority.

all subject, however, to the Conditions and Stipulations hereto annexed, which Conditions and Stipulations, together with Schedules A, B and C, are hereby made a part of this policy.

In Witness Whereof. Title Insurance and Trust Company has caused its corporate name and seal to be hereunto affixed by its duly authorized officers on the date shown in Schedule A.

TITLE INSURANCE AND TRUST COMPANY

by Emes Doeblude

SECRETARY

1012A-B 4-60 California Land Title Association Standard Coverage Policy Form Copyright 1960

SCHEDULE A

Amount \$28,000.00

Effective
Date July 27, 1960 at 8 a.m. Policy No. 5434815

INSURED

FLEETWOOD MACHINE PRODUCTS, INC., a corporation, and FRANCES E. METCALF,

1. Title to the estate or interest covered by this policy at the date hereof is vested in:

FLEETWOOD MACHINE PRODUCTS, INC., a corporation.

2. The estate or interest in the land described or referred to in Schedule C covered by this policy is a fee.

SCHEDULE B

This policy does not insure against loss or damage by reason of the following:

Part I

- 1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
- 2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
- 3. Easements, claims of easement or encumbrances which are not shown by the public records.
- 4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments or any other facts which a correct survey would disclose.
- 5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.

PART II

- 1. General and special county and city taxes for the fiscal year 1960-1961, a lien not yet payable.
- 2. An easement for two lines of poles and incidental purposes over that portion of said land included within a strip of land 50 feet wide, the center line of which is described as follows:

Beginning at a point on the West property line of the East one-half of Block 74 of the Lankershim Rancho, 406 feet North of the Southwest corner of said one-half block, and running 560.7 feet, South 50° 48' East to a point on the East property line of said one-half Block 74, 286 feet, West of the Southeast corner:

As granted to The Edison Electric Company, by deeds recorded in book 2396 page 46 of Deeds and recorded in book 3717 page 281 of Deeds.

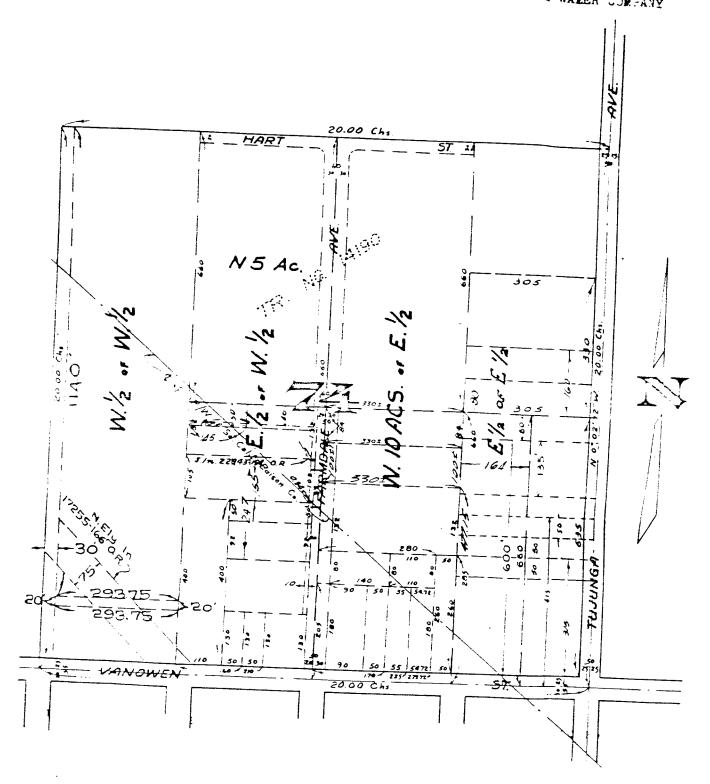
- 3. Covenants, conditions and restrictions, contained in the deed from F. H. Rolapp and Louise T. Rolapp, recorded May 5, 1948. Which conditions provide that a violation therest shall not defeat or render invalid the lies of an acrogage or deed of trust made in good faith and for value, in poor 27094 page 261, Cfficial Records.
- 4. A deed of trust dated July 19, 1960, executed by Fleetwood Machine Products, Inc., a corporation to Union Bank, a corporation, trustee to secure an indebtedness of \$21,000.00 in favor of Frances E. Metcalf, a widow and any other amounts payable under the terms thereof recorded July 27, 1961.

The land referred to in this policy is situated in the county of Los Angeles, state of California, and is described as follows:

The East 54.72 feet of the West 279.72 feet (said distance measured to the center line of Farmdale Avenue, as shown 50 feet wide) of the South 205 feet of the West 10 Acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East one-half of lot 74 of the Lankershim Ranon Land and Water Company's Subdivision of the East 12,000 Acres of the South one-half of the Rancho Ex-Mission de San Fernando, in the City of Los Angeles, County of Los Angeles, State of California, as per map recorded in book 31 page 39, et seq., of Miscellaneous Records, in the office of the county recorder of said county.

EXCEPT the southerly 25 feet thereof included in Vanowen Street.

PORTION OF LOT 74, OF LANKERSHIM RANCH LAND & WAKER COMPANY



THIS IS NOT A SURVEY OF THE LAND BUT IS COMPILED FOR INFORMATION ONLY FROM DATA SHOWN BY OFFICIAL RECORDS

phlic in and for said County and State Votara P C If executed by a Corporation the Corporation Form of Escrow No. 300-1640 Acanouleagment must be used.

_subscribed to the within

executed the same

to and for the Count

whose name_is

 $(\bigcirc$

m and acknowledged that.___

WITNESS on hand and official seal.

Property acquired 7-31-60 11439 Vanowen Street, h.H.

Property of the Lankershim Ranch Land and Water Co.
Lot Com S 455 ft and E 195 ft from SW cor of lot 12 Tr #11.190
th E 55 ft th S to N line of Vanowen &t th W thereon 55 Ft. th N 180
I't to beg part of Lot 74

 Map book
 Page
 Farcel

 2520
 005
 014

Note issued in amount of \$4,000.00 11-25-61 with enterest at rate of 85 per Annum, to Milwood Cooke - Paid 4-11-62 (4166.66.

Note issued in amount of (4,000.00 l1-25-61 with Anterest at rate of Saper ennum, to Wilfred Turcott - Paid L-11-62 (1,166.66.

All Auto Electric

GENERATORS + STARTERS
WE SPECIALIZE IN AUTO ELECTRICAL
SERVICE AND PARTS
AUTO-LITE + DELCO + HOLLY

POPLAR 5-6800 11437 VANOWEN ST. NORTH HOLLYWOOD, CALIF.

July 1, 1960

Southern California Edison Company Right of Way & Land Department P.O. Box 351 Los Angeles 53, California

Attention: Mr. Stueland

Dear Sir:

With reference to the property we are purchasing, the following is the Legal Description of same:

The East 54.72 feet of the West 279.72 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Mission de San Fernando, as per map recorded in book 31, page 39 et seq. of Miscellaneous Records, in the office of the County Recorder of said County.

EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

We would greatly appreciate your sending us, as soon as possible, a copy of the Easement on 11437 Vanowen Street, North Hollywood, California.

Thanking you, in advance, for your prompt attention to this matter and hoping that the above information meets with your requirements, we remain

Yours truly

FLETWOOD MACHINE PRODUCTS, INC.

Milwood W. Cooke - President

MWC/ad

22011

33

ESCROW NO. 300-1640

	ESCROW	INSTRUCTIONS
ER & SELLER		BUYFR

To Union Bank 300 Valley Regional Head	June30, 1960 19		
On or before July 30, 1960	MEMO Paid outside of Escrow		
I will hand you \$ 7,000,00	Cash through Escrow: 7,000.00 Encumbrances of record 21,000.00		
	Total Consideratioe 28,000.00		

and all additional funds and documents required from me to enable you to comply with these instructions, all of which funds and documents you are instructed to use or deliver if within the time hereinafter specified you hold in this escrow instruments duly executed upon the recording of which, if recording thereof is necessary, you can obtain recording thereof is necessary, you can obtain

Owner's or Joint Protection Policy of title insurance in the issuing Title

Company's usual form and with the title company's usual exceptions, with a liability of \$ 28,000,00 covering real property in the City of CS ADJeles county of Los Angeles, State of California, viz: See description set cut below **

as per map recorded in Book

EUY

records of said county,

SHOWING TITLE VESTED IN: Fleetwood Machine Products, Inc. a California Corporation

FREE OF ENCUMBRANCES EXCEPT: (1) All of General and Special Taxes for the fiscal year 1960 , -19 61 including (a) ANY SPECIAL DISTRICT LEVIES, PAYMENTS FOR WHICH ARE INCLUDED THEREIN AND COLLECTED THEREWITH, (b) ANY PERSONAL PROPERTY TAXES of any former owner;

(2) Any covenants, conditions, restrictions, reservations, rights, easements of record, and the exception of water on or under said land, WHICH ARE HEREBY APPROVED UNLESS OTHERWISE EXPRESSLY PROVIDED HEREIN, subject to the quadarcation that public utility easements shall not exceed five feet in width and shall be over and along the rear/or one side time of said land-

... (approximate unpaid balance of principal \$ DONE

(4) Deed of Trust on your form, executed by Fleetwood Machine Products, Inc. e California Corporation Securing Note for \$ 21,000.00 in favor of Frances E. Metcalf, a widow

dated during escrow , due per annum, from date

, payable

years after date, with interest at Seven (7) per cent at Los Angeles, California

Principal and interest payable \$ 286.40 or more, on the day of each day of September

month, beginning on the 1st

1960, and continuing monthly thereafter until principal and interest have been paid in full.

Endorse note to show interest to accrue from Close of escrow

LEGAL DESCRIPTION ...

The East 54.72 feet of the mest 279.72 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the south 205 feet of the west 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the east half of Lot 74 of the Lankershim Ranch Land and Mater Company's Subdivision of the East 12,000 ecres of the south half of the Rancho Ex-Mission de San Fernande, as per map recorded in book 31, page 39 at seq. of Hipp Miscellaneous Records, in the effice of the county recorder of said county. EXCEPT the southerly 25 feet thereof included in Vancuen Street

DISTRUCTIONS

- 1. The consummation of this escrow is contingent upon the buyer's approval of the essements of record. Said Approval or disapproval is to be given prior to July 15th, in writing, In the event said easements are not approved seller agrees to pay all expenses incurred in connection with this escree, including title search. You are instructed to open said title scarch immediately regardless of the close of this escape.
- 2. Buyer will furnish fire insurance for at least \$10,000.00 with the interest and the Beneficiary under the deed of trust covered thereon, prior to the close of this escreue A CONTRACTOR OF THE STATE OF TH

Africa Lord Con	== 1.30.EQ	11516 6				
~ (to a carby means to	and the comment	third of recurs		Salier	
The f	oliowing adjustments a	und prorations ONL) at figures available i	t, as of Clea	tems specifies on ter	are required in	this escrow: on property not conveyed throa
fire or Morty 3. If	terest on mortgages or gage Insurance, as disc	trust deeds of record losed by any benefician for discloses that the sadjust the difference	d, Mortgage Insurance ury statement received in unpaid PRINCIPAL A in cash through this	premiums, funds accr n escrow. MOUNT DUE ON A	ued in Impound Ac	count for future payment of tax D OF RECORD is more or
5. Pr	remiums on insurance l	anded you for covera	ge of buildings on pro	perry described as abou	re or known as 11	437 Vanomen Street
witer Kristar	all adjustments on the	me that the premium	is on said policies have	e been paid and that	the policies have n	ox been hypoxhecated Korth allywood, Californ
	Adjust as t.	. Item 1 abov	ക മെടിയ			
, ÷	• ***		· will			·
such transfer the parties er	or loss payable clause	, make such other ac	iditions or corrections,	if any, specifically re	daited peterin' and	Insurance) called for herein a esting the insurer to consent forward such policies directly
Unless the addresses If this complied wit provided for to all other	s otherwise instructed shown in your files, s escrow is not in con the his instructions may, herein, demand, the re- parties at their respects	dition to close on or in writing, subsequent turn of his money, dive addresses shown	before July 3int to that date and prior occuments, and/or property the manufacture of the	to any transmission becty, upon receipt of	y you of irrevocable which demand you	authority to record any instrum shall mail copies of such dema to compliance with such dema oditions (except as to time) h
1. No 2. Yo without your you shall he escrow, or fil and rights ar to further pe	e and all additional or o notice, demand or che to need make payment incurring any liability we the absolute right to le a suit in interpleade mongst themselves. In	changed instructions; ange of instructions s to or for or deliver. If conflicting deman o elect to do either or and obtain an order the event such interprets or obligations into	shall be subject to the shall be of any effect to documents to any part nots are made or notice or both of the following from the court required leader suit is brought,	following conditions: unless given in writin y only if an your exclu- s served upon you wi g: withhold and stop ing the parties to inte you shall ipso facto	g by all parties affer isive judgment such in respect to this es all further proceed implead and litigate be fully released an	
3. You escrow, or as other instrum documents re 4. All damages, jud with, or arisi and other particular of the corow has escrow he i (broker, ager handled by y	ou are not to be held lift to identity, authority, authority, and ref filed herein or ref eccived by you as estro I parties hereto agree, ignents, attorney's feesing out of this escrow, operty or monies depos I parties agree that as folder only on the within the carbon parties to this a you in this escrow or in and parties to this a you in this escrow or in the carbon parties to this and parties to this a	able for the sufficience or rights of any per erred to herein, and you holder and for the jointly and severally, expenses, obligation, and you are hereby goited in this escrow, if ar as your rights and nexpressed terms, and transaction involving ind/or any other escrow.	y or correctness as to it soon executing the sam your duties hereunder a disposition of same it to pay on demand, as and liabilities of any given a lien upon all ratio protect your rights. Itabilities are involved by you shall have no rag any property herein ow included) in connection	orm, manner of execu- e, or for failure to co- shall be limited to ti- n accordance with the well as to indemnify kind or nature which, ights, titles and intere- and to indemnify and this transaction is at esponsibility of notify described or of any ction therewith, regar	mon, or validity of mply with any of the safekeeping of each of the understand safekeeping of each of the understand safekeeping me or any of profit realized by reliess of the fact	any instrument deposited in the provisions of any agreement, uch money, instruments, or other succepted by you in this escrements from and against all commany incur or sustain in connection and you are the parties to this escrow of a large person, firm or corporation and you can you person, firm or corporation and you can you person, firm or corporation and you can you can be a large person and you can be a large
tharged. 7. Sel which appear	ler agrees to pay, outsi	ide of escrow, and be	fore delinquency, all t	axes on personal and	rt to complete this	y fees on documents executed escrow, and Buyer's escrow fee ot conveyed through this escro
These decimed as or THE	e instructions may be e riginal, and said counte FOREGOING TERM!	these and all addition executed in counterpa roarts together shall i	nal or changed instruct rts, each of which so	ions. executed, shall, irresp		of its execution and delivery, AND AGREED TO BY EAC
	LEETHOOD MACH		INC.			TO NORTH TO ST MIN
Signature by	/ t	ad II Casha		gnature		,
Address	-1140	od E. Cooke,	- Liegideur	Idress I1447 Va	nowen kor	th Hollywood, Cal
Phone by		**************************************	Pi	one		
THE I	FOREGOING TERMS	CONDITIONS AN	SELLE	R ARE CONCERNO O	N. APPROVED AN	ID ACCEPTED. deed of the property describe
MUNCO AOU ST	th sufficiency to use so	vd/or delimer —has —	a- kali :- at:-		ADDING OFFICE	AT
the sum of \$.		, and any promata ad	justments and instrume	ents deliverable to me	under these instruc	tions. Pay at the close of escre
COUNTRIES	on of # MODE	to	caused for under these	instructions, any port	ion of prorate adjus	tments and the following:
From Bank		PERSONAL IN	unt at close	TIII AT		structed to pay
	er approval m		incipal balane	2,000,00 p	lus interes	t as demanded. He
a part inclu	t the Title Company to the for sending in offi- ding recording of pure our check for belong	nase price encumbian	Cos Edie Kellen	pay on demand charge and folloge in accon- tive as charged	et and expenses inc a wegata Inc. record	urred by vou for me; charges fullage any documents necessary (
ad mail to:_		e enough pero				
	Frances E. Me	tealf		Dature	25 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1	
iddr ess	L1437 Yan Owen	Morth Holly	mood, Cal	after close		•
	70 5-6800			6935 Tu	Junga Mert	h Hollywood, Cal

FLEETWOOD MACHINE PRODUCTS, Inc.

PRECISION SCREW MACHINE PRODUCTS . General Machine Work Precision Production Grinding

11447 VANOWEN STREET NORTH HOLLYWOOD. CALIF. TELEPHONE STANLEY 7-3308

September 14, 1960

BILL OF SALE

In consideration of the sum of Eight Hundred & Fifty 00/100 Dollars (\$850.00) all stock of Auto Electric Parts are sold to A & L Auto Parts.

Milwood N. Cooke

UNION BANK

Valley Regional Head Office 12140 Victory Boulevard, North Hollywood, Calif.

POplar 3-8441

300-1640

	DateJuly 19, 1960
lowing if Escrow Amended Bill of	gn and return the fol- c satisfactory: Instructions d Instructions c Sale e Report for your approval
<u>by</u> a Nota Deed ▼ Trust D	gn and have acknowledged ry Public & return: Deed and Note
Please fi Stateme Rent St	ll out, sign & return: nt of Identity atement
Inventor Fire Inc Tax Bill	l for year ecessary to close
	limit on this coomeries

Fleetwood Machine Products, Inc. 11hh7 Vamowen North Hollywood, California

Gentlemen:

For the efficient handling of your escrow, we are sending you this checksheet on which we have indicated certain matters requiring your attention.

Your prompt delivery to us of the necessary documents will be appreciated. We believe any papers enclosed to be self-explanatory. Should you wish further information, please call on us.

Thank you for your cooperation.

Very truly yours,

UNION BANK

Betty O. Llesoppour Officer

ž DEED OF TRUST INSTALLMENT NOTE -- INTEREST INCLUDED

In installments, at the times hereinafter stated, for value received, I promise to pay to 1 NOTE SECURED BY DEED OF TRUST the principal sum of. 1 1 1 1 1 North Hollywood, California, Date. July 19, 1960..... FIGHTHER E. METCALF, a widow - -Los Angeles, California

_DOLLARS. \$ 206.440) or more each on the lst day of each month, beginning separations beginning and the full.

and continuing monthly thereafter until principal and interest have been paid in full. interest payable in installments of Two Hundred Eighty. Six and 40/100 - - - - (\$ 236.410) or more each on the 1st day of each month beninning together with interest from......data...

W. S.

and considering an extend sycind pay and then extended and

of the principal and thereafter bear like interest. Upon default in payment of any installment of principal or interest the whole sum of principal and interest shall become due immediately at the option of the holder hereof. Principal and interest payable in any coin or currency which at the time of payment is legal tender in the United States for public and private debts. If this note is not paid when due I promise to pay in addition all costs of collection and reasonable attorney's fees-fleutred by the holder hereof on account of such collection whether or not suit is filed hereon. Each maker consents to recewals, replacements and exceptance of time for payment hereof before, at or after maturity, consents to the acceptance of additional or Each payment shall be credited first on interest then due and the remainder on principal. Should the interest not be so paid it shall become a part substituted security for this note and Waives demand and protest,

This note is secured by a Deed,

and private and propositions of time for payment and protest.

Milwood

FLEETWOOD MACHINE PRODUCTS

DO NOT DESTROY THIS NOTE: When paid, this note, together with Deed of Trust securing same, must be surrendered to Trustee for cancellation before reconveyance will be made.

UB-50\$ 5M 11-59 1530

Title Insurance and Trust Company

433 SOUTH SPRING STREET + LOS ANGELES 54
MADISON 6-2411

July 19, 1960

Vaion Bank 12140 Victory Blvd. 1. Ath Hollywood, Oblifornia Attention: B. Moyd IMPORTANT
When replying refer to
Our No. 5434815

Your No. 300-1640

Dunic Nottler, fittle Cificur

In addition to the matters proviously reported, please to and stand of the following:

Please amend item No. 2, of cur report dated 7/12/60, to read as follows,

General and special county and city taxes for the fiscal year 1939-1960, amount \$756.14. First installment of \$559.12. Including personal property tax of P. E. Metcalf, amounting to \$362.09. All Faid.

mc in dup.

Union Bank

- 40 colony Econoctra North Hollywood California POptar CE441 - TRianglo 7, 351

____OFFICE

Date August 9, 1960

Mrs. Frances E. Metcalf 6935 Tujunga Avenue North Hollywood, California

ESC-286 10M 5-59 16302

Escrow No. 300-1640

Yar Loan to Fleetwood Machine Products
Inc.

In connection with the above would be 1	
In connection with the above numbered escrow we en	
Policy of Title Insurance No. 5434815	issued by Titee Insurance & Trust Co.
☐ Note for \$, executed by	
Check No. for \$	
Escrow Statement	
☐ Bill of Sale	
Insurance Policy No. 160522 for \$ 10,000.0	Oissued by Fireman*s Fund Insurance Company
	, expiring 7-25-63
The name and address of the New Owner is:	
Any recorded documents to which you are entitled will l	oe forwarded directly from the Office of the County Recorder.
Any insurance in the escrow, not held by first encumbr warded to you later.	ance holder (if any), and not enclosed herewith, will be for-
It was a pleasure to handle this escrow for you. We he	ope to have the pleasure of serving you again.
IF DUPLICATE OF THIS LETTER IS ENCLOSED RETURN TO US FOR OUR RECORDS.	, PLEASE ACKNOWLEDGE RECEIPT ON SAME AND
Receipt of the above mentioned documents is hereby acknowledged.	Very truly yours,
	Ethel M. Witts, Escrow Dept.

Precision Machine Products

Precision Production Grinding

Complete Assemblies

11447 VANOWEN STREET
NORTH HOLLYWOOD, CALIF. 91605
(2 1 3) 8 7 7 - 3 3 0 8
(8 1 8) 9 8 3 - 1 0 7 7
FAX (818) 982-0932

RESPONSES TO THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION IX, LETTER RECEIVED 16 DECEMBER 1991

(REFERENCE: CERTIFIED MAIL NUMBER P 347 407 069 AND FILE NUMBER 111.0435)

QUESTION #4 (PRIOR OWNERS)

4 MARCH 1968 ALLIED GRINDING COMPANY, JOHN BAUMAN SOLD TO M.W. COOKE, ART HAINES, AND MAX RITTENBERG JR. (FLEETWOOD ENGINEERING)

ADDRESS: 11439 VANOWNE STREET, NORTH HOLLYWOOD, CA

8 MARCH 1968

FLEETWOOD ENGINEERING INCORPORATED.
M.W. COOKE, ART HAINES, AND MAX RITTENBERG JR. OWNERS

20 APRIL 1971 FLEETWOOD MACHINE PRODUCTS, INC. (M.W. COOKE)
PURCHASED ALL SHARES FROM PREVIOUS OWNERS (ART HAINES AND
MAX RITTENBERG JR.)

28 DECEMBER 1989

FLEETWOOD ENGINEERING BEST INTERESTS TO MERGE ITSELF INTO FLEETWOOD MACHINE PRODUCTS, INC.
OWNED BY COOKE FAMILY TRUST AND WILLIAM L. COOKE

FLEETWOOD MACHINE PRODUCTS, Inc.

Precision Machine Froducts

Precision Production Grinding

Complete Assemblies

1 1 4 4 7 VANOWEN STREET

NORTH HOLLYWOOD. CALIF. 91605

(2 1 3) 8 7 7 - 3 3 0 8

(8 1 8) 9 8 3 - 1 0 7 7

FAX (818) 982-0932

RESPONSES TO THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION IX, LETTER RECEIVED 16 DECEMBER 1991

(REFERENCE: CERTIFIED MAIL NUMBER P 347 407 069 AND FILE NUMBER 111.0435)

QUESTION #4 (PRIOR OWNERS)

1966-1974 PURCHASE OF FLEETWOOD MACHINE PRODUCTS, INC. FROM FRED TURCOTT, BY MILWOOD AND MILDRED COOKE.

PAPERS CONCERNING INSTALLMENT LOAN AND LEASE TO M.W.COOKE UNTIL NOTE IS PAID.

REDEMPTION OF SHARES OF STOCK

ESCROW INSTRUCTIONS

MILWOOD W. COOKE AND MILDRED COOKE (HUSBAND AND WIFE) NOW ARE SOLE OWNERS OF FLEETWOOD MACHINE PRODUCTS, INC.

FLEETWOOD MACHINE PRODUCTS, Inc.

Precision Machine Products

Precision Production Grinding

Complete Assemblies

11447 VANOWEN STREET NORTH HOLLYWOOD, CALIF 91605 (2 1 3) 8 7 7 - 3 3 0 8 (8 1 8) 9 8 3 - 1 0 7 7 FAX (818) 982-0932

RESPONSES TO THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION IX, LETTER RECEIVED 16 DECEMBER 1991

(REFERENCE: CERTIFIED MAIL NUMBER P 347 407 069 AND FILE NUMBER 111.0435)

QUESTION #4 (PRIOR OWNERS)

- 1975-

11433 VANOWEN STREET NORTH HOLLYWOOD, CALIFORNIA

PURCHASE OF HOLLOW STONE GARAGE ON M2 ZONED - FROM NELSON AUTO GARAGE. PREVIOUS OWNERS CHESTER NELSON AND FRANCES NELSON, WITH TITLE HAVING BEEN ACQUIRED BY FRANCES MODLIN.

In the control of the section whem raises, and a great time, together are the place areas and ing same, must be surrendered to Trustee for Concelliation and retention before reconveyance will be made

INSTALLMENT NOTE — INTEREST INCLUDED — (BALANCE DU	E DATE)
\$82,500.00 North Hollywood, California. January 2, 1974 In installments as herein stated, for value received, we, jointly and severally, prom WILFRED J. TURCOTT AND JUDITH TURCOTT husband and wife as Joint Tenan	, 19 nise to pay to ts
or order, at Los Angeles California	the sum of
or order, at Los Angeles California EIGHTY TWO THOUSAND, FIVE HUNDRED AND NO/100 with interest from date endorsed hereon	hierau ao
principal at the rate of 8.0 per cent per annum, payable interest and; princip installments of ONE THOUSAND SIX HUNDRED SEVENTY TWO AND 82/100	al payable in DOLLARS
day of <u>February</u> , 1974 and continuing until the <u>lst</u> day of <u>Jan</u> 1979, on which day the unpaid balance of said principal sum, with the unpaid interest shall become due and payable.	uary
Should default be made in payment of any installment of principal or interest when d sum of principal and interest shall at the option of the holder of this note become immerincipal and interest payable in lawful money of the United States. If action be instituted to pay such sum as the Court may fix as attorney fee. This note is a DEED of TRUST to TITLE INSURANCE AND TRUST COMPANY, a California corporation, as	ediately due. tuted on this secured by a
Milwood W. Cooke Dildua 4. G. Mildred A. Cooke	ooke

TO 421 CA (7-69)

THIS FORM FURNISHED BY TITLE INSURANCE AND TRUST COMPANY

DO NOT DESTROY THIS NOTE

PARCEL 1: The east 55 feet of the West 225 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the east 12,000 acres of the South half of the Rancho Ex Mission de San Fernando, as per map recorded in Book 31, Page 39, Et Seq., of Miscellaneous Records, in the office of the County Recorder of said County, EXCEPT the South 25 feet thereof included in Vanowen Street.

PARCEL 2: The East 50 feet of the West 170 feet, (said distance measured from the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distances and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex Mission de San Fernando as per map recorded in Book 31, Page 39, et. seq. of Miscellaneous Records of the Office of the County Recorder of said County. EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

PARCEL 3: The East 54.72 feet of the West 279.72 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distances and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East one half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South one half of the Rancho Ex Mission de San Fernando, in the City of Los Angeles, in the County of Los Angeles, State of California, as per map recorded in Book 31, Page 39, et seq. of Miscellaneous Records, in the office of the County Recorder of said County. EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

Wilfred Turcott 1906 North Maple Street Burbank, California 91505

June 18, 1973

Mr. M. W. Cooke Fleetwood Machine Products, Inc. 11447 Vanowen Street North Hollywood, California 91605

Dear Mr. Cooke.

Regarding your letter of June 6, 1973, I would find it impossible to rent the property located at 11447 Vanowen Street, North Hollywood, California for the sum of \$922.50 per month.

At the time the contracts were drawn up by Marshall McDaniel, he was to remove the rent figure of \$922.50. This was because I felt it impossible to set a figure for seven years in advance. In any case, I find that I would prefer to sell the property rather than rent again.

I have talked with a private assessor who said the amount of \$100,000 is low. The county assessor has the value on the tax bill to be \$108,000 which is said to be low also. Regarding the interest rate, my banks tell me that all money is 8% to 9%.

At this time, I am thinking in terms of \$105,000 at 8%. At that price, your offer of \$20,000 down and the balance payable over five years is acceptable to me.

If you are interested in discussing this matter, please contact me at your earliest convenience so that we can get together and talk.

Thank you for your past cooperation.

Sincerely,

WILFRED TURCOTT

WJT/kot

17766

Recording requested by:

Marshall L. McDaniel

When recorded, mail to:

Wilfred Turcott 1906 Maple Street Burbank, California 91505

Mail Tax Statements to:

Wilfred Turcott 1906 Maple Street Burbank, California 91505

CORPORATION GRANT DEED

FOR A VALUABLE CONSIDERATION, the receipt and adequacy of which is hereby acknowledged, Fleetwood Machine Products, Inc., a corporation organized under the laws of the State of California, hereby GRANTS to Wilfred Turcott, a married man, that certain real property located in the County of Los Angeles, State of California, more particularly described in Exhibit "A", attached hereto, and by this reference thereto incorporated herein.

EXCEPTING AND RESERVING unto the Grantor those improvements now located upon said property consisting of an industrial facility of approximately 8,250 square feet and two (2) additional structures of approximately 2,000 square feet and 1,200 square feet, now located thereon, with all appurtenances thereon and thereto. Said improvements so excepted and reserved unto the Grantor shall be deemed personalty and the same may be severed and removed from the land upon which they are located by the Grantor subject to any and all other agreements between the Grantor and Grantee.

This conveyance is made subject to:

- 1. Real property taxes and assessments not delinquent.
- 2. A Lease of said land between the Grantee as Lessor and the Grantor as Lessee for a term of five (5) years commencing upon the date of recordation of this Grant Deed with a five (5) year renewal option.

3. Covenants, conditions, restrictions, reservations, easements, rights and rights of way of record.

IN WITNESS WHEREOF, said corporation	on has caused its corporate	name and
seal to be affixed hereto and this	instrument to be executed	by its
President and	Secretary thereunto dul	y authorized.
Dated: July 29 1966.	•	
•		
	FLEETWOOD MACHINE PRODUCTS	
	By Milwood Coake	President
	By Jerry L. Comow	
· ·		Secretary
STATE OF CALIFORNIA) SS.	·	
COUNTY OF LOS ANGELES)		
On July 29 1966, b	efore me,	
the undersigned, a Notary Public in	and for said	
County and State, personally appear	red .	
MIL wood Cooke,	known to me	
to be thePresident,	and	
Jeany L. Conrow, know	n to me to be	
theSecretary of Flee	twood Machine	
Products, Inc., the Corporation tha	t executed the	
within Instrument, known to me to be	e the persons	
who executed the within Instrument	on behalf of the	
Corporation therein named, and acknowledge	owledged to me that	
such Corporation executed the within	n Instrument pur-	
suant to its by-laws or a resolution	n of its board	
of directors.		
WITNESS my hand and official seal, Notary Public, in and for said County and State	OFFICIAL SEAL MERSHALL L. MEDANIEL	
	NOTARY PUBLIC-CALIFORNIA FEINOIPAL OFFICE IN LOS A CELES COUNTY	
•	My Commission Expires Aug. 6, 1969	

MAIL TAX STATEMENTS AS DIRECTED ABOVE

LEGAL DESCRIPTION

That certain real property located in the County of Los Angeles, State of California, more particularly described, as follows:

The East 159.72 feet of the West 279.72 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Mission de San Fernando, as per map recorded in book 31, page 39, et seq. of Miscellaneous Records, in the office of the county recorder of said county.

EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

L E A S E

THIS LEASE made and executed effective as of this 29th day of July, 1966, by and between WILFRED TURCOTT hereinafter for convenience only called "Lessor", and FLEETWOOD MACHINE PRODUCTS, INC., hereinafter for convenience only called "Lessee".

WITHESSETH:

WHEREAS, Lessee desires to lease that certain real property located in the County of Los Angeles, State of California, the street address of which is 11447 Vanowen Street, North Hollywood, California, the legal description of which is more particularly set forth in Exhibit "A" attached hereto and by this reference incorporated herein, together with an industrial facility of approximately 8,250 square feet, and two additional structures of approximately 2,000 square feet and 1,200 square feet now located thereon, with all appurtenances.

WHEREAS, it is anticipated that Lessor will acquire the real property described in Exhibit "A" during the calendar year of 1967, or on or about July 1 of said year, and Lessor will acquire the building improvements now located upon said real property during the calendar year of 1968, or on or about July 1 of said year.

NOW, THEREFORE, in consideration of the premises and of the covenants, conditions and provisions hereinafter contained to be kept and performed by the respective parties hereto, it is agreed as follows:

1. <u>LEASE</u>: Lessor hereby leases to Lessee and Lessee hereby leases from Lessor for the term hereinafter provided that real property and the improvements located thereon at such time as Lessor shall acquire the same, as such acquisition shall be

evidenced by the execution and recordation of a Grant Deed in favor of Lessor in the Office of the County Recorder of Los Angeles County, California. This Lease is made and accepted and the Leased Premises leased subject to all conditions, covenants, restrictions, reservations, easements and rights of way of record, and any condition of fact which an accurate survey of said Leased Premises would show to exist, excluding therefrom any subsurface oil, gas, or other hydrocarbon substances located at a depth of 100 feet below the surface of said Leased Premises. (Lessor shall have no right to enter upon the surface of said Leased Premises for exploration for or extraction of any such oil, gas or other hydrocarbon substances).

- 2. TERM: The term of this Lease shall be for six years and six months commencing on the date that Lessor acquires title to the real property (not including improvements) described in Exhibit "A" attached hereto, and said term shall extend to the end of the calendar month six years and six months after it has so commenced. It is anticipated that Lessor will acquire title to said real property on or about August 1, 1967.
- 3. ACCEPTANCE OF POSSESSION. Lessee now owns and is occupying the Leased Premises. Lessor will acquire title to the land and subsequently to the improvements located thereon in accordance with the provisions of an agreement between Lessor and Lessee whereby the shares of stock of Lessee owned by Lessor shall have been redeemed in full from Lessor. Lessee does hereby acknowledge that the Leased Premises are in a

satisfactory condition and that Lessee shall be in possession of and shall accept possession of the Leased Premises upon the commencement of the term of this Lease.

- 4. RENTAL: During the term of this Lease,
 Lessee without prior demand shall pay to Lessor a fixed
 monthly rental in advance on the first day of each calendar
 month of the term hereof as follows:
 - (a) For the period of time that Lessor owns the real property only (exclusive of improvements) the sum of \$1,310.92 per month;
 - (b) For such period of time as Lessor owns both the land and improvements thereon the sum of \$1,758.34 per month.

In the event that Lessor should acquire either the land or the improvements on other than the first day of a calendar month, then rental shall be prorated between Lessor and Lessee on the basis of a 30-day month and the same shall be paid within five days after the event giving rise to the obligation for the payment of rent or change in the amount of rent occurs. Said rental to be paid in accordance herewith shall be paid to Lessor at such place as Lessor may from time to time direct to Lessee in writing. It is understood and agreed that although said rental is payable in installments the parties hereto have entered into this Lease on the basis of the total rental to be

paid hereunder. As additional rental hereunder Lessee shall pay during the term of this Lease all public utility and related costs and expenses, personal property taxes, insurance premiums, expenses of occupying, operating, altering, maintaining and repairing the Leased Premises or incurred in connection with the possession, occupation, operation, alteration, maintenance, repair or use of the Leased Premises. in this paragraph contained shall be construed to require Lessee to pay any real estate taxes or assessments, or franchise, estate, inheritance, succession or transfer taxes of Lessor growing out of or connected with this Lease or Lessor's right in said Leased Premises, or any income, excess profits or revenue tax or any other tax or impost charged or levied upon the rentals payable by Lessee under this Lease which are in the nature of an income tax.

Should any installment of rental to be paid hereunder not be paid when due, then such delinquent installment shall thereafter bear interest until paid at the highest legal rate permissible.

5. SECURITY DEPOSIT: As a security for the faithful performance of the terms, covenants, conditions and provisions of this Lease as well as to indemnify the Lessor from any damages, costs, expenses, real estate brokerage commissions or attorneys' fees to which Lessor may be put by reason of any default by Lessee, Lessee agrees to deposit with Lessor the sum of Three Thousand Five Hundred Sixteen Dollars and Sixty-Eight Cents (\$3,516.68) as a security deposit five (5) days after commencement of the term hereof.

If, two months prior to the end of the term of this Lease Lessee shall not be in default under any of the terms, covenants, conditions or provisions hereof, then Lessor shall apply said security deposit in payment of rent for the last two months of the original scheduled term hereof. event Lessee shall be in default hereof at any time prior to the termination hereof and should such default not be remedied by Lessee in accordance with the provisions of paragraph 13 hereof, then Lessor may apply all or any portion of the security deposit in payment of Lessor's costs, expenses, damages, real estate broker's commission and attorneys' fees in enforcing the terms, covenants, conditions and provisions hereof. Nothing herein contained shall be construed to mean that the recovery of damages by Lessor against Lessee shall be limited to the sum of the security deposit. In the event any portion or all of the security deposit is applied by Lessor in accordance with the foregoing, then Lessee shall deposit with Lessor additional sums so that the security deposit in the hands of Lessor shall be at all times not less than the sum of \$3,516.68.

If this Lease should be terminated for any reason

other than the default of Lessee, then Lessor shall return the security deposit and any prepaid rentals to Lessee within thirty (30) days after such event occurs.

6. MAINTENANCE AND REPAIRS: During the entire term of this Lease the Lessee agrees and shall at its own cost and expense make any and all proper or necessary repairs, alterations and replacements to the Leased Premises and keep and maintain all of the Leased Premises in clean and good order, condition and repair, adequate for the use and purposes for which the said Leased Premises are intended and in compliance with all applicable laws, regulations and orders of public authority, whether now in effect or hereafter adopted or issued. The Lessor shall not be liable for or be called upon to make or do any repairs, alterations, replacements or maintenance in or upon the Leased Premises or any part or portion thereof under any condition whatsoever, except in accordance with the terms and provisions of Paragraph 14 hereof. Lessee's obligation of repair and maintenance as specified herein shall be exclusive of ordinary wear and tear but shall include the obligation to maintain said Leased Premises in a complete, operable condition for the purposes intended. obligation of the Lessee with respect to repairs, alterations, replacements and maintenance is intended and understood to and shall cover and include the entire Leased Premises and each part and portion thereof whether the same be determined to be either in the nature of real property, personal property or mixed. the event that the Lessee shall at any time during the term hereof fail, neglect or refuse to make or do any and all repairs, replace-

ments or maintenance required to be made or done by it under the terms and provisions hereof, then Lessor upon prior written notice given in accordance with Paragraph 13 hereof, and the failure of the Lessee to make or do required repairs, alterations, replacements or maintenance within the time limits therein specified may make or do such repairs, alterations, replacements or maintenance for the account of Lessee (but shall be under no obligation so to do), and any costs and expenses incurred or paid by the Lessor therefor, together with interest thereon at the highest legal rate permissible shall be charged against the Lessee and shall be added to and deemed a part of and paid with the next installment of rental payable by the Lessee to the Lessor here-The Lessee hereby waives the provisions of Sections 1941 under. and 1942 of the Civil Code of the State of California and any and all other statutes or laws, whether now in force or hereafter adopted, permitting a lessee to make repairs at the expense or for the account of the owner or to terminate a lease by reason of the condition of the premises leased by such lessee.

The right to make, at Lessee's own expense, such improvements to the Leased Premises as Lessee deems necessary for its own use; provided that none will be made affecting the structural components of the Leased Premises leased hereby without Lessor's prior written approval. However, in making any improvements or alterations to the Leased Premises, and in the use thereof, Lessee agrees to comply with all restrictions now or hereafter imposed upon said property. At or prior to the end of the term or prior

termination of the Lease, Lessee shall remove all trade fixtures or improvements made by it to the Leased Premises, unless Lessor shall otherwise consent in writing. Lessee shall repair and restore any damage caused by such removal, shall fill in all holes and remove any protuberances, and shall repaint, if required, so that the Leased Premises are restored to the condition in which they were at the commencement of the term hereof, excepting for reasonable wear and tear permitted by Paragraph 6 hereof or damage or destruction described in Paragraphs 12 and 14 hereof.

- 8. <u>USE, LAWS AND ORDINANCES:</u> Lessee may conduct any business on the Leased Premises permitted by present zoning classification, or as said premises may be rezoned. Lessee, in the use of the Leased Premises, shall comply with all Federal, State, County and City laws, ordinances, rules and regulations. Lessee shall not use the Leased Premises, or any part thereof, so as to constitute a nuisance to, or otherwise substantially interfere with owners or occupants of adjoining or neighboring property, or so as to cause the cancellation of, or prevent the use of, Lessor's fire insurance policies.
- 9. LIABILITY: Lessee expressly agrees that Lessor shall not be liable to Lessee or any other person in privity with Lessee for any injury or damage that may result from any latent or patent defect in construction or condition of the Leased Premises of for any damage occasioned by said premises or any part thereof being out of repair or for any damage occasioned by fire, flood, explosion, earthquake or other act of God, nor for any damage done or occasioned by the bursting, running or leaking of any gas, water, steam or sewer pipe, plumbing or connection located in, on or about the Leased Premises. Lessee agrees to indemnify,

save and keep Lessor free and harmless against and from any and all loss, costs, damages, claims, expenses or liability, including attorneys' fees incurred by Lessor, arising out of any accident or other occurrence causing injury or death to any person or property due directly or indirectly to the use, misuse, condition or maintenance of said Leased Premises or any part thereof or other negligence by Lessee or any other person or persons holding under Lessee or by Lessee's employees, agents, guests or invitees on, in or about the Leased Premises or arising out of any failure of Lessee in any respect to comply with each and all of the requirements and provisions of this Lease. Lessee agrees to have Lessor named as added beneficiary on Lessee's comprehensive liability insurance policy in minimum amounts of -

\$ 50,000 - Property damage in any one occurrence;

\$100,000 - For death or injury to any one person in any one occurrence;

\$300,000 - For death or injury to two or more persons in any one occurrence.

Lessee agrees to deliver to Lessor certificates issued by the insurance carriers certifying that such insurance has been issued and is in full force and effect with provision for notification to Lessor by said insurance carriers of any cancellation of any such policy. Should Lessee fail to carry any such insurance, Lessor may obtain the same for Lessee and the cost thereof shall be due from Lessee to Lessor with the next installment of rental payable by Lessee to Lessor.

10. INSPECTION: Subject to any applicable govern-

mental security regulations, Lessor or Lessor's agents may at all reasonable times, and at any time in an emergency, have free access to the Leased Premises and any structures thereon for the purpose of examination and inspection, making repairs, alterations or improvements to the extent permitted herein, or exercising any of the rights under this Lease, or for posting notices required or permitted by law. One hundred eighty (180) days prior to the end of the term hereof, Lessor may post such rent signs as Lessor deems advisable.

all taxes and assessments, general or special, levied upon or against the Leased Premises, including all improvements or other structures now or hereafter erected thereon, during the term of this Lease, at least ten (10) days prior to the time such taxes become delinquent.

Lessee shall be obligated for and shall pay all personal property taxes assessed against the fixtures, furniture, machinery, equipment or other personal property owned by Lessee or located at the Leased Premises.

Lessee shall also pay any increases in real property taxes or assessments which may be levied or assessed against the Leased Premises during the term of this Lease. If the amount of real property taxes and assessments for the tax fiscal year commencing July 1, 1967 or any subsequent year of the term of this Lease shall be in excess of taxes and assessments levied against the Leased Premises (including both land and improvements) for

the tax fiscal year of July 1, 1966, through June 30, 1967, then Lessee shall pay the amount of such taxes and assessments as shall exceed the taxes and assessments for the tax fiscal year of 1966-1967. Lessee's obligation for payment of such taxes shall be by reimbursement to the Lessor for the amount of excess, if any, as shall be evidenced by a "Paid" County of Los Angeles, real property tax bill. In the event that the term of this Lease shall commence or end on other than the first day of July, then this obligation of Lessee's shall be prorated in relation to the period of time that Lessee actually occupies said Leased Premises.

The Lessee shall be entitled to protest or challenge any tax or assessment or the validity thereof in the name of Lessor, or otherwise, but any such action shall be at its own cost and expense and without cost or expense to Lessor or the Leased Premises, and under no circumstances shall any such action permit any taxes assessed against the Leased Premises to become delinquent.

12. <u>INSURANCE</u>: Lessee agrees to obtain and keep in effect insurance on the Leased Premises covering fire or any peril included in the California standard form of insurance policy equal in amount to the total insurable value of the Leased Premises effective at such time as Lessee acquires title to the improvements constituting a portion of the Leased Premises.

Failure of Lessee to obtain such insurance and to pay the premiums thereon shall be equivalent to nonpayment of rent. A copy or certificate of the policy or policies of insurance shall be delivered to Lessor, and such insurance shall provide by its terms that it cannot be cancelled without ten (10) days prior written notice to Lessor.

Lessee and Lessor hereby release and waive any right, power or authority of itself or any of its insurance carriers to subrogate against the other.

- 13. <u>DEFAULT:</u> Should the Lessee's interest herein, or any part thereof, be assigned or transferred either voluntarily or by operation of law (except as permitted by Paragraph 22 hereof) including without limitation the happening of any of the contingencies specified in Paragraph 18 hereof, or if Lessee should after written notice fail to remedy any default:
 - A. In the payment of any sum due under this Lease for ten (10) days; or
 - B. In keeping of any other term, covenant or condition herein (each term and each provision of this Lease requiring action or inaction by Lessee shall be construed as both a covenant and as a condition precedent to the continued use and possession of the leased premises by Lessee) with all reasonable dispatch, not exceeding thirty (30) days, except that if the same cannot be done, performed or remedied within thirty (30) days, then if the Lessee has not commenced the remedies thereof within said thirty (30) days and thereafter diligently continues therewith until completely remedied, performed or done;

THEN, and in any of such events, Lessor shall have the right at Lessor's option in addition to and not exclusive of any remedies Lessor may have by operation of law or elsewhere herein set forth, without any further demand or notice, to re-enter the Leased Premises and eject all persons therefrom, using all necessary force so to do and either (1) in writing addressed to Lessee declare this Lease at an end, in which event this Lease shall without any further action by Lessor otherwise terminate, and Lessee shall immediately pay Lessor a sum of money equal to the amount, if any, by which the then cash value of the rent reserved hereunder for the balance of the term of this Lease exceeds the then cash reasonable rental value of the Leased Premises for the balance of said term; or (2) without terminating this Lease Lessor may relet the Leased Premises or any part thereof as the agent or for the account of Lessee upon such terms and conditions and at such rental as Lessor may deem advisable, in which event the rents received on such reletting shall be applied first to the expenses of such reletting, including real estate brokerage fees, attorneys' fees and reasonable improvements, repairs or maintenance made to the Leased Premises to put them in a condition to be leased, and thereafter toward payment of all sums due or to become due to Lessor hereunder and if a sufficient sum shall not be thus realized to pay Lessor's charges, expenses and damages, Lessee shall pay to Lessor any deficiency monthly notwithstanding Lessor may have received a rental in excess of the rental stipulated in this Lease in a previous or subsequent month, and Lessor may bring an action therefor as such monthly deficiency shall arise.

If the Leased Premises are not released or relet

Lessee shall remain liable to the full extent of the rent herein reserved, including all damages, costs and expenses to which Lessor may have been put. Lessor may reject any prospective new tenant or subtenant at Lessor's sole discretion because of unsatisfactory financial condition, hazardous use or other similar or dissimilar reason. Any re-entry by Lessor shall be allowed by Lessee without hindrance and Lessor shall not be liable in damages, or otherwise, for any such re-entry, nor shall Lessor be guilty of trespass or forcible entry, which Lessee hereby specifically permits and waives any claims or causes of action Lessee may now or hereafter have by reason thereof. Lessor may re-lease or sublet the Leased Premises, or any part thereof, without notice to Lessee, but for the account of Lessee, for the unexpired term of this Lease or any lesser part thereof or for a longer period of time, in which latter event the period of time in excess of the term of this Lease shall be for the sole account of Lessor and under any such lease the Lessor may collect said rent or any other rent or charges that may thereafter become payable without accounting to or notifying Lessee.

It is expressly agreed that neither the taking of possession of the Leased Premises nor the institution of any proceedings by way of unlawful detainer, ejectment, quiet title or otherwise to secure possession of said Leased Premises nor the reentry by Lessor with or without the institution of such proceedings nor the re-renting or subletting of said premises shall operate to terminate this Lease in whole or in part, nor of itself constitute an exercise of Lessor's option so to do, but only by the giving of the written notice hereinbefore provided shall such termination be effected.

In the event of any re-entry and taking possession of the Leased Premises in accordance herewith, Lessor shall have the right but not the obligation to remove therefrom all or any personal property located therein and may place the same in storage at a public warehouse at the expense and risk of the owner or owners thereof and Lessee.

The various rights and remedies given to or reserved to Lessor by this Lease, or allowed by law, shall be cumulative, and no delay or omission of Lessor to exercise any of Lessor's rights or remedies shall be construed as a waiver of any default of Lessee or acquiescence therein. Nor shall any waiver by Lessor or Lessee of any breach of any provision of this Lease be deemed for any purpose to be a waiver of any breach of any other provision hereof, nor of any continuing or subsequent breach of the same provision.

14. DAMAGE OR DESTRUCTION OF LEASED PREMISES:

(a) Should the building or other structures on the Leased Premises be damaged or destroyed by any insured-against cause, and by impartial expert appraisal to be made within ten (10) days thereafter should such damage or destruction be capable of being repaired or rebuilt within a period of ninety (90) days, or less, then Lessor shall repair or rebuild the building or structure after obtaining all necessary permits and authorizations so to do. Lessor agrees to use its best efforts to obtain all necessary permits and authorizations so that repairing or rebuilding can be commenced as soon as possible. If such repairing or rebuilding cannot be effected within ninety (90) days by said impartial expert appraisal, or should damage or destruction occur from an uninsured cause, then either Lessor

or Lessee may terminate this Lease, effective as of the date of the casualty, upon giving written notice to the other.

- (b) Lessor's liability to pay the costs of the repairs and rebuilding in accordance with this Paragraph 14 shall be limited to the amount of insurance proceeds received by Lessor on account of such damage or destruction.
- (c) Lessee shall immediately notify the Lessor in case of fire or other damage to the Leased Premises. Upon any rebuilding or repairing in accordance with this Lease, the Lessee shall not be entitled to any damages from Lessor for any inconvenience or other reasons. However, rent shall be prorated commencing after the damage or destruction to date of completion of rebuilding or repairing in the ratio that the space remaining available to Lessee bears to the total Leased Premises theretofore existing.
- Premises or in excess of 30% thereof be taken by any public or quasi-public authority under any statute or by right of eminent domain or by private purchases in lieu thereof, so that the Lessee is not able to continue Lessee's operations in the Leased Premises substantially in the manner that it was prior to the taking, Lessee shall have the option to terminate this Lease on ten (10) days' written notice, effective as of the date possession by the condemnor is taken, and in so doing Lessee assigns to Lessor all rights to share in any settlement or judgment given in payment for the taking of all or a portion of the Leased Premises. In the event of such taking and in the further event that Lessee does not exercise Lessee's option to terminate this Lease in

accordance herewith, then this Lease shall cease as to the part so taken from the date the possession of that part shall be taken and rent shall be paid up to that day as to such part only. the event that Lessee continues in possession of the remainder of the Leased Premises, said possession shall be pursuant to the terms herein provided except that the rental rate provided for herein shall be reduced by the ratio that the utility of the Leased Premises acquired by eminent domain or purchase in lieu thereof bears to the utility of the Leased Premises existing prior thereto. All damages or payments awarded or made for taking by condemnation shall belong to the Lessor whether such damages shall be awarded or paid for compensation or diminution in value to the leasehold or to the fee of the Leased Premises, or as severance damages, and the Lessee hereby assigns all such awards to Lessor and Lessee agrees to execute any documents as may be necessary to assign all awards or payments under condemnation or by purchase in Provided, however, that the Lessee shall lieu thereof to Lessor. be entitled to any award under condemnation for the taking of personal property of the Lessee or for the taking of any improvements made to the Leased Premises by the Lessee which, under the provisions of this Lease, remain the property of Lessee upon the termination of this Lease.

16. STRIKES, WAR, ACTS OF GOD: The time within which Lessor or Lessee is obligated herein to construct, repair or rebuild any building improvement or other structure, shall be extended and the performance excused when the delay is occasioned by Lessee, strikes, threats of strikes, blackouts, war, threats of war, bombing, insurrection, invasion, acts of God, calamities,

civil commotions, violent action of the elements, fire, action or regulations of any governmental authority, statute, law or ordinances, impossibility of obtaining materials, or other matters or things, whether similar or dissimilar to the foregoing, beyond the reasonable control of Lessor or Lessee.

- 17. COST OF LITIGATION: In the event that Lessor or Lessee brings any action or proceeding against the other for possession of the Leased Premises or for the recovery of any sum due hereunder, or because of the breach of any covenant, condition or provision hereof or for any other relief against the other, declaratory or otherwise, including appeals therefrom, and whether being an action based upon a tort or contract, then the prevailing party in any such action or proceeding shall be paid by the nonprevailing party reasonable attorneys' fees and all costs of such action or proceeding which shall be deemed to have accrued on the commencement of such action or proceeding and shall be enforceable whether or not such action or proceeding is prosecuted to final judgment, and including an allowance for attorneys' fees for appeals and rehearings.
- term hereof proceedings in bankruptcy shall be instituted by
 Lessee or shall be instituted against Lessee and shall result in
 an adjudication in bankruptcy, or, if the Lessee shall file, or any
 creditor of Lessee shall file, or any other person shall file, any
 petition under Chapter X or Chapter XI of the Bankruptcy Act of
 the United States of America as the same is now in force or may
 hereafter be amended, and same be judicially approved, or if a

receiver of the business or assets of Lessee be appointed and such appointment not be vacated within sixty (60) days after notice thereof to Lessee, or the Lessee makes an assignment for the benefit of creditors, or any sheriff, marshal, constable or keeper takes possession or control of all or a portion of the Leased Premises by virtue of any attachment or execution proceedings and offers same for sale publicly, then Lessor may exercise any of the remedies set forth in paragraph 13 hereof; and, in addition thereto, notwithstanding anything to the contrary herein provided, Lessor may, at Lessor's option, in either or any of such events, without notice to Lessee or any other person or persons, immediately re-enter and take possession of the Leased Premises and terminate this Lease with or without process of law, such process and/or notice being expressly waived by the Lessee. Upon such termination, all installments of rental earned to the date of termination and unpaid shall at once become due and payable and, in addition thereto, Lessor shall have all rights provided by the bankruptcy laws relating to the proof of claims of an anticipatory breach of an executory contract. no event shall this Lease or any interest of Lessee therein be considered as an asset of Lessee in any bankruptcy, receivership or other judicial proceeding. The option hereby given to Lessor may be exercised at any time or any state of any of the contingencies noted herein and no delay in exercising such right or rights, or acceptance of delinquent payments hereunder, shall constitute a waiver or release of such right or rights.

- not vacate or abandon the Leased Premises at any time during the term of this Lease, and shall not permit the Leased Premises to remain unoccupied except during and for the purpose of making such repairs or restoration as may become necessary under the provisions hereof. If Lessee shall remain in possession of the Leased Premises after the termination or expiration of this Lease such holding over shall at the option of Lessor constitute a tenancy from month to month only and at the rental and upon the same terms, covenants and conditions as existed at the time of such expiration or termination.
- NOTICES: Any notices permitted or required to be given hereunder, to be effective shall be sent to the respective parties at their addresses designated opposite their signatures or to such changed addresses as either Lessor or Lessee shall advise the other in writing from time to time. Any notices permitted or required to be given hereunder shall be served in person and receipted for or by enclosing the same in a sealed envelope addressed to the proper party, postage prepaid, registered or certified, return receipt requested, and deposited in the Any lending entity whose loan is secured United States mail. by all or any portion of the Leased Premises shall have the right to request copies of any notices given by Lessor or Lessee to the other in accordance herewith and should such request be made by any such lending entity, then such notices of Lessor and Lessee as may or shall be required to be given hereunder shall be ineffective unless copies thereof are addressed to such lending

entity at the address as such lending entity may indicate from time to time in writing to Lessor and to Lessee.

21. INTERPRETATION: Time is of the essence of this Lease. Paragraph headings do not limit or add to the provisions of this Lease and on the contrary are to be disregarded upon any interpretation hereof. It is agreed that this Lease shall be construed pursuant to the laws of the State of California and that the execution hereof be deemed to have taken place on the part of all signatories hereto within the County of Los Angeles, State of California. that any part, clause or provision of this Lease should be deemed to be contrary to law or unenforceable, such invalidity shall not affect any other clause or provision of this Lease. The designation of Lessor or Lessee shall include both the plural and singular number and the masculine, feminine and neuter genders where required for an appropriate interpretation hereof. This Lease Agreement includes all of the terms, conditions, covenants and agreements by and between the parties hereto and this Lease may not be amended orally but only by a document in writing executed by both parties hereto.

For the convenience of the parties hereto this Lease has been executed in quadruplicate which in all respects are identical. Each of them shall be deemed complete in itself.

22. ASSIGNMENT AND SUBLETTING: This Lease shall bind and insure to the benefit of the successors and assigns of the parties hereto.

Lessee may sublease all or portions of the Leased Premises to third persons without Lessor's prior written consent. Lessee shall remain bound hereby notwithstanding that Lessee may sub-Lessee may at any time assign let in accordance herewith. this Lease in whole or in part to any corporation with which Lessee may become merged, or to any parent or subsidiary of Lessee for any uses permitted in this Lease, and such assignees or sublessees shall be bound by all the terms, conditions and covenants of this Lease. In the event that the assignee of Lessee has a net worth equal to or in excess of the then net worth of the Lessee, then Lessee after the effective date of the assignment shall thereafter be released and relieved from any further liability hereunder. In the event that Lessor herein named should sell the Leased Premises, then Lessor shall be relieved from any further liability hereunder except for liability accruing prior to the date of such sale.

is not then in default hereof, Lessee is hereby given an option to extend the term hereof for an additional five (5) years commencing on the expiration of the original term of this Lease. Should Lessee desire to exercise this option, then Lessee shall do so by giving to Lessor written notice thereof at least one hundred twenty (120) days prior to the end of the original term hereof of Lessee's election so to do. In the event that Lessee exercises its option, then the terms, covenants, conditions and provisions of the Lease for the extended term shall be the same as those set forth in this Lease, except that the rental shall be \$922.50 per month during the term of the option.

During the original term of this Lease, Lessee shall have and it is hereby given a right of first refusal to purchase the Leased Premises, together with all structures and improvements thereon, owned by Lessor, on the same terms and conditions and at the same price as any bona fide offer for said premises received by Lessor and which Lessor desires to accept. Lessor shall give to Lessee written notice of any bona fide offers received by Lessor, stating therein the material monetary terms of such offer. At any time within twenty (20) business days after receipt of such notice Lessee shall have the right to meet the material monetary terms of such offer and the other terms and conditions thereof as specified in such notice, by written notice to Lessor.

If and only if Lessee does not exercise its right of first refusal, Lessor shall have the right, power and authority to make a sale upon the material monetary terms and upon the other terms, covenants and conditions specified in the written notice given by Lessor to Lessee. Lessor shall not be deemed to have departed from the material monetary terms and other terms, covenants and conditions set forth in the notice given to Lessee if, during the escrow period pertaining to the demised premises which are to be sold the total sales price is reduced by not more than three per cent (3%). However, if such sale is not implemented by the opening of an escrow within thirty (30) days after the date of Lessor's notice to Lessee, and said escrow is not closed within ninety (90) days after opening thereof, or if Lessor proposes to make such sale or any other sale on material monetary

terms and other terms, covenants and conditions less favorable to Lessor than those specified in such written notice to Lessee, the same procedure shall again be followed.

The aforementioned right of first refusal to purchase in favor of Lessee does not apply to any sale or transfer between Lessor and any member of Lessor's family, or any transfer pursuant to Lessor's last Will, or by operation of law in the event of Lessor's intestate death. However, except as previously set forth, said right of first refusal shall be binding upon Lessor and Lessor's heirs, personal representatives, successors and assigns. The foregoing right of first refusal to purchase shall become null and void in the event Lessor consummates a sale to a third party and Lessee has not exercised its right of first refusal to purchase.

25. IN GENERAL:

- A. The specific remedies to which Lessor or Lessee may resort under the terms of this Lease are cumulative and are not intended to be exclusive of any other remedies or means of redress to which they may lawfully be entitled in case of any breach or threatened breach by either of them or of any provisions of this Lease.
- B. The covenants and agreements herein contained shall bind and inure to the benefit of Lessor and Lessor's heirs, personal representatives, successors and assigns, and Lessee and Lessee's successors and assigns, subject to the provisions of this Lease.
- C. Each covenant, agreement or stipulation by a party hereto shall be performed at such party's own cost and

expense, and without cost or expense to the other party.

- D. Any notice or demand required or permitted by law or by any of the provisions of this Lease shall be in writing. All notices shall be given to the parties at the addresses indicated opposite their respective signatures. Either party hereto may change the place to which notices are to be given by advising the other party in writing
- E. The headings or captions of the paragraphs in this Lease are for convenience and reference only, and they in no way define, limit, or described the scope or intent of this Lease, or the provisions of such paragraphs.
- F. Feminine or neuter pronouns shall be substituted for those of masculine form or vice versa, and the plural shall be substituted for the singular number or vice versa in any place or places herein in which the context may require such substitution or substitutions.
- G. Time is hereby expressly declared to be of the essence of this Lease and of each and every covenant, term, condition and provision hereof.
- H. The language in all parts of this Lease shall be in all cases construed as a whole according to its fair meaning and not strictly for nor against either Lessor or Lessee.

IN WITNESS WHEREOF, the parties hereto have executed this LEASE AGREEMENT as of the day and year first above written.

Addresses:

1906 Maple Street Burbank, California

11447 Vanowen Boulevard North Hollywood, California WIZFRED TORCOTT, "Lessor"

FLEETWOOD MACHINE PRODUCTS, INC.

By Milwood Croke Price.

By Ving L. Conzur Sic "Lessee"

LEGAL DESCRIPTION

That certain real property located in the County of Los Angeles, State of California, more particularly described, as follows:

The East 159.72 feet of the West 279.72 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Mission de San Fernando, as per map recorded in book 31, page 39, et seq. of Miscellaneous Records, in the office of the county recorder of said county.

EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

General Machine Work . Form Tool Grinding

11439 VANOWEN STREET NORTH HOLLYWOOD, CALIF. TELEPHONE STANLEY 7-3308

Oct 8,1953

Mr.Daniel W.Gage 458 S.Spring St. Suite 740 Rowan Bldg. Los Angeles, Clifornia.

Dear Dan:

In reply to your letter of Oct 2nd, I herewith enclose 2 copies each of the profit and loss statements for the years 1951 and 1952, you already have 2 copies of the profit and loss for the first six months of 1953. The business was started Jan 1951, so you have the entire profit picture. The salarys of the officers of the Comparation are as we agreed \$500.00 per week however the boys tell no that you have discussed a bonus setup at the year end ,1s it necessary to inform the Division of Comporations of this fact? The besis of arriving at the figure of Goodwill was as follows: The total receipts for the two and half years the partnership operated was \$294428.93 we took 3% of this figure which was \$8832.84; However I used the figure \$9000. to facilatatehe matter. If there is any more information you require, please do not he sitate to ask.

Very truly yours

Fleetwood machine Products Inc. J.O.Flora.

PRECISION SCREW MACHINE PRODUCTS • General Machine Work • Form Tool Grinding

11439 VANOWEN STREET NORTH HOLLYWOOD, CALIF, TELEPHONE STANLEY 7-3308

STATEMENT OF PROFIT & LOSS, PERIOD JAN, 1, 1953 to JUNE 30, 1953

Total Receipts

Expenses:

Wages	\$20351.74
Outside Labor	13898.93
Interest	348.71
Taxes	1580.95
Repairs & Maintainence	1429.51
Utilities	346.93
Telephone	237.92
Operating Supplies	12450.33
Insurance	1856.31
Auto Expense	863.72
Accounting & Legal	800.00
Sales & Promotion Expense	2695.18
Advertising	78.40
Mis cl Expense	41.68
reight	1109.22
Commission	465.00
Bank Charges	4.18
Depreciation	5679.47

Total Expenses	\$64238.18
Net Profit	\$23713,50

2 Copies To Han Yage This Hate 10-1-53 R. H.M.

PRECISION SCREW MACHINE PRODUCTS •

General Machine Work • Form Tool Grinding

11439 VANOWEN STREET NORTH HOLLYWOOD, CALIF. TELEPHONE STANLEY 7-3308

Statement of Profit and Loss for the period Jan 1, to Dec 31,1952

Total Meccipts

impenses:

Vagos	617351.66
hont	11/15.00
Interest	611.58
Taios	1352.45
Repairs	121.00
Outside Labor	5026.47
Utilities	535.21
acceptions accesses seeded for	339.99
Operating Surfites	156 3.70
Advertising	81.20
Insurance	11:05.24
Logal and Accounting	962.75
Auto Expenso	1020,46
Sales & Promotion Expense	5517.60
Preight and Bank Cherges	133.23
Dopreciation	8075,20

Total	Depons	08	857461.72
Rot P	rofib.		SSEDIMEZS



11439 VANOWEN STREET NORTH HOLLYWOOD, CALIF. TELEPHONE STANLEY 7-3308

Statement of Profit & Loss for the year 1951 Jan 1. to Dec 31.

Total Receipts:

Expenses:

Wages	<u>.67929.55</u>
Rent	1400.00
Intorest	313.51
Texos	464.11
Ropairs	92.13
Outside Labor	. 526.33
Utilities	32.7
Tolophone	178.45
Advortising	100.21
Operating Suplies	468.90
Sales & Frombtion Expense	1899.00
Bank Charteo	
Logal and Ascounting	5,25. 31,0.90
Prolint	930. 69
Auto Exponse	626,76
Depreciation	3700.50

Total Expenses	25168.87
Not Profit	12405.63

Business was started Jan 1st, 1951

RELEASE OF MORTGAGES OR MORTGAGES OF CHATTELS

That BANK (hereinafter described	mortgage(s), made and t			
	Pleetwood Machine P	roducts, a Co	partnership	
as mortgagor(s), her	eby certifies and declares	that said mortgag	ge(s) has (have) been	released and discharged.
The said mort	gage(s) being dated and	recorded (or filed) in the office of the Co	ounty Recorder of
Los Angel	Les . Count	ty, State of	California	, as follows:
Mortgage Dated:	Book-Volume-File:	Page:	Record:	Date of Recording:
Feb. 23, 1951	35679	5/17	Official	February 28,1951
of its Board of Direct	caused these presents to boors, heretofore recorded in	n the aforesaid Co	officer thereunto duly a	RUST AND SAVINGS authorized by resolution
of its Board of Direct Dated Ju	caused these presents to be cors, heretofore recorded in	n the aforesaid Co	officer thereunto duly a ounty.	authorized by resolution merica ASSOCIATION MULY
of its Board of Direct	caused these presents to be cors, heretofore recorded in	pe executed by its not the aforesaid Co	Brink of A	authorized by resolution merica ASSOCIATION MULY
of its Board of Direct Dated Ju	caused these presents to be cors, heretofore recorded in	be executed by its not the aforesaid Co Sh By STAT	Bunk of Ar	authorized by resolution merica ASSOCIATION Manager Ss.
of its Board of Direct Dated Ju	caused these presents to be cors, heretofore recorded in	ByCOUN	Difficer thereunto duly abunty. That R of Air Mark of Air Mark of Assistant Cashier. The Of California The Of Los Angel Duly Duly	authorized by resolution merica ASSOCIATION Managas Ss. 19 54, before
of its Board of Direct Dated Ju	caused these presents to be cors, heretofore recorded in	By	Thank of Are Assistant Cashier TO CALIFORNIA TO LOS Angel day of July Ty C. Shannon	authorized by resolution METITE ASSOCIATION Manager Ss. 19 54, before a Notary Public in and for s
of its Board of Direct Dated Ju	caused these presents to be cors, heretofore recorded in	By	Difficer thereunto duly abunty. That R of Air Mark of Air Mark of Assistant Cashier. The Of California The Of Los Angel Duly Duly	authorized by resolution IN PTICE ASSOCIATION Manage ———————————————————————————————————
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of its Board of Direct Dated Ju	caused these presents to be cors, heretofore recorded in	By	Assistant Cashier Assistant Cashier E OF CALIFORNIA Author Los Angel day of July ry C. Shannon S Angeles H. L. Warri the person who executed to named, and acknowledged to the person and acknowledged to the person	authorized by resolution INTETICE ASSOCIATION Manager Association Manager Association Asso

July 19, 1960

Los Angeles County Records Hall of Records - Room 200 220 North Broadway Los Angeles 12, California

Gentlemen:

Please send us a certified copy of the easement dated August 9, 1905 from Alfred Pearson to the Edison Electric Company, recorded August 9, 1905 in Book 2396, page 46, of Deeds and re-recorded May 18, 1915 in Book 5963, page 309, of Deeds.

Enclosed please find our check in the amount of \$1.75 to cover charges for this copy. Enclosed also find our self-addressed and stamped envelope for your convenience.

Thanking you for your services, we remain

Yours truly

FLEETWOOD MACHINE FRODUCTS, INC.

Milwood W. Cooke - President

MWC/sd Enc: 2

SOUTHERN CALIFORNIA EDISON COMPANY

EDISON BUILDING . P.O. BOX 351

LOS ANGELES 53, CALIFORNIA

RIGHT OF WAY AND LAND DEPT.
P. B. PEECOOK
MANAGER G. L. HARVEY
ASSISTANT MANAGER

July 18, 1960

Fleetwood Machine Products, Inc. 11447 Vanowen Street North Hollywood, California

Subject: Kern River TL RM

Title Information

Gentlemen:

In answer to your letter of July 1, 1960 concerning our rights in certain property you plan to purchase adjacent to our right of way; the easement dated August 9, 1905 was from Alfred Pearson to the Edison Electric Company, recorded August 9, 1905 in Book 2396, page 46, of Deeds and re-recorded May 18, 1915 in Book 5963, page 309, of Deeds in the office of the County Recorder.

Lopy of this easement can be obtained from the County Recorder of MIT 8-72// Los Angeles County.

We are pleased to be of assistance.

Yours very truly,

Man - Rhit Norman F. White

Property Negotiator

NFW:rl

I HEREBY CERTIFY THAT IF IMPRESSED WITH THE SEAL OF LOS ANGELES COUNTY RECORDER, THIS IS A TRUE COPY OF THE PERMANENT RECORD FILED OR RECORDED IN THIS OFFICE.

DATE JUL 21 1960 FEE LOS ANGELES COUNTY, STATE OF CALIFORNIA

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The Grantor Alfred Pearson hereby grants to the Grantee, The Edison Electric Company, a corporation, its successors and assigns, the right to construct, use, maintain and replace on the lands of the Grantor, situated in the County of Los Angeles, State of California, two lines of poles or towers upon which to suspend from cross-arms, brackets or other appropriate device to be attached to said poles, or towers, wires for conveying electric energy to be used for light, heat, power or other purposes, and use the same for such purposes. The Grantee shall have the right to place and maintain on such poles or towers as many wires, cross-arms, braces and other necessary appliances as it shall desire to do in the conduct of its business.

All of said poles or towers shall be placed within a distance of fifty fest from a line through the said real property of the Grantor, which line is described as follows:

Beginning at a point on the west property line of the east 2 of Block 74 of the Lankershin Fancho, 406 ft. north of the S W corner of said 2 Block and running 560.7 ft., S 50° 43' E to a point on the east property line of said 2 Block 74, 228 ft. west of the S E corner.

It is agreed that no wire used for the transmission of electric energy shall be strung of it. or nearer to the surface of the ground. No telephone wire nearer than 19 ft. to the surface of the ground. No more than 2 towers and 3 poles shall be placed on the right of way herein-granted. The grantee agrees to pay for all damage to crops or other property of the granter done during the construction or maintenance of said lines. The grantee agrees, should the grantor fence in his property, to erect at its own expense necessary gates its entrance or egress.

The Grantee and its employees and agents shall, at any time when necessary, and at all reasonable times, have free access to the said poles, or towers, and fixtures thereon for the gurposes of constructing, repairing, renewing, maintaining, replacing and operating such electric lines. And the said Grantor covenants not to erect any building or structure so that will interfere with said wires, and that he will not plant any trees or shrubs, so that they will interfere with said wires; and that if any tree or shrub so grows, the said Grantee or its employees, may trim such tree or shrub so as to prevent such interference. Such interference shall be construed as meaning a space of 5 ft. or less from the said wires.

In Witness Whereof, the Grantor has executed this instrument this 9th day of August,1905.

**Itness: Vincent Whitney.)

Alfred Pearson

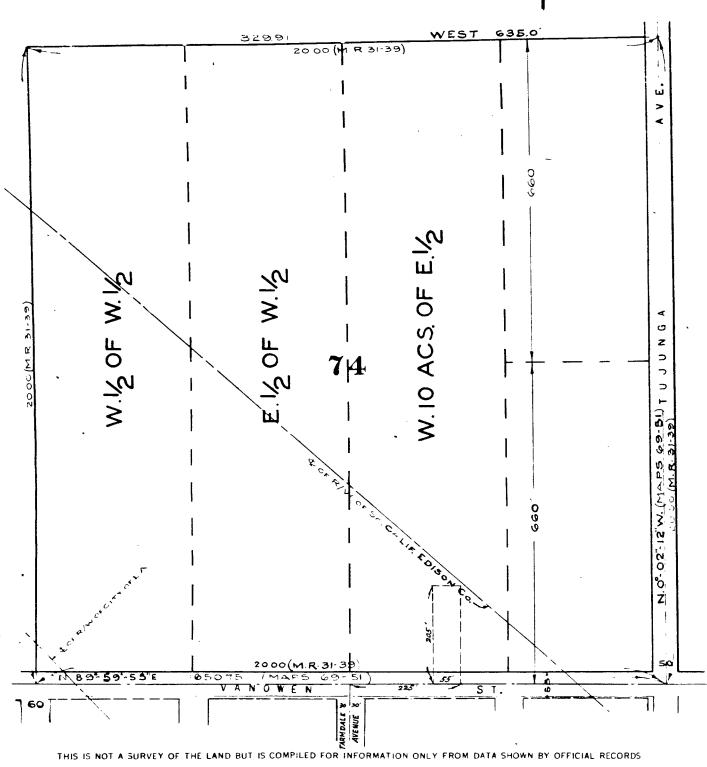
State of California, County of Los Angales) as

On this Ninth day of August in the year one thousand nine hundred and 5, before me, Jacob Pray, a Notary Public in and for said County of Los Angeles, personally appeared Vincent they, who is personally known to me to be the person whose name is subscribed to the within and annexed instrument as a witness; and who, having been by me first duly sworn, did depose an easy that he resides in the City of Los Angeles, County of Los Angeles, State of California, that Alfred Pearson, the person whose name is subscribed to said instrument as a party thereto is the person described in it; that he saw said Alfred Pearson execute said instrument by sub-

The major of the control of the cont

LOT 74
LANKERSHIM RANCH LAND
AND WATER COS, SUBDIVISION.
MISC. REC. 31 - 39 TO 44.





First installment INSTALLMENTS DUE NOV. 1, 1952 JAN. 20, 1953

INSTALLMENTS DELINQUENT DEC. 10, 1952 (5 P.M.) APR. 20, 1953 (5 P.M.)

PENALTIES 6% 6%

RECEIPTED TERM

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The second installment may be paid at the same time the first installment is paid. An additional charge of \$1.00 is added to each item not paid on or prior to April 20, 1953.

REDEMPTIONS

MARK STATEMENT

"SOLD"

THIS BILL TO THE

Second Installment

HAS BEEN SOLD, PLEASE FORWARD

AND RETURN The following additional penalties and costs will be charged to redeem from sale to State after inhediately to June 30th: One per cent per month for the first year and ½ of one per cent per month thereafter, plus this office, a see of \$2.00 for each parcel RNDORSED CHECKS ARE NOT ACCEPTED. MARKE CHECKS DAYABLE TO H. L. BYRAM, TAX COLLECTOR

(, K) (-) ,

Read subject matter on reverse side of this statement. It may answer your tax question.

Z0.

											25834
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	AM, Tax Collector d. do hereby certif			ACCOUNT NO	o			REDEMPTION FEE	2	00	
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94540

This certificate, when properly stamped, becomes a receipt for the Redemption of the above described property.

No.

891

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59

DANIEL W. GAGE
ATTORNEY AND COUNSELLOR AT LAW
SUITE 74C ROWAN BUILDING
458 SOUTH SPRING STREET
LOS ANGELES 13: CALIFORNIA
MADISON 2293

Kovember 9. 1953

Fleetwood Machine Products, Inc. 11439 Van Owen Street North Hollywood. California.

Gentlemen:

Enclosed herewith please find escrow instructions No. 1405 with the Laurel Escrow, Inc., which I have examined relative to the purchase of the property next door.

I have the following comment to make, and that is you have advised in the escrow they do not need to he notified that the property has been zoned N-2. Because of this, it is imperative you determine definitely on your own that the property is zoned N-2. When this has been done you may feel free to sign the enclosed instructions.

I am enclosing herewith minutes for special meeting of the Board of Directors authorizing sale, also a certified copy of the resolutions for the bank.

Should you desire anything further please let me know.

Yours very truly,

Daniel W. Gage Attorney at law

DWG: kw Enclo.

ESCROW INSTRUCTIONS

Escrew No. 1406	BUYER & SELLER	•	
Date Sovember 4th, 195	Poid outside of annual		1
LAUREL ESCROW, INC.	Pold outside of escrow	. 10.000	20
6209 LAUREL CANYON BLVD. NORTH HOLLYWOOD, CALIFORNIA P. C. BOX 447	Unpaid botance of record encumbrance(s)	lar \$	
SUnset 2-7261 STanley 7-3977	New encumbrance.	2nd \$	
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This transactions is subject to the subject property being sound M-2, which the buyer will verify outside escrow, and the learel Escrow, Inc., ds not to be concerned with citaining

You are authorized and instructed to pay in full thru escrow the City and County Taxos for

the event is may be necessary or proper, to comply with the conditions and instructions or this escrew, you are authorized to cause to be opposited, during the pendency of this escrow, any funds or documents with any bank or title insurance company to be credited to the account of deemed to take the received by said 1AUREL ESCROW. INC. upon recordation of the instruments required to be recorded to complete this escrow. Said funds and documents that be deemed to take the received by said 1AUREL ESCROW. INC. upon recordation of the instruments required to be recorded to complete this escrow. Said funds and documents that be deemed to take the received by said 1AUREL ESCROW. INC. prior to recording ever tricking the last of appropriate the possession of the

deep the Escrow AC then LAUREL ESCROW, iNC is authorized to make such sub-Escrow arrangements with such bank title insurance company or another escrow agency licensed escrow agency as to deliver to it of cash or instruments as will enable LAUREL ESCROW. The insurance called for under these instructions may be issued for fine benetic or all parties in interest and may be procured from bank's regular printed form, including but not limited to an exception that said policy will not insure against loss by reason of the reservation or Recoraction of any water rights, claims, or title to water.

Recoraction of any instruments delivered through this escrow, if necessary or proper in the issuance of the policies of title insurance called company bank or licensed escrow agency, for the purpose of complying with the terms and conditions of these instructions.

4-64

Charge the buyer and credit the a premiums, taxes and mortage ins	
	effective amount of any funds shown on Beneficiary's Statement as impounded for future payment of fire insurance premiums and prorate mortage insurance premiums paid F.H.A. during the past 12 months, based on s
statement to	Date on s
Adjust interest on new encumbran	ces by endocrements on notes to.
rorate taxes, based on latest tax reyed: through this escrow: to	appearing on the second transmission of the seco
Prorate remais to	
make no adjustment on uncollecte	ed rentals.
	and prorate premiums thereon from VIBSE ACTION
fou may assume that premiums of Make all adjustments and/or	on said policies have been paid and that the policies have not been throomerated. prorating on the basis of a 30 day month. "Close of Escrow" is the day instruments are recorded or registered.
to gree to pay on cernana a for mortgage clause on insurance; to complete this escrow; Title Co be deducted from my funds deposi	in prorate adjustments chargeoble to me; charges for recording deed; for notary fees on documents executed by for drawing mortgage and/or trust deed; cost of drawing and recording any other documents necessary on my pompany's charge, if any, for showing title vested in me, and Buyer's escrow fee as charged, said charges maked.
	e escrow, and before delinquency, all taxes on personal and/or real property not conveyed through this escroscribed property, and you are not to be concerned therewith.
The seiler augrantees to the i	buyer that the premium on any insurance policy which he hands you or causes to be handed you in this escrepolicy has not been hypothecated and is in force, and you shall not be responsible if the premium has not be
and the same of th	d insurance policies, if any, to holder of first encumbrances, or order, if any. Make disbursements by your check. It be mailed to my address shown below, unless you are otherwise instructed.
If the conditions of this escre	ow have not been complied with at the time herein provided, you are nevertheless to complete the same as soon have been complied with, unless i shall have made written demand upon you for the return of money and,
NO NOTICE, DEMAND OR C AFFECTED THEREBY. In the event agree that you shall have the ab- berformance of, this escrow, or fil- bourt their several claims and righ discharged from all obligations to	CHANGE OF INSTRUCTIONS SHALL BE OF ANY EFFECT IN THIS ESCROW UNLESS GIVEN IN WRITING BY ALL PART conflicting demands are made or notices served upon you with respect to this escrow the parties hereto express isolute right at your election to do either or both of the following: withhold and stop all futher proceedings in, as le a suit in interpleader and obtain an order from the court requiring the parties to interplead and litigate in states amongst themselves. In the event such interpleader suit is brought, you shall ipso facto be fully released a further performs any and all duties or obligations imposed upon you in this escrow, and the parties jointly as sts, expenses, and reasonable attorney's fees expended or incurred by you, the amount thereof to be fixed and by the court in such suit.
You are not to be held liable escrow, nor as to identity, authoritizants or other instrument filed	e for the sufficiency or correctness as to form, manner of execution, or validity of any instrument deposited in tally, or rights of any person executing the same, nor for failure to comply with any of the provisions of any agreement herein or referred to herein, and your duties hereunder shall be limited to the safekeeping of such money, instance by you as escrow holder, and for the disposition of same in accordance with the written instructions accepted
n connection with or arising out of escrowed papers and other proper ment, and to pay such reasonable	ee, jointly and severally, to pay on demand, as well as to indemnify and hold you harmless from and against ney's fees, expenses, obligations and liabilities of any kind or nature which, in good faith, you may incur or sustoff this escrow, and you are hereby given a lien upon the rights, titles and interest of each of the undersigned in try and monies deposited in this escrow, to protect your rights and to indemnify and reimburse you under this agree attorney's fees and court costs as may be incurred by you.
It is agreed by the parties helation and you are an escriew ho varties to this escrow of any sale, son, firm or corporation (broker, such transaction(s) may be handle These instructions may be ex	reed that you shall not be responsible for the physical delivery or non-activery of subject property. Therefore that so far as your rights and liabilities are involved, this transaction is an escrew and not any other lecture of the foregoing expressed terms, and you shall have no responsibility of notifying me or any of resale, loan, exchange, or other transaction involving any property herein described or any profit by any progent, and parties to this and/or any other escrow included in connection therewith, regardless of the fact the fact of the fact that is the fact of th
Any amended, supplemental,	or additional instructions given shall be subject to the foregoing conditions.
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Not valid unless countersigned by a duty authorized Agent of the Company

The company does hereby agree with the insured, named in the deciarations of the policy to which this endorsement is attached, in consideration of the premium and of the statements contained in the declarations hereof and subject to the limits of liability, exclusions, conditions and other terms of this endorsement.

DECLARATIONS

Hem 1. The insurance afforded is only with respect to such and so many of the following coverages and divisions thereunder as are indicated by specific premium charge or charges. The limit of the company's liability against each such coverage and division thereunder shall be as stated herein, subject to all of the terms of this policy having reference thereto.

Razards (Coverages A and B)	A. Bodily injury		L. Property Damage	Liability	E)			
	Limins of Liabi	ist	Limits of Liabil			Coverage Premiums		
DIVISION 1 Premises—Operations		ch person		ach accident	coverage .78			
DIVISION 2 Elevators		ach person		ach accident	\$	s	***************************************	
DIVISION 3 New Construction	\$	ach person \$		ach accident				
Operations				ach accident		<u> </u>	<u> </u>	
	\$ e	ach accident ! \$	Total Annual Pres	ggregate nium	\$	<u>, \$</u>		
Item 2. Description of Hazards and Premium (emputatios	:	or Policy Premium Bases	Anne	\$ Rates	\$		
(1) Fremises—Operations: Locations a	nd Classifications—(Purro	ner of Land	(2) Area (Sq. FL)		· Coverage B	Annual Pre	emiums	
Indicate classifications below each location)	Part Ucci	ipied	(b) Frontage	(a) Per 100	SQ. ft. of Area	Coverage A	Covera	
51 Van Owen,	Code No by Insu	rec Part Insuree	i (c) As stated below	tel As stated				
Hollywood, Calif.								
vate residence	338 Nor	ne Entire		5.00)	5.00		
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ldings or Premises-	29 Non	e Entire	Va.) 500			~~		
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occupied by the insu		,	(b) 40	.05	ų į	2.00		
Without the property of the control				<u> </u>				
			†					
(3) New Construction Operations		·						
(a) By Insured's Employees	Description of Work	Code No.	Payroll	Each S100	Each \$100			
			:					
(b) By Independent Contractors	Description of Work	Code No.	Cost	Each \$100	Each S100			
			•			*		
		1						
Minimum Premiums: Cov. A Div. 1 \$	Ni. 3 c	i Name and the second				1		
Principles Protestation. Cert. A — 917. 1 3	Div. 2 \$	Div. 3 \$	Cor. B Dit	. 1 \$	Div. 2 \$	Div. 3 !	S	
* If policy period more than ea	o year: Net prepaid premi	18	la Advance	· · · · · · · · · · · · · · · · · · ·	ment Basis aniversary	2nd Anni	versary	
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Coverage & Property Damage Liability				1				
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Total three year premines	1904	· 1						
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Total three year premiums !!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!	isca (Eat						e. exce	
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CHITALIAN & ACCURATION	* · * *	h ~~		•		4.0		

LIGHTNING \$ DUUU.UU .425 PREMIUM \$ 21.25 EXTENDED COVERAGE RATE .125 PREMIUM \$_6.25 RATE PREMIUM \$ RATE PREMIUM \$

* ENDORSEMENT MUST BE ADDED TO POLICY. TOTAL PREMIUM \$ 27.50

In consideration of the provisions and stipulations herein or added hereto and of the above specified dollars premium this for the term of THREE YEARS from the 8thOCTOBER day of to the day of **OCTOBER**

standard time, at location of property involved, to an amount not exceeding the above specified dollars ULYSSES P. DAMRON

and legal representatives, to the extent of the actual cash value of the property at the time of loss, but not exceeding the amount which it would cost to repair or replace the property with material of like kind and quality within a reasonable time after such loss, without allowance for any increased cost of repair or reconstruction by reason of any ordinance or law regulating construction or repair, and without compensation for loss resulting from interruption of business or manufacture, nor in any event for more than the interest of the insured, against all LOSS BY FIRE, LIGHTNING AND BY REMOVAL FROM PREMISES ENDANGERED BY THE PERILS INSURED AGAINST IN THIS POLICY, EXCEPT AS HEREINAFTER PROVIDED, to the property described hereinafter while located or contained as described in this policy, or pro rata for five days at each proper place to which any of the property shall necessarily be removed for preservation from the perils insured against in this policy, but not elsewhere, to wit:

11451 VAN OWEN STREET NORTH HOLLYWOOD, CALIFORNIA *Item 1. \$5000.00 ON the Roof frame stucediding

(as defined on page 3 of this policy) containi family unit(s), occupied principally for dwelling house purposes.

.NIL ON household furniture and personal property as defined on page 3 of this policy, all only while contained in the buildings the above described premises or while in the open on the above described premises.

3 NIL

*Item 4. \$ NIL. ON trees, shrubs and plants, EXCEPT THOSE GROWN FOR COMMERCIAL PURPOSES, on the above described premises BUT THIS COMPANY SHALL NOT BE LIABLE FOR MORE THAN ITS PROPORTION OF ONE HUNDRED DOLLARS (\$100.00) ON ANY ONE TREE, SHRUB OR PLANT.

whether rented or not, for the period of time required with the exercise of due dilizence and discussed as 86 not continue. ON the rental value of the building and private structures de

TOSS CLAUSE ANY LOSS HEREUNDER SHALL NOT REDUCE THE AMOUNT OF THIS POLICE *5000.00 ** grance attaches

sown in the space provided therefor and not exceeding said an

7. It is a condition of this materials that in the event the Insured elects to apply the 10% optional provisions of Items 1 or 2, THIS COMPANY SHALL NOT BE LIABLE FOR A GREATER PROPORTION OF ANY LOSS THAN WOULD HAVE BEEN THE CASE IF SIMILAR ELECTION WERE MADE UNDER OPTIONAL PROVISIONS

a of this policy shall be adjusted with the Insured specifically n

subject to all the terms and conditions of this policy, an

Assignment of this policy shall not be walld except with the written consent of

Assignment of this policy shall not be walld except with the written consent of this compar This policy is made and accepted subject to the foregoing provisions and stipulations and thou hereinafter stated which are be made a part of this policy, together with such other provisions, stipulations and agree by be added hereto, as provided in t

IN WITNESS WHEREOF, this company has executed and attested these pleaents but this pol-countersigned by the duly authorized agent of this company at LOS ANGELES, CALIFORNIA but this policy shall/not be valid un THE EUREKA-SECURITY FIRE AND MARINE INSURANCE CO.

LOS ANGELES, CALIFORNIA

8th

CALIFORNIA STANDARD FORM IRE INSURANCE POLICY DWELLING FORM

NO. 359173

EXPIRES OCTOBER 8, 1955

PROPERTY DWG

LOCATION NORTH HOLLYWOOD, CALLF.

AMT. \$ 5000.00 PREM. \$ 27.50

INSURED ULYSSES P. DAMRON

INSURANCE COMPANY OF CINCINNATI, OHIO PARE AND PLARENE NOORBORATED 1864

IGOO DARK

Pro Rata, Explain Why; Also Give of Re-written Policy, If Any,

T IS IMPORTANT THAT THE WRITTEN PORTIONS OF ALL POLICIES

SAN FRANCISCO

PACIFIC COAST DEPARTMENT David A. Barry, Manager

IF THEY DO NOT THEY SHOULD BE MADE UNIFORM AT ONCE, COVERING THE SAME PROPERTY READ EXACTLY ALIKE. Pro Rata

This Policy is not	assignable for purpose	and colleteral so	male had be all and		a te	
com an amagnature of the farm	IC ALL MOVEMENT SHEETS NOT STATE	ster of title, the for	m subjoined abould i	TO THE OTHER PROPERTY.	Payable in case of	I loss,
and consent of this Compan	y obtained.			the Make the State of the State	THE THE DI BEH L	Auster

Attorneys for Plaintiff THE CITY OF LOS ANGELES

SUPERIOR COURT OF THE STATE OF CALIFORNIA FOR THE COUNTY OF LOS ANGELES

Plaintiff, DECLARATION OF SUBORDINATION Parcel No. 16A DOMINIC C. PAONESSA, et al., Defendants. PLEETWOOD MACHINE PRODUCTS, INC. hereby CONSENTS to the condemnation of an easement, and rights incident thereto, in, under, along, upon and across Parcel No. 16A designated and described in the Complaint on file herein, for public street purposes, and DISCLAIMS all right to compensation, award and damages by reason of the condemnation thereof, and furthermore does hereby SUBORDINATE any interest it may have to the easement and rights incident thereto, herein sought to be condemned. DATED: FLEETWOOD MACHINE PRODUCTS, INC. By III II Contact from	THE CITY OF LOS ANGELES, a municipal corporation,	NO. C 48369				
DOMINIC C. PAONESSA, et al.,) Defendants.) FLEETWOOD MACHINE PRODUCTS, INC. hereby CONSENTS to the condemnation of an easement, and rights incident thereto, in, under, along, upon and across Parcel No. 16A designated and described in the Complaint on file herein, for public street purposes, and DISCLAIMS all right to compensation, award and damages by reason of the condemnation thereof, and furthermore does hereby SUBORDINATE any interest it may have to the easement and rights incident thereto, herein sought to be condemned. DATED: FLEETWOOD MACHINE PRODUCTS, INC. By 111 12 Constant Figure 1		CONSENT AND DISCLAIMER AND				
DOMINIC C. PAONESSA, et al.,) Defendants.) FLEETWOOD MACHINE PRODUCTS, INC. hereby CONSENTS to the condemnation of an easement, and rights incident thereto, in, under, along, upon and across Parcel No. 16A designated and described in the Complaint on file herein, for public street purposes, and DISCLAIMS all right to compensation, award and damages by reason of the condemnation thereof, and furthermore does hereby SUBORDINATE any interest it may have to the easement and rights incident thereto, herein sought to be condemned. DATED: FLEETWOOD MACHINE PRODUCTS, INC.	vs.)	DECLARATION OF SUBORDINATION				
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does hereby SUBORDINATE any interest it may have to the easement and rights incident thereto, herein sought to be condemned. DATED: FLEETWOOD MACHINE PRODUCTS, INC. By M. W. Crafer Figure	purposes, and DISCLAIMS all right to compensation, award and					
and rights incident thereto, herein sought to be condemned. DATED: FLEETWOOD MACHINE PRODUCTS, INC. By M. W. Lower Free.	damages by reason of the condemnation thereof, and furthermore					
DATED: FLEETWOOD MACHINE PRODUCTS, INC. By 11 u' Coulse Free.	does hereby SUBORDINATE any interest it may have to the easement					
FLEETWOOD MACHINE PRODUCTS, INC. By 111 4 Coulse Free.	and rights incident thereto, herein sought to be condemned.					
By 111 W' Coake Free.	DATED:	•				
By 111 W' Coake Free.						
(CORPORATE SEAL) By M. W. Erabu Frix:		FLEETWOOD MACHINE PRODUCTS, INC.				
	(CORPORATE SEAL)	By M. W. Erabe Free.				

By

A 113

Eureka Security Fire and Marine Insurance Cc. 111 West 7th Street Los Angeles, California

Dear Sirs:

Building covered by this policy was removed and demolished on april 1, 1955. Please cancel policy as of April 1, 1955.

Make refund payable to:

Fleetwood Machine Products, Inc. 11439 Van Owen Street North Hollywood, California

Thank you.

Sincerely,

Pleetwood Machine Prod., Inc.

By R. L. Martin, Secy-Treas.

RDM/ml

(1200 2

Amount \$ 10,000.00

Fee \$ 55.00

Policy No. 5319988

Policy Date December 11, 1953 at 8:01 A. M.

INSURED

FLEETWOOD MACHINE PRODUCTS, INC. WESTERN FEDERAL SAVINGS AND LOAN ASSOCIATION.

1. The title to said land is, at the date hereof, vested in:

FLEETWOOD MACHINE PRODUCTS, INC., a corporation.

2. Description of land in the State of California, County of Los Angeles, title to which is insured by this policy:

The East 50 feet, of the West 170 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Mission de San Fernando, in the City of Los Angeles, Book 31 Page 39 et seq., of Miscellaneous Records, in the office of the County Recorder.

EXCEPT the Southerly 25 feet thereof, included in Vanowen Street.

SCHEDULE B

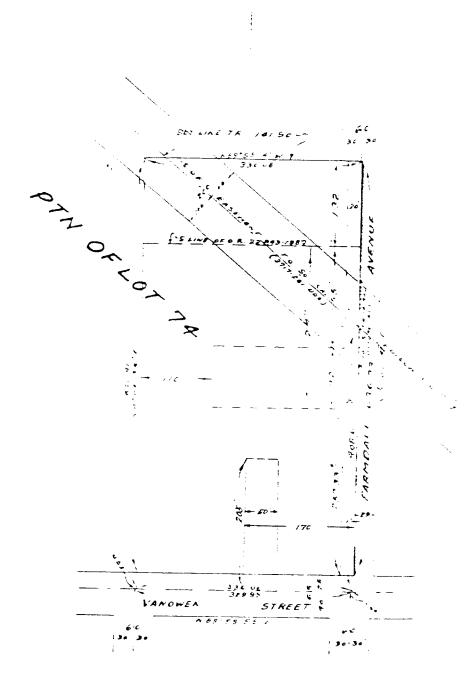
This policy does not insure against loss by reason of the matters shown or referred to in this Schedule except to the extent that the owner of any mortgage or deed of trust shown in Part Two is expressly insured in paragraphs numbered 4 and 5 on page 1 of this policy.

PART ONE: This part of Schedule B refers to matters which, if any such exist, may affect the title to said land, but which are not shown in this policy:

- 1. Taxes or assessments which are not shown as existing liens by the records of any taxing agency or by the public records; and easements, liens or encumbrances which are not shown by the public records.
- 2. Rights or claims of persons in possession of said land which are not shown by the public records.
- Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land, or by making inquiry of persons in possession thereof, or by a correct survey.
- 4. Mining claims, reservations in patents, water rights, claims or title to water.
- 5. Any laws, governmental acts or regulations, including but not limited to zoning ordinances, restricting, regulating or prohibiting the occupancy, use or enjoyment of the land or any improvement thereon, or any zoning ordinances prohibiting a reduction in the dimensions or area, or separation in ownership, of any lot or parcel of land; or the effect of any violation of any such restrictions, regulations or prohibitions.

PART Two: This part of Schedule B shows liens, encumbrances, defects and other matters affecting the title to said land or to which said title is subject:

- 1. An easement to replace pole lines and towers and incidental purposes, as granted to the Edison Electric Company, by deeds recorded in Book 2396 Page 46 of Deeds, and in Book 3717 Page 280 of Deeds.
- 2. Covenants, conditions and restrictions contained in the deed recorded in Book 26896 Page 242, Official Records, prior to February 15, 1950.
 - Said covenants, conditions and restrictions provide that a violation thereof shall not defeat nor render invalid the lien of any mortgage or deed of trust made in good faith and for value.
- 3. A deed of trust dated December 3, 1953, executed by Fleetwood Machine Products, Inc., a corporation, to Southwest Title and Tax Company, a corporation, trustee, to secure an indebtedness of \$4,500.00, in favor of Western Federal Savings and Loan Association, a corporation, and any other amounts payable under the terms thereof, recorded December 11, 1953.



(DIMENSIONS ACT AS PER MAP OF TR 14/30 REC IN MAP BOOK 307/13-44

LANKERSHIM RANCH LAND & WATER CO.

THIS IS NOT A SURVEY OF THE LAND BUT IS COMPILED FOR INFORMATION ONLY FROM DATA SHOWN BY OFFICIAL RECORDS

Land Tille Insurance Company

Commission of the contract was not all matter the first on damage expanded an or ero me ou el any of the following the oriente hear tiers of thempresses or other matters which result H be becuniary loss to the matred; (b) defects, hem. encumprances or other matters created or occurring subsequent to the usic hereof; ic) defects. liens. encumintances, or other matters created or suffered by the mester claiming such ion or damage; or id 60 to thems entitles encumprances or other matters even me z too date of this police and known to the maurec on mine auer ress or damage, either at the date el this policy of all the date surt maured claim are arostice at esiste of interest insured by this policy. union so r crieft, hen, clain, encomprance of other matter anal have been disclosed to the Companies in wright print to the issuance of the policy of at heaved at the one of the policy or the public records. Any factors or pricinges of the Companies against a named maying shall be sought available against any person or responsive who shall perome as insured nereunger as su creso, of such panied neutro

2. DEFENSE OF ACTIONS. NOTICE OF ACTIONS OF CLAIMS TO BE GIVEN BY THE INSURED

The Companies at their own cost shall defend the maured in all lingation consisting of actions of proceedings against the insured, or defenses, restraining orders, or injunctions interposed against a foreclosure or sale of said land in satisfaction of any indeptedness. the owner of which is insured by this policy, which In gation is founded upon a defect, her, encumurance, of Class matter insured against by this policy and may pursue such litigation to final determination in the count of last teson. In case are such inication shall terron a known to any meured or in case knowledge she, come to an insured of zin claim of time of interes, which is accepted to the time as insured co which that cabe now or damped for which the shows in the same of the corner of the trul c. s. i metter enal notifs the Companies thereo. it which. It suit nouce shar not be given to the Companies a wast two days before for appearance day it any such litigation or if such insured shall not it writing promotive notify the Companies of any detect hen, encumbrance, or other matter insured against, or of any such adverse claim which shall come to toknowledge of such insured, in respect to which loss or damage is apprehended, then all liability of the Companies as to each insured having such knowledge anal, cease and terminate; provided, however, that faiture to so notify the Companies shall in no case prejudice the ciaim of any insured unless the Conpanies shall be actually presudiced by such faiture. The Companies shall have the right to institute and prosecute any action or proceeding or do any other act which in their opinion, may be necessary or desirable to establish the title or any insured lier or charge ainsured in al. cases where this policy permits of requires the Companies to prosecute or delend any action or proceeding, the meured shall secure to them if while the right to be prosecute or detent built antion or intoceeding and all appears therein and permit then to use at their option the name of the insured for such puriose. Whenever requested by the Companies to maured shall assist the Companies in any such action or proceeding, in effecting settlement, securing evidence, obtaining witnesses, prosecuting of defending such action or proceeding, to such extent and in such manner as is deemed desirable by the Comnames and the Companies shall reimpurse the insured int any extrense so incurred. The Companies shall no autocated to and be entitled to all costs and attorneys fees incurred or expended by the Companies which may be recoverable by the maured in any limpation carried on by the Companies on behalf of the insured. The word "knowledge" in this paragraph means acrual

the transfer of the second of

1 NOTICE OF LOSS LIMITATION OF ACTION

A statement in writing of any loss or damage for which it is claimed the Companies are liable under this policy shall be furnished to the Companies within aixty days after such loss or damage shall have been ascertained. No action of proceeding for the recovery of any such loss of damage shall be instituted of maintained against the Companies until after full compliance by the insured with all the conditions imposed on the insured by this policy nor unless commenced within twelve months after receipt by the Companies of such written statement.

4. OPTION TO PAY, SETTLE, OR COMPROMISE CLAIMS

The Combanies reserve the ordine to has, active of conditionise for or it the name of, the insured and claim, insured against or to have this policy in full at any time, and haveners or tender of payment of the full amount of this policy, together with all accrued costs which the Combanies are obligated nereunder to have a shall terminate all liability of the Combanies bereunder, including all obligations of the Combanies bereinder, including all obligations of the Combanies with respect to any litigation pending and subsequent costs thereof.

5. SUBROGATION UPON PAYMENT OR SETTLE-MENT

Whenever the Consistence shall have settled a claim under this policy they shall be suprogated to and be entitled to all rights securities and remedies which the insured would have had around any person of niturely in respect to suit claim, and this notice no niturely in respect to suit claim, and this notice notes issued. If the nowment does not cover the local issued if the localization of the supriorated to soft includes and include a contract to securities. End remedies in the tronormet which said bayment to easier to the entire even to insured shall translet or cause to be entire even to insured shall translet or cause to the and remedies and shall normit the Communies to use the name of the insured in any transaction or litigation involving such rights, securities, or remedies.

OPTION TO PAY INSURED OWNER OF IN-DEBTEDNESS AND BECOME OWNER OF SECURITY

The Companies have the right and option, in case any loss is claimed under this policy by an insured owner of an indebtedness secured by mortgage or deed of trust, to pay such insured the indebtedness of the mortgage; or trustor under said mortgage or deed of trust, together with all costs which the Companies are obligated nereunder to pay, in which case the Companies shall become the owner of and such insured shall a once assist and transfer to the Companies said mortgage or deed of trust and the indeptedness therefor secured and such payment shall terminate all liability under this policy to such insured.

PAYMENT OF LOSS AND COSTS OF LITIGA-TION. INDORSEMENT OF PAYMENT ON POLICY

The Companies will pay, to addition to any loss insured against by this policy, all costs imposed upon the insured in hitigation carried on by the Companies for the insured, and in litigation carried on by the insured with the written authorization of the Companies, but not otherwise. The liability of the Companies under this policy shall in the case exceed, in all, the actual loss of the insured and costs which the Companies are obligated hereunder to pay, and in no case shall such

so the second of the second of

B. MANNER OF FAYMENT OF LOSS TO THISURED

Loss under the policy stall by payable for it any instruct owner of indeptenents sectors. By no page of deco of trust shown in Subsciole E in order of priority therein shown and i such ownership vest, in more than one, payable much, by hade reliebly as their lespective interests has appear and therefore any loss shall be toxicle in the other method and if more than one their is such insured rather in the content in the content in the other has appear. It more by no such insured owner of indeptenence are now said to detaile to the insured and it in it than one to such insured rather as their respective interests has a their respective interests has a their respective interests has a piece.

9. DEFINITION OF TERMS

The following terms when used it this roller mean (a) "named insured" the persons and cornerations nameć as insured it Schedule A of this policy; (b) "the insured" such named insured together with (1) ежен виссемог и омнеский об кох инфертеднем secured by any mortgage or need of must snown in Schedule I the owner of which morbiedness is named betein as at insuled (2 and suct owner or successor in descripting and sort morpheumes who acoures to rate one there is Schedule & or any par, thereo, it lawin by any it apparation of said indebtedness of any part thereof (2) and posetumental acebus of distribution of acoustic soic said about at insurance of the second of the property of pure antering state to the two terms of the transmit involves all sales as a selection of selection of the se Section Landson on make t "land" the fall erschied sommerable of its reference ir Schedur A and improvements affixed inerete which ny law constitute real property, (d) "date", the exact day, nous and minute specified in Schedule A as "Policy Date" tuniess the context clearly requires a different meaning), tel "taxing agency" the State and each county, city and county, city and district in which said into or some part thereof is situated that levies taxes or assessments on real property. If "public records" : those public records which, under the tecording laws impart constructive notice of mar ters relating to said land

THE WRITTEN INDORSEMENT REQUIRED TO CHANGE POLICY

No provision of condition of this policy can be waited or changed extromits withing moorsed better or attacked force is acceptable. These oethers in Softeness of the Assistant Secretary of the Companies.

11. NOTICES, WHERE SENT

All notices required to be given the Companies, and any statement in writing required to be furnished the Companies, shall be addressed to them at 3444 Wilshire Boulevard. Los Angeles 54. California.

2. FEE

The fee specified in Schedule A is the total charge for Trile hastrance including charges for Trile Search and Examination.

POLICY OF LAND TITLE INSURANCE

CALIFORNIA PACIFIC
TITLE INSURANCE

HOME OFFICE 148 MONTCOMERY STREET SAN FRANCISCO 4, CALIFORNIA

COMPANY

HOME OFFICE 523 SOUTH SPRING STREET LOS ANGELES 13, CALIFORNIA

Gompany

Title Insurance

Company

HOME OFFICE 523 SOUTH SPRING STREET LOS ANGELES 13, CALIFORNIA

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CALIFORNIA PACIFIC

TITLE INSURANCE

COMPANY

HOME OFFICE 148 MONTGOMERY STREET SAN FRANCISCO 4, CALIFORNIA

Policy of Title Insurance

Land Title Insurance Company

CALIFORNIA PACIFIC TITLE INSURANCE COMPANY

LAND TITLE INSURANCE COMPANY, a California corporation, and CALIFORNIA PACIFIC TITLE INSURANCE COMPANY, a California corporation, herein called the Companies, for a valuable consideration paid for this policy of title insurance, the number, date, and amount of which are shown in Schedule A, do hereby insure the parties named as Insured in Schedule A, together with the persons and corporations included in the definition of "the insured" as set forth in the stipulations of this policy, against loss or damage not exceeding the amount stated in Schedule A which the insured shall sustain by reason of:

- 1. Title to the land described in Schedule A being vested, at the date hereof, otherwise than as herein stated; or
- 2. Unmarketability, at the date hereof, of the title to said land of any vestee named herein, unless such unmarketability exists because of defects, liens, encumbrances, or other matters shown or referred to in Schedule B; or
- 3. Any defect in, or lien or encumbrance on, said title, existing at the date hereof, not shown or referred to in Schedule B; or
- 4. Any defect in the execution of any mortgage or deed of trust shown in Schedule B securing an indebtedness, the owner of which is insured by this policy, but only insofar as such defect affects the lien or charge of such mortgage or deed of trust upon said land; or
- Priority, at the date hereof, over any such mortgage or deed of trust, of any lien or encumbrance upon said land, except as shown in Schedule B, such mortgage or deed of trust being shown in the order of its priority in Part Two of Schedule B;

all subject, however, to Schedules A and B and the Stipulations herein, all of which schedules and stipulations are hereby made a part of this policy.

In Witness Whereof, the Companies have caused their corporate names and seals to be hereunto affixed by their duly authorized officers on the day and year set forth in Schedule A hereof.

CALIFORNIA PACIFIC TITLE INSURANCE COMPANY

Land Title Insurance Company

By Buij J. Otensey President

Attest

and 19.

ittest /

Assistant Secretary

Assistant Secretary

DANIEL W. GAGE ATTORNEY AND COUNSELLOR AT LAW SUITE 740 ROWAN BUILDING 458 SOUTH SPRING STREET LOS ANGELES 13. CALIFORNIA MADISON 2293

June 11, 1953

Mr. Ray Martin Fleetwood Machine Products 11439 Van Oven Street, North Hollywood, Calif.

Dear Ray:

Enclosed herewith please find certificate of availability for the name of Fleetwood Machine Products, Inc.

Yours viry truly,

Doniel W. Gare Attorney at Low

DWG:law Enclo.

DANIEL W. GAGE
ATTORNEY AND COUNSELLOR AT LAW
SUITE 740 ROWAN BUILDING
458 SOUTH SPRING STREET
LOS ANGELES 13, CALIFORNIA
MADISON 2283

June 29, 1953

Mr. Milwood W. Cooke, Pres. Fleetwood Machine Products, Inc. 11439 Van Owen Street North Hollywood, Calif.

Dear Mr. Cooke:

This is to advise you that Articles of Incorporation were filed and accepted by the Secretary of State on June 25, 1953, and the certified copy of said Articles have been filed with the Los Angeles County Clerk.

This is to further advise you that your corporation number is 275781.

So that I may prepare the necessary stock permit will you be so kind as to get in touch with Joe and advise the sales price of the partnership to the corporation.

I shall appreciate it greatly if you will send me back the additional copies of the Articles of Incorporation which you have on hand, so that I may have them confirmed.

Yours very truly,

Daniel W. Gage

Attorney at law

DWG:kw

DANIEL W. GAGE
ATTORNEY AND COUNSELLOR AT LAW
SUITE 740 ROWAN BUILDING
458 SOUTH SPRING STREET
LOS ANGELES 13, CALIFORNIA
MADISON 2293

July 10, 1953

Mr. Milwood W. Cooke, Pres. Fleetwood Machine Products, Inc. 11439 Van Owen Street North Hollywood, Calif.

Dear Mr. Cooke:

Would you be so kind as to return the original of the By-Laws, if you find them in order.

Also please send back the additional copy of the Articles of Incorporation at your earliest convenience so I may complete the application.

As soon as Joe has the amount complete and sends it to this office I can then proceed with the stock permit.

With best wishes, I remain

Yours very truly,

Daniel W. Gage (
Attorney at Law

DWG: kw

DANIEL W. GAGE
ATTORNEY AND COUNSELLOR AT LAW
SUITE 74C ROWAN BUILDING
458 SOUTH SPRING STREELOS ANGELES 13. CALIFORNIA
MADISON 2293

August 19. 1953

Figure 1. Mentin, Esq.
Fleetwood Machine Froducts, Inc.
11439 Van Oven Street
Morth Hollywood. California.

Dear Ray:

Enclosed herewith please find application for permit to issue securities. Will you be so him as to have the same executed and return it forthwith to this office for filing.

I would appreciate a check made ranghla to the Corporation Coumissioner in the amount of (120.) to cover the filling last

The limites will follow later. We soon is I have received the permit we will then proceed accordingly.

With best wishes. I remain

Very truly yours,

Daniel W. Sane Attorney wit Law

DWG:kw Enclo.

P.S. We shall need for Exhibits E and F. the Balance Sheet and Profit and Loss Statement. referred to. Kindly see that an extra copy is provided so it may be attached to our file copy.

DANIEL W. GAGE ATTORNEY AND COUNSELLOR AT LAW SUITE 740 ROWAN BUILDING 458 SOUTH SPRING STREET LOS ANGELES 13. CALIFORNIA MADISON 2293

September 23, 1953

Messrs. Cooke, Martin & Turcott Fleetwood Machine Products, Inc. 11439 Van Owen Street, North Hollywood, California.

Gentlemen:

This will confirm our conversation of last night to the effect that this office is to proceed to prepare a Buy and Sell Agreement between the three of you and the corporation, on the following terms:

- 1: The corporation shall purchase from the estate of the deceased stockholder, the deceased stock holder's interest.
- 2: The price shall be computed upon the balance sheet as arrived at during the last six months' period prior to death.
- 3: This purchase and sale shall be funded by life insurance in the amount of \$35,000 upon the life of each stockholder.
 - 4: The purchase price of the stock shall be paid by the corporation as follows:
 - a. The insurance money shall be paid forthwith to the estate.
 - b. The remainder, if any, shall be paid within 90 days after death.
 - c. Should the deceased stockholder's interest be less than \$35,000 the corporation shall keep out of the insurance funds the difference between the \$35,000 and the amount paid.

Unless I hear from you to the contrary, I shall proceed accordingly.

Very truly yours,

Daniel W. Gage
Attorney at Law

DWG:kw

DANIEL W. GAGE ATTORNEY AND COUNSELLOR AT LAW SUITE 74C, RC WAR BUILDING 458 SOUTH SPRING STREE* LOS ANGELES 13, CALIFORNIA MADISON 2293

September 22. 1953

Mr. Milwood W. Cooke, Pres. Fleetwood Machine Products, Inc. 11439 Van Owen Street North Hollywood, California.

Dear Mr. Cooke:

Enclosed herewith please find Notice of Intended Sale. Would you be so kind as to sign all three copies, and secure the signatures as well of Messrs. Turcott and Martin.

I would also appreciate a check in the sum of (128.40 to reimburse this office for remittance to the Corporation Commissioner, covering filing fee advanced for you.

The Corporation Commissioner has requested in addition to the balance sheet, a profit and loss statement. As soon as this has been received your stock permit will be issued.

Yours very truly,

Daniel W. Gage Attorney at La

DWG: kw Enclo.

DANIEL W. GAGE
ATTORNEY AND COUNSELLOR AT LAW
SUITE 740 ROWAN BUILDING
458 SOUTH SPRING STREET
LOS ANGELES 13, CALIFORNIA
MADISON 2293

September 25, 1953

Messrs. Cooke, Martin and Turcott Fleetwood Machine Products, Inc. 11439 Van Owen Street North Hollywood, California.

Gentlemen:

This is to advise you that the escrow transferring the assets of Fleetwood Machine Products to Fleetwood Machine Products. Inc. will close at this office at 10:00 o'clock A.N. on October 5, 1953.

Please be so kind as to see that the necessary releases have been secured by Mr. Flores.

ACCO

Yours very truly,

Daniel W. Gage
Attorney at Law

DMG: have

DANIEL W. GAGE ATTORNEY AND COUNSELLOR AT LAW SUITE 740 ROWAN BUILDING 458 SOUTH SPRING STREET LOS ANGELES 13, CALIFORNIA MADISON 2293

September 29, 1953

Mesars. Turcott, Cooke and Martin Fleetwood Machine Products, Inc. 11439 Van Owen Street.
North Hollywood, California.

Gentlemen:

Enclosed herewith please find copy of Notice of Intended Sale.

Yours very troly.

enielM. Co Attorn

D''9:lm

NOTICE OF REQUIREMENTS IN THE SALE OF A BUSINESS

(Sec. 1731 and 1734 Unemployment Insurance Code)

DATE: September 28, 1953

Damiel W. Gage, Esq. 740 Rowan Building Los Angeles, California

The Department of Employment of the State of California has received information which indicates the intended sale of a business:

Seller: Milwood Cooke , et al, dba Fleetwood Machine Products

Buyer: Fleetwood Machine Products Inc.

SECTION 1731 - 1734 OF THE UNEMPLOYMENT INSURANCE CODE, WHICH IS PRINTED IN FULL ON THE REVERSE SIDE OF THIS NOTICE, PROVIDES THAT UNLESS A CERTIFICATE OF RELEASE OF BUYER IS ISSUED BY THIS DEPARTMENT, THE PURCHASER OF A BUSINESS MAY BECOME PERSONALLY LIABLE FOR ANY UNPAID CONTRIBUTIONS, INTEREST AND PENALTIES OWED BY THE SELLER. A CERTIFICATE OF RELEASE CAN BE ISSUED ONLY AFTER THE SELLER HAS FILED ALL REQUIRED RETURNS AND PAID ALL AMOUNTS OF CONTRIBUTIONS, PENALTIES AND INTEREST DUE:

REQUIRED ACTION

To obtain a Certificate of Release it is necessary that the Seller bring or mail to the Audit District Office, located at:

136 South Orange, Glendale 4, California

- 1. His file copies of Contribution Returns for the last two completed calendar quarters preceding the date of sale.
- 2. Canceled checks or other evidence of payment of those returns.
- 3. File and Pay a closing return.
- 4. Pay all amounts now due or owing the Department of Employment by the Seller.

Payments must be made by cashier's check, certified check, currency or money order, payable to the Department of Employment.

UNLESS THE BUYER WILL OBTAIN A SALES TAX PERMIT IT IS NECESSARY THAT HE REGISTER AT THE AUDIT DISTRICT OFFICE AND APPLY FOR AN ACCOUNT NUMBER.

FOR THE BUYER'S PROTECTION, AND CLEARANCE OF HIS LIABILITY THE PURCHASE MONEY SHOULD NOT BE DISBURSED UNTIL A CERTIFICATE OF RELEASE, FORM DE-2220, HAS BEEN ISSUED BY THIS DEPARTMENT. COMPLIANCE WITH SECTION 3440 OF THE CIVIL CODE, REGARDING THE PUBLISHING OF A NOTICE OF THE INTENDED SALE OF BUSINESS WILL NOT RELIEVE THE BUYER OF HIS OBLIGATION IN THIS RESPECT.

DEPARTMENT OF EMPLOYMENT

Charles Barta

- 1731. Any person or employing unit that acquires the organization, trade or business, or substantially all the assets thereof, of an employer shall withhold in trust money or other property sufficient in amount or value to cover the amount of any contributions, interest and penalties due or unpaid from such employer until such employer produces a certificate from the department stating that no contributions, interest or penalties are due.
- 1732. Any person or employing unit that fails to withhold money or other property as provided in Section 1731 shall be personally liable for the payment of the contributions, interest and penalties due from the employer up to but not exceeding the purchase price. Upon request of either of the parties to such acquisition the department shall within 30 days issue a certificate, or a statement showing the amount of contribution claimed to be due. The failure to issue a certificate or a statement within the period of 30 days shall be deemed equivalent to the issuance of a certificate stating that no contributions, interest or penalties are due.
- 1733. If the department issues a statement showing the amount of contributions, interest and penalties claimed to be due, the amount stated therein shall be withheld and paid to the department on demand, such amount, however, not to exceed the purchase price. The issuance of any certificate stating that no contributions, interest and penalties are due, or the failure to issue such certificate or statement within the period of 30 days shall not release the employer from liability on account of any contributions, interest and penalties then or thereafter determined to be due from him, but shall release the acquiring person or employing unit from any further liability on account of any such contributions, interest and penalties.
- 1734. The director shall have all of the remedies for collection against any person or employing unit that acquires the organization, trade or business, or substantially all the assets thereof of an employer as are provided by this division against any employer liable for contributions, interest and penalties due. The time within which the obligation may be enforced against the person or employing unit acquiring the organization, trade or business, or substantially all the assets thereof of an employer shall start to run with the day of the acquisition or with the day the liability against the employer becomes final, whichever is the later.

DOCUMENTS OF

1953

FLEETWOOD MACHINE PRODUCTS

AVOID VERBAL ORDERS

2 - 11 - 92KAREN FROM DATE

SUBJECT:

1953

JUNE 11, 1953..... AVAILABILITY OF NAME - FLEETWOOD MACHINE PRDS, INC.

FILING FOR CORPORATION NUMBER -275781

JULY 10

JUNE 25

AUGUST 19

SEPT 23 SEPT 22 SEPT 25 SEPT 29 SEPT 28

REQUEST FOR CURRENT BY LAWS

APPLICATION TO ISSUE STOCK SECURITIES

BUY/SELL AGREEMENTS

NOTICETO SELL FMP, ASSETS TO FMP,

ESCROW TRANSFER ASSETS

NOTICE OF INTENDED SALE

STATE OF CAL. NOTICE OF INTENDED SALE

CERTIFICATE OF RELEASE OF BUYERS (FMP, INC.)

DIV. OF COPORATIONS AUTHORIZING SALE

OCT 22 OCT 7

DANIEL W. GAGE
ATTORNEY AND COUNSELLOR AT LAW
SUITE 740 ROWAN BUILDING
458 SOUTH SPRING STREET
LOS ANGELES 13, CALIFORNIA
MADISON 2293

Oct. 7, 1953

Mr. Ray D. Martin Fleetwood Machine Products, Inc. 11439 Van Owen Street North Hollywood, California.

Dear Ray:

I am in receipt of Certificate of Release of Euver from the Department of Employment, Glendale, California.

As soon as the additional information which I have requested, is sent to the Corporation Commissioner and approved, we can then proceed to close the escrow.

Yours very truly,

Daniel W. Gage Attorney at Law

'DWG:kw

STATE OF CALIFORNIA DEPARTMENT OF EMPLOYMENT

CERTIFICATE OF RELEASE OF BUYER

(Section 45.7 California Unemployment Insurance Act)

07	3-	80	941
CE.	T T	FI	>

Milwood Cooke, et al Fleetwood Machine Products 11439 Van Owen Street North Hollywood, Calif.

busine owing	ss of t	be above-	named seller of	any contribi	utions, penalty as	nd interest wh	lease the buyer of the bich may be due and nsurance Act for all
period	s of th	e seller's	operations to an	nd including.	June 30, 19	953	***************************************
named	This seller	certificat from any	e is given solely obligation imp	for the protessed by the	ection of the bug California Unem	yer and does n ployment Insu	ot release the above- trance Act.
Dated a	G:	lendale,	California				
this	6th	day of	October	19 53			
					DEPARTMENT	OF EMPLOYM	ENT
					By P. H. Gonse	1889 Auditer in C	o_ (Îv F/1)
					Glendale		Audit District Office
-	ne		Machine Produc	cts, Inc.			

DE 2220 REV. 2 (5-49)

EST. UI-20563. 00012 0-82 20M C

DANIEL W. GAGE
ATTORNET AND COUNSELLOR AT LAW
SUITE 740 ROWAN BUILDING
458 SOUTH SPRING STREET
LOS ANGELES IS. CALIFORNIA
MADISON 2293

October 21. 1953

May D. Martin, Esq. Fleetwood Machine Products, Inc. 11439 Van Owen Street Worth Hollywood, California.

Dear Ray:

This is to inform you that this office is in receipt of a permit from the Division of Corporations of the State of Calliornia. authorizing the sale of Fleetwood Lachine Products to Fleetwood Eschine Products. Inc. I am now ready to issue the stock involved.

Flease be so hind as to covace me at your early convenience if there are any changes in the proposed Buy and Sell Agreement, so that I hay consummate the entire matter at one time.

With best wishes, I am

Yours very truly,

Domiel W. Gage
Attorney at Let

DWG: HT

. California

26-6077

.. Escrow Officer

Alm Morris

December 11,

I am buying the property hereinafter described for the consideration of \$

18,500.00

and you will obtain

a grant deed conveying said property, to be used only when I have deposited with you \$ plus costs & promitions (of which \$2500.00 has been deposited by Broker in escrew and balance to be deposited in escrew by buyer prior to close of escrew); balance of consideration represented by item #3 below - 1st trust deed securing note for in favor of sellers herein.

9,000.00

9,500.00

Portion of lot 74, Lankershim Ranch Land & Water Co. Subdwn. MS 31, pg 39 of Maps, Obtain legal description from the title company.

Showing title vested in: FIRETWOOD MACHINE PRODUCTS or nominee

Subject only to:

(1) 2nd instal. General and Special real and personal property taxes for the fiscal year 19 52 19 53 include:

levies for municipal improvement districts, if any (2) Covenants, conditions, restrictions, reservations, easements, rights and rights-of-way of record, and in deed to file, if any.

(3) First deed of trust securing note for \$9500.00 in favor of Frank H.Rolapp & Louise T. Rolapp, h/w, jt. ten., to be executed by buyers herein, payable \$200.00 or more per month including interest at 6% per annum, interest to commence at close of escrow, first payment due Feb. 11, 1953 and continuing monthly until paid. Our signatures on note & deed of trust will evidence our approval of terms & conditions contained therein. At close of escrow prorate taxes based on 2nd instalment 1952-53 taxes; (2) existing fire insurance on basis of premium shown.

These escrow instructions are to be construed with instructions of Seller placed in this escrow with you.

Time is of the essence of these instructions. If for any reason other than my failure to comply with the foregoing instructions this escrow cannot be closed by CRYS OF SOCIETY.

I may, by written notice to you, demand the return of money and/or instruments that I have placed herein; otherwise complete this escrow as soon as possible. If both parties fail to comply within the said time limit, then neither party shall be entitled to the return of money and/or instruments until, after demand, a five day notice shall have been given to the other party

Draw & record TD \$7.00 Ins. Trf. \$1.

I Pay Buyers Escrow Charge \$23.00

Telephone ST 7 4314

Recording deed \$ 2.00

Address 11/18 Fleetwood St.
Sun Valley, Calif.

FLETVOOD MACHIE PRODUCT

Signature.....

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Policy of Title Insurance

Land Title Insurance Company

CALIFORNIA PACIFIC TITLE INSURANCE COMPANY

LAND TITLE INSURANCE COMPANY, a California corporation, and CALIFORNIA PACIFIC TITLE INSURANCE COMPANY, a California corporation, herein called the Companies, for a valuable consideration paid for this policy of title insurance, the number, date, and amount of which are shown in Schedule A, do hereby insure the parties named as Insured in Schedule A, together with the persons and corporations included in the definition of "the insured" as set forth in the stipulations of this policy, against loss or damage not exceeding the amount stated in Schedule A which the insured shall sustain by reason of:

- 1. Title to the land described in Schedule A being vested, at the date hereof, otherwise than as herein stated; or
- 2. Unmarketability, at the date hereof, of the title to said land of any vestee named herein, unless such unmarketability exists because of defects, liens, encumbrances, or other matters shown or referred to in Schedule B; or
- 3. Any defect in, or lien or encumbrance on, said title, existing at the date hereof, not shown or referred to in Schedule B: or
- 4. Any defect in the execution of any mortgage or deed of trust shown in Schedule B securing an indebtedness, the owner of which is insured by this policy, but only insofar as such defect affects the lien or charge of such mortgage or deed of trust upon said land; or
- Priority, at the date hereof, over any such mortgage or deed of trust, of any lien or encumbrance upon said land, except as shown in Schedule B, such mortgage or deed of trust being shown in the order of its priority in Part Two of Schedule B;

all subject, however, to Schedules A and B and the Stipulations herein, all of which schedules and stipulations are hereby made a part of this policy.

In Witness Whereof, the Companies have caused their corporate names and seals to be hereunto affixed by their duly authorized officers on the day and year set forth in Schedule A hereof.

CALIFORNIA PACIFIC TITLE INSURANCE COMPANY

Land Title Insurance Company

By

President

B. Fra

Assistant Secretary

Assistant Secretary

SCHEDULE A

Amount \$ 18,500.00

Fee \$ 82.00

Policy No. 94540

Policy Date

December 24, 1952 at 8:01 A. M.

INSURED

FLEETWOOD MACHINE PRODUCTS, F. H. ROLAPP and LOUISE T. ROLAPP.

1. The title to said land is, at the date hereof, vested in:

FLEETWOOD MACHINE PRODUCTS, a partnership consisting of Milwood W. Cooke, Ray D. Martin and Wilfred J. Turcott.

2. Description of land in the State of California, County of Los Angeles, title to which is insured by this policy:

The East 55 feet of the West 225 feet (said distance measured to the center line of Farmdale Avenue as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Mission de San Fernando, in the City of Los Angeles, County of Los Angeles, State of California, Book 31 Page 39 et seq., of Miscellaneous Records, in the office of the County Recorder.

EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

SCHEDULE B

This policy does not insure against loss by reason of the matters shown or referred to in this Schedule except to the extent that the owner of any mortgage or deed of trust shown in Part Two is expressly insured in paragraphs numbered 4 and 5 on page 1 of this policy.

PART ONE: This part of Schedule B refers to matters which, if any such exist, may affect the title to said land, but which are not shown in this policy:

- Taxes or assessments which are not shown as existing liens by the records of any taxing agency or by the public records; and easements, liens or encumbrances which are not shown by the public records.
- 2. Rights or claims of persons in possession of said land which are not shown by the public records.
- Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land, or by making inquiry of persons in possession thereof, or by a correct survey.
- 4. Mining claims, reservations in patents, water rights, claims or title to water.
- 5. Any laws, governmental acts or regulations, including but not limited to zoning ordinances, restricting, regulating or prohibiting the occupancy, use or enjoyment of the land or any improvement thereon, or any zoning ordinances prohibiting a reduction in the dimensions or area, or separation in ownership, of any lot or parcel of land; or the effect of any violation of any such restrictions, regulations or prohibitions.

PART Two: This part of Schedule B shows liens, encumbrances, defects and other matters affecting the title to said land or to which said title is subject:

- 1. Second installment general and special County and City taxes for the fiscal year 1952-1953, in the amount of \$135.23.
- 2. An easement to replace pole lines and towers and incidental purposes, as granted to The Edison Electric Co., by deeds recorded in Book 2396 Page 46 of Deeds, Book 3717 Page 281 of Deeds, and in Book 3717 Page 280 of Deeds.
- 3. A deed of trust dated December 19, 1952, executed by Fleetwood Machine Products, a partnership composed of Milwood W. Cooke, Ray D. Martin and Wilfred J. Turcott, to California Trust Company, a corporation, trustee, to secure an indebtedness of \$9,500.00, in favor of F. H. Rolapp and Louise T. Rolapp, husband and wife, as joint tenants, and any other amounts payable under the terms thereof, recorded December 24, 1952, as Instrument No. 1645.

Issued by

Land Title Insurance Company and CALIFORNIA PACIFIC TITLE INSURANCE CONPANY

herein called the Companies assure

ROSALIND AARON

- (a) That the beneficial interest under the deed of trust referred to in Paragraph 3 of Schedule B has been assigned to said assured, and
- (b) That no reconveyance, either full or partial, of said deed, of trust, nor any modification thereof, appears of record, and
- (c) That no subsisting mechanics' liens appear of record against said land.

The Companies hereby insure said assured against any loss of principal, interest, or other sums secured by said deed of trust, which said assured shall sustain in the event that the assurance herein shall prove to be incorrect.

The liability of the Companies under this indorsement shall not exceed the sum of \$ 9,500.00 and costs which the Companies are obligated under the stipulations of said policy to pay; and the total liability of the Companies under said policy and any indorsements therein shall not exceed, in the aggreeate, the face amount of said policy and costs which the Companies are obligated under the stipulations thereof to pay.

This indorsement is made a part of said policy and is subject to the schedules and stipulations therein, except as modified by the provisions hereof.

This indorsement is not to be construed as insuring the title to said land as of any later date than the date of said policy, except as herein expressly provided as to the subject matter hereof.

Dated March 2, 1953

CALIFORNIA PACIFIC TITLE INSURANCE COMPANY

Assistant Secretary

 $\mathbf{B}_{\mathbf{v}}$

Land Title Insurance Company

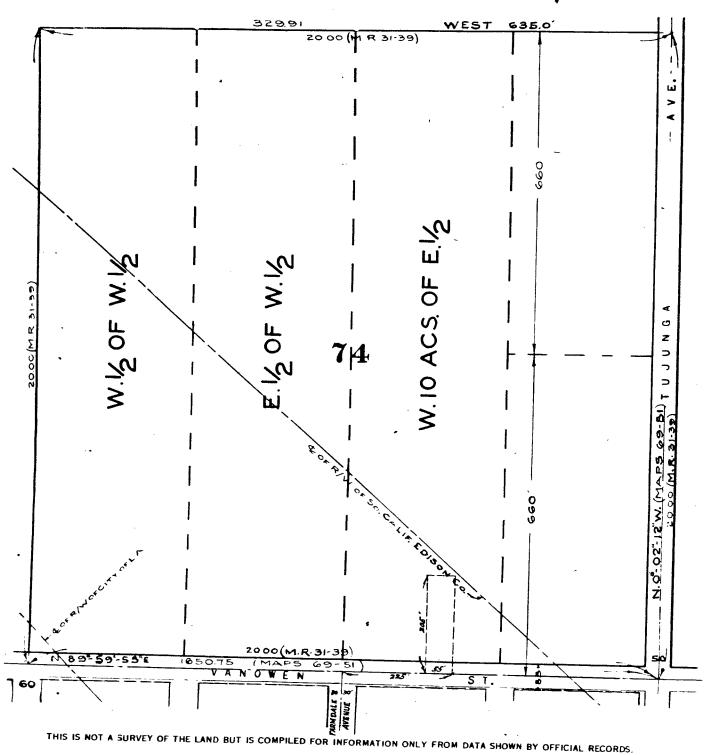
Assistant Secretary

CLTA Form 104 Rev (6-1-51)

Co-Insurance Order #5300008

LOT 74
LANKERSHIM RANCH LAND
AND WATER CO'S, SUBDIVISION.
MISC. REC. 31 - 39 TO 44.





Land Title Insurance Company
LOCATION OF OFFICES

Bakersfield - Eureka - Los Angeles - Riverside - San Diego - Vallejo - Willows

30 December 1952

John Alden Blanchard

.9009 Beverly Boulevard

.Los Angeles 48, California

Re: Escrow	No.26-6077	PLEASE REFER TO OFFICE
	Assignment	
	erewith please find Policy No.	P 812227 CS of the London & Lancashire Insurance Co., Ltd.
on which en	o. dorsements, corrections, and tran	asfer are to be made as follows:
XX	Interest of insured is to be transpared of w. Cooke	asferred to Fleetwood Machine Products, a Ray D. Martin, Wilfred J. Turcott and Milwood
XX	Mortgagee Clause in usual for Louise T. Rolapp, musban	m and in favor of W. F. H. Rolapp and d and wife as joint tenants
	Special Mortgagee Clause (bla	anks enclosed) in favor of
	Second Mortgagee Clause in fa	evor of
	Correct name of insured to rea	d
	Correct address or description of	of property to
When comp	eleted, mail Policy to: Mr. and	F. H. Mrs./Rolapp, 6777 Hollywood Blwd., Hollywood, Cal
Mamo C	Copy to: Fleetwood Machin	e Products, 11418 Fleetwood St., Sun Valley, Cal.
25¢	s enclosed herewith for charge for	or this service.
/sjg		Land Title Insurance Company By

GRANT DEED

F. H. BOLAPP and LOUISE T. ROLAPP do hereby grant to MADE H. METCALF and PRANCES E. METCALF, husband and wife, as joint tenants, the real property in the City of Los Angeles, County of Los Angeles, State of California,

The East 54.72 feet of the West 279.72 feet (said distance measured to the senter line of Paradele Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Ranche Ex-Mission de San Fernando, in the City of Los Angeles, County of Los Angeles, State of California, as per map recorded in Book 31 Page 39, et seq. of Miscellaneous Records, in the Office of the County Recorder of said County.

EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

SUBJECT to the second installment of all general and special taxes for the fiscal year 1947, 1948.

SUBJECT also to any and all of the provisions, covenants, conditions, restrictions, reservations, easements, rights and rights of way of record.

PROVIDED, HOWEVER, that this conveyance is made and accepted upon each of the following express restrictions and conditions, viz, as follows:

That no horse, cow, hog, goat, rabbit or similar animal or any roultry shall be kept or maintained upon any part or portion of said land, nor shall any chicken yard be erected or maintained thereon; that no building, shed, kennel, pen or fence-yard shall be erected or maintained at any time upon any part or portion of said land for the purpose of using same for buying, selling, dealing in, boarding, doctoring or hospitalizary dogs, cats, rabbits, small rets or similar animals or poultry. hospitalizing

PROVIDED that a breach of any of the said provisions, conditions and restrictions shall cause said land together with the appurtenances belonging thereto, upon which such breach occurs, to revert to F. E. ROLAPP and LOUISE T. ROLAPP, their heirs successors or assigns, each of whom respectively shall have the right of immediate re-entry upon said lot in the event of any such breach.

PROVIDED further, that a breach of any of the said provisions, aonditions, and restrictions or any re-entry by reason of such breach shall not defeat or render invalid the lien of any mortgage or deed of trust made in good faith for value as to any portion of said land and any improvements thereon, but said provisions, conditions and restrictions shall be binding upon and effective against any owner thereof whose title thereto is acquired by foreclosure of any mortgage or deed of trust or otherwise.

Dated this 194 day of Apull, 1946

day or april, 1948

Louise J. Rolage

TE COASTIGNETTICE of \$10.00, receipt of which is hereby atknowledged/
F. F. BOLAFF and LOUISE T. HOLAFF do bereby grant to BADE E. KITCLIF and
to the City of Los Angeles, County of Los Angeles, State of California,
described as:

The East 54.72 feet of the Best 279.72 feet (said distance measured to the center line of Farmfels Avenue, as shown 50 feet widel of the double 200 feet of the test 10 acres (said distance and acresses being measured to the center line of Vanoven Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershie Ranch Land and Water Company's Subdivision of the East 17,000 acres of the South half of the Rancho Ex-Wission de San Fernando, in the City of Los Angeles, County of Los Angeles, State of California, as per map recorded in Book 31 Page 39, et sag, of Wiscellandous Lecords, in the Office of the County Recorder of said County.

TYPEPT the Southerdy Of feet thereof included in Vancoon Street.

STRING to the second installment of all general and special taxes for the fiscal year 1947, 1948.

STELLECT also to any and all of the provisions, covenants, conditions, reservations, sasements, rights and rights of way of record.

CVIDEL, FOREVER, that this conveyance is made and accepted upon each the following express restrictions and conditions, wix, as follows:

That no horse, cow, hog, goat, rabbit or similar animal or any noultry shall be kept or maintained upon any part or portion of said land, nor shall any chicken yard be erected or maintained thereon; that no building, shed, kennel, ren or fence-yard shall be srected or maintained at any time didn any rart or portion of said land for the nurpose of using same for buying, selling, dealing in, boarding, dectoring or hoggitalizing any dogs, cats, rabbits, small nets or similar animals or noultry.

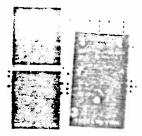
AFOVILED that a breach of any of the said provisions, conditions and restrictions shall cause said land together with the appurtenances belonging thereto, prom which such breach occurs, to revert to F. E. Folkis and LOUISI T. Polkis, their heirs successors or assigns, each of whom restroughwelly shall have the right of immediate reventry upon said lot in the event of any such creach.

FIGURE further, that a treach of any of the said provisions, conditions, and restrictions or any re-entry by reason of such breach shall not defeat or render invalid the lien of any mortgage or deed of trust made in spod faith for value as to any portion of asid land and any improvements thereon, but said provisions, conditions and restrictions shall be binding upon and effective arainst any owner thereof whose title thereto is acquired by foreclosure of any mortgage or deed of trust or otherwise.

Leted this 1914 day of Office. 1944

Lowe J. Rolans

Valent to



C/ _____

· - waking in the

ESCROW NO. 2 ESCRO LENDER

Which you are to use, provided	On or before THIDTY DAYS		
Item I: Trust Deed No	ote executed by	D MACHINE PRODUCTS, INC.,	you can secure for me the follow
. 30.000.00	PART & CEAS C.		
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Item 2. Trust Deed on unit of Los Angeles	California Trust Com	form, securing sa	id note on the real property in
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		AND PRORATE INTEREST ON SUCH NOTE T
on one and secure the following assignment endo		ecorded an assignment of the Mortgage/Trust Deed securing a
	orsed on said note;	
If any Trust Deed hereinbefore descri	ribed is to be subject to any Mortgage and/or Tri	ast Deed now of record, procure statement by the owner of t
		and interest paid to
	onnection with this escrow, unless otherwise expres	
		crow" is the day instruments are recorded or registered.
nere not been nypotateure		you or causes to be handed you has been paid and that so
Deliver assurance of title and insura ents and checks in my favor to be mailed to	ance policies, if any, to holder of first encumbran my address shown below, unless you are otherw	ce, or order, if any. Make disbursements by your check. Do
If the conditions of this escrow have	not been complied with at the time beauty according	, you are nevertheless to complete the same as soon as the con ou for the return of money and/or instruments deposited by n
NO NOTICE DEMAND OF CHAN	NCF OF INSTRUCTIONS SHALL BE OF ANY	TTTTCT IN MILE TOOD AND ADDRESS
reto expressly agree that you shall have the at	bsolute right at your election to do either or both	of the following: withhold and stop all further proceedings
digations to further perform any and all durie	es or obligations imposed uson and it brough	you shall ipso facto be fully released and discharged from
penses, and reasonable attorney's fees expend ch suit.	ded or incurred by you, the amount thereof to be	and the parties jointly and severally agree to pay you all cor fixed and a judgment thereof to be rendered by the court
		f execution, or validity of any instrument deposited in this escre y with any of the provisions of any agreement, contract, or of
	nd your duties hereunder shall be limited to the sal of same in accordance with the written instructions	
All parties hereto further agree, joint	tly and severally, to pay on demand, as well as t	o indemnify and hold you harmless from and against all cos
	eby given a lien upon all the rights, titles and into o protect your rights and to indemnify and reimbu	
It is agreed by the parties hereto the	at so far as your rights and liabilities are conser-	
	its and/or any other escrow included) in connec	ned, this transaction is an earrow and not any other legal re- responsibility of notifying me or any of the parties to the described or of any profit realized by any person, firm tion therewith, regardless of the fact that such transaction (
These instructions may be executed it original, and said counterparts together shall	in counterparts, each of which so executed shall, i I constitute one and the same instrument.	rrespective of the date of its execution and delivery, be deem
Any amended, supplemental, or addi	itional instructions given shall be subject to the	foregoing conditions.
BY EACH OF THE UNDERSIGNED.	HIONS, PROVISIONS AND INSTRUCTIONS H	AVE BEEN READ AND ARE UNDERSTOOD AND AGREE
nature	Address	'Phone
		Zone
nature	Address	'Phone
		Zone
the you to comply therewith, which you are	authorized to use and/or deliver when you hold in	n this escrow for the account of
		deliverable to me under the Lender's instructions. When the
operty being encumbered or the trust deed an	المساري في الأرواق والراز المال فالما فالمال للسنالة للمساطية	wasser and and darlined therefore in the comment of the T.
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You will, as my agent, procure the attention of section institute the Title Company to begin a certain factor to begin to receive the store of the company to begin to receive the store of the company to begin to receive the store of the st	tachment of beneficiary clauses in favor of the lessarch of trile at once. Regardless of the consumm saurance of trile, for sending in offset, mortgages regging documents executed by me, recording char, of	eder on any insurance policies of mine handed you for use in auton of this escrow. I agree to pay on demand charges and root of the properties of the proper

ESCROW INSTRUCTIONS

California Bank

La Pres-Beverly Office Los Angalos Calif. 1955

(Hereinafter called "the Bank")

My previous instructions in the above numbered escrow are hereby assistant - supplemented in the following particulars only:

The following terms, conditions and/or instructions, are incurred and made a part of the loss instructions of oven date beregith in the above numbered encrow and hereby, consurred in, sepreved a acknowledged by the undersigned; but cortain lectoration of Trust, dated July 28, 1941, recording to the cortain lectoration of Trust, dated July 28, 1941, recording to the cortain lectoration of Trust, dated July 28, 1941, recording to the cortain lectoration of trust, dated July 28, 1941, recording to the cortain lectoration of trust, dated July 28, 1941, recording to the cortain lectoration of trust, dated July 28, 1941, recording to the cortain lectoration of trust and the cortain lectoration of the cortain lectoration of trust and the cortain lectoration of the cortain lectoration of trust and the cortain lectoration of the cortain lectoration of trust and the cortain lectoration of the cortain lectoration of trust and the cortain lectoration of the cortain lectoration of the cortain lectoration of trust and the cortain lectoration of trust and the cortain lectoration of

MEE AED AFTER called "LEMER" (whather one or more) and:

PLEITED D MACHIEF PRODUCTS, INC., a corporation

HERE AND ATTIE called "EXELORNES" (whother one or more)

The Borrower contemplates constructing and hereby agrees with Landor to construct on the said land as described in the feed of Trust accuring said loan the following building or buildings and improvement to wit:

an addition to factory building and new office area

according to said plans and specifications, a copy of which his been hareto fore furnished the Lander and with which California bank is not to be concerned.

herrower further agrees with lender that the loan, herein after referred to "building leam" or "leam", being obtained from the lender thru this secrew is being obtained for the purpose of obtaining funds for the construction of the building and improvements as above set-out.

In addition to the proceeds of said loan the Borrower will, prior to the close of correct as defined in printed provision of original excrew instructions, will hand you the sem of a fin. 512.00 for deposit with the funds constituting the proceeds of said loan and the undersigned Borrower represents to the lender that the total of said modes, is sufficent to pay all costs of the construction thereof of said building and improvements and to fully complete the same.

The lander specifically understand that the California Bank is something this excrew makes no representation or guarantee that said buildings or improvements have not been started or work performed thereon or will not be started prior to the recordation of said heed of Trust or that the same will ever be completed.

When the instructions of the Lender in this escrew can be complied with, except as herein after setsut, the Scod of Trust securing said loan is to be recorded in the office of the county recorder, of the county in which the real property described in said Seed of Trust is altuated, the policy of Title Insurance called for in this excrew by the Lender is to be written as of the date of recording said Deed of Trust and the proceeds of said Lens are there upon to be placed to the eredit of the Berrower in this excrew and all instruments and documents called for by the Lender are thereupon to be written and thereafter to be delivered to the said Lender. Said funds (proceeds of said loan and the source deposited herein by Berrower) and first using therefrom funds deposited herein by Berrower, are to be disbursed in installments to Thatcher M. Follows or his order, upon receipt of written instructions from the Lender or

Craic Reson Co. that the construction of the building or buildings has progressed in accordance with following schedule:

dearestat, 1	3453.20°
Histogramment /2	3453.20
LESSEN WAS	
L SAMBOSSAN L	ٽڙ ، درياڏ
Distractural (5	3453.20
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id sturment #7	51.79.80
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CB 11 1 200 7 80

SENERAL ADDITIONAL INSTRUCTIONS

ESCROW NO. 10-2271

ESCROW INSTRUCTIONS

Ca	li	fo	rnia	Ran	k
~~~				Dan	

CP 111 20M 1.8.

La broad los in elas Calif., Ame 16 , 19 5 (Hereinafter called "the Bank")

My previous instructions in the above numbered escrow are hereby markfield supplemented in the following particulars only:

Wineth Fishersement (* 1,151.20 ) being the remainder of said morey, is to be in in this eroros until Motice of Completion of said building has been filed of record, in the office of the county resorder of the county where the property is situated and until the issuing fittle Company can issue endorsement on said policy of Title instrument as of a date not less than 35 days subsequent of the recording of the Notice of Completion, charing that no mechanics liens appear of record and sold fratcher H. Roley, so General Contractor, furnishes you so difficient stating that all bills for material and labor has been paid and a release of his lien rights as such beneral

The Lorder understands that the California benk as encrow holder is to make no quaractes or representation of the effectiveness of the Motice of Completion; and the London herely released the California bank as econor holder, of any and all responsibility as to any mechanic liens or any other encuderances that may be filled subsequent to and attached prior to the herein called for beed of frust by reason of payment of the disbursament schedule prior to the statutory time which FRIERIE medianic liens may be

then you receive motification or instructions from the horrower that the above referred to fotice of Completion has been filed of record, the Lender herein agrees to redeposit the policy of little insurance for the purpose of securing the encorsement as above provided.

You are authorized audinstructed to hold the sum of \$150.00 as inspection charge for the credit of Grads Mason Co. and sume to be disbursed to Gradg Mason Co. as of date of recording Motics of Completion.

FLETTEGED MACH BE PRODUCTS, Inc.	
<u>Im</u>	
<u> </u>	

Paul R. Cote 118 South Beverly Drive Beverly Hills, California

Dear Sir:

Following is the legal description of our property which you requested that we send you:

Parcel # 916 016 17
Property of the Lankershim Ranch Land and Water Company Lot on N Line of Van Owen Street Com W 410
Ft. from W Line of Tujunga Ave. TH W on SD N Line 55 Ft. with a uniform depth of 180 Ft. N Part of Lot Sec. 74
Parcel # 916 016 26
Property of the Lankershim Ranch Land and Water

Property of the Lankershim Ranch Land and Water Company Lot on N Line of Van Owen Street Com W 465 Ft. from W Line of Tujunga Ave. TH W on SD N Line 50 Ft. with a uniform depth of 180 Ft. N Part of Lot Sec. 74

Sincerely,

Fleetwood Machine Prod., Inc.

RDM/ml R. D. Martin, Secy-Treas.

Dear Sir:

Following is the legal description of our property which you requested that we send you:

The Easterly 55 feet of the Westerly 225 feet, said distances measured to the center line of Farmdale Avenue as shown 60 feet wide, of the Southerly 205 feet of the Westerly 10 acres (said distances and acreage being measured to the center line of Van Owen Street as shown 50 feet wide), of the Easterly one-half of Lot 74, Lankershim Ranch Land and Water Company Subdivision of the East 12,000 acres of the Southerly one-half of the Rancho Ex-Mission de San Fernando, in the city and county of Los Angeles, State of California, as per map recorded in Book 31, Pages 39 et seq., of Miscellaneous Records in the office of the county recorder of said County.

EXCEPT the Southerly 25 feet thereof included in Van Owen Street.

The East 50 feet of the West 170 feet (said distances measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distances and acreage being measured to the center line of Van Owen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Mission de San Fernando, in the city of Los Angeles, as per map recorded in Book 31, Page 39 et seq., of Miscellaneous Records, in the office of the County Recorder of said County.

EXCEPT the Southerly 25 feet therof included in Van Owen Street.

Sincerely,

Fleetwood Machine Products, Inc.

R. D. Martin, Secy-Treas.

RDM/ml

Donald A. Dewar
ATTORNEY AT LAW
120 EL CAMINO DRIVE
Beverly Hills, California
CRESTVIEW 6-0550 - BRADSHAW 2-2851

February 1, 1957

FEB 4 1957

Fleetwood Machine Products, Inc. 11447 Vanowen Street North Hollywood, California

Gentlemen:

I am writing you with respect to your Promissory Note dated June 17, 1955, payable to Paul R. Cote, Trustee.

As you know, Mr. Cote passed away a short time ago, and as a result Mr. Arthur R. Koll, Trustor of the trust of which Mr. Cote was Trustee, has been appointed Trustee thereof.

As a result of Mr. Koll's being substituted as Trustee for Mr. Cote, all subsequent payments made by you on your aforementioned Promissory Note until further notice should be made and sent to Arthur R. Koll, Trustee, at The China House, West Third and Fairfax Avenue, Los Angeles, California.

I am the attorney for Mr. Koll, and for the aforementioned trust, and if you have any questions concerning this matter, I would appreciate your contacting me. Further, in the event any matters arise in the future with respect to said note, I would appreciate your contacting me with respect to them.

Very truly yours.

South da Semen

Donald A. Dewar

DAD:ec

SMITHERS, GOOD AND POTTER BRETT SMITHERS ROY M. GOOD CLYDE H. POTTER, JR. NORTH HOLLYWOOD, CALIFORNIA February 25, 1957 Fleetwood Machine Products, Inc. 11439 Vanowen Street

ATTORNEYS AT LAW ARCADE BUILDING 12135 VICTORY BOULEVARD

STANLEY 7-5477 POPLAR 3-4347

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Commenter of the state of the s

North Hollywood, California

Dear Fred and Cooke:

Re: Koll Trust

Enclosed please find copy of appointment of successor trustee and acceptance together with copy of letter from Mr. Dewar dated February 19, 1957, concerning the termination of the trust. Meantime it is my opinion that payments made under the terms of the first trust deed securing the note of Fleetwood Machine Products, Inc., should be made to Mr. Koll in his capacity as trustee. Payments to Mr. Koll personally should not be made until such time as we have in hand some authority indicating the proper termination of the trust and, according to Mr. Dewar's letter, this will probably be made available in the near future.

Regards,

Brett Smithers

BS:rc Encl.

Double A D.
Beverly Hill., California

February 19, 1957

Mr. Brett Smithers Attorney at Law 12135 Victory Blvd North Hollywood, Calif.

Dear Mr. Smithers:

Re: Koll Trust

In accordance with our conversation, I enclose herein an executed copy of appointment of Successor Trustee and Acceptance in the Arthur R. Koll Trust. By reason of Mr. Cote's death, a successor trustee was necessary, and Arthur R. Koll who is the Trustor has appointed himself as Trustee.

I might add that it is Mr. Koll's intention to terminate this trust as soon as the various papers can be put into proper order. By reason thereof, you will doubtless be hearing from us again before too long to the effect that future payments are to be made to Mr. Koll personally.

I would appreciate your returning the enclosed executed copy of the appointment to me as soon as you have completed your use thereof. As I said on the telephone, please feel free to make photo copies thereof for your own use.

Sincerely

toa Seva.

DAD:ec

Encl.

Donald A. Dewar

## PROTESTED BY SECORESON TRUSTER AND ACCEPTANCE

WEEREAS, under written Deslaration of Trast dated the 28th day of July, 1941, reference to which is hereby made for full particulars, Faul 2. Coté declared bimself to be Trustee for the benefit of ANAEDA W. LOLL and TROMAS S. ROLL; and

WHEREAS, paragraph THIRTEENTH thereof reads as follows:

"If during the life of the truster, the trustee named herein for any reason is unable or unwilling to act as the truster will aminete a successor trustee. If the trustee named herein for any reason bedomes unable or unvilling to set as such after the death of the truster, them and in said event the successor trustee shall be nominated and appelated by the consent of a majority of the following persons, to vit: Amanda W. Kell, Thomas S. Fell and Faul R. Cote. In the event that faul R. Cote is unable or unvilling to assist in the selection of a successor trustee then the same must be designated by the unanimous consent of the above named parties. PROVIDED FUNTER, that if the said Thomas S. hell shall be a minor at any time that the selection of a successor trustee mugt be made, the said Amanda W. Lell and Faul R. Cote must smanimously agree upon a successor trustee. Upon the failure to appoint a successor trustee in the manner berein provided, them in said event the BANK OF AMERICA MATIONAL TRUST & SAVINGS ASSOCIATION or its successor shall be and become the trustee under this trust, and shall thereafter contimes to act as such during the duration of this Trust."

WHYREAS, Paul R. Coté died on or about the 10th day of Nevember, 1956, and Arthur R. Hell desires to and does, hereby personnt to the terms of the aforesaid Beclaration of Trust appoint ARTHUR R. KOLL as successor Trustee to the said Faul R. Coté, effective as of the date bereef.

Bovenbor 30, 1956.

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Arthur L. Lall

I, Arthur E. Kell, dethereby accept the feregoing appointment as fractor under the above identified Declaration of Tract, and hereby agree to be bound by each, every, and all of the torne eed conditions of said declaration of Brast.

Esvenber 30, 1956. BAFED:

STATE OF CALIFORNIA ) SS.

On this 30th day of November, 1956, before me, the undersigned, personally appeared ARTHUR R. ROLL, known to me to be the person whose name is subscribed to the foregoing Appointment of Successor Trustee, and acknowledged to me that he executed the same.

WITHESS my hand and official seal.

Notary Public is and for said County and State

CALIFORN.A



NORRIS POULSON

December 3, 1953

DEFARTMENT OF
BUILDING AND SAFETY
200 DITY HALL
LOS ANGELES 12

MICHIGAN EZT

G. E. MORRIS GENERAL MANAGER AND SUPERINTENDENT OF BUILDING

Fleetwood Machine Products Inc. 11439 Vanowen Street Forth Hollywood, California

Attention: Mr. Ray D. Martin

Secretary-Treasurer

Gentlemen:

CON MIESIONERS

SIDNEY F HILL PRESIDENT

PRESIDENT
JOHN M. ENNIS
VICE-PRESIDENT
FRANK E. HESS
VINCENT PALMER
MAREY FRIEDMAN

In reply to your letter of November 30, 1953, please be advised as follows:

Our district map shows the property described to be in the M-2 zone. There is a 17 foot building line setback, by ordinance, on Vanowen Street. The M-2 zone allows a machine tool manufacturing business.

Hoping this is the information you desire, we remain

Yours truly,

G. E. MORRIS SUFERINTENDENT OF BUILDING

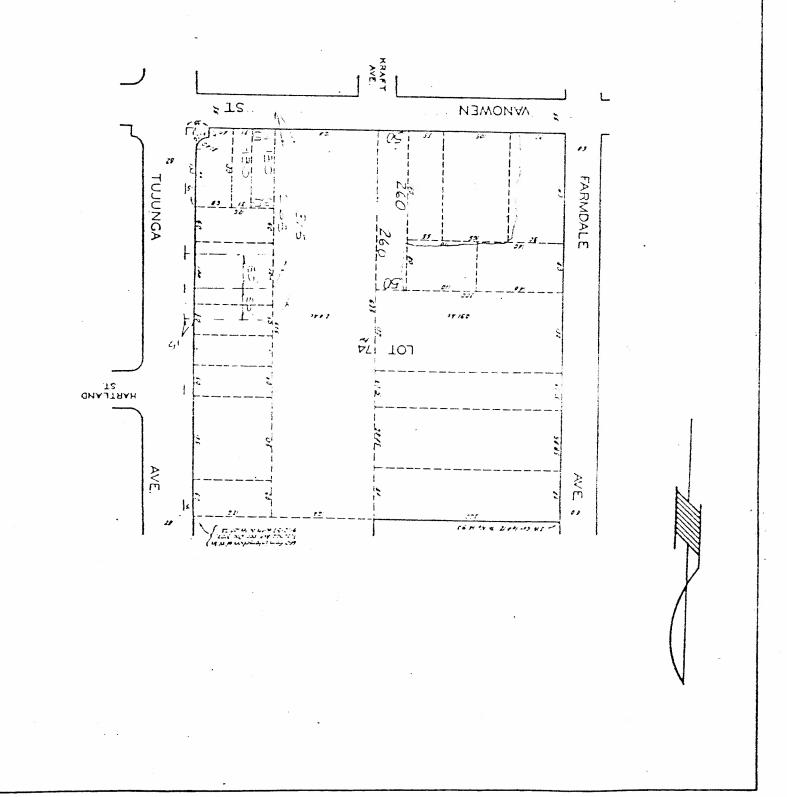
Fred Krause

Senior Building Zone Analyst

sould.

ALH:sg

9-060



# Full Reconveyance

under Deed of Trust dated December	7.3, 19.53, made by
FLEFTWOOD MACHINE PL	CODUCTS INC a corporation
Trustor, and recorded <u>December 11</u> of Official Records in the office of the Recorder of	19.53., in Book 43368, Page 399, Los Angeles County, California,
the center line of FarmSele south 205 feet of the West 10 being measured to the certer 50 feet wide) of the East one Land and Water Company's Subothe South one-half of Fancho	170 feet (said distance measured to Evenue as shown 60 feet wide) of the D Acres (said distance and acerage line of Van Owen Street, as shown e-half of Lot 74, Lankershim Fanch division of the East 12,000 acres of Ex Mission de San Fernando, as per ender of said County.
EXCEPT the southerly 25 feet	thateof included in Van Oven Street.
surrendered to said Trustee for cancellation, does	ten request to reconvey, reciting that all sums secured by said of Trust and the note or notes secured thereby having been hereby RECONVEY, without warranty, to the person or per-
surrendered to said Trustee for cancellation, does legally entitled thereto, the estate now held h	of Trust and the note or notes secured thereby having been hereby RECONVEY, without warranty, to the person or perby it thereunder.  ax Company, as Trustee, has caused its corporate name and
surrendered to said Trustee for cancellation, does it sons legally entitled thereto, the estate now held be In Witness Whereof, Southwest Title and T seal to be hereto affixed by its Secretary, thereunto	of Trust and the note or notes secured thereby having been hereby RECONVEY, without warranty, to the person or percy it thereunder.  ax Company, as Trustee, has caused its corporate name and duly authorized.  SOUTHWEST TITLE AND TAX COMPANY, as Trustee
surrendered to said Trustee for cancellation, does it sons legally entitled thereto, the estate now held he in Witness Whereof, Southwest Title and T seal to be hereto affixed by its Secretary, thereunto Dated April 18, 1955	of Trust and the note or notes secured thereby having been hereby RECONVEY, without warranty, to the person or perby it thereunder.  ax Company, as Trustee, has caused its corporate name and duly authorized.  SOUTHWEST TITLE AND TAX COMPANY, as Trustee
surrendered to said Trustee for cancellation, does sons legally entitled thereto, the estate now held he in Witness Whereof, Southwest Title and T seal to be hereto affixed by its Secretary, thereunto Dated April 18, 1955  STATE OF CALIFORNIA, COUNTY OF LOS ANGELES ss.  On April 18, 1955  before me, the undersigned, a Notary Public in and for said County and State, personally appeared	of Trust and the note or notes secured thereby having been hereby RECONVEY, without warranty, to the person or percy it thereunder.  ax Company, as Trustee, has caused its corporate name and duly authorized.  SOUTHWEST TITLE AND TAX COMPANY, as Trustee
surrendered to said Trustee for cancellation, does it sons legally entitled thereto, the estate now held he is it is in the seal to be hereto affixed by its Secretary, thereunto Dated	of Trust and the note or notes secured thereby having been hereby RECONVEY, without warranty, to the person or perby it thereunder.  ax Company, as Trustee, has caused its corporate name and duly authorized.  SOUTHWEST TITLE AND TAX COMPANY, as Trustee
surrendered to said Trustee for cancellation, does it sons legally entitled thereto, the estate now held be a likely some legally entitled thereto, the estate now held be a likely some legally entitled thereto, the estate now held be a likely some legally entitled and T seal to be hereto affixed by its Secretary, thereunto and the likely secretary and the likely secretary and Table 1955.  STATE OF CALIFORNIA, COUNTY OF LOS ANGELES and legally secretary and State, personally appeared some secretary and State, personally appeared.	of Trust and the note or notes secured thereby having been hereby RECONVEY, without warranty, to the person or person of the thereby RECONVEY, without warranty, to the person or person of the person of

THANK YOU VERY MUCH FOR THE LEGAL NOTICE. A COPY OF WHICH 15 HERETD ATTACHED.

PLEASE READ THE NOTICE FOR ANY POSSIBLE ERRORS OR CORRECTIONS.

DATES OF PUBLICATION APPEAR ON THE LAST LINE OF THIS NOTICE. FOLLOWING LAST INSERTION WE WILL FILE AN ORIGINAL AFFIDAVIT OF PUBLICATION AND MAIL THE DUPLICATE TO YOU.

we will file an original affidavit of publication and mall the duplicate to you.

The Los Angeles Daily Journal 220 West first street

220 West first street

220 West first street

Phone Madison Twenty-one Forty-one (2141)

Discourse of Intended Sale 200 Martin 100 Millwood Original 100 Millwood 100 Millwood 100 Millwood Original 100 Millwood 100

Attorney at Law Suite 740 Rowan Building Los Angeles 18 Call.

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annual salaries paid to Stockholders herein, for the period hereinafter set out, divided by the number of issued and outstanding shares.

The period hereinbefore mentioned shall be the five (5) years preceding the date of death (or date of offer as the case may be), except that no year prior to the fiscal year ending in 1955 shall be used in this calculation. In the event Corporation shall at the date of death of a decedent Stockholder own life insurance policies upon the life of a deceased Stockholder, book value shall not include the cash surrender value or the proceeds of any such policy or policies. The determination of book value shall be made by the accountant then servicing Corporation and such determination shall be conclusive upon all of the parties here:

- 4. The purchase price shall be paid as follows: One-fourth (1/4) of the purchase price shall be paid in cash to the estate of the decedent within thirty (30) days after the qualification of a legal representative of such estate. The balance shall be paid in three (3) equal consecutive annual payments, the first such payment to be paid one (1) year after the date of the first payment herein. This obligation shall be evidenced by a promissory note bearing interest at six percent (6%) per annum and providing that said obligation may be prepaid without penalty. Said note, together with a pledge of the stock acquired herein by Corporation as security for the payment thereof, shall be delivered to the legal representative of the estate of decedent contemporaneously with the first payment hereinabove mentioned. Said pledge shall be effected by endorsement upon the stock certificate purchased hereunder that said certificates are pledged for the performance of the obligations herein set out.
- 5. If at any time Corporation is required to make payment of the purchase price or any part thereof for the stock of a deceased

the stock of the deceased Stockholder and Corporation and the surviving Stockholder shall promptly take all action required to reduce the capital stock of Corporation to the extent necessary for the redemption of the unpurchased stock. Payment for the stock so redeemed by Corporation shall be made in a sum equal to the sum which would have been paid pursuant to Paragraph 3 herein.

- 6. Upon completion of the payment of the purchase price herein, the legal representative of the estate of a decedent Stock-holder shall assign and deliver the shares of deceased Stockholder to Corporation and Corporation shall hold the same free of the obligations and pledge hereinabove mentioned.
- 7. In the event that a Stockholder desires to dispose of his stock during his lifetime, he shall first offer all his stock for sale to Corporation. Amy shares not purchased by Corporation within thirty (30) days after the receipt of such an offer shall be offered to the other Stockholder. Both Corporation and Stockholder shall have the right to purchase such stock so offered upon the following terms and conditions: The purchase price, terms of payment and security for same shall be the same as set out in Paragraphs 3 and 4 of this agreement, except that one-third (1/3) of said purchase price shall be paid in cash within thirty (30) days of the date of receipt of said offer and the balance shall be paid in twelve (12) equal monthly installments, commencing thirty (30) days after the first payment hereunder. Upon the completion of payment, the selling Stockholder shall transfer appropriately endorsed certificates to the purchaser hereunder. This agreement shall be ineffective and void as to any shares not purchased by either Corporation or Stockholder.

b. Upon the execution of this agreement the certificates of stock subject hereto shall be surrendered to the Corporation and endorsed as follows:

This certificate is transferable only upon compliance with the provisions of an agreement dated ment dated among WILFRED TURCOTT/ MILWOOD COOKE and FLEETWOOD MACHINE PRODUCTS, INC., a copy of which is on file in the office of the secretary of the Corporation.

After endorsement the certificates shall be returned to the Stockholders who shall, subject to the terms of this agreement, be entitled to exercise all rights of ownership of such stock. All stock hereafter issued to the Stockholders shall bear the same endorsement.

- 9. This agreement shall terminate upon the occurence of any of the following events:
  - (a) Cessation of the Corporation's business.
  - (b) Bankruptcy, receivership, or dissolution of the Corporation.
  - (c) The voluntary agreement of all parties who are then bound by the terms hereof.

Upon the termination of this agreement, each Stockholder shall surrender to the Corporation the certificates for his stock and the Corporation shall issue to him in lieu thereof new certificates for an equal number of shares without the endorsement set forth in Paragraph 8.

10. Whenever any stock is sold pursuant to this agreement, the seller shall affix to the certificates of stock the necessary documentary stamps.

and mail to:	
(Name)	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	YOUEN ST
(Address)	

47 MM 10 A.M FEB 18 1975

Receiper & Office

FEE \$4

1:321-61

	SPACE ABOVE THIS LINE FOR RECORDER'S USE		
COVENANT AND AGREEMENT	TO HOLD PROPERTY AS ONE PARCEL		
The undersigned hereby certify that we are the	he owners of the hereinafter legally described eles, County of Los Angeles, State of California		
See attached for legal descr			
(legal d	description)		
as recorded in Book 31 page	30/11		
And, for the purpose of	Records of Los Angeles County.		
	(state purpose)		
JOB ADDRESS: 11447 Vanover Street, No.	Hollywood, Calif. 91605		
as regulated by Section of the L and agree with said City that the above legal and no portion shall be sold separately.	os Angeles Municipal Code we do hereby covenant ly described land shall be held as one parcel		
Dated this 14th day of February  7. 12. 7 12. 1 200  Signature of owner	released by authority of the Superintendent of  19.75  (Sign)		
FOR DEPARTMENT	USE ONLY		
strict Map 745-4	Approved for recording Department of Building and Safety by		
S Aff. No.	- Allkel Co		
(INDIVIDUAL)  ETATE OF CALIFORNIA COUNTY OF LOS ANGELES SS.	(CORPORATION) STATE OF CALIFORNIA		
February 14, 1975 efore me, the undersigned, a Notary Public in and for said	On		
County and State personally appeared Milwood W. Cooke and Mildred A. Cooke	County and State, personally appeared  known to me to be thePresident		
now to me to be the persons whose names  Hours to me to be the persons whose names  Executed the same.  TITNESS my hand and official seal.	known to me to be secretary of the Corporation that executed the within Instrument known to me to be the persons who executed the within in trumous on benefit of the Corporation therein named and acknowledge to me that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors. WITNESS my hand and official sea.		
The state of the s	ni) hand and official sea.		

My Commission expires

99072

MARCEL 1: The east 55 feet of the West 225 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vancwen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Eanch Land and Water Company's Subdivision of the east 12,000 acres of the South half of the Rancho Ex Mission de San Fernando, as per man recorded in Book 31, Page 39, Et Seq., of Missellaneous Records, in the office of the County Recorder of said County, EXCEPT the South 25 feet thereof included in Vanowen Street.

FARCEL 2: The East 50 feet of the West 170 feet, (said distance measured from the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distances and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Canch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex Mission de San Fernando as per map recorded in Book 31, Page 39, et. seq. of Missellaneous Records of the Office of the County Recorder of said County. EXCEPT the Southerly 25 feet thereof included in Vanoven Etreet.

MARCEL 3: The Bast 54.72 feet of the West 278.72 feet (said distance solution to the center line of Farmdale Avenue, as shown 66 feet wide) of the South 205 feet of the West 10 acres (said distances and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the Bast one half of Lot 74 of the Lankershim of the South one half of the Rancho Ex Mission of the Bast 12,000 acres the City of Los Angeles, in the County of Los Angeles, State of California, as per map recorded in Pook 31, Page 29, et seq. of Misscellaneous Records, in the office of the County Recorder of said County. EMCEPT the Southerly 25 feet thereof included in Vanowen Street.

Feb 1975

All lots held as one parcel no portion shall be sald separately.

## bill of sale

			**	
The undersigned,	John L.	Baumann		
for a valuable consider	ation, the receipt		edged, do <u>es</u> hereby grant, WOOD ENGINEERING	bargain, sell and convey to
the personal property d	escribed as	(See attache	d Schedule)	
		•		
The sellerco_es_covenant and agree to and demands of all per Dated:	warrant and de	r.	yohn L. Bau	heirs, executors and administrators reyed, against the just and lawful claims are also because the just and lawful claims amann
•				
STATE OF CALIFORNIA			.sz.	
COUNTY OF LC	OS ANGEL	ES	_)	
On	Pul	2,	$\frac{19}{68}$ , before me, the unders	signed, a Notary Public in and for said
County, personally ap	peared	John L. Bau	mann	
and known to me to be executed the same.	e the person(s)	whose name(s) is su	oscribed to the within instrument a	and acknowledged that <u>he</u>
WITNESS my hand	and official sea	l.		
		OFFICIAL SEA		

CLAYTON B. THOMAS
NOTARY PUBLIC — CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY

My Commission Expires October 13, 1970

WOLCOTTS FORM 510, REV. 3-62

1 104 3

NAME TYPED OR PRINTED

J. L. Fan Carrier,

- 1 Covel Comparator Serial #14-575
  10 & 25 power lens centers V block indicators radius chart
  and standards
- 1 100 to 10,000 lbs Static Hydralic test board
- 1 Gits vacuumtester Model Al Serial #52562 with pump
- l Electro-Chem etch set
- 1 12" x 18" Granite service plate
- 1 Hardinge test centers
- 1 12" Test center
- I set B & S Mikes 6" to 12"
- 1 Tiplor ID groove set
- 4 Dial bore gage sets from 3/8 to 6"
- l Drawer full misc. plug gages
- 1 .250 Air spindle & Rings
- 1 82pc set Weber gage blocks.
- 50 to 100 misc carbide Grinding burrs
- 2 Mitutoyo indicating snap Meters
- 2 Comparator stands
- 25 to 30 Deltronic plug gages
- Several misc. dial indictors
- 1 R/C Hardinge testor
- 1 Electro-etch pencil
- 1 High intensity spot light
- ½doz misc snap gages



- 1 Sunnen Hone Model #MBB-1290D Serial #16307
   including many misc Mandrels stones and accessories
- 1 Gaffers & Sattler space heater
- 1 Electric water cooler

en with the indian, finding the

- 2 Refrigerators
- 1 Time clock
- l Radio with extra speaker
- 2 Fire extingishers
- Approx. 25 fluorescent lights & shades
- l Rockford 14" lathe
  l Hall collet closer 1 10" 4 jaw chuck 1 steel bench with vice
  & arbor press
- Clausing vertical mill Model #8520 Serial #5842
  Vice & drill chuck collets measureing standard Hardinge index fixture boring head several misc cutters
- l Buffalo #15 drill press
- l used set each No. & fraction twist drills
- 1 set #409 Husky end wrenches
- l used tap & die set
- l set test centers 18" cap with indicator
- I barrel Keroseme & l barrel grinding oil with pumps
- l Craftsman bench grinder with stand \frac{1}{2} horse power motor
- l Landis 4H grinder Serial #22506
  50 live head indicators & 2 wheel mounts



: English Engl

- l Bryant #3 ID grinder Serial #K8238 coolant tank & pump 50 collet attachment 1 spare spindle 1 five minute timer
- 1 Bryant #5Y Serial #Kl054
  5C air collet closer 1 spindle only

J. L. L. W. C. L. W. 1997 18 20, 2 2 C

- l set shelves with many misc grinding wheels for ID work
- l Burr bench with Crozier speed lathe #22971 1 Barret H/S polishing spindle Boston slow speed spindle Craftsman ½ horse power buffing motor
- l Kellog American compressor l horse power motor
- l Fritz Werner 2th x 8th external grinder Model # 278 including approx 25 wheels approx 17 centers work bench
- 1 B/S \(\frac{1}{2}\) horse power vapor collector
- 1 B/S #13 grinder Serial #5980
  Coolant pans & pump ID attachment with power in-feed live & dead spindle head stock 50 collet with closer attachment extended bridge spindle attachment 3 jaw chuck misc ID quills 1 work bench 12" x 12" micro-flat
- 1 B/S #13 grinder Serial #525-13-398

  Coolant pans & pump 5C collet attachment power in-feed dial indicator stop 12" x 12" micro-flat 1 work bench 1 set end wrenchs 7/16 to 3/4
- 1 KO Lee tool & cutter grinder Serial #4516 Model #B860-8-52 sensitive work head (powered) all angle vice centers -rizor blocks 4" x 8" magnetic chuck all indexing centers many misc grinding wheels 1 work bench
- 1 B/S 2L surface grinder Serial #523-2-1137
  Walker electro magnetic chuck & rectifier B/S cooknt tank & pump
  1 work bench 10" x 12" surface plate



- 1 1/3 horse power 24" fan on 6' stand

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- 2 Indi-cals
- 1 'Work bench 2' x 12' with 10 to 12 boxes of misc raw plug gage blanks & handles - 3 boxes V belts - 1 lot misc nuts, bolts & screws
- Wheel rack
  45 wheels with mounts (used)
  approx 300 wheels without mounts (used)
  27 7 x l l²⁰ wheels (new)
  18 7 x ½ l²⁰ wheels (new)
  14 7 x ½ l²⁰ wheels (new)
  approx 2 doz misc B/S centers & 2 live centers
- 3 Incomplete sets B/S grinding dogs
- 2 B/S #13 steady rests
- 1 set B/S Riser blocks
- 1 B/S extended spindle ID attachment
- 1 B/S dead center tail stock
- 2 B/S Riser blocks
- l swing down indictor stand
- 2 positioning indicators
- l Universal angle dresser
- 1 B/S #13 radius dresser
- 2 6 jaw buck chucks
- 2 special expanding collet adapters
- 1 fixture driving hub
- 1 B/S 8" Magnetic chuck
- 2 6" four jaw chucks
- 1 4" three jaw chuck



- l Face plate with hub
- 1 Face plate without hub
- 1 Steel shelves with misc. electric & plumbing supplies
- 2 Spindle extentions
- 6 Wheel guards
- 1 Precise spindle kit (less spingle)
- numerous 5C collets
- 1 Dust-kop dust collector
- 2 Special lapping machines
- 1 150W DC rectifier with Neutrol
- 1 Steel shelves with tooling, fixtures, mandrels, lapping compound burring equipment (except any tooling, fixtures, gages etc. specifically set aside for Excellon production.)



#### AGREEMENT FOR PURCHASE OF PHYSICAL ASSETS

This Agreement made this 4th day of March, 1968, by and between John L. Baumann, 11439 Vanowen Street, North Hollywood, California (SELLER), and Fleetwood Engineering, a California corporation, 11439 Vanowen Street, North Hollywood, California (BUYER).

The parties have reached an understanding regarding the sale by Seller and the purchase by Buyer of certain items of physical assets now in the possession of John L. Baumann, located at 11439 Vanowen Street, North Hollywood, California.

The parties therefore agree:

chases from Seller the items of physical assets above referred to, as more particularly described in the inventory attached hereto and by this reference incorporated herein. Buyer agrees to pay to Seller, in the manner hereinafter set forth, the sum of \$32,000.00. A balance now remains unpaid on the Clausing lathe serial number 601371 on a contract with ______ Community Bank, Burbank, California

Seller agrees to pay said unpaid balance on or before the date of delivery of said physical assets to Buyer and to cause all liens existing thereagainst to be released, so that upon such delivery to Buyer, all of said assets will be free and clear of all claims and encumbrances and liens of third parties other than the balance which will remain unpaid from Buyer to Seller under the FINANCING STATEMENT and SECURITY AGREEMENT hereinafter referred to. Buyer

in the sum of \$1139.47.

shall pay to Seller at the closing of this purchase cash in the sum of \$8,000.00. The unpaid balance of the purchase price, which unpaid balance, after crediting said cash payment of \$8,000.00 will be \$24,000.00, shall be paid and evidenced by a promissory note which shall be executed by Buyer in favor of Seller and delivered to Seller at the closing of this transaction. The promissory note shall provide for the payment of the face sum thereof in equal monthly installments over a period of three years, commencing on April 1, 1968, said installments to include interest at the rate of 7 per cent per annum. Said note shall provide by its provisions that principal and interest thereon may be prepaid at any time and from time to time without penalty. As security for said promissory note Buyer shall execute and deliver to and in favor of Seller, at the time of the closing of this transaction, a SECURITY AGREEMENT and FINANCING STATEMENT, in full compliance with the California Commercial Code and all sections thereof relating to this transaction, and as security for the prompt and complete compliance of Buyer of the provisions of this Agreement and of said promissory note. The FINANCING STATE-MENT and SECURITY AGREEMENT shall cover all of the physical assets being purchased by Buyer hereunder. Said promissory note shall be guaranteed by Milwood W. Cooke, Arthur W. Haines and by Max S. Rittenberg, Jr.

2. The closing of the transaction provided herein shall take place at Suite 818, Union Bank Plaza, 15233

Ventura Boulevard, Sherman Oaks, California 91403, through the office of Clayton B. Thomas, at 11:00 h.M., Agree 1965, or at such earlier time and date as may be mutually

Mic.

agreed upon by the parties and conditioned upon all pertinent provisions of this Agreement having been previously discharged by the parties.

- 3. Buyer took possession of the assets purchased hereunder on March 2, 1968.
- 4. Buyer shall promptly pay all sales and other taxes imposed by any city, county, state or federal government on this transaction, excepting however any portion of the state or federal income taxes of Seller.
- 5. Seller hereby represents and warrants to Buyer that Seller has good and marketable title to the assets being sold under this Agreement and that upon the delivery thereof to Buyer, said assets will be free and clear from all liens, mortgages and encumbrances of every kind.
- of \$32,000.00 has been fully and promptly paid and discharged by Buyer to Seller and all other provisions of this Agreement have been fully and promptly discharged by Buyer, Buyer, at its expense, will procure and maintain insurance on all of the physical assets referred to herein and covered by the FINANCING STATEMENT and SECURITY AGREEMENT.
- 7. Each party hereto shall bear its own costs and expenses and shall pay its own attorney's fees incident to this transaction.
- 8. At the closing of this transaction, Seller shall deliver to Buyer a Bill of Sale covering the physical assets being sold hereunder in a form satisfactory to Buyer.

- 9. Seller shall maintain and keep available for access by and reference by Buyer of Seller's records and prints relating to a mechanical, engineering and production techniques of Seller, the costing of parts and of the manufacturing operations performed by Seller with relation to the physical assets being sold hereunder.

  This does not include any right of Buyer to information concerning profits or operating statements of Seller. The examinations of said records by Buyer may be made at reasonable times during business hours at the premises of Seller, and shall remain in effect to and including March 1, 1969.
- 10. All risk of loss to said physical assets being . sold hereunder did rest with Seller until the delivery thereof to Buyer, on and after which event and date Buyer became responsible for all risk of loss.
- opportunity to examine the physical assets being sold hereunder and that no representations or warranties whatever
  with regard thereto are or have been made by Seller except
  with reference to the title thereto as herein set forth.
  Said assets shall be maintained by Seller in as good condition as they now exist, up to the delivery of possession
  thereof to Buyer.
- 12. Seller and Buyer shall each execute and deliver to the proper parties all such further documents and data as may be necessary for the purpose of giving full and complete effect to this Agreement.

Executed at Los Angeles, California, this 4th day of March, 1968.

By By

4.

FIRE ENGLISH OF A CLEAN TO BE

- l Bryant %5 ID grinder Serial #K8238 coolant tank & pump 50 collet attachment 1 spare spindle 1 five minute timer
- l Bryant #5Y Serial.#K1054
  5C air collet closer 1 spindle only

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- l set shelves with many misc grinding wheels for ID work
- l Burr bench with Crozier speed lathe #22971 1 Barret H/S polishing spindle Boston slow speed spindle Craftsman & horse power buffing motor
- 1 Heald LD grinder Model #70 Serial #384
  many ID grinding wheels coolant tank & pump
- 1 Kellog American compressor 1 horse power motor
- l Fritz Werner 2" x 8" external grinder Model # 278 including approx 25 wheels approx 17 centers work bench
- 1 B/S = horse power vapor collector
- 1 B/S #13 grinder Serial #5980
  Coolant pans % pump ID attachment with power in-feed live &
   dead spindle head stock 50 collet with closer attachment extended bridge spindle attachment 3 jaw chuck misc ID quills
  l work bench 12" x 12" micro-flat
- l B/S #13 grinder Serial #525-13-174
  Coolant pans & pump 50 collet attachment mike & indictor stop power in-feed 12" x 12" micro-flat 1 work bench
- 1 B/S #13 grinder Serial #525-13-398
  Coolant pans & pump 5C collet attachment power in-feed dial
  indicator stop 12" x 12" micro-flat 1 work bench 1 set end
  wrenchs 7/16 to 3/4
- 1 KO Lee tool & cutter grinder Serial #4516 Model #BS60-S-52
   sensitive work head (powered) all angle vice centers -rizor
   blocks 4" x 8" magnetic chuck all indexing centers many
   misc grinding wheels 1 work bench
- 1 B/S 2L surface grinder Serial #523-2-1137

  Nalker electro magnetic chuck & rectifier B/S cooknt tank & pump
  1 work bench 10" x 12" surface plate

COMPLETE GRINDING SERVICE

## <u> Paris de la lista de para de substituta de la compansa del compansa de la compansa de la compansa de la compansa del compansa de la compans</u>

- Sunnen Hone Model #MBB-1290D Serial #16307 including many misc Mandrels - stones - and accessories
- l Gaffers & Sattler space heater
- l Electric water cooler
- 2 Refrigerators
- 1 Time clock
- 1 Radio with extra speaker
- 2 Fire extingishers
- Approx. 25 fluorescent lights & shades
- 1 Clausing lathe 14" Serial #601371
   with bed turret #7229 including coolant tank & pump 5 jaw chuck tail stock collet closer steady rest 4 turret drill chucks 1 Logan production cross slide
- l Hockford 14" lathe l Hall collet closer - 1 10" 4 jaw chuck - 1 steel bench with vice & arbor press
- 1 Clausing vertical mill Model #8520 Serial #5842 Vice & drill chuck - collets - measureing standard - Hardinge index fixture - boring head - several misc cutters
- l Euffalo #15 drill press
- l used set each No. & fraction twist drills
- l set #409 Husky end wrenches
- l used tap & die set
- l set test centers 18" cap with indicator
- 1 -barrel Keroseme & 1 barrel grinding oil with pumps
- 1 Craftsman beach grinder with stand \frac{1}{2} horse power motor
- l Landis 4H grinder Serial #22508
  50 live head indicators & 2 wheel mounts

#### COMPLETE GRINDING SERVICE

1110.

l Covel Comparator Sorial (14-575 10 & 25 power long - centers - V block - inlication with the contact and obtaineds

- I 100 to 10,000 lbs Static Hydralic test beard
- 1 Gits vacuumtester Model Al Serial #32500 with pump
- 1 Electro-Chem etch set
- 1 12" x 18" Granite service plate
- 1 Hardinge test centers
- 1 12" Test center
- 1 set B & S Mikes 6" to 12"
- l Tiplor ID groove set
- 4 Dial bore gage sets from 3/8 to 6"
- l Drawer full misc. plug gages
- 1 .250 Air spindle & Rings
- 1 82pc set Weber gage blocks
- 50 to 100 misc carbide Grinding burrs
- 2 Mitutoyo indicating snap Meters
- 2 Comparator stands
- 25 to 30 Deltronic plug gages
- Several misc. dial indictors
- 1 R/C Hardinge testor
- 1 Electro-etch pencil
- l High intensity spot light
- ždoz misc snap gages

### COMPLETE GRINDING SERVICE

live in.

# SECTION AND AND PROPERTY OF THE

- l Face plate with hub l Face plate without hub
- 1 Steel shelves with misc. electric & plumbing supplies
- 2 Spindle extentions
- 6 Wheel guards
- l Precise spindle kit (less spingle)
- numerous 5C collets
- l Dust-kop dust collector
- 2 Special lapping machines
- 1 150% DC rectifier with Neutrol
- l Steel shelves with tooling, fixtures, mandrels, lapping compound burring equipment (except any tooling, fixtures, gages etc. specifically set aside for Excellon production.)

COMPLETE GRINDING SERVICE

7110.

#### 

- 1 1/3 horse power 24" fan on 6' stand
- 2 Indi-cals
- 1 Work bench 2' x 12' with 10 to 12 boxes of misc raw plug gage blanks
  & handles 3 boxes V belts 1 lot misc nuts, bolts & screws
- 1 Wheel rack
  45 wheels with mounts (used)
  approx 300 wheels without mounts (used)
  27 7 x 1 12 wheels (new)
  18 7 x 2 12 wheels (new)
  14 7 x 2 12 wheels (new)
  approx 2 doz misc B/S centers & 2 live centers
- 3 Incomplete sets B/S grinding dogs
- 2 B/S #13 steady rests
- l set B/S Riser blocks
- 1 B/S extended spindle ID attachment
- 1 B/S dead center tail stock
- 2 B/S Riser blocks
- 1 swing down indictor stand
- 2 positioning indicators
- l Universal angle dresser
- 1 B/S #13 radius dresser
- 2 6 jaw buck chucks
- 2 special expanding collet adapters
- l fixture driving hub
- 1 B/S 8" Magnetic chuck
- 2 6" four jaw chucks
- 1 4" three jaw chuck

#### COMPLETE GRINDING SERVICE

#### SECURITY AGREEMENT

- 1. Fleetwood Engineering, a California corporation, 11439 Vanowen Street, North Hollywood, California, called DEBTOR, grants to JOHN L. BAUMANN, 11439 Vanowen Street, North Hollywood, California, called SECURED PARTY, a present security interest in collateral described in paragraph 2 to secure the performance or payment of Debtor's obligations under paragraph 3.
- 2. Collateral for this Security Agreement is all of the equipment, parts, tools, and supplies described on Schedule A attached hereto and by reference incorporated herein.
  - 3. Debtor undertakes the following obligations:
- A. Debtor shall pay to Secured Party the sum evidenced by the promissory note executed in connection with this Agreement, a copy of which is attached hereto, marked Exhibit "B" and by this reference incorporated herein.
- B. Debtor shall pay, immediately and without notice, the entire unpaid indebtedness of Debtor to Secured Party, whenever or however created or incurred, in the event that Debtor shall default under paragraph 4.
- C. Collateral (i) will not be misused, abused, wasted, or allowed to deteriorate, except for ordinary wear and tear of its intended primary use; (ii) may be examined and inspected by Secured Party at any reasonable time and wherever located; (iii) will be insured until this Security Agreement is terminated against all ordinary risks to which it is exposed and those that accurate Party may reasonably designate, with the policial acceptable to Secure

Party and payable to both Secured Party and Debtor, as their interests appear, and providing for 10 days' minimum cancellation notice to Secured Party, and with duplicate policies deposited with Secured Party; Secured Party may not designate risks to be so insured unless Secured Party previously carried such insurance; and (iv) will be kept at 11447 Vanowen Street, North Hollywood, California (or at any place in California to which Debtor may relocate the operation of its business, of which Debtor will promptly give Secured Party written notice), and it may be removed to other locations within California, of which Debtor will promptly give Secured Party written notice, for temporary periods in its normal and customary use; it , shall not be removed for any purpose whatsoever to a location outside California unless Debtor gives Secured Party written notice and Secured Party gives written consent in advance of the contemplated removal; none of collateral is affixed, nor will Debtor affix collateral to real property, unless so indicated by a check here Two or unless Secured Party consents in writing prior to it, if collateral is, is intended to be, or becomes affixed to real property, Debtor agrees that it shall not become fixtures of the real estate, and Debtor agrees to furnish Secured Party with a written waiver by the record owner of the real property of all interest in collateral and a written subordination by any person who has a lien or interest in the real property that is or may be superior to this Security interest.

(Ellin

- D. Collateral will not be sold, transferred, or otherwise disposed of or be subjected to any unpaid charge, including taxes, or to any subsequent interest of a third person created or suffered by Debtor voluntarily or involuntarily, unless Secured Party gives written consent in advance to the charge, transfer, disposition, or subsequent interest. Secured Party agrees not to unreasonably withhold such consent. Provided, however, that Debtor may "trade in" an item or items of collateral encumbered hereby in connection with the purchase of a new item or items of machinery or equipment which are intended to be in replacement of the item or items so "traded in" and to perform the same or substantially the same function as the item or items of machinery or equipment which were so "traded in". Provided, further, however, that the equity interest of Debtor in and to the new item or items of machinery or equipment to be acquired in replacement of the item or items of machinery or equipment "traded in" shall be at least equal to the fair market value of said item or items of machinery or equipment so "traded in". Debtor may also "trade in" any of the items being purchased by Debtor hereunder, on any used item or items, performing the same or similar functions as those "traded in", and under the same conditions as are referred to herein with reference to "trading in" on any new item or items, but such "trading in" on used equipment may be done by Debtor only with the written consent of Secured Party, who agrees not to unreasonably withhold such consent. This Security Agreement and any financing statement executed in relation hereto shall cover the equity interest of Debtor in and to any machinery or equipment acquired by reason of the "trading in" of an item or items of machinery or equipment previously covered hereby.
- E. Upon Secured Party's reasonable request, Debtor will sign and execute alone or with Secured Party a financing statement or other document reasonable and regular in form, or procure any accument necessary to protect the security interest of Secured Party under this Security Agreement against the rights or interests of third persons.

  3.

- F. Debtor will reimburse Secured Party for any loss, cost, or expense (including, but not limited to, reasonable attorney's fees and legal expenses) incurred by Secured Party in connection with his exercise of any right or remedy pursuant to the terms of paragraph 6 of this Security Agreement.
- 4. Debtor shall be in default under this Security Agreement (1) if there is any misstatement or false statement in connection with this Agreement, or noncompliance with or nonperformance of any of Debtor's obligations, agreements, or affirmations under or emanating from this Agreement, (ii) on dissolution, termination of existence, insolvency, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy or insolvency laws by Debtor, or (iii) on the happening of any event that accelerates the maturity of Debtor's indebtedness to Secured Party, to others under any agreement or undertaking, or (iv) when any guarantor for Debtor's defaults in any obligation or liability to Secured Party.
- 5. Irrespective of default, Secured Party may delay or omit to exercise any right or remedy under this Agreement without waiving any right or remedy, unless he gives Debtor a signed waiver in express terms.
- 6. On Debtor's default, Secured Party may exercise any or all of its rights and remedies under the California Commercial Code. In addition, Secured Party may (i) require Debtor to assemble the collateral and make it available to Secured Party at a place to be designated by Secured Party that is reasonably convenient to both parties,

- and (ii) enter on Debtor's premises to take possession of, assemble, and collect the collateral. All rights and remedies of Secured Party shall be cumulative and may be exercised successively or concurrently and withcut impairing Secured Party's security interest in the collateral.
- 7. Debtor shall have all of the rights and remedies before or after default under the California Commercial Code, except to the extent that the provisions of this Agreement may, under the Code, control.
- 8. Debtor agrees and affirms that (i) all information supplied and statements made in any financial or credit statement deposited by Debtor with Secured Party at any time are or shall be true, correct, complete, valid, and genuine; (ii) except as may be indicated in this Agreement, there is no financing statement covering collateral on file in any public office other than the security interest granted in this Agreement, and there is no adverse lien, security interest, or encumbrance on collateral made or created by Debtor; (iii) the addresses of Debtor's business is that appearing beside its signature; and (iv) if Debtor is also the buyer of collateral, there are no express warranties unless they appear in writing signed by the Seller, and there are no implied warranties of merchantability or fitness for a particular purpose in connection with the sale of collateral.
- 9. Debtor further agrees that California law shall govern the construction of and the interests, rights, and duties of the parties to this Agreement and that if any of the provisions of this Agreement shall contravene or be



held invalid under the laws of any jurisdiction, the Agreement shall be construed as if not containing those provisions and the rights and obligations of the parties shall be construed and enforced accordingly.

DATED: March 4th , 1968.

John L. Baumann

FLEETWOOD ENGINEERING, a California corporation

By William Par Carter the Pro

у_____

6.

## FLEETWOOD ENGINEERING CO. (In Process of Incorporation)

11447 Vanowen Boulevard North Hollywood, California 91605

January 22, 1968

J. L. Baumann, Inc., dba Allied Grinding Co. 11439 Vanowen Boulevard North Hollywood, California 91605

Attention: Mr. J. L. Baumann

#### Gentlemen:

The undersigned, acting for and on behalf of Fleetwood Engineering Co., a corporation to be formed in accordance with the laws of the State of California, ("Buyer") hereby offers to purchase from J. L. Baumann, Inc. ("Seller") the following described property:

- A. That certain machinery, tooling, equipment, and small tools owned by Seller located at 11439 Vanowen Boulevard, an inventory of which is attached hereto, marked EXHIBIT A, and by this reference thereto incorporated herein. It is understood and agreed that said personal property does not include the No. 13 Brown & Sharpe tool and cutter grinder owned by Seller;
- B. That certain inventory and "overruns" of Seller, as more particularly detailed and described in EXHIBIT B attached hereto and by this reference thereto incorporated herein;

(hereinafter collectively called "personal property").

The purchase of said personal property from Seller shall be made as follows:

Purchase Price: The total purchase price to be paid by Buyer shall be \$32,000.00. Said sum shall be paid in the following manner:

- (a) Ten percent (10%) of the total purchase price in cash upon the effective date of the purchase.
- (b) The balance of the total purchase price shall be paid by Buyer in equal monthly installments over a period of five (5) years, commencing on April 1, 1968, said installments to include interest at the rate of five percent (5%) per annum. Said balance of the total purchase price shall be evidenced by Buyer's promissory note in favor of Seller to be delivered to Seller upon the effective date of the purchase of said personal property.
- Effective Date: The effective date of the purchase of the personal property shall be March 1, 1968. On said date Seller shall deliver to Buyer Seller's good and sufficient Bill of Sale covering the personal property, and Buyer shall deliver to Seller the portion of the total purchase price to be paid in cash and Buyer's promissory note as required hereby.
- Vacation of Premises: Seller now occupies the premises З. to which this offer is addressed under lease from Fleetwood Machine Products, Inc., the owner thereof. Seller agrees that it will vacate said premises within a reasonable period of time subsequent to the effective date of the purchase herein set forth. Seller may remain in possession of said premises and may use the personal property to be purchased by Buyer hereunder for a reasonable period of time, not to exceed thirty (30) days, for the purpose of completing work now in process by Seller. Seller may retain its No. 13 Brown & Sharpe tool and cutter grinder upon said premises until the new premises now being prepared for Seller are available for the moving of said grinder. However, in the event that such continued use and possession is retained by Seller for a period in excess of sixty (60) days, then Seller shall pay to Fleetwood Machine Products, Inc. a reasonable rental for the portion of the premises continued to be occupied by Seller. In no event may Seller's continued use and occupancy of said premises or any portion thereof extend beyond
- Buyer is not purchasing any property or assets of Seller

than those specifically set forth herein. Buyer shall not be responsible for any accounts payable, debts, or liabilities of Seller. Seller represents and warrants to Buyer that the personal property to be purchased in accordance with the provisions of this agreement are free and clear from all liens and encumbrances. Seller shall hold Buyer free and harmless from and indemnified against any duties, liabilities, debts, or obligations of Seller.

- Taxes: Buyer shall be responsible for and shall be obligated to pay any personal property taxes relating to the personal property which shall arise or be levied or assessed against said personal property after March 1, 1968. Seller shall be responsible for and shall pay any sales, purchase or use taxes under the laws of the State of California or of any county, city or subdivision thereof, which may be payable by reason of the sale of all or any portion of the personal property.
- Records: Seller agrees to leave upon the premises now occupied by Seller the files and records and engineering prints owned and held by Seller relating to the mechanical, engineering, production techniques, costing of parts, and manufacturing operations performed by Seller for customers of Seller. Seller may itself examine said records at the premises of Buyer at any reasonable time.
- 7. Overrun Inventory: Seller agrees to leave upon the premises that certain overrun inventory described in EXHIBIT B. Buyer agrees to use its best efforts to sell and dispose of such overrun inventory from time to time at the best price then obtainable. All net proceeds from the sale of such overrun inventory shall be divided equally between Seller and Buyer. Buyer agrees to render an accounting to Seller from time to time indicating the amounts received and the remaining balances of such overrun inventory then remaining.
- 8. Risk of Loss: All risk of loss to the personal property shall be upon Seller until the effective date of this agreement on March 1, 1968, and all such risk of loss shall be upon Buyer subsequent to March 1, 1968.
- 9. Notices: All notices required or permitted to be given hereunder shall be in writing and shall be sent first

class mail, postage prepaid, to the respective addresses of Seller and Buyer set forth herein.

- Examination and Warranties: Buyer acknowledges that it has been afforded full opportunity to examine the personal property to be purchased by it hereunder, and no representations or warranties whatever with respect thereto are made by Seller, except that title thereto is held free and clear from all liens and encumbrances of any nature, kind or extent. However, such personal property shall be maintained by Seller in at least as good a condition as now existing up to the effective date hereof.
- Insurance: Buyer shall be obligated to obtain such insurance as Buyer may desire subsequent to March 1, 1968, covering all or any portion of the personal property covered hereby. No insurance of Seller is covered hereby.
- Additional Documents: Buyer and Seller agree to execute such additional documents as may be reasonably required for the purpose of effecting the purposes and intent set forth herein.

If the provisions of this agreement are satisfactory, and if you are in agreement herewith, would you please so indicate by signing and returning two copies of this letter form of agreement enclosed herewith. It is understood and agreed that the undersigned is acting for and on behalf of a California corporation to be formed. The rights, duties, obligations and benefits of this agreement may be assigned to such corporation after its formation.

Very truly yours,

Milwood W. Cooke

READ, APPROVED AND ACCEPTED this day of January, 1968.

J. L. BAUMANN, INC., dba ALLIED GRINDING CO.

By J. L. Baumann

#### MCDANIEL & MCDANIEL

IVAN G. MCDANIEL
MARSHALL L. MCDANIEL
LEON L. GORDON
DONALD C. MCDANIEL

### SUITE 310 TEXACO BUILDING 3350 WILSHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

February 29, 1968

Honorable Frank M. Jordan Secretary of State Sacramento, California 95814

Re: FLEETWOOD ENGINEERING

Dear Sir:

Enclosed herewith find the original and 3 executed and acknowledged copies of the Articles of Incorporation of Fleetwood Engineering. The name of "Fleetwood Engineering" was listed as available in your letter dated 22 January 1968 addressed to this office.

Please file the original of said Articles, certify, and return to this office the 3 copies thereof enclosed.

Also enclosed herewith find our check in the amount of \$61.00 drawn to the order of the Secretary of State in payment of your filing fee, recording fee, and the fee for certifying and returning the 3 copies of said Articles enclosed herewith, together with our check in the amount of \$100.00 drawn to the order of the Franchise Tax Board in payment of the minimum advance franchise tax for Fleetwood Engineering.

Also enclosed herewith find our self-addressed stamped return envelope with the request that the original Articles of Incorporation be returned upon completion of filing, recording and reproducing of same. The return address indicated on said envelope is slightly different from our present address as we will be moving our offices prior to the time that said Articles are returned.

Very truly yours,

McDANIEL & McDANIEL

Marshall L. McDaniel

'MLM:eh Encls.

## MCDANIEL & MCDANIEL

IVAN G. MEDANIEL
MARSHALL L. MEDANIEL
LEON L. GORDON
DONALD C. MEDANIEL

# SUITE 310 TEXACO BUILDING 3350 WILSHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

February 26, 1968

Fleetwood Engineering 11447 Vanowen Street North Hollywood, Calif. 91605

Attention: Messrs. Milwood W. Cooke and

Arthur W. Haines

Re: Fleetwood Engineering INCORPORATION MATTER

Gentlemen:

Enclosed herewith find the original and three copies of the Articles of Incorporation for Fleetwood Engineering.

If these Articles of Incorporation are satisfactory, please obtain the execution thereof on the original and <u>all</u> copies by Messrs.

Cooke, Haines and Rittenberg, and return all of said Articles to this office at your earliest opportunity.

If you have any questions with regard to these Articles, would you please contact the undersigned.

Very truly yours

Marshall L. McDaniel

MLM:eh Encls.

Via: SPECIAL DELIVERY

Rot. Ster. Mar

## MCDANIEL & MCDANIEL

SUITE 700 WILSHIRE SQUARE 3345 WILSHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005

AREA CODE 213 TELEPHONE 381-2177 .

May 23, 1968

Fleetwood Engineering 11447 Vanowen St. North Hollywood, Calif. 91605

Attention: Messrs. Arthur W. Haines and

Milwood W. Cooke

Re: SHARE CERTIFICATES

### Gentlemen:

AN G. MCDANIEL

DONALD C. MEDANIEL LEON L. GORDON

ARSHALL L. MCDANIEL

Enclosed herewith I am forwarding Share Certificates of Fleetwood Engineering issued to the following persons in the following amounts:

Certif- icate Number	Issuee	Number of Shares	Date of Certificate
1	Arthur W. Haines	500	3/29/68
2	Milwood W. Cooke	500	3/29/68
3	Max S. Rittenberg, Jr.	500	3/29/68

These Share Certificates have had the "Legend Condition" imprinted thereon, as required by the Commissioner of Corporations of the State of California. These respective Share Certificates should be delivered to the shareholders and should be retained by the shareholders in a safe place.

If there are any questions with regard to this matter, or if we may be of any further service, would you please advise the undersigned.

Very truly yours,

McDANIEL & McDANIEL

Marshall L. McDaniel

narshall

MLM:eh Encls.

Just RIVILLE

## MCDANIEL & MCDANIEL

SUITE 700 WILSHIRE SQUARE

3345 WILSHIRE BOULEVARD

LOS ANGELES, CALIFORNIA 90005

AREA CODE 213 TELEPHONE 381-2177

April 19, 1968

Fleetwood Engineering 11447 Vanowen Street North Hollywood, Calif. 91605

Attention: Mr. Arthur W. Haines

Re: CORPORATION BANK ACCOUNT - UNION BANK

Gentlemen:

AN G. MCDANIEL

HALL L. MCDANIEL

C. MEDANIEL

Enclosed herewith we are forwarding 2 Union Bank signature cards for the bank account of Fleetwood Engineering, together with the "Check File Specimen Signature" card. The Union Bank advises us that they have not yet received the original signature card for your new account.

For your convenience in checking the manner in which these signature cards are to be signed, we enclose herewith a xeroxed copy of the bank signature card supplied to the undersigned by Mr. Arthur W. Haines.

Please obtain the signatures where required of Arthur W. Haines, Milwood W. Cooke, and Max S. Rittenberg, Jr. Thereafter, Jerry Conrow's signature should be obtained to the back of the signature card at the place indicated for the signature of the Secretary. The corporate seal should be affixed and the original of the bank signature card together with the "Check File Specimen Signature" card should be forwarded to the bank. We do not require a copy of this new bank signature card as we have the original copy supplied by Mr. Arthur W. Haines.

Also enclosed herewith find the Minutes of the Meeting of the Board of Directors authorizing the opening of this bank account. Please have Mr. Arthur W. Haines and Mr. Max S. Rittenberg, Jr. sign these Minutes at the places indicated for the President and Treasurer and thereafter return the Minutes to this office for insertion into the Corporate Minute Book.

Very truly yours,

Marshall I. McDanie

MLM:eh Encls.

MCDANI

IVAN G. MCDANIEL

MARSHALL L. MCDANIEL

DONALD C. MCDANIEL

LOS ANGE

LEON L. GORDON

LAW OFFICES

## MCDANIEL & MCDANIEL

SUITE 700 WILSHIRE SOUARE
3345 WILSHIRE BOULEVARD
LOS ANGELES, CALIFORNIA 90005

AREA CODE 213 TELEPHONE 381-2177

28 March 1968

Fleetwood Engineering 11147 Vanowen Street North Hollywood, California 91605

Gentlemen:

Enclosed herewith find a Xerox copy of the Permit issued by the Commissioner of Corporations in favor of Fleetwood Engineering, dated March 27, 1968.

In accordance with said Permit and the application made therefor, Mr. Milwood Cooke, Mr. Art Haines, and Mr. Max S. Rittenberg, Jr. should each draw their checks in the amount of \$5000 payable to Fleetwood Engineering, and said sum should be deposited in the bank account to be opened for Fleetwood Engineering. Please advise me as soon as this has been accomplished so that we may prepare the share certificates to be issued to each of said three shareholders.

We will be in a position to deliver the corporate minute book and share certificates to Fleetwood Engineering as soon as the issuance of shares has been accomplished. We also have and we will deliver at that time a corporate seal for Fleetwood Engineering.

We are attempting to schedule a specific time for the closing of the Baumann purchase, and we anticipate telephoning this afternoon to confirm the time, date and place of this closing.

Very truly yours,

Marshall L. McDaniel

mlm/bld
Enclosure
cc Mr. Jerry Conrow

#### THOMAS AND RILES

CLAYTON B. THOMAS PAUL L. RILES UNION BANK PLAZA, SUITE 818
15233 VENTURA BOULEVARD
SHERMAN OAKS, CALIFORNIA 91403
872-2212 AND 783-8880

June 18, 1968

Marshall L. McDaniel Attorney at Law Suite 310 Texaco Building 3350 Wilshire Boulevard Los Angeles, California 90005

RE: Baumann - Fleetwood Engineering

Dear Mr. McDaniel:

Mr. Baumann has asked that he be promptly reimbursed for the sales taxes mentioned in my letter to you dated June 3, 1968.

Kindly let me know when we may receive payment on this obligation.

Very truly yours,

THOMAS AND RILES

By

Clayton B. Thomas

CBT/ser

cc: Mr. John L. Baumann

Mr. Henry Denhammer

MILWOOD COORE

In installments as herein stated, for value received, we promise to pay to JOHN L. PAULANN, or order, at Los Angeles, California, the sum of Fifty-Four Thousand Dollars (54,000.00) with interest from date hereof on unpaid principal at the rate of seven per cent (7%) per annum; principal and interest payable in installments of Three Hundred Dollars (\$300.00) or more on the 10th day of each month commencing on April 10, 1968 and continuing on the 10th day of each succeeding month through December, 1968; commencing on January 10, 1969, and on the 10th day of each succeeding month, principal and interest shall be payable at the rate of Eight Hundred Dollars (\$800.00) per month until said principal and interest shall have been paid in full.

Subsequent to January 1, 1969, the undersigned reserve the right and privilege, without penalty, to prepay upon this note principal or interest, or both, partially or in full, at any time and from time to time.

Should the interest not be so paid, it shall thereafter bear like interest as the principal but such unpaid interest so compounded shall not exceed an amount equal to simple interest on the unpaid principal at the maximum rate permitted by law. Should default be made in the payment of any installment of principal (or interest) when due, then the whole sum of principal (and interest) shall become immediately due and payable at the option of the holder of this note. Principal (and interest) payable in lawful money of the United States. If legal action is instituted on this note we promise to pay such sum as the Court may fix as reasonable attorney's fees.

FLEETWOOD ENGINEERING

Rittenberg,



# Carl's Machinery Co., Inc.

WE BUY, SELL or TRADE ALL TYPES OF MACHINE TOOLS and PRODUCTION EQUIPMENT

Phone LUdlow 2-7162 2529 E. Slauson Avenue Huntington Park, Calif.

August 23, 1967

Fleetwood Machine Products 11447 Vanowen St., North Hollywood, California

Attn: Mssrs: Cooke and Hanes

Gentlemen:

Per your request I made an appraisal of the equipment at Allied Precision Products 11439 Van Gwen St., North Hollywood, Calif. The appraisal is attached.

Per our conversation, I avoided incurring additional expenses for you by limiting my itemization to the larger pieces of equipment while lumping the smaller items.

I have arrived at my figures by utilizing present market conditions, local demand in the main.

Since, in the case of taking the shop over as an existing shop (not as a going business) and because it is your own building and you should not suffer the loss usual to a tenant's upon moving and leaving certain key improvements and the like... I would add an amount to the figure of in excess of \$1,000 that I have not already included in my appraisal. This would cover Existing wiring, lights, switch and panel boxes as well as a large time factor.

Thank you for the opportunity to have been of service to you.

GS:gs

Respectfully Yours,

Gilbert Strange, V.P.

INVOICE.... Appraisal Fee

\$300. Total

1) liquidation approach

2) Special approach -in place (not as a going business)

# FLEETWOOD ENGINEERING CO. (In Process of Incorporation)

## 11447 Vanowen Boulevard North Hollywood, California 91605

January 22, 1968

J. L. Baumann, Inc., dba Allied Grinding Co. 11439 Vanowen Boulevard North Hollywood, California 91605

Attention: Mr. J. L. Baumann

#### Gentlemen:

The undersigned, acting for and on behalf of Fleetwood Engineering Co., a corporation to be formed in accordance with the laws of the State of California, ("Buyer") hereby offers to purchase from J. L. Baumann, Inc. ("Seller") the following described property:

- A. That certain machinery, tooling, equipment, and small tools owned by Seller located at 11439 Vanowen Boulevard, an inventory of which is attached hereto, marked EXHIBIT A, and by this reference thereto incorporated herein. It is understood and agreed that said personal property does not include the No. 13 Brown & Sharpe tool and cutter grinder owned by Seller;
- B. That certain inventory and "overruns" of Seller, as more particularly detailed and described in EXHIBIT B attached hereto and by this reference thereto incorporated herein;

(hereinafter collectively called "personal property").

The purchase of said personal property from Seller shall be made as follows:

Purchase Price: The total purchase price to be paid by Buyer shall be \$32,000.00. Said sum shall be paid in the following manner:

9-17-5

- (a) Ten percent (10%) of the total purchase price in cash upon the effective date of the purchase.
- (b) The balance of the total purchase price shall be paid by Buyer in equal monthly installments over a period of five (5) years, commencing on April 1, 1968, said installments to include interest at the rate of five percent (5%) per annum. Said balance of the total purchase price shall be evidenced by Buyer's promissory note in favor of Seller to be delivered to Seller upon the effective date of the purchase of said personal property.
- Effective Date: The effective date of the purchase of the personal property shall be March 1, 1968. On said date Seller shall deliver to Buyer Seller's good and sufficient Bill of Sale covering the personal property, and Buyer shall deliver to Seller the portion of the total purchase price to be paid in cash and Buyer's promissory note as required hereby.
- Vacation of Premises: Seller now occupies the premises 3. to which this offer is addressed under lease from Fleetwood Machine Products, Inc., the owner thereof. agrees that it will vacate said premises within a reasonable period of time subsequent to the effective date of the purchase herein set forth. Seller may remain in possession of said premises and may use the personal property to be purchased by Buyer hereunder for a reasonable period of time, not to exceed thirty (30) days, for the purpose of completing work now in process by Seller. Seller may retain its No. 13 Brown & Sharpe tool and cutter grinder upon said premises until the new premises now being prepared for Seller are available for the moving of said grinder. However, in the event that such continued use and possession is retained by Seller for a period in excess of sixty (60) days, then Seller shall pay to Fleetwood Machine Products, Inc. a reasonable rental for the portion of the premises continued to be occupied by Seller. In no event may Seller's continued use and occupancy of said premises or any portion thereof extend beyond
- Debts and Liabilities: It is understood and agreed that Buyer is not purchasing any property or assets of Seller

than those specifically set forth herein. Buyer shall not be responsible for any accounts payable, debts, or liabilities of Seller. Seller represents and warrants to Buyer that the personal property to be purchased in accordance with the provisions of this agreement are free and clear from all liens and encumbrances. Seller shall hold Buyer free and harmless from and indemnified against any duties, liabilities, debts, or obligations of Seller.

- 5. Taxes: Buyer shall be responsible for and shall be obligated to pay any personal property taxes relating to the personal property which shall arise or be levied or assessed against said personal property after March 1, 1968. Seller shall be responsible for and shall pay any sales, purchase or use taxes under the laws of the State of California or of any county, city or subdivision thereof, which may be payable by reason of the sale of all or any portion of the personal property.
- Records: Seller agrees to leave upon the premises now occupied by Seller the files and records and engineering prints owned and held by Seller relating to the mechanical, engineering, production techniques, costing of parts, and manufacturing operations performed by Seller for customers of Seller. Seller may itself examine said records at the premises of Buyer at any reasonable time.
- Overrun Inventory: Seller agrees to leave upon the premises that certain overrun inventory described in EXHIBIT B. Buyer agrees to use its best efforts to sell and dispose of such overrun inventory from time to time at the best price then obtainable. All net proceeds from the sale of such overrun inventory shall be divided equally between Seller and Buyer. Buyer agrees to render an accounting to Seller from time to time indicating the amounts received and the remaining balances of such overrun inventory then remaining.
- 8. Risk of Loss: All risk of loss to the personal property shall be upon Seller until the effective date of this agreement on March 1, 1968, and all such risk of loss shall be upon Buyer subsequent to March 1, 1968.
- 9. Notices: All notices required or permitted to be given hereunder shall be in writing and shall be sent first

class mail, postage prepaid, to the respective addresses of Seller and Buyer set forth herein.

- Examination and Warranties: Buyer acknowledges that it has been afforded full opportunity to examine the personal property to be purchased by it hereunder, and no representations or warranties whatever with respect thereto are made by Seller, except that title thereto is held free and clear from all liens and encumbrances of any nature, kind or extent. However, such personal property shall be maintained by Seller in at least as good a condition as now existing up to the effective date hereof.
- Insurance: Buyer shall be obligated to obtain such insurance as Buyer may desire subsequent to March 1, 1968, covering all or any portion of the personal property covered hereby. No insurance of Seller is covered hereby.
- 12. Additional Documents: Buyer and Seller agree to execute such additional documents as may be reasonably required for the purpose of effecting the purposes and intent set forth herein.

If the provisions of this agreement are satisfactory, and if you are in agreement herewith, would you please so indicate by signing and returning two copies of this letter form of agreement enclosed herewith. It is understood and agreed that the undersigned is acting for and on behalf of a California corporation to be formed. The rights, duties, obligations and benefits of this agreement may be assigned to such corporation after its formation.

Very truly yours,

WIIMOOG	W •	Cooke

READ, APPROVED AND ACCEPTED this day of January, 1968.

J. L. BAUMANN, INC., dba ALLIED GRINDING CO.

Ву			
	 Baumann	 	-

IVAN G MEDANIEL

MARSHALL L. MEDANIEL

LEON L. GORDON

DONALD C. MEDANIEL

### MCDANIEL & MCDANIEL

SUITE 310 TEXACO BUILDING
3350 WILSHIRE BOULEVARD
LOS ANGELES, CALIFORNIA 90005
DUNKIRK 1-2177

March 20, 1968

Fleetwood Engineering 11439 Vanowen Street North Hollywood, Calif. 91605

Re: Purchase by JOHN L. BAUMANN

### Gentlemen:

In accordance with the procedures established under the Uniform Commercial Code of the State of California, we requested from the Secretary of State any financing statements relating to John L. Baumann.

Enclosed herewith we are forwarding xeroxed copies of the answer received from the Secretary of State indicating that John L. Baumann has no current financing constituting an encumbrance against the assets being purchased by Fleetwood Engineering.

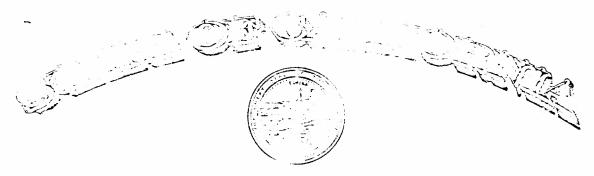
Very truly yours,

McDANIEL & McDANIEL

Marshall L. McDaniel

MLM:eh Encl.

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## DEPARTMENT OF STATE FRANK M. JORDAN, SECRETARY OF STATE SACRAMENTO

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FRANK M. JORDAN SECRETARY OF STATE

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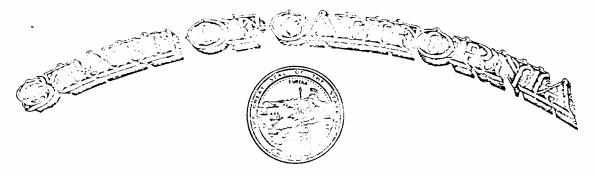
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## DEPARTMENT OF STATE FRANK M. JORDAN, SECRETARY OF STATE SACRAMENTO

CERTIFICATE REQUESTED ON R805278 DEGLANN JOHN L 11489 VANOMEN ST NORTH HOLLYWOOD CALIF

MAR 68

91605

THE SEARCH FOR INFORMATION UNDER THE ABOVE NAME AND ADDRESS ALSO REVEALED THE FOLLOWING FILINGS FOR DEDTORS WITH THE SAME OR SIMILAR NAME: THIS ADDITIONAL INFORMATION IS NOT A PART OF THE ATTACHED CHRIFTCATE AND DOES NOT NECESSARILY REPRESENT A COMPLETE LISTING OF DEDTOR CAMES WHICH MAY BE CONSIDERED SIMILAR TO THE NAME UNDER WHICH THE SEARCH WAS MADE.

IF COPIES OF THE FILINGS ARE DESIRED, YOUR REQUEST AUST SHOW THE INFORMATION EXACTLY AS PRINTED BELOW. THE MINIMUM FEE OF ONE DOLLAR PER COPY SHOULD ACCOMPANY THE REQUEST.

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### BEFORE THE

## DEPARTMENT OF INVESTMENT DIVISION OF CORPORATIONS

## OF THE

## STATE OF CALIFORNIA

In the matter of the application of

PERMIT

FLEETWOOD ENGINEERING

FILE No.

231468LA

RECEIPT No.

for a permit authorizing the sale and issuance of

securities.

412370

## This Permit Does Not Constitute a Recommendation or Endorsement of the Securities Permitted To Be Issued, But Is Permissive Only

FLEETWOOD ENGINEERING,

California corporation, is hereby authorized to sell and issue an aggregate of not to 1,500 exceed of its shares to the persons named in its application filed March 22, 1968 for the considerations, uses and purposes, and in the form and manner set forth in said application.

This permit is issued upon the following conditions:

(a) That all certificates evidencing any of the securities authorized by this permit shall at all times bear upon their face and reverse sides a legend, clearly and prominently stamped thereon and in capital letters of not less than ten-point type, reading as follows:

"IT IS UNLAWFUL TO CONSUMMATE A SALE OR TRANSFER OF THIS SECURITY, OR ANY INTEREST THEREIN, OR TO RECEIVE ANY CONSIDERATION THEREFOR, WITHOUT THE PRIOR WRITTEN CONSENT OF THE COMMISSIONER OF CORPORA-TIONS OF THE STATE OF CALIFORNIA, NAMING BOTH TRANSFEROR AND TRANSFEREE, EXCEPT THAT TRANSFERS MAY BE EFFECTED WITHOUT SUCH CONSENT TO THE TRANSFEROR'S PARENTS, CHILDREN, GRANDCHILDREN, SPOUSE, AND CUSTODIANS OR TRUSTEES FOR THEIR ACCOUNT, OR TO HOLDERS OF SECURITIES OF THE SAME CLASS OF THE ISSUER OF THIS SECURITY, ON CONDITION THAT ANY CERTIFICATE EVIDENCING THIS SECURITY ISSUED TO SUCH TRANSFEREE, SHALL CONTAIN THIS LEGEND CONDITION."

That the owner or persons entitled to said securities shall not consummate a sale, transfer (whether or not for value), pledge or hypothecation of such security, or any interest therein, or receive any consideration therefor, without prior written consent of the Commissioner of Corporations; except that transfers may be effected without such consent to the transferor's parents, children, grandchildren, spouse, and custodians or trustees for their account, or to holders of securities of the same class of the issuer, on condition that any certificate evidencing this security issued to such transferee, shall contain this legend condition.

(b) That unless revoked or suspended, or renewed upon application filed on or before the date of expiration specified in this condition, all authority to sell securities under this permit shall terminate and expire on September 26, 1968. All other paragraphs and/or conditions of this permit shall remain in full force and effect until revoked, suspended, or amended by order of the Commissioner.

Dated: Los Angeles, California

MARCH 27 1968

ROBERT H. VOLK Commissioner of Corporations

By // Euro/Caro // / / Le
MARSHALL M. MALTER

Senior Corporations Counsel

10004-2UP 12-67 15H & OAP

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## FLEETWOOD MACHINE PRODUCTS, INC.

11447 Vanowen Boulevard North Hollywood, California 91605

29 January 1968

J. L. Baumann, Inc., dba Allied Grinding.Co. 11439 Vanowen Boulevard North Hollywood, California 91605

Attention: Mr. J. L. Baumann

Re: NOTICE TO QUIT

Gentlemen:

You are hereby notified that at midnight on 29 February 1968 your tenancy for the premises of which you hold possession, said premises being located at 11439 Vanowen Boulevard, North Hollywood, California, shall terminate and end, and you are requested and required to deliver possession thereof to the undersigned, or its agent, not later than 1 March 1968.

Very truly yours,

FLEETWOOD MACHINE PRODUCTS, INC.

Ву	·	

### MCDANIEL & MCDANIEL

IVAN G MEDANIEL

MARSHALL L. MEDANIEL

LEON L. GORDON

DONALD C. MEDANIEL

SUITE 310 TEXACO BUILDING
3350 WILSHIRE BOULEVARD
LOS ANGELES, CALIFORNIA 90005
DUNKIRK 1-2177

24 January 1968

Mr. Milwood W. Cooke Fleetwood Machine Products, Inc. 11447 Vanowen Boulevard North Hollywood, California 91605

Re: New Corporation

Dear Milwood:

Please be advised that the Secretary of State of California has advised me that all of the following names are available for corporate use and reservation should you so desire:

FLEETWOOD ENGINEERING CO.
FLEETWOOD GRINDING CO.
FLEETWOOD ENGINEERING & GRINDING CO.
FLEETWOOD GRINDING & ENGINEERING CO.

Inasmuch as you are contemplating the giving of a notice to J. L. Baumann, Inc., dba Allied Grinding Co., to vacate the premises now occupied by it, we have prepared and we forward herewith a copy of the form of notice which can be given for such purpose. This notice complies with the requirements of Section 1946 of the Civil Code of the State of California. If the Notice to Quit is to be given, then we would recommend that such notice be delivered to the tenant not later than Monday, January 29, 1968, so as to achieve an effective 30 days' notice for February 29, 1968.

If there are any questions or if we may be of any further service, please advise.

Very truly yours,

Marshall L. McDaniel

mlm/bld Enclosures cc Jerry Conrow

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## MCDANIEL & MCDANIEL

IVAN G. MSDANIEL

MARSHALL L. MSDANIEL

LEON L. GORDON

DONALD C. MSDANIEL

# SUITE 310 TEXACO BUILDING 3350 WILSHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

March 1, 1968

Fleetwood Engineering 11447 Vanowen Street North Hollywood, Calif. 91605

Attention: Messrs. Milwood W. Cooke and

Arthur W. Haines

Re: Completion of Incorporation

Gentlemen:

For the purpose of proceeding with the incorporation of Fleetwood Engineering, we have prepared and we enclose herewith the following original documents:

- 1. Proposed By-Laws of Fleetwood Engineering;
- 2. Waiver of Notice and Minutes of First Meeting of the Directors of Fleetwood Engineering, to be held on March 8, 1968; and
- 3. Original and 1 copy of the proposed Application to be made to the Commissioner of Corporations of the State of California.

With regard to the By-Laws, please carefully note and review Article VII entitled "Transfer of Shares" appearing on pages 15-17 of the By-Laws. This office has had the occasion to draft many types of restrictions relating to the transfer of shares of a small corporation. In our opinion, the provisions of Article VII are the fairest and have worked best in practice. However, each of the three shareholders of Fleetwood Engineering should review and agree to this proposed Article VII. The balance of the provisions of the By-Laws are more or less standard in form. If the By-Laws are satisfactory, the last page thereof should be signed by Mr. Jerry L. Conrow, as Secretary of Fleetwood Engineering. Please do not insert dates in the blank spaces provided on the Certificate page, immediately following page 17.

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The Waiver of Notice, if satisfactory, should be signed by Messrs. Milwood W. Cooke, Arthur W. Haines, and Max S. Rittenberg, Jr. The Minutes themselves should be signed by Arthur W. Haines as Temporary Chairman and as President, by Milwood W. Cooke as Temporary Secretary, and by Jerry L. Conrow as Secretary.

The Application to the Commissioner of Corporations, if satisfactory, should be signed by either Arthur W. Haines or Milwood W. Cooke at both places provided on the last two pages of this document.

The undersigned will be out of the office the week commencing March 4, 1968. If the enclosed documents could be signed by all parties concerned and returned to this office on or before March 8, 1968, then we will be in a position to expedite the filing of the Application with the Commissioner of Corporations.

Additional information which will be required in the formative stages of the corporation will be:

- 1. The adoption of a taxable fiscal year;
- 2. The establishing of a bank account and obtaining signatures for the bank's signature cards, together with Minutes authorizing the opening of an account;
- 3. A corporate tax number; and
- 4. Obtaining workmen's compensation insurance, liability insurance, and such other insurance as may be deemed necessary.

If there are any questions with regard to any of these matters, or if we can be of any further service, please advise.

Very truly yours,

McDANIEL & McDANIEL

Marshall L. McDaniel

MLM:eh Encls.

cc: Mr. Jerry L. Conrow c/o Frye and Coe 489 25th Street Hermosa Beach, Calif. 90254

# OFFER TO PURCHASE AND DEPOSIT RECEIPT Las Angeles Chifornia Alleger 20

Received From FLEET WOOD MINCHINE  Check, Cash, Note, in the amount of \$		
•		
as a deposit on the purchase of property commonly known as 11433	YAN OWEN "	
NORTH HOLLYWOOD		
For the purchase price of FIFTY THOUSAND		County of Los Angeles, State of Celiforn
Total Down Payment to be: 25% (12,500)		ollars (\$ 50 000, 00 3
Free and clear of all encumbrances of record, except as specified.  SUBJECT TO:		oliars (\$
<ol> <li>General and special taxes, which are a lien not yet payable, including levies</li> <li>Covenants, conditions, restrictions, reservations, essements, rights and right</li> </ol>	or special assessment districts.	
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and it is hereby agreed that:		
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2. Evidence of title shall be a College of Title shall be	if any, obtained by Buyer, shall be at Bu	or any, on deposit in connection with any
Buyer and Seller shall pay usual escrow costs. Should Seller be unable to delivithout liability on the part of the Broker, and Seller shall be liable for Broker's	er title at the time set for close of escro	e to be turnished and naid for by catter
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## Union Bank

Shearn Dale

ESCROW DEPARTMENT

## **ESCROW INSTRUCTIONS**

ESCROW No. ____

1074

TO UNION BANK

.

The previous instructions in the above numbered escrow are hereby modified—supplemented and/er amended in the following particulars only:

At Any reference to a new first trust deed less executed by buyers in fines of sellers is hereby deleted in its entirety, and in lies thereof, buyers to pay all cash for subject property.

B: Grant Bood being delivered in this escrow shall show grantors as Chester Helson and Frances Helson, husband and wife, with title having been acquired by Frances & Hodlin a single woman. END OF AMERICAN

Pam

EACH OF THE UNDERSIGNED STATES HE HAS READ THE FOREGOING INSTRUCTIONS

AND UNDERSTANDS AND AGREES TO THEM.		
Floatured Machine Products Inc.		
	Charter N	A constant
	Brences 1	Idea
10 A A A A A A A A A A A A A A A A A A A		

OW INCTIONS	MEMO
KOW INSTRUCTIONS	Paid outside of Escrow\$ Cash through Escrow: 14,000.00
BUYER & SELLER August 25, 1975	-
SCROW NO. 303-2263	Encumbrances of record 42,000.88
To UNION BANK Shermen Coles Office	46.606.40
Prior to October 25, 1975 Buyer will hand or cause to use of \$506.00 will be deposited by buyer upon the si	be handed to you, \$ 14,900,00 of which the
Seller will hand you a deed, and all additional funds and documents require of which funds and documents you are instructed to use or deliver at any	ed of us to enable you to comply with these instructions, all time if prior to said date, as qualified by the provisions set
forth in paragraph 5 on back page hereof, all conditions of this escrow have duly executed upon the recording of which, if recording the roof is necessar policy of title insurance in the issuing title company's usual form and wing the company is usual form	ry, you can obtain a standard Joint Protection or Owners
State of California, viz:  A portion of Lot 74 of Tract No. 1419	
provided escree by Lewyers Title Company and approved	
of escou.	
as per map recorded in Book Page of	records of said county, showing title vested in:
FLEETWOOD HACRIME PRODUCTS INC.,	
SUBJECT ONLY TO: (1) All of General including ANY PERSONAL PROPERTY TAXES of any former owner.	and Special Taxes for the fiscal year 19 75 , 19 76
(2) Assessments and Bonds presently of record, having an unpaid balance of	of \$ ECSE
(3) Any covenants, conditions, restrictions, reservations, rights, easements of OTHERWISE EXPRESSLY PROVIDED HEREIN.	of record, WHICH ARE HEREBY APPROVED UNLESS
(4) Deed of Trust now of record or to record securing an indebtedness, as	per its terms, original amount of \$
(unpaid balance of principal \$) in favor of Title Insurance and Trust Company's we	
(5) Deed of Trust or The State of Trust or T	Hackine Products Inc.,
wife as Joint Tements	elson and Frances Halson, kusband and , dated during
escrow, with interest at \$-5 per cent per annum, from date codes:  Principal and interest payable \$420.50 or more, on the day of	each calculate month, beginning on the
day of ** , 1975 , and continuing until 5 years authorized to insert said dates on the note as common	from the class of escrew. ** Escrew is
Prorate and/or adjust the following as of Close of escreta	
in accordance with the provisions set forth under Paragraph 1 on the rever  (a) Real Property Taxes by Interest on the last of	new encumbrances
property commonly known as	Vanoren, Horta Hollywood Calli.
Cause to be paid Documentary Transfer Tax in the amount of \$ Subject Grant Deed may show the following name and address to which tax	on Deed from Seller at his expense.  statements are to be sent:
Flastwood Machine Products Inc.: 11447 Vanoven, Nort A: At the close of encrow from mot funds due the uni	
via the title company the approximate sum of \$3,800.0	
mid in full through escrew. B: The above described \$42,000.00 mate to centain th	
that no more than \$12,180.00 principal may be paid on year 1975."	the within mote during the calendar
year 2973.	
	Capy
	,
ALL PARTIES HERETO UNDERSTAND AND AGREE THAT THESE THE SIGNING BY ALL CONCERNED AND THE ACCEPTANCE OF	E INSTRUCTIONS BECOME EFFECTIVE ONLY UPON F SAME DULY SIGNED INTO THE HANDS OF THE
ESCROW HOLDER. THE PARTIES HERETO ACKNOWLEDGE THAT THEY HAVE REA	
CONDITIONS, INCLUDING THE CONDITIONS, PROVISIONS AND	INSTRUCTIONS CONTAINED ON THE REVERSE SIDE
HEREOF WHICH ARE INCORPORATED HEREIN BY REFERENCE (BUYER)	(SELLER)
Fleetwood Machine Products Inc.,	<b>\</b>
BI:	ester Balons Pronoss Saless in
	42%.
	1653
11447 Veneuen, Morth Mallywood Coliff.	11A33 Venoum, Both Hellywood Cal.
Address	

ESC 828 (REV. 3/72)

Union Bank

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ESCROW DEPARTMENT

ESCROW INSTRUCTIONS

The second secon

County of text Sty

to gentles quitants parties

·全有一个。

TO UNION BANK The previous instructions in the above numbered escrow are hereby modified—supplemented and/are amended in the following particulars only:

Soler will hand some a deal, and all set said force at the countries of us to reader will be comply with these in tractions.

1. Being The above described \$42,000.00 note to contain the following recitals as Tractors understands that no more than \$2,240.00 principal may be paid on the within note der yeer 1975. Die de landerer. train a standard Joint Protestion of Ont will a fighth. the calendar year 1975."

A president of the Part Parts in Mills, and in the description to be

or per may re-cled in Book . Page of

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THE STRAIL SECTION SHOWS IN

THE EXPRESSIY DROVENS, HOLLD ್ರ ಕರ್ಮಾಯಾಗು ಕಡುತ್ತಾಗಿದ್ದಾರೆ ಅಂತಾಗಿ unid ballace of principal \$ _______ notes ______) in for t of

That becomes out these trappay's made that the (it is there of Trust on the second of the s

Samuring Note for \$ 67 ,000 ,500 original desirable desirable

were well a terest at the per cent per amount from the self-state of The rest and interest psyable for many on the fife and of a stall good of many of the controller unto a specient of the controller units and the controller u

THE COURSE CONTRACT WHILE SERVICE CONTRACT CONTR to the software the following as of City of the assessment with the provisions set forth unfer Paragraph (

property contrastly known

Conse to be paid Documentary Transfer Tax in the amount of a

Em ma location (Marian Inches) and the foregoing instruction (MD Unidensity) Agrees to them.

water than both and has been an every make a first and the control of the control

I There I was Sellet of his of

in facer of Clears of this secured Brownes Tillings, book and

ALE PARTIES HERETO ENDERSTAND AND MOREE THAT THESE DESTRUCTIONS AND THE ACCEPTANCE OF SAME DULY SELECTIONS IN THE HAND

THE ROWLEDGE THAT THEY HAVE READ AND UNDERSTAND THE

## Union Bank

#### PIAN MARKET

ESCROW DEPARTMENT

**ESCROW INSTRUCTIONS** 

EBCROW No. 303-276

TO UNION BANK

The previous instructions in the above numbered escrow are hereby modified—supplemented and/or amended in the following particulars only:

As Royers have good and do hereby approve the preliminary report of title dated September 23, 1975 issued by Lawyers Title Resummen Comparation, being report us, 167774, as to all items contained therein appearing in the policy of title insurance when written.

B: The legal description for property in this escrew, is hereby approved as follows, same having been provided escrew by above meand title company: The east 30 feet of the seath 260 feet of the west 10 acres measured to the center of the Street on the South of the east on helf of Let 74 of the Lanksrahl Land and Natur Company's Subdivision, of the east 12,000 acres of the south one helf of the Ranche Ex Mission of San Bernande, in the City of Los Angeles, County of Los Angeles, State of California, as per may recorded in Book 31, Page 39 et seq., of Miscellaneous Records, in the office of the County Recorder of said County. EED OF AMERICAN

EACH OF THE UNDERSIGNED STATES HE HAS READ THE FOREGOING INSTRUCTIONS AND UNDERSTANDS AND AGREES TO THEM.

## 110n Bank

ESC

CROW/LOAN	SALE	-
STATEMENT	Paid Outside of Escrow	
The state of the s	Cash Through Escrow	_
	Frombrance of Record	_

Fleetwood Machine Products, Inc. DOCUMENTS RECORDED_ 19.75. LOAN NO. October 29 303-2261 **Total Consideration** NOTE: The following covers money settlement THROUGH ESCROW/LOAN only. DEBITS (PAID) 500 55**,860** 00 Deposits called Pat By ue 55,3 00 Demand for 56,000 00 Adj. on Loan of Record from \$ Interest \$ PRO-RATIONS Taxes \$ 530.13 6 Mo. 7/1 To 10/29/75 347 Rents \$ Мо. To Prem. \$ yr. fr.

Beneficiary's Fee

Commission

**Payoffs** 

Title Co.'s Charge for Assurance of Title

Deed

Reconveyance Fee

Revenue Stamps

Recording Recording

Trust Deed Recording Reconveyance

Recording

Taxes

Assessments/Bonds

Tax Service Insurance

Real Estate Loan Fee

Escrow Fee

**Drawing Documents** 

Deposited To Acct. Of

Check

Balance Due Bank

IMPORTANT: Save as a record of this transaction.

TOTAL

56,207

118

85

100

37

4

00

37

56,207

The County Recorder has been advised of the address to which you wish your recorded documents mailed.

LOT TAY

WE TO ST.

NAME TO ST.

PROPERTY OF THE LANKERSHIM RANCH LAND & WATER CO. MR 31-39-44

## INCOME PROPERTY STATEMENT

COMMERCIAL

BLYD

PROPERTY
BLYD
(Circle One) Owner - Manager - Tenant

PRESENTED BY DIETZ REALTY



DIETZ REALTY

INVESTMENT

Homes - Residential Income - Commercial

Richard E. Nightingale

Sales Associate

Phone 788-2766 Res. 767-2322

16024 Ventura Bivd. Encino, CA 91316

SPECIAL FEATURES: 1748 SO FT HOLLOW STONE GARAGE, IS FT CEILING HOIST, ON EXISTING M2 ZONED PROPERT. PL HOIST. PLENTY OF 10,700 SQ FT) PARKING AT REAR OF PROPERTY (APPROX STREET ASSEMENT PENDING WHICH OWNER SENERAL INFORMATION: LOT SIZE 5 EX ZONEM 2 AGE CONST. STENE ELEVATOR ____ LEGALMAP BOOK 1310, PAGE CO3 PARCEL 13 PARKING PLENTYSTORIES / SEWER NO HEAT GAS FREE & CLEAR INVESTMENT INFORMATION BASED ON: _ORIG____TO GO FIRST LOAN _PAYMENT_ _INTEREST_ _NO. YEARS_ LENDER_ LOCKED IN YES_ __COST & ___TNT____TNE_ ACCEL. SECOND LOAN_ PAYMENT_ _DUE_ LENDER_ LENDER_ SELLER WILL CARRY: 15170 PAYMENT \$493 INTEREST \$12 DUE 10 YEARS OTHER LOANS __INT__DUE_ _ACCEL. SCHEDULED INCOME: OPERATING EXPENSES: INVESTMENT INFORMATION: LEASE EXPIRES DESC. TENANT \$ 1060.26 RENT Taxes Insurance F&L Loan ( License & Fee Down Payment 29% ITB TREE FIRM Utilities: Scheduled Income PRESENTLY PA PAYING H YU Water Vacancy Factor (Est.)_ Electricity Gross Operating Incom THEIR TRUCKS, Gas Operating Expenses Management **Net Operating Income** Trash Gross Spendable Gardener Maintenance (Est.) Carpet Reserve (Est.) Other Adjusted Gross Spenda TOTAL Paid on Principal Total Return ASSESSED VALUE: Amount Per Cent (Capitalization Rate) Spendable of _ Improvement \$ 4 Earns _ Purchase Price is . TOTAL MONTHLY INCOME \$. TOTAL 100%

FORM # IPSC-11

For these forms address California Real Estate Association, 520 So. Grand Ave., Los Angeles 90017.

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17-7-

Precision Machine Products • Precision Production Granding

Complete Assemblies

1 1 4 4 7 VANOWEN STREET
NORTH HOLLYWOOD. CALIF. 91605
( 2 1 3 ) 8 7 7 - 3 3 0 8
( 8 1 8 ) 9 8 3 - 1 0 7 7
FAX (818) 982-0932

RESPONSES TO THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION IX, LETTER RECEIVED 16 DECEMBER 1991

(REFERENCE: CERTIFIED MAIL NUMBER P 347 407 069 AND FILE NUMBER 111.0435)

QUESTION #4 (PRIOR OWNERS)

M.W. COOKE, FRED TURCOTT AND RAY MARTIN - CO-PARTNERSHIP

M.W. COOKE AND WILFRED TURCOTT BOUGHT OUT RAY MARTIN AND BECAME THE TWO OWNERS OF FLEETWOOD MACHINE PRODUCTS, INC.

## Cotober 14, 1955

lesers. Filesod to Cooks. Hilired Curcott and Fay to Partin Lestrood the Iroducts, Inc. 111,19 Van Itan Ethect Sorth Polityood, California.

## Sentlement

This letter will serve to confirm the oral agreement entered into between the three of you on October 11, 1955 at North Hollywood, California, wherein it was agreed as follows:

- i) In Partia wee given an option to purchase the 31,50% chares of contain stock of fleetened because involute, inc. leint into this work of Cooke, par value (1.00 per share, and 11,10, and to the common atook of Fleetwood Pacifics arounds, inc. leinting to filtred Curvatt, par value (1.00 per share, for the first time and time and the cook value of said shares, plus the and time to take the cook and in. Turcatt for packeth.
- 2) Said option was to remain in effect with 6:00 ofclock p.r.. Tuesday, October 13, 1955.
- 3) Should Er. Hartin exercise said option by 6:00 evolute pain october 10, 1955, an escree shall furthwith be opened at the Title Insurance and Trust Company, or some bank mutually agreeable to the parties, not later than 10:00 evolock a.m. on October 19, 1035, in which escree ir. Hartin shall deposit the sum of Thirty Thomsand (130,000) Follars as a down partient on the purchase of said stock.
- 4) Said excros shall be for a period of 30 days, and shall provide that the balance of the purchase price out he paid thin the said should the remaining balance not be so paid within the 30-day period said excros shall be cancelled and the 530,000 so deposited shall be given to Mesers. Turoutt and Cooke as liquidated damages.
- 5) Consurrently with the opening of said escrew Hesers. Cooks and Turcott shall deliver into secrew, endorsed in blank, 35,529 shares such of the common stock of Fleetwood Exchine Products, Inc., a california corporation, par value \$1.00 per share. Upon payment of the full purchase price, the fittle Insurance and Trust Company, or a hank appointed as escrew agent, shall be directed to deliver subject shares to Dr. Eartin, or his nomines or assignee. Should the escrew not be suppleted within said 30-day period, the escrew agent shall be instructed to return said shares to Hesers. Cooks and Turcott.

Learns. Cooks, Tureott and Huntin Tage 23.

() It is understood and stipulated that to exercise this option, ir. Fertile must purchase all of the charts of Resers. Cooks and Turcott, and may not exercise this option as to a purtion thereof.

If the slove represents jour understanding, please initial and return the attached copy to this office, sum when so initialed and returned by all partice it shall be decred to be a valid and bind-ing appearant and shall be used as the basis for the opening of the secres above sentioned.

thould be the first hot have exercised his option by 6:00 orclock p.s. (ctober 10, 1995, sold offer shall be deemed to have been with-drawn by lesers. Turcott and Cooks.

Yours very truly,

Deniel to Date:

Droils.

Accepted:

is it is understood that the book value will be determined as of the day of the opening of escreen and likewise, when the belance shoet is prepared to determine book value it will not show any goodwill, as such. In partin however, will pay to be. Cooks and Dr. Threatt the sum of [3,000 sack for goodwill, as shown in paragraph 1 on page one.

October 17, 1955

Messrs. Wilwood W. Cooke and Wilfred Turcott c/o Fleetwood Machine Products, inc. 11439 Van Owens Street North Hollywood, California

Gentlemen:

On October 11, 1955 each of you gave me an option to purchase your respective 35,529 shares of common stock of Fieetwood Machine Products, Inc. for an amount equal to the book value of said shares on that date, plus the amount of \$3,000 each on account of the good will of said corporation, it being understood that in determining the book value of said shares, good will was not to be taken into consideration.

You are hereby notified that I have elected to exercise said option and in accordance with its terms have caused an escrow to be opened at the Title Insurance and Trust Company of Los Angeles as Escrow No. B-12760. Mr. C.R.S. Dunlop, Assistant Trust Officer of the Title Company, is the Escrow Officer handling such escrow. I have caused to be deposited in said escrow the sum of \$30,000 as a down payment on the purchase price of said shares.

Said escrow instructions are in conformity with the minutes of the meeting of the Directors of Fleetwood Machine Products, inc. held on October 11, 1955 and the letter addressed to each of you and myself by Daniel W. Gage, Esq. on October 14, 1955.

Will you please make an appointment with Mr. Dunlop (MAdison 62411) to sign the ascrow instructions at any time in the afternoon on October 18, 1955.

Very truly yours,

Kay H. Martin

cc: Mr. Milwood W. Cooke 634 N. Reese Burbank, California

> Mr. Wilfred Turcott 1906 N. Maple Burbank, California

## GRAY, BINKLEY & PFAELZER

ATTORNEYS AT LAW

WILLIAM F. GRAY

JOHN T. BINKLEY

MORRIE PFAELZER

WILLIAM G. ROBERTSON

MARTIN J. SCHNITZER

458 SOUTH SPRING STREET

TELETHORE
MADILIN 64262
CABLE ADDRESS
GRAYBIN

January 11, 1957

Drett Shithers, Ess. Drithers and Docu 12135 Victory Sculevers North Hollyhots, California

Re: Martin vo. Turcett. et al.

Dear Brett:

I was manding you with this latter a craft of an interlocutory duagnant in the above and it is after.

Le allocated and funds distributed, we set forto the followers:

. Martin is the successful bicker.

Martin's credit:

One-third of the bid
Lartin's snare of snafits
Total
Martin pays \$90,000 cas
Distribution:
\$45,000 each to Turcott and Cooks

\$50,000 10,000 60,000 Brett Smithers, Esq.

January 11, 1957

il. Turcott and Cooke are the successful bidders.

Turcott's credit:

One-third of the amount bid	\$50,000
Less Martin's share of profit	(10,000)
Ret credit	46,000
	40.000

Cooke's credit:

One-third of	the amount	bid	\$50,000
	credit for		90.000

Martin pets:

His share One-third	of of	profit the amount bid Total	\$10,000 50,000 60,000
			00.000

III. A third party is the successful bidder.

Referee receives: \$150,000

Referes pays:

One-third of bid price to wartin One-half remainder to Cooke	\$10,000 50,000
One-half remainder to Turcott	45,000 45.000
Total Paid	\$150,000

If the foregoing is in accordance with your understanding of the judgment, please indicate at the place below provided.

Cordially,

MORRIS PFAELZER

APPROVED:

BRETT SMITHERS

MPijab

	GRAY, BINKLEY & PFAELZEP ATTORNEYS AT LAW
	458 SOUTH SPRING STREET  LOS ANGELES 15. CALIFORNIA MADISON 6-1252
	3
	4
	5 Attorneys for Plaintiff
	ć "
1	
ł	IN THE SUPERIOR COURT OF THE STATE OF CALIFORNIA
9	IN AND FOR THE COUNTY OF LOS ANGELES
10	De la
j	RAY D. MARTIN,
12	
13	ve
14	/ INTERFORM HIDOUTTE
15	, i
16	berendants.
17	This cause care
18	This cause came on regularly for trial before the court, sitting without a line
19	court, sitting without a jury on the 6th cay of December, 1956, Messrs. Gray. Rinkley 1 De-
20	Messrs. Gray, Binkley & Pfaeizer, by John T. Binkley, Esq.,
21	Good, by Brett Smithers of
22	Good, by Brett Smithers, Esq., appeared as attorneys for the
23	defendants, and the parties having entered into and filed herein
24	a written stipulation for interlocutory juogment in accordance with
25	said stipulation, and the court being fully advised in the premises;
26	! :
27	NOW, THEREFORE, by reason of the law and the stipula-
28	tion aforesaid:
29	IT IS ORDERED, ADJUDGED AND DECREED:
30	1. That the partnership heretofore existing between
31,	the plaintiff and the defendants Wilspen Turgor and Wilspen
	COUKE, under the firm name and style of FLEETHOOD PAGE PRODUCT

the purhase print is lented 2. That R. E. ALLEN be, and he is hereby appointed

Referees to take possession of all of the stock in that California corporation known as FLEETWOOD MACHINE PRODUCTS, INC., and MARTIN, TURCOTT and COOKE are hereby required to deliver to said Referee, encorsed in blank, any and all stock certificates evidencing title to said stock.

3. That said Referee sell at public auction to the highest bidder all of the stock of FLEETWOOD MACHINE PRODUCTS, INC.; that said sale be made at the Spring Street entrance to the Hall of Justice in the City and County of Los Angeles, State of California, on January 14, 1957; that notice of said sale be given for five successive days by publication in the Los Angeles Daily Journal; that said Referee shall, within ten days after such said, desert the came to this court for confirmation; that all bids at said public sale on January 14, 1957 shall be final, and that the pur-11 - 1.1 Manual chase price shall be tendered to the Referee in cash at any time THE THE confirmation.

Partie Total The pending the sale of said stock the defendants, 18_{الما}سر and each of them, and their agents, managers, attorneys and employees are hereby enjoined and restraines from interfering with, transferring, selling, assigning, or otherwise disposing of any of the property or income of FLEETWOOD MACHINE PRODUCTS, INC. other than to purchase supplies, pay the usual overhead expenses, and deliver finished products in the normal course of business; and that said Referee shall forthwith cause an inventory to be prepared setting forth all of the property owned by said corporation and deliver copies of said inventory to each of the parties.

5. That Price Waterhouse & Company, Certified Public Accountants, be and they are hereby appointed auditors to audit the books and records of the corporation, FLEETWOOD MACHINE PRODUCTS, INC., for the period partity of the to the terms been

AY BINKLEY & PFAELZEF

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auditors all books, papers and writings in their possession or under their control relating to the affairs of the corporation, FLEETWOOD MACHINE PRODUCTS, INC.; and that said auditors shall report the results of their said audit to the Referee and shall provide copies of said report to each of the parties.

- desire to bid at the public sale of said stock and shall be successful in such bid, said referee shall allow plaintiff a credit on said bid price of one-third of the amount of the total bid, plus an amount equal to the net profit after taxes of FLEETWOOD MACHINE PRODUCTS, INC. for the period January its December 1, 1956 as snown by the audit of Price Waterhouse & Company less \$7,393.67, or the amount of \$10,000, whichever is greater for the factor of the content of the factor of the period datument.
- 7. That in the event either of the defendants, WILFRED TURCOTT or MILWOOD W. COOKE, shall desire to bid at the public sale of said stock and shall be successful in such bid, said Refereee shall allow each of said defendants a credit on his bid of one-third of the amount of said bid.

8. That upon confirmation by this court of said sale of stock, the Referee shall make the following distribution?

A. The referee shall pay to plaintiff MARTIN an amount equal to the net profit after taxes of FLEETWOOD MACHINE PRODUCTS, INC. for the period January 1 to December 1, 1956 less \$7,393.67, or the amount of \$10,000, whichever is greater, provided that said MARTIN is not the successful purchaser at the public sale. In the event MARTIN is the successful bidder at the public sale, he shall receive a credit on his bid as set formal paragraph 6 of this order.

L. The releve entil pay his own reasonable and

PFAELZER

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necessary fees and expenses, and the cost of said audit by Price Waterhouse & Company.

C. The gross sales price-(before allowance of any credits under paragraph 6 and 7 of this order) of the property sold by the referee pursuant to this order, less such sums as may be payable under paragraph 8(A) and (B) of this order shall be distributed by the referee in equal shares to Messrs. MARTIN, COOKE and TURCOTT; provided, however, that there shall be deducted from the distributive share of any one of them who shall have been the highest bidder (or one of the highest bidders) at such sale, the amount, if any, of his interest in such proceeds which shall have been credited to him on account of his bid.

DATED: January _____, 1957.

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Juage of the Superior Court

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SMITHERS & GOOD 1 ATTORNEYS AT LAW 12135 VICTORY BOULEVARD 2 1 NORTH HOLLYWOOD, CALIFORNIA STANLEY 7-5477 5 4 Attorneys for Defendants 5 6 7 IN THE SUPERIOR COURT OF THE STATE OF CALIFORNIA 8 IN AND FOR THE COUNTY OF LOS ANGELES 9 10 11 RAY D. MARTIN, No. 65., 80. 12 r laintifí, INTERLOCUTORY JUDGMENT 13 VS. 14 WILFRED TURCOTT, et al, 15 Desendants. 16 17 This cause came on regularly for trial before the court, sitting 18 without a jury on the 6th day of December, 1956, Messrs. Gray, Binkley 19 & Pfaelzer, by John T. Binkley, Esq., appeared as attorneys for the plaintiff, 20 and Messrs. Smithers and Good, by Brett Emithers, Esq., appeared as 21 attorneys for the defendants, and the parties having entered into and filed 22 herein a written stipulation for interlocutory judgment in accordance with 23 said stipulation, and the court being fully advised in the premises; 24 NOW, THEREFORE, by reason of the law and the stipulation 25 | aforesaid: 26 IT IS ORDERED, ADJUDGED AND DECREED: 27 1. That the partnership heretofore existing between the plaintiff

- 28 and the defendants WILFRED TURCOTT and MILWOOD W. COOKE, under 29 the firm name and style of FLEETWOOD MACHINE FRODUCTS be, and the same is hereby dissolved.
- 31 2. That R. E. ALLEN be, and he is hereby appointed Referee

FLEETWOOD MACHINE PRODUCTS, INC., and MARTIN, TURCOTT and COOKE are hereby required to deliver to said Referee, endorsed in blank, any and all stock certificates evidencing title to said stock.

2:

5.

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- 3. That said Referee sell at public auction to the highest bidder all of the stock of FLEATWOOD MACHINE. RODUCTS, E.C.; that said sale be made at the Spring Street entrance to the Hall of Justice in the City and County of Los anneles, State of California, on January 14, 1957; that notice of said sale be given for five successive days by publication in the Los angeles Daily Journal; that said Referee shall, within ten days after such sale, petition this court for confirmation; that all bids at said public sale on January 14, 1957 shall be final; and no further bids shall be received at the confirmation of the sale; and that the jurchase price shall be a derect to the Referee in cash within ten (18) days after said public sale.
- 4. Until confirmation of said public sale or other order of court, TURCOTT and COOKE shall remain in possession of the premises and in their present capacities and at the salaries which they respectively received during the calendar year 1956. MARTIN shall have access to the business premises for purposes of reasonable inspection at all reasonable times and pending the sale of said stock the defendants, and each of them, and their agents, managers, attorneys and employees are hereby enjoined and restrained from interfering with, transferring, selling, assigning, or otherwise disposing of any of the property or income of FLEETWOOD MACHINE RODUCTS, INC. other than to purchase supplies, pay the usual overhead expenses, and deliver finished products in the normal course of business; and that said Referee shall forthwith cause an inventory to be prepared setting forth all of the property owned by said corporation and deliver copies of said inventory to each of the parties.
- 5. That Price Waterhouse & Company, Certified sublic Accountants, be and they are hereby appointed auditors to audit the books and records of the corporation. Figure 1000 MC CHRIT, FORDUCE, INC., for the certific language 11. 255 through November 30, 1955; that said marries are hereby required to produce before and auditors all blocks, papers and writings in

I their possession or under their control relating to the affairs of the corpora-2) tion, FI DETWOOD MACHINE PRODUCTS, INC.; and that said auditors shall report the results of their said audit to the Referee and shall provide copies of said report to each of the parties and said audit shall be binding 5 and conclusive upon the parties herete.

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- 6. That in the event plaintiff RAY D. MARTER shall desire to bid 7 at the public sale of said stock and shall be successful in such bid, said 8 Referee shall allow plaintiff a credit on said bid price of one-third (1/3) of 9 the sum remaining, plus Ten Thousand Dollars (\$10,000.00) and plus an 10) amount equal to one-third (1/3) of the net profit after taxes, if any, of II FLEETWOOD MACHINE : RODUCTS, INC. for the period January 1, 1956 12 to November 30, 1956 in excess of Seventeen Thousand Three Hundred 13 | Ninety-eight Dollars and Sixty-seven Cents (\$17, 398.57), as determined by 14 Price Waterhouse and Company, after first deducting from said bid price 15 Ten Thousand Dollars (\$16,000.00) plus an amount equal to one-third (1/3) 16 of the net profit after taxes, if any, for the period January 1, 1956 to 17 November 30, 1956 in excess of Seventeen Thousand Three Hundred Ninetyeight Dollars and Sixty-seven Cents (\$17,398.67) and the Referee's reasonable and necessary fees and expenses and the costs of said audit by a rice Waterhouse & Compuny.
  - 7. That in the event either of the defendants, WILFRED TURCOTT or MILWOOD W. COOKE, shall desire to bid at the public sale of said stock and shall be successful in such bid, said Referee shall allow each of said defendants a credit on his bid of one-third (1/3) of the sum remaining after first deducting from said bid the sum of Ten Thousand Dollars (\$10,000.00), plus an amount equal to one-third (1/3) of the net profit after taxes, if any, for the period January 1, 1956 to November 30, 1956 in excess of Seventeen Thousand Three Hundred Ninety-eight Dollars and Sixty-seven Cents (\$17,398.67), as determined by Price Waterhouse & Company, plus the Referee's reasonable and necessary fees and expenses and the costs of said audit by Frice Waterhouse & Company.

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8. That upon confirmation by this court of said sale of stock, the Referee shall make the following distribution of the proceeds of sale:

- A. The Referee shall pay his own reasonable and necessary fees and expenses, and the cost of said audit by rice Waterhouse & Company.
- B. The Referee shall pay to plaintiff M.RTIN Ten Thousand Dollars (\$10,000.00) plus an amount equal to onethird (1/3) of the net profit after taxes, if any, of FLEET-WOOD MACHINE PRODUCTS, INC. for the period January 1, 1956 to November 30, 1956 in excess of Seventeen Thousand Three Hundred Ninety-cight Dollars and Sixtyseven Cents (\$17,398.67), as determined by rich automore & Company, provided that said MARTE is not the successful bidder at said public sale.
- C. The remainder of such proceeds shall be distributed by the Referee in equal shares to Messrs. MARTIN, COOKE and TURCOTT; provided, however, that there shall be deducted from the amount otherwise payable to any one of them who shall have been the highest bidder (or one of the highest bidders) at such sale, the amount, if any, of his interest in such proceeds which shall have been credited to him on account of his bid.
  - D. Any two of the parties hereto shall be permitted to bid jointly and, in that event, their credits as provided for in Paragraphs 6 and 7 shall be combined and their deductions as provided for in Paragraph 8 C herein shall be combined.

DATED: January _____, 1957.

Juage of the Euperior Court

1	AT PROVED AS TO FORM AND CONTENT:
2	CRAY, BINKLEY & PFAELZER
3	
4	By
5	John T. Binkley ttorneys for Flaintiff
6	11 2
7	APPROVED AS TO FORM IND CONTENT:
8	SMITHERS and GOOD
9	<del>-</del>
10	Ey
11	Brett Smithers
12	officencys for Defendants
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#### CERTIFIED MAIL

October 17, 1955

Milfred Turcott
c/o Fleetwood Machine Products, Inc.
11439 Van Owens Street
North Hollywood, California

Gentlemen:

On October 11, 1955 each of you gave me an option to purchase your respective 35,529 shares of common stock of Fleetwood Machine Products, inc. for an amount equal to the book value of said shares on that date, plus the amount of \$3,000 each on account of the good will of said corporation, it being understood that in determining the book value of said shares, good will was not to be taken into consideration.

You are hereby notified that I have elected to exercise said option and in accordance with its terms have caused an escrow to be opened at the Title insurance and Trust Company of Los Angeles as Escrow No. B-12760. Mr. C.R.S. Dunlop, Assistant Trust Officer of the Title Company, is the Escrow Officer handling such escrow. I have caused to be deposited in said escrow the sum of \$30,000 as a down payment on the purchase price of said shares.

Said escrow instructions are in conformity with the minutes of the meeting of the Directors of Fleetwood Machine Products, Inc. held on October 11, 1955 and the letter addressed to each of you and myself by Daniel W. Gage, Esq. on October 14, 1955.

Will you please make an appointment with Mr. Dunlop (MAdison 62411) to sign the escrow instructions at any time in the afternoon on October 18, 1955.

Very truly yours,

Kay Ho Martin

cc: Mr. Milwood W. Cooke 634 M. Reese Burbank, California

> Mr. Wilfred Turcott 1906 N. Maple Burbank, Celifornia

Morris Pfaelzer Attorney at Law 458 South Spring Street Los Angeles 13, California

#### Dear Sir:

We have been advised by Mr. Cooke that Mr. Martin has in his possession an automobile and the key to a deposit box belonging to Fleetwood Machine Products, Inc.

As you know, Mr. Martin has been invited to remove the tools and other personal property belonging to himself from the premises occupied by the corporation.

Please be kind enough to advise Mr. Martin to return the key and the car to Mr. Cooke at 11439 Vanowen Street, North Hollywood, prior to Wednesday, October 26th, 1955 in order to avoid the necessity for recovering these items through appropriate legal process.

You have represented that Mr. Martin is willing to sell all of his stock to Mr. Cooke, Mr. Turcott and/or Fleetwood Machine Products, Inc., for the sum of Seventy Thousand Dollars (\$70,000.00), to be paid on a time basis. I have reported your offer to the parties concerned, and they have advised me to reject the same, but to inquire as to what Mr. Martin is willing to sell for on a cash basis.

Kindly advise me.

Very truly yours,

SMITHERS & GOOD

Brett Smithers

BS:aml

RECEIVED

OCT 25 1955

المعاودة الدين - **يونانو سويونو كا أ**ا مراكبت ما المعاودة الدين

#### October 14, 1955

Terers. Filwood V. Cooks.
Hifred Turcott and Tay D. Hartin
Clestwood Pachine Froducts, Inc.
11,39 Van Owen Strest
Borth Bollywood, California.

#### Contlement

This letter will serve to confirm the oral agreement entered into between the three of you on October 11, 1955 at North Hollywood, California, wherein it was agreed as follows:

- i) In Partin was given an option to purchase the 35,529 shares of collect stock of Flastwood Lechine Products, Inc. telenting to Likeod .. Cooks, par value (1.00 per share, and 15,72, alones of the collect of Theoteoph Include Products, Inc. telonging to This Cook of Caront, par value (1.00 per share, for an all sunnit equal to the book value of tail shares, plus the accitional amount of 1,000 cach to both in Caront of the Caront for pools 11.
- 2) haid option was to remain in effect until 6:00 ofclock pend Tuesday, extober 10, 1955.
- 3) Should Dr. Hartin exercise said option by 6,00 orclock paracotober 10, 1955, an escrus shall furtiwith be opened at the Title insurance and Trust Corpany, or some bank substally agreeable to the parvice, not later than 10,00 orclock aut. on betoker 19, 1955, in which escross Dr. Fartin shall deposit the sam of Thirty Thousand (136,000) Tollege as a down paparant on the purchase of said stock.
- i) this excrew shall be for a period of 30 days, and shall provide that the talance of the purchase price part be tald within the said 30-day period. Thousand the resultant balance not be so paid within the 30-day period said excrew shall be cancelled and the \$30,000 so deposited shall be given to Hesers. Surcott and Cooke as liquidated damages.
- 5) Concurrently with the opening of said escrow Mesers. Cooks and Turcott shall deliver into escrow, endorsed in blank, 35,529 shares each of the common stock of Plectwood Machine Products, Inc., a (alifornia corporation, par value (1.00 per share. Then peyment of the full purchase price, the Title Insurance and Trust Company, or a hank appointed as escrow agant, shall be directed to deliver subject shares to his Martin, or his nomines or assignes. Should the escrow not be completed within said 30-day period, the escrow agant shall be instructed to return said shares to Mesers. Cooks and Turcott.

Herere. Cooke, Threatt and Hartin Page #2.

() It is understood and stipulated that to exercise this option, ire further must purchase all of the chares of lesses. Cooks and Turoutt, and may not exercise this option as to a portion thersof.

If the above represents your understanding, please initial end return the attached copy to this office, and when so initialed and returned by all parties it shall be decred to be a valid and binding agreement and shall be used as the basis for the opening of the escrew above excitioned.

thould up. Partin not have exercised his option by (100 ofclock pare tetoher 10, 1995, said offer shall be deemed to have been with-drawn by Lessra. Turoott and Cooks.

Yours very traly,

ingile Mclo.

Accepted:

1.5. It is understood that the book value will be determined as of the day of the opening of escrows and likewise, when the balance excet is prepared to determine book value it will not show any goodwill, as such. In tertin however, will pay to he. Cookend in Turestt the sum of 13,000 each for goodwill, as shown in paragraph 1 on page one.

#### GRAY, BINKLEY & PFAELZER

WILLIAM P. GRAY
JOHN T. BINKLEY
MORRIS PFAELZER
WILLIAM G. ROBERTSON
MARTIN J. SCHNITZER

## ATTORNEYS AT LAW 458 SOUTH SPRING STREET

458 SOUTH SPRING STREET
LOS ANGELES 18, CALIFORNIA

TELEPHONE
MADISON 6-1252
CABLE ADDRESS
GRAYBIN

January 11, 1957

Brett Smithers, Esq. Smithers and Good 12135 Victory Boulevard North Hollywood, California

Re: Wartin vs. Turcott, et al.

Dear Brett:

I am handing you with this letter a draft of an interlocutory Judgment in the above entitled matter.

Paragraphs 6, 7, 8 and 10 of this judgment deal with the matter of division of credits and cash as between the parties in connection with the bidding at the public sale and the distribution of the sale proceeds. Paragraph 9 provides that each of the parties shall pay one-third of the cost of the Price Eaterhouse audit and one-third of the referee's reasonable fees and expenses. All of the examples assume that the price bid for the business will be \$150,000. The examples also assume that the Price Waterhouse audit will not show any profit in excess of \$17,398.67 for the period from January 1 to November 30, 1956.

As an example of the way in which credits would be allocated and funds distributed, we set forth the following:

i. Martin is the successful bidder.

Martin's credit:

One-third of the bid
Martin's share of profits
Total
Martin pays \$90,000 cash
Distribution:
\$45,000 each to Turcott and Cooke

\$50,000 10,000 60,000 ii. Turcott and Cooke are the successful bidders.

Turcott's credit:

One-third of the amount bid	\$50,000
Less Martin's share of profit	(10,000) 40,000
het credit	40,000

Cooke's credit:

One-third of the amount bid \$50,000 Total credit for both 90,000

Martin gets:

His share of profit \$10,000 One-third of the amount bid 50,000 Total

III. A third party is the successful bidder.

Referee receives: \$150,000

Referen pays:

Martin's share of profits	\$10,000
One-third of bid price to Martin	50,000
One-half remainder to Cooke	45,000
One-half remainder to Turcott	45,000
Total Paid	\$150,000

If the foregoing is in accordance with your understanding of the judgment, please indicate at the place below provided.

Cordially,

MORRIS PFAELZER

APPROVED:

BRETT SUITHERS

MPijab

# MITHERS, GOOD & POTTER

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ž.	ATTORNEYS AT LAW 12135 VICTORY BOULEVARD	
5	NORTH HOLLYWOOD. CALIFORNIA STANLEY 7-5477	
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	Attorneys for Defendants	
Ē	Attorneys for Delengants	
Ó	•	
7 -		
8	IN THE SU: ERIOR COURT	OF THE STATE OF CALIFORNIA
9		UNTY OF LOS ANGELES
10		MIT OF LOS ANGELES
11	RAY D. MARTIN,	
	The Marking,	No. 651801
12	s luintiff,	;
2.5	Vε.	DIFINDANTS TRIAL MEMORANDUM
14 +	WILFRED TURCOTT, et al.,	FOINTS AND AUTHORITIES
15	Defendants.	
16		
27		•
lé	MILITAL CONCESS	
19	•	NECESSARY ELEMENT OF A
	CONTRACT:	
20	"It is essential to the	existence of a contract that there
21	should be:	
22	1. Parties capable o	of contracting:
23	2. Their consent.	,
٠		California Cimii Cara
25	"The consent of the n	California Civil Code, Sec. 1550, 1 and 2.
26	l. Free	arties to a contract must be:
27		
28	2. Mutual; and,	
29	3. Communicated by	each to the other.
31	.· <u>c</u>	alifornia Civil Code, Sec. 1565.
-	"Consent is not mutual	unless the parties all agree
	dyon the same thing in the	Same Sense
		· · · · · · · · · · · · · · · · · · ·
	-	<u> </u>

"Mutual consent is necessary to the existence of any contract. Assent of at least two minds to each and all of the essentials of the agreement is required; and it is only upon evidence of such assent that the law enforces the terms of a contract or gives a remedy for a breach of it. One cannot be made to stand on a contract to which he never consented."

## McClintock v. Robinson, (1937) 18 C.A. 2d 577, 64 = 2d 749, 752.

"Frequently where the parties contemplate a future written contract, it is obvious from their language or from the surrounding circumstances, that other matters, as to which no definite agreement has been reached, are expected to be provided for in the writing. In such a case the oral agreement may be objectionable for indefiniteness, and in any event a positive intention is apparent that the bargain shall be ineffectual until some further acts."

#### Williston on Contracts, Sec. 28.

#### Again in Section 27, Williston states:

"The only general test which can be submitted as a guide, as to whether a contract is formed, is an inquiry whether the facts show that some performance was promised in positive terms in return for something requested."

The evidence will show that Exhibit "A" does not reflect the discussion that actually took place at the Directors meeting held on October 11, 1955; that Exhibit "A" is an amended set of minutes and that defendants refused to sign the original minutes, amended minutes, and all other writings they were requested to sign, because they contained false statements and because there was no agreement as to terms between the parties. Exhibit "A" indicates that the parties had formed no binding agreement at the Directors.

meeting of October 11, 1955, but that the parties merely were involved in discussion preliminary to the possible formation of a contract which was never formed.

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The various writing do not show positive terms and testimony will further show that there was no performance promised by defendants.

It is significant that Exhibits "A", "B" and "C" were not signed by the defendants.

In Toms v. Hellman, et al., (1931) 115 C.A. 74, 1 F. 2d 31, appears the following statement:

"The preliminary negotiations leading up to the execution of a contract must be distinguished from the contract itself. There is no meeting of the minds of the parties while they are merely negotiating as to the terms of an agreement to be entered into. To be final the agreement must extend to all the terms which the parties intend to introduce, and material terms cannot be left for future settlement, nor is there a binding contract where although its terms have been agreed on orally, the parties have also agreed that it shall not be binding until evidenced by writing. The same rule applies whether the preliminary negotiations were oral or in writing, if it manifestly appears that certain parts of the contract are later to be agreed upon and inserted in the formal draft. "

See also Dillingham v. Dahlgren, (1921) 52 C.A. 322, 198 P. 832, and Bonk v. Boyajian, (1954) 128 C.A. 2d 153, 274 P. 2d 948, containing similar language.

These principals apply here. Assuming Exhibit "A" is an accurate account of the Directors meeting of October 11, 1955, it appears that as of that date the price to be paid for the stock had not been determined, for the uppears that they were to be sold for book value, the date on which

the book value of the stock was to be computed was not specified. Again, 1 in the second paragraph, page 3, of Exhibit "A" appear the words:

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"In conclusion it was decided by all parties that Mr. Martin was to be given a seven day option in which to purchase the stock of Messrs. Cooke and Turcott, as above mentioned. Mr. Gage was then instructed to prepare a letter setting forth the terms of subject option. "

Considering that it is stated that the parties decided Martin "was to be given a seven day option", that Gage was instructed to prepare a letter setting forth the terms of the agreement and that there was no provision for determining price, it is evident that the parties were involved only in preliminary negotiations on October 11, 1955 and that if they contemplated any contract it was to be agreed upon in the future.

Exhibit "E", Gage's letter, is addressed to all of the parties, not to the plaintiff alone, and requires initialling and returning by all parties in order to be "binding" and "valid", not by the plaintiff alone, which is not only inconsistent with the allegations that Gage was the agent of defendants but which also is contradictory to the allegations pleading any agreement existing prior to the initialling and returning of said letter and demonstrates that Mr. Gage understood that no contract existed.

The contradictions and opposing terms contained in the minutes of October 11, and subsequent correspondence indicates that the parties never came to any definite understanding. Reference is made to 42, following, which notes the varying and contradictory terms of Exhibits "A", "B", "C" and "D" and of the writing not attached as exhibits to plaintiff's complaint but which will be offered in evidence.

None of the writings noted on page 4a is identical in respect to the essential terms of a contract of the nature alleged by plaintiff to have been formed by the parties. In a letter by Gage dated October 12, 1955, it is

astel japan al a cuttare of the poems at the after a transfer

yet, the writings are contradictory in respect to the meaning of book value,

## COMPARISON OF WRITINGS CONCERNING NEGOTIATIONS ALLEGED BY PLAINTIFF TO CONSTITUTE A CONTRACT

EXHIBIT "A"	EXHIBIT "B" (Gage's letter of October 14, 1955)	EXHIBIT "C" (Escrow Instructions)	EXHIBIT "D" (Martin's letter)	Original Minutes	Gage letter to Cooke Dated October 14, 1950	Colo letter Dotaber Local 1955
le price of stock- low value plus 1,000,	Sale price-book value less goodwill plus \$6,000.	Sale price-book value plus \$6,000.	Sale price-book value loss goodwill plus \$6,000.	Same as Exhibit	Sale price- book value less goodwill plus \$6,000.	h levalue  si tod to in-  close good-  will
time for deter-	Book value to be determined as of the day of opening of escrow	Book value to ba determined on or before November 17, 1955	Book value as of October 11, 1955	Same as Exhibit	Book value to be determined as or the day of open-ing of escrow	li time tor direction remining below to yalue
combination of an executed incomplete clugent agreement agreement agreement contingent contingent	An unexecuted option only	A bi-lateral agreement executed by Martin only	Refers to option	Same as Exhibit	# # # # # #	- ~ ~ ~ ~ • • •
specified time to	A specific time to open escrow	~ - ^	~~~~	Same as Exhibit		
offlicting with figural minutes as of forth in Gage for to Cooke Dated tober 14, 1955		en e- u vu vu vu		Later amonded by Exhibit "A"	Notes luck of consent of Defendants to minutes as written	

that is, some writings indicate the agreement was that goodwill was to be included in book value and other writings refer to an agreement that goodwill was to be left out of book value. The inclusion or exclusion of goodwill from book value would mean a difference of nine thousand dollars (\$9,000.00) in the price to be paid for the shares. Such a wide disparity in price does not indicate that there was mutual assent between the parties. Raising or lowering selling price by nine thousand dollars (\$9,000.00) would affect both the seller's decision to sell and the buyer's decision to buy and would result in different tax consequences.

Whether it is concluded that Exhibit "E" originated from the plaintiff or the defendants, its uncontradicted and plain meaning is that no agreement was reached prior to its execution and on its face it was never executed but on the contrary was specifically rejected by the terms of the letter from defendants to Gage, dated October 17, 1955, and included as Exhibit "D" of plaintiff's first unamended complaint.

Exhibit "D", the next communication in point of time, further supports defendants' contention that the particular facts pleaded do not support plaintiff's conclusions. Said exhibit recites that book value should be determined as of October 11, 1955, as compared to no data in Exhibit "A" and opening of escrow in Exhibit "B". No agreement had been reached and said Exhibit "D" indicates that the plaintiff considered none had been by requesting defendants to execute the escrow instructions referred to therein.

Exhibit "C" is unexecuted by either the sellers or their attorney. All of the terms regarding time set out in paragraph 7 thereof are different from or are additions to the terms set out in Exhibit "A" and Exhibit "B". The plaintiff seeks here to impose a contract upon the defendants against their will as set out in the letter of October 17, 1955, from defendants to Gage. To compel defendants to perform a contract unexecuted by them and without agreement as to its terms would deprive them of the right to freedom 31 consent as set out in Section 1803 of the Caluornia Civil Code

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IT IS A RE_UISITE OF EVERY CONTRACT THAT THERE MUST BE AN OFFER AND AN ACCEPTANCE.

The manifestation of mutual assent is usually accomplished through the medium of an offer communicated to the offeree and an acceptance communicated to the offeror. See American Bldg., etc. v. Ind. Ins. Co., (1932) 214 C. 608, 7 P. 2d 305.

"A contract between two parties is created by a proposal or offer by one of the parties and an acceptance thereof by the other."

Tueo v. Green, (1924) 194 C. 574, 229 P. 327, 329.

# A. AN OFFER WAS NOT MADE BY DEFENDANTS.

1. Assuming that it contained a complete description of terms, Exhibit "A" is confusing in respect to whether an offer was made by defendants to sell their shares or whether there was an option given by defendants to plaintiff. On page 2 of Exhibit "A", it is stated that defendants "offered to sell their stock to Mr. Martin." (Emphasis added.) On the same page of Exhibit "A" it is stated, "Mr. Martin was to be given a seven-day option." On page 3 of Exhibit "A" the word "offer" again appears. It is uncertain therefore from Exhibit "A" whether there was an offer made or an option given by defendants at the October 11, 1955 meeting. If there was no consideration the alleged option was merely a revocable offer. See Podesta v. Mehrten (1943) 57 C.A. 2d 66, 134 F. 2d 38. Exhibit "A", Exhibit "B" and plaintiff's complaint do not allege that plaintiff gave consideration for an option of purchase.

2. The offer must be definite in order that the resulting contract must be seen to be se

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Though stating defendants made an offer to sell, Exhibit "A" and other writings, on which plaintiff bases his action, indcate that it was not a valid offer, for it was uncertain in two respects. First, there was uncertainty as to the price to be paid for the shares. Exhibit "A" states the shares were to be sold for their book value, a term rendering price uncertain when no date for determining book value is provided for in the offer. Second, assuming an offer was made by defendants, it was uncertain, and therefore invalid, in indicating the manner by which it was to be accepted. On page 3 of Exhibit "A" it is indicated that plaintiff was to advise at a meeting to be held October 18, 1955, "whether he was able to raise the necessary funds and accept the offer of Messrs. Cooke and Turcott. " Yet, Exhibit "B" provides for a second and different mode of acceptance - viz. opening of escrow and the deposit by plaintiff of thirty thousand dollars (\$30,000.00) therein. These facts render any offer made by defendants too uncertain to be capable of acceptance.

- B. IF DEFENDANTS MADE AN OFFER, IT WAS REVOKED.

  "A proposal is revoked:
- 1. By the communication of notice of revocation by the proposer to the other party, in the manner prescribed by sections fifteen hundred and eighty-one and fifteen hundred and eight-three, before his acceptance has been communicated to the former;

California Civil Code, Sec. 1587, 1.

"Consent can be communicated with effect,
only by some act or omission of the party contracting, by which he intends to communicate it,
or which necessarily tends to such communication."

California Civil Code, Sec. 1581.

Consent is deemed to be rully communicated

6.

#### California Civil Code, Sec. 1583.

"If a contract is made by exchange of letters or telegrams, it is held to have been made at the place where the letter is mailed, or telegram filed, containing an unconditional acceptance by one party of the offer of the other."

## Bank of Yolo v. Sperry Flour Co., (1903)

141 C. 314, 315; 74 P. 855

posal is unconditionally accepted by a letter deposited in the mail properly addressed to the proposer the contract is complete."

# Zeople v. Twedt, (1934) 1 C. 2d 392, 397; 35 2-. 2d 324.

formation of a contract, or actual communication of the revocation of an offer necessary for its withdrawal, it would not suffice that a letter of acceptance or revocation come into the possession of the person addressed; it would be necessary for the letter to be read. But the law in regard to this matter, as in regard to other matters in the formation of contracts, takes as its requirement an outward situation which would ordinarily connote the existence of the state of mind which would be necessary were mutual assent required by law, a matter of actual as distinguished from apparent assent. Accordingly, if a letter comes into the possession of the person addressed, or of one

1 reached its destination and is as effectual though unread as if it were read. " (Emphasis added) 2 3 Williston on Contracts, Sec. 89. "In Sherwin v. Nat'l Cash Register Co., (1894) 5 Colo. App. 162; 3,8 F. 392, an offer and revocation were received 5 6 by the offeree in the same mail. The court held the 7 revocation effectual though there was no evidence which letter was in fact read first. This holding 8 9 necessarily involves the conclusion that the posses-10 sion of the revocation made it effectual. 11 Williston on Contracts, Sec. 89, Footnote 1. 12 "A written revocation . . . . is received 13 when the writing comes into the possession of the 14 15 "Comment: 16 a. What amounts to receipt in all those cases is 17 defined by the present Section, under which a 18 written communication may be received though it 19 is not read. 20 Restatement of Contracts, Sec. 69. 21 "In Section 41 (Restatement of Contracts) the 22 ordinary rule as to when a revocation is effective .23 is stated, namely, upon receipt by the offeree. In 24 California and the two Dakotas such is not the law: 25 it is effective upon dispatch by the offeror." (State-26 ment in parentheses added) 27 17 California Law Rev., 441, 446. 28 .... revocation would be deemed to be fully 29 communicated between the parties as soon as the

whom the offer was made. Hence it would necessarily

party thaking the revocation places his notice of revo-

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follow that any acceptance of the offer made after the person making the offer had deposited in the post office the letter containing notice or revocation would be ineffectual for the purpose of concluding the contract."

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Watters v. Lincoln, (1912) 29 S.D. 98; 135 N.W. 712, 715.

As was noted in Paragraph II A hereinabove, Exhibit "A" and Exhibit "B" render it uncertain whether there was an offer made or an option given by defendants to plaintiff and that since there was no consideration for an option at most there was a revocable offer. See <u>Podesta v. Mehrten</u>, (1943) 57 C.A. 2d 66; 134 r. 2d 38, supra, saying also:

"It is, of course, the law that where there is no consideration to support an option it may be with-drawn at any time before acceptance."

It is clear from the wording of Sec. 1581, Subsec. 1, California Civil Code, that revocation by letter is effective in California when mailed.

Though there are no cases in California construing that section and subsection, the South Dakota case of Watters v. Lincoln, supra, hald revocation is effective upon mailing. Sections 1587, 1581 and 1583 of the California Civil Code were copied in the Civil Code of South Dakota, the language being the same.

Assuming an offer was made by defendants, it was withdrawn, or revoked, upon the mailing of the letter dated October 17, 1955, signed by defendants and Attorney Brett Smithers, a copy of which was mailed special delivery to plaintiff, and which was attached as Exhibit 'D' to plaintiff's first unamended complaint filed herein. It would make no difference according to the above-cited authorities whether plaintiff read said letter or not; it would still be an effective revocation.

A deposit of funds with a third party is not such an act as will amount to acceptance or prevent revocation.

'l eriormance of the conditions of a proposal, of

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the acceptance of the consideration offered with a proposal, is an acceptance of the proposal."

#### California Civil Code, Sec. 1584.

Plaintiff's deposit of Thirty Thousand Dollars (\$30,000.00) in escrow did not constitute acceptance on his part because the consideration did not go to defendants, and in any event, the letter of revocation was mailed prior to opening of escrow.

The facts of Sousa v. First California Co., 101 C.A. 2d 533; 225 P. 2d 955, quoted at length in Faragraph III hereinbelow, are analogous to those of the instant case, although there the Statute of Frauds was the main concern of the court.

Los Anceles Traction Co. v. Wilshire, (1902) 135 C. 654; 658, 67 r. 1086, held the offeror could not revoke after the offeree had partially performed. There, the offeree had expended a large sum of money in reliance on the offer when the offeror revoked. In such a situation it was held to be unjust to allow the offeror to withdraw his offer. Here, however, the deposit of Thirty Thousand Dollars (\$30,000.00) in escrow was no loss to plaintiff, for he could and did withdraw it prior to completion of escrow.

- C. IF PLAINTIFF MADE AN OFFER, IT WAS REJECTED BY DEFENDANTS.
  - 1. An offer may be terminated by rejection.

    "A communication from the offeree to the offeror,
    stating in effect that the offeree declines to accept
    the offer is a rejection."

People v. Twedt, (1934) 1 C. 2d 392, 397; 35 P. 2d 324.

If an offer was made by plaintiff to purchase the shares of defendants it was rejected by the terms of the letter dated. October 17, 1955, signed by defendants and Attorney Brett. Smithers, which was attached as Exhibit "D" to plaintiff's original, unamended complaint. There seems to be no authoraty in California deciding when a letter of rejection becomes

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effective. Williston on Contracts. Section 52, states there are two views in this country concerning when rejection by mail takes effect -- upon receipt by the offeror and upon mailing by the offeree. But we are not concerned with the time the rejection letter of October 17, 1955, took effect, for there were no acts by defendants, either before plaintiff received a copy of said letter or before it was mailed, which could be deemed acceptance of an offer made by plaintiff.

2. An offer may be rejected by an equivocal acceptance.

To be effective an acceptance must be unequivocal and positive and must comply with the terms of the offer. The addition of any condition or limitation is tantamount to a rejection of the original offer. . . . .

Ajax Holding Company v. Heinbergen,

(1944) 64 C.A. 28 665, 669;

149 P. 2d 189.

"It is the established law that an acceptance to result in the formation of a binding contract must meet exactly and precisely the terms proposed in the offer; and if something different is made a condition of the alleged acceptance no contract arises."

Howard v. Chow, (1938) 27 C.A. 2d 755,

757; 81 .- . 2d 994.

On Page 2, Fourth Paragraph of Exhibit "A" it is stated that defendants offered to sell their stock to plaintiff followed by the statement: "Mr. Martin stated that he would accept their offer, subject to the contingency of his being able to raise the money." The alleged acceptance was a rejection of the offer.

California Civil Code, Sec. 1585.

- qualities acceptance is a new proposition.

house Co., (1908) 155 C. 41, 46;

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99 F. 369. Since plaintiff's alleged acceptance was qualified it amounted to a new proposal which was rejected by defendants' letter of October 17, 1955.

D. ASSUMING OFFERS WERE MADE BY ALL PARTIES. NO OFFER WAS ACCEPTED.

Assuming plaintiff made an offer to purchase the shares of defendants, there was no acceptance by defendants of such an offer either oral, written or by act so as to form a contract. An acceptance by plaintiff conditioned on his being able to raise the money amounted to a qualified acceptance and a rejection of the offer.

"If a proposal prescribes any conditions concerning the communication of its acceptance, the proposer is not bound unless they are conformed to. "

## California Civil Code, Sec. 1582.

On Page 3 of Exhibit "A", it is stated that plaintiff was to advise defendants at a meeting to be held October 18, 1955, whether he was able to raise the necessary funds and accept the offer of Messrs. Cooke and Turcott." It is not alleged that plaintiff indicated at a meeting on October 18, 1955, that he accepted the offer. Instead he wrote a letter dated October 17, 1955, signifying acceptance. Since acceptance was not communicated in the manner prescribed, defendants were not bound.

Exhibit "B" indicates the option referred to therein was to be exercised by opening of escrow and the deposit of Thirty Thousand Dollars (\$30,000.00) therein by plaintiff. Plaintiff alleges he opened escrow and deposited the Thirty Thousand Dollars (\$30,000.00). However, no consideration is alleged for the option and it was revoked by the mailing of the revocation letter dated Optober 17, 1987. The evidence will anowithat said letter was mailed prior to opening of eachtra

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THE ALLEGED CONTRACT VIOLATES THE STATUTE OF FRAUDS.

A. THE STATUTE OF FRAUDS IS APPLICABLE TO THE ALLEGED CONTRACT.

"A contract to sell or a sale of any goods or choses in action of the value of five hundred dollars or upwards shall not be enforceable by action unless the buyer shall accept part of the goods or choses in action so contracted to be sold, or sold and actually receive the same, or give something in earnest to bind the contract, or in part payment, or unless some note or memorandum in writing of the contract or sale be signed by the party to be charged or his agent in that behalf."

#### California Civil Code, Sec. 1724 (1)

"A contract to sell and deliver stock in a corporation of the value of \$500.00 or upwards is within the Statute of Frauds."

Borkey v. Halm, (1950) 101 C.A. 2d 62, 67; 224 P. 2d 885.

There is no allegation in the complaint that defendants, "parties to be charged" within the terms of Section 1724 (1), signed either Exhibit "A" or Exhibit "C", or that they initialled or returned Exhibit "B" as requested by Attorney Gage. The complaint does not allege any other memorandum containing terms of the agreement was signed by defendants.

## B. THE EQUAL DIGNITY RULE IS APPLICABLE.

"... an authority to enter into a contract required by law to be in writing can only be given by an instrument in writing."

California Civil Code, Sec. 2300

E. K. Wood v. Moore Mill & Lumber Co.

(CCA 1935) 97 I. 26 402, 407.

Attorney Gage's signature on Exhibit "B" does not satisfy Section 1724 (1). It is not logical to assume Gage represented defendants, for Exhibit "A" refers to Gage as "attorney for the Corporation" and Exhibit "B" is addressed to all parties. Even if Gage were defendants' agent in fact, the complaint fails to identify a writing signed by defendants constituting Gage their agent.

## C. THERE WAS NO PART PAYMENT.

2.

The alleged deposit of Thirty Thousand Dollars (\$30,000.00) in an escrow selected and instructed by plaintiff does not constitute part payment, within the meaning of Section 1724 (1).

"A deposit in escrow. . . . is not part payment under the statute" . . . . "The payment required by the statute is the usual payment, as the term is commonly understood, whereby the vendee unconditionally transfers money or property to the vendor which the vendor unconditionally accepts in discharge pro tanto, of the purchase price."

Sousa v. First California Co., (1950) 101 C.A. 2d 533; 225 F. 2d 955, 959.

By depositing Thirty Thousand Dollars (\$30,000.00) in escrew plaintiff did not unconditionally transfer money or property to defendants, for he could withdraw the money at any time and later did so.

See also Leonard v. Roth, 164 Mich. 646, 130 N.W. 208, cited by the Sousa case, where a purchaser of stock deposited a sum of money with the attorney for the seller for the purpose of releasing the seller's stock which was held as collateral for an indebtedness of the seller to a third party. The agreement was that the purchaser was entitled to a return of the deposit in the event the attorney did not secure a release of the stock within six months. The Court held, "We do not regard the transaction with reference to the six hundred dollars (\$600.00) as establishing a payment within the meaning of the statute of frauds."

D. THERE WILL NO SUPPLEMENT WAS DECIMED IN

"A writing that leaves the price of the property
to be subsequently fixed by agreement of the parties,
is not sufficient to meet the requirements of the
Statute of Frauds."

### Booths v. Levy (A) and Zentner (J.) Co.,

(1913) 21 C.A. 427; 131 P. 1062, 1063

"The memorandum must contain all the material elements of the contract; that is, it must show who is the seller and who is the buyer, what the price is and when it is to be paid. . . . .

Fritz v. Mills, (1915) 170 C. 449, 458;

Breckinridge v. Crocker, (1889, 78 C. 529, 535; 21 F. 179.

Exhibit "A", even if signed by defendants, would violate Section 1724 (1), Civil Code. The statement therein that Gage was instructed to prepare a letter setting forth terms of the alleged option coupled with indefiniteness as to price for the stock indicates Exhibit "A" was not a memorandum of a complete agreement.

A memorandum which shows that a further contract is contemplated or that final arrangements respecting certain issues yet remain to be made, will be deemed an insufficient compliance with the Statutes of Frauds. See Niles v. Hancock, (1963) 140 C. 157; 73 P. 840.

#### E. BURDEN.

In Barton v. Barton, (1938) 10 C. 2d 578; 75 P. 2d 1057, the court held that the burden was on plaintiff to prove the existence of a memorandum in compliance with the Statute of Frauds saying:

"The court finds that plaintiff failed to meet the burden of proof of establishing that said letters or any of them contained any promotion or acreement on the part of defendant.

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ELUITY WILL NOT SPECIFICALLY ENFORCE A CONTRACT UNCERTAIN IN ITS TERMS AND IN VIOLATION OF THE STATUTE OF FRAUDS.

A. THE ALLEGED CONTRACT IS UNENFORCEABLE BECAUSE IT IS UNCERTAIN.

"The following obligations cannot be specifically enforced:

"6. An agreement, the terms of which are not sufficiently certain to make the precise act which is to be done clearly ascertainable."

California Civil Code, Sec. 3390, f.

condition of specific performance, a clear mutual understanding and a positive assent on both sides as to the terms of the contract, and it will withhold the exercise of jurisdiction in that respect unless there is such a degree of certainty as to do complete equity. The contract must not only contain all the material terms, but the terms must, in the language of the Code, be sufficiently certain to make the precise act which is to be alone clearly ascertainable. Civil Code, Section 3390 (6), 23 Cal. Jur. 429, Section 11.

Anderson v. Perminter, (1947) 78 C.A. 2d 378, 362; 177 F. 2d 818.

Though the Anderson v. rerminter case does not involve a contract for the sale of corporate stock, the facts are similar to those of the instant case in respect to failure of the contract to make price definite. There, plaintiff south specific performance in equity of an alleged contract for the sale of the defendant's process business. The sale price was a certain amount to be recursed by a sum proportionate to the amount by which a stock

inventory figure set by the parties exceeded the actual inventory value of the stock. No inventory was taken, thereby rendering price uncertain, and the court did not enforce the contract. Here, if the parties agreed the sale was to be made for book value of the shares, they failed to state the time for determining book value. In the reminter case no inventory of the goods to be sold was taken. Both inventory and book value are standards which can be utilized to make price certain; but without assigning a fixed dollar and cents value to them, they are meaningless terms.

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"In all contracts of sale, assignment and the like, the price is, of course, a material term. It must either be fixed by the agreement itself, or means must be therein provided for ascertaining it with certainty. In the absence of such provision, either stating it or furnishing a mode for fixing it, the agreement would be plainly incomplete and could not be enforced."

Huston v. Harrington, (1910) 107 F. 874, 276; 58 Wash. 51.

In the Huston case, plaintiff sought specific performance of a contract for the sale of corporate stock, the agreed purchase price for which was to be "not less than thirty thousand dollars (\$30,000.) and as much more than said sum as said stock and interest may be sold for to any person other than the said R. J. Huston." The court affirmed a judgment of the lower court for defendant, holding that price was indefinite. See also, St. Faul & Tacoma Lumber Co. v. Fox, et al., (1946) 173 P. 2d 194; 26 Wash. 2d 109, a case which in many ways is similar to the facts of the instant case. Plaintiff here too sought specific performance of a contract for the sale of corporate stock. The price fixed was \$1,500,000.00 "adjusted more or less as follows" which was followed by suggestions as to adjustment is value of certain assets and further provided the contract for the established corrections, purchase or sale will, by mutual consent. he established to

for defendant on the ground, among others, that sale price was indefinite, saying, "It seems plain to us that the offer shows on its face that many things were to be decided in the future by mutual consent before the sale price of the stock could be determined."

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In the Huston case price was uncertain for the court could not determine with certainty how much more than thirty thousand dollars (\$30,000.00) the stock could be sold for to a third person. In the instant case price was even more uncertain for no dollars and cents amount was agreed upon by the parties and no standard was chosen by which price could be fixed. In the St. Faul case price was only preliminary to changes later to be made by mutual consent of the parties. In our case agreement as to price was even in more of a preliminary negotiation stage since as amount and no standard were mutually agreed to.

It is presumably within the court's judicial knowledge that book value is determined by ac omputation of all long term and current liabilities and assets including the value of work in process. The latter must be calculated on the date of the statement and on no other date. Therefore, an agreement requiring the determination of book value as of a date in the past is impossible to perform unless a statement had been prepared as of that date.

It is also worthy of note that book value in a small manufacturing concern is a rapidly fluctuating figure so that a precise date is necessary in order to make the price certain.

"That a greater degree or amount of certainty is required in the terms of an agreement which is to be specifically executed in equity than is necessary in a contract which is the basis of an action for damages has often been declared."

Long Beach Drug C. v. United Co., (1939)
13 C. 2d 158, 164; 88 P. 2d 698.

B. WAR CALL AGREELS AND WILL, ADDO THE OF CARTES

"An oral agreement within a statute requiring a

writing is not a contract. It cannot as a general rule furnish the basis for an action for enforcement of its terms. The law will not make valid without a writing that which the law requires to be in writing.

Estate of Horn, (1951) 102 C.A. 2d 635, 639; 228 P. 2d 99.

In accord is Matheron v. Ramina Corp., (1920) 49 C.A. 690; 194 P. 86.

PLAINTIFF HAS NO CAUSE OF ACTION AGAINST DEFENDANTS, AS JOINT VENTURERS OR PARTNERS.

In the ninth cause of action of plaintiff's complaint it is alleged that
Fleetwood Machine Products Corporation has no existence separate and apart
from that of defendants, that the corporation is merely the alter ego of
defendants and that plaintiff has suffered damages in a stated amount as a
result of being wrongfully excluded from the business by defendants.

A. IN ORDER FOR PLAINTIFF TO "PIERCE THE CORPORATE VEIL" AND SUE DEFENDANTS AS INDIVIDUALS, PLAINTIFF MUST PROVE THAT THE CORPORATION HAS NO EXISTENCE APART FROM DEFENDANTS AND THAT HE WAS WRONGEY EXCLUDED FROM THE CORPORATE BUSINESS.

"Before the acts and obligations of a corporation can be legally recognized as those of a particular person, and vice versa, the following combination of circumstances must be made to appear: First, that the corporation is not only influenced and governed by that person, but that there is such a unity of interest and ownership that the individuality or separateness, of the said person and corporation has ceased; second, that the facts are such that an adherence to the fiction of the separate existence of the corporation would, under the particular circums.

stances, sanction a fraud or promote injustice. "
(emphasis added)

Minifie v. Rowley, (1922) 187 C. 481, 487; 202 P. 673.

In Hollywood Cleaning and Pressing Co. v. Hollywood Laundry Service, (1932) 217 C. 124; 17 = . 2d 709, 711, the court said:

aside the legal fiction of a distinct corporate existence, it must appear that the corporation is the business conduit and alter ego of its stockholders, and that to recognize it as a separate entity would aid in the consumation of a wrong. In other words not only must it appear that one man or two men own the stock and control the policies, but it must also be shown that there is such a unity of interest and ownership that the individuality of such corporation and such person or persons has ceased; and it must further appear from the facts that the observance of the fiction of separate existence would under the circumstances sanction a fraud or promote injustice.

See also the following:

Wiseman v. Sierra Highland Mining Co., (1941) 17 C. 2d 690; 111 P. 2d 646.

Chiarello v. Axelson, 25 C.A. 2d 157; 76 P. 2d 731.

Marr v. Postal Union Life Insurance Co..
40 C.A. 2d 673; 105 P. 2d 649.

In the case of R. H. Elsbach v. Walter J. Mulligan, Herman Elsbach & Sons Inc., (1943) 58 C.A. 26 354: 136 P. 26 651, the court permitted one adventurer to maintain an action for damages against his co-adventurer in spite of the Alier's indistance that he could not be succ personally, thus

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disregarding the corporate entity. However, in that case it was clear from the facts presented that defendant was engaged in wrongful and unjust activity against plaintiff, endeavoring to discredit him by making false representations to others concerning his character and business ability.

B. DEFENDANTS HAVE NOT COMMITTED WRONGFUL OR FRAUDULENT ACTS SO AS TO PERMIT THE COURT TO DISREGARD THE CORPORATE ENTITY.

Unless those who manage a corporation are guilty of fraud or some other wrong, the existence of the corporation will be recognized. In <u>under-Kino A.G. v. Nebenzal</u>, (1950) 35 C. 2d 287; 217 P. 2d 650, since the trial court failed to find on the facts that defendant had committed a wrong, the appellate court refused to recognize defendant as the 'alter ego' of a corporation of which he was the majority stockholder.

The evidence will show that it was necessary to discharge plaintiff from employment by the corporation in the interest of its business existence and that plaintiff was incompetent and negligent in handling the affairs of the company. Relieving plaintiff of his employment with the company under such circumstances did not constitute a wrong, fraud or bad faith by defendants; on the contrary, it was their duty as officers and directors, serving in the best interests of the corporation, to dismiss plaintiff.

Article IV, Section 4 of the By-Laws of Fleetwood Machine Products provides:

"Any officer may be removed either with or without cause by a majority of the directors at the time in office, at any regular or special meeting of the board, or, except in case of an officer chosen by the board of directors, by any officer upon whom such power of removal may be conferred by the board of directors."

Under this provides, plaintiff tout, have been removed from his office without cause though then

In Templeman v. Grant, (1924) 75 Colo. 519; 227 P. 555, 561, the

court said:

The power to remove an officer for cause inheres in every corporation as a part of its being. The power of removal extends to all of the officers of a corporation, including the president.

Where a by-law provides that any officer might be removed by a majority vote of the board whenever the best interests of the company might require it, it was for the directors and not for the court to determine what was for the best interests of the company. 3 Fletcher Cyc. Corp., Section 1822; Griffith v. Sprowl, 45 Ind. App. 504, 91 N.E. 25.

The facts of said case are similar to those of the instant case. There, three directors of a five man board of directors held a meeting and voted to remove the other two who were the president and vice-president of the corporation. The two officers who were removed brought suit to prevent their removal alleging in their complaint that the other directors fraudulently schemed and designed to dissipate the corporation a assets. Affirming the judgment of the trial court in favor of defendants, the appellate court found that plaintiffs had involved the company with debts, that losses were large, that plaintiffs had failed in their undertakings and that there was dissatisfaction among stockholders. It found that the defendants action in removing plaintiffs was justified and was free from fraud. The by-laws of the corporation, as in the case before the court, provided the officers of the corporation could be removed at any time by a majority of the board.

his reinstatement. The court affirmed judgment for defendant, saying:

corporation have undoubted authority to revoke the powers of the inferior agents whom they have appointed. It would be practically impossible to carry on the business of a corporation without this power. It is therefore always implied. The power is a discretionary one, and the rightfulness of its exercise cannot be investigated by the courts.

See also Abberger et al., v. Kuly et al., (1935) 156 Misc. 210, 281 N.Y.S. 373, where the facts are also similar to the instant case. The court there stated:

Irrespective of the existence of any provision in the certificate of incorporation or of a by-law, a corporation may remove a director during his term of office for cause arising from his acting in a manner inimical to the interests of the corporation.

From the authorities above-cited it is clear that defendants at all times acted in the interests of the corporation and within their rights when they discharged plaintiff, that by doing so they were not guilty of fraud or wrongful conduct and that therefore there is no basis within the law upon which a court should refuse to recognize the existence of the corporation and "pierce the corporate veil."

Respectfully submitted,

SMITHERS, GOOD & FOTTER

By BRETT SMITHERS
Brett Smithers

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### Fleetwood Machine Products, Inc. 11447 Vanowen Boulevard North Hollywood, California

June 30, 1966

Mr. Wilfred Turcott 1906 Maple Street Burbank, California

Re: Redemption of Shares of Stock of Fleetwood Machine Products, Inc.

Dear Mr. Turcott:

The undersigned corporation, Fleetwood Machine Products, Inc. ("FMP") hereby offers to redeem all of the issued and outstanding shares of stock of FMP now held by you and your wife in accordance with the following provisions of this letter:

- 1. Purchase Price. The total redemption price shall be \$121,000.00, and this total redemption price has been predicated upon the most recent year-end balance sheet and profit and loss statement of the corporation dated December 31, 1965.
- 2. Payment of Purchase Price. Payment of the purchase price is to be effected in the following manner:
- (a) \$16,640.00 to be paid in cash to you upon the effective date of redemption.
- (b) There is to be assigned and transferred to you free and clear of any interest or claim of FMP the policies of life insurance covering your life listed below with a cumulative credit to FMP of their present cash values totalling \$7,150.00:

Face Value	Cash Value	Issuing Company	Policy Number
\$50,000.00	\$1,900.00	Occidental Life Insurance Company of California	4029485
\$17,500.00	\$4,165.00	Mutual Life Insurance Company of New York	766-86-71 S
\$17,500.00	\$1,085.00	Mutual Life Insurance Company of New York	885-37 <b>-</b> 05 S
	\$7,150.00		

- (c) The balance of the total redemption price of \$97,210.00 shall be evidenced by FMP's promissory note in your favor, with said note to be in the form and style as attached hereto, marked Exhibit "A", and by this reference thereto incorporated herein.
- (d) The promissory note mentioned in Item (c), above, contemplates the transfer to you of that certain real property exclusive of buildings thereon now owned by FMP, at an agreed value of \$39,000.00, during the calendar year of 1967. Said note also contemplates the transfer to you of the buildings and improvements on said property during the calendar year of 1968 at an agreed value of \$58,210.00. The form of deed conveying the real property to you is annexed hereto, marked Exhibit "B", and by this reference thereto incorporated herein, and the form of the Bill of Sale and Deed conveying the improvements upon said real property to you is annexed hereto, marked Exhibit "C", and by this reference thereto incorporated herein.
- (e) The promissory note mentioned as Item (c), above, is to be secured by a Financing Statement (Chattel Mortgage) in accordance with the provisions of the Uniform Commercial Code of the State of California. This Financing Statement shall be in the form annexed hereto as Exhibit "D", and by this reference thereto incorporated herein.
- (f) The promissory note mentioned in Item (c), above, is also to be secured by a Deed of Trust upon the real property and improvements located at 11447 Vanowen Street, North Hollywood, California. Said real property and improvements are the same real property and improvements which are to be transferred to you by the undersigned corporation as required by the provisions of said promissory note. The form of said Deed of Trust is annexed hereto as Exhibit "E", and by this reference thereto incorporated herein.
- 3. <u>Lease</u>. The real property and improvements to be transferred to you are to be covered by a Lease and said Lease shall be in the form and style annexed hereto, marked Exhibit "F", and by this reference thereto incorporated herein.

#3 - Mr. Wilfred Turcott
Re: Redemption of Shares of Stock of
Fleetwood Machine Products, Inc.
June 30, 1966

shares of stock shall be effected in compliance with the laws of the State of California, and to the extent that it is available for such purpose from earned surplus in accordance with the requirements of Section 1707(c) of the Corporation's Code of the State of California. For the purpose of determining the amount of earned surplus of FMP the accountants for FMP may prepare a more current balance sheet and profit and loss statement for the period ending either April 30, 1966, or 31 May 1966. However, any financial statements of FMP subsequent to 31 December 1965 shall not operate to change or modify the redemption contemplated hereby, nor the redemption price.

To the extent that the earned surplus of FMP is unavailable or insufficient for the purpose of effecting the redemption, the balance of such redemption shall be completed from a reduction surplus in accordance with the provisions of Sections 1707(b), and 1904 through 1906 of the Corporation's Code of the State of California. The redemption shall comply with all other applicable laws of the State of California.

Both FMP and you shall execute such documents and shall take such action as may be necessary for the purpose of the proposed redemption in compliance with all laws. In this regard you agree to vote your shares of stock and to take such action as a director or officer of FMP in conjunction with the other shareholders, officers and directors of FMP, as may be reasonably required by the attorney for FMP in order to effect the redemption contemplated hereby.

5. Effective Date of Redemption. The effective date of redemption is hereby tentatively set for August 1, 1966. Both you, FMP, and the other shareholders, directors and officers of FMP, shall use their best efforts to conclude all requirements so that the redemption can be accomplished on the effective date. In the event that it is impossible to take all steps and to perform all actions required as a condition to accomplish the proposed redemption by said date, then the redemption may be concluded at any reasonable time after August 1, 1966, as can be accomplished. The actual date of redemption, if subsequent to August 1, 1966, shall become the effective date.

#4 - Mr. Wilfred Turcott Re: Redemption of Shares of Stock of Fleetwood Machine Products, Inc. June 30,1966

6. Disposition of Documents. Each of the original documents contemplated by this letter shall be executed within five (5) days after your acceptance hereof. The Grant Deed (Exhibit B) and the Bill of Sale and Deed (Exhibit C), and the Lease (Exhibit F) shall be deposited with Marshall L. McDaniel as Escrow Holder. Said Deed and Bill of Sale and Deed shall be delivered to you at the times required by the promissory note and Marshall L. McDaniel as Escrow Holder is hereby instructed so to do. The original executed Lease shall be delivered to you concurrently with the delivery of the Grant Deed (Exhibit B) and two executed counterparts shall be delivered to FMP at the same time. The promissory note (Exhibit "A"), the Deed of Trust (Exhibit E), and the Financing Statement (Exhibit D), shall be delivered to you on the effective date of the redemption, together with cash in the amount of \$16,640.00, and the assignments of the insurance policies mentioned in Paragraph 2(b) hereof.

The promissory note to be executed and delivered to you contains blank spaces which relate to the commencement date for interest payments and principal payments. The Escrow Holder is hereby authorized and instructed to insert the appropriate dates in said blank spaces, which are to be respectively, six (6) months after the effective date and twelve (12) months after the effective date of the redemption.

The shares of stock of FMP owned by you shall be physically delivered to FMP by you on the effective date of redemption. Said shares shall be assigned by you to FMP by form of an assignment of shares separate from the certificate or certificates in the form attached hereto, marked Exhibit "G", and by this reference thereto incorporated herein.

7. Costs of Redemption. FMP shall be responsible for and shall pay all legal fees and accounting fees in relation to the proposed redemption, except that you shall be responsible for any independent attorneys or accountants you might employ in relation to this transaction.

If the foregoing offer and exhibits annexed hereto are acceptable to you and your wife, would you both please so indicate by signing and returning two (2) copies of this

#5 - Mr. Wilfred Trucott Re: Redemption of Shares of Stock of Fleetwood Machine Products, Inc. June 30, 1966

letter enclosed herewith. This offer shall terminate fourteen (14) days from its date unless accepted prior to that time. At such time as you and your wife both accept this offer (as shall be indicated by your acceptance at the end hereof) then FMP shall immediately instruct its attorneys and accountants to proceed with all necessary steps to effect the redemption on the planned effective date thereof.

This agreement upon its acceptance shall operate to merge and cancel all prior negotiations and agreements concerning Fleetwood Machine Products, Inc. and its shares of stock.

Very truly yours,

FLEETWOOD MACHINE PRODUCTS, INC.

By Milwood Cooke, President

ACCEPTED AND APPROVED this 1.37 day of 156

Judith Turcott

#### PROMISSORY NOTE

\$97,210.00

North	Hollywoo	od, Calif	ornia
	. 4		1966

In installments as herein stated, for value received, the undersigned corporation promises to convey to WILFRED TURCOTT ("Payee"), or order, the real property and improvements hereinafter described of an agreed value of Ninety-Seven Thousand Two Hundred Ten Dollars (\$97,210.00), with interest from  $\frac{1}{1000}$  1966, on the unpaid principal at the rate of eight per cent ( $\frac{1}{1000}$ ) per annum, payable semi-annually, commencing  $\frac{1}{1000}$ , 1967.

Principal payable in two (2) installments, as follows:

- 1967, the undersigned corporation shall deliver or cause the delivery to the Payee of a Grant Deed conveying to Payee that certain real property, exclusive of improvements thereon, located at 11447 Vanowen Street, North Hollywood, California 91605. For all purposes of this Note, said real property, exclusive of improvements, has an agreed upon value of \$39,000.00. The form of the Grant Deed and the legal description contained therein has heretofore been agreed upon between the undersigned corporation and the Payee.
- 2. Twelve (12) months after the date specified in Paragraph 1, above, the undersigned corporation shall deliver or cause the delivery to the Payee of a Bill of Sale and Deed conveying to Payee those certain improvements, exclusive of land, now existing upon the premises located at 11447 Vanowen Street, North Hollywood, California 91605, together with any additions thereto or any replacements thereof. For all purposes of this Note said improvements, exclusive of land, have an agreed upon value of \$58,210.00. The form of the Bill of Sale and Deed has heretofore been agreed upon between the undersigned corporation and the Payee.

In the event of any casualty occurring to the improvements prior to the conveyance thereof to Payee, and if said improvements are not replaced with other improvements of an equal or greater value, then the undersigned corporation shall pay to Payee the sum of \$58,210.00 on the date specified in Paragraph 2.

Should the undersigned corporation be in default hereof or in any instrument securing this Note and should such default not be remedied within ten (10) days after written notice from Payee to the undersigned corporation specifying such default, then at the election of Payee, the Payee may require that any unpaid portion of the principal due upon this Promissory Note to be paid in cash rather than the conveyance of the property or improvements, as the case may be, contemplated hereby. In the event the default complained of is of such a nature that it cannot be remedied in ten (10) days then any reasonable time may be had to cure the default.

Should default be made in payment of any installment of interest when due, which is not remedied within five (5) days after united notice from Payee to the undersigned corporation specifying such default, then at the election of the Payee, the entire sum of unraid principal and interest then due upon this Note shall

become immediately due and payable.

Interest hereon is payable in lawful money of the United States.

If legal action be instituted on this Note, the undersigned corporation promises to paysuch sum as the court may determine as reasonable attorney's fees.

This Note is secured by a Deed of Trust to Title Insurance and Trust Company, a California corporation, as Trustee. This Note constitutes a Security Agreement in accordance with the provisions of the Uniform Commercial Code of the State of California, and this Note is also secured by a Financing Statement (Chattel Mortgage). At such time as principal and interest on this Note have been paid in full, both Payee and the undersigned corporation agree to execute such instruments and to give such instructions as will effect a Reconveyance from the Deed of Trust and a release in full from the Financing Statement securing this Note.

By_

FLEETWOOD MACHINE PRODUCTS, INC.

Recording requested by:

Marshall L. McDaniel

When recorded, mail to:

Wilfred Turcott 1906 Maple Street Burbank, California 91505

Mail Tax Statements to:

Wilfred Turcott 1906 Maple Street Burbank, California 91505

# CORPORATION GRANT DEED

FCR A VALUABLE CONSIDERATION, the receipt and adequacy of which is hereby acknowledged, Fleetwood Machine Products, Inc., a corporation organized under the laws of the State of California, hereby GRANTS to Wilfred Turcott, a married man, that certain real property located in the County of Los Angeles, State of California, more particularly described in Exhibit "A", attached hereto, and by this reference thereto incorporated herein.

EXCEPTING AND RESERVING unto the Grantor those improvements now located upon said property consisting of an industrial facility of approximately 8,250 square feet and two (2) additional structures of approximately 2,000 square feet and 1,200 square feet, now located thereon, with all appurtenances thereon and thereto. Said improvements so excepted and reserved unto the Grantor shall be deemed personalty and the same may be severed and removed from the land upon which they are located by the Grantor subject to any and all other agreements between the Grantor and Grantee.

This conveyance is made subject to:

- 1. Real property taxes and assessments not delinquent.
- 2. A lease of said land requeen the Cmantos as leaved and the Grantor as Lessee for a term of five (5) years commensing upon the date of recordation of this Grant Deed with a five (5) year renewal option.

<ol> <li>Covenants, conditions easements, rights and</li> </ol>	, restrictions, reservations, rights of way of record.
	on has caused its corporate name and
seal to be affixed hereto and this	instrument to be executed by its
President and	Secretary thereunto duly authorized.
Dated:1966.	
	FLEETWOOD MACHINE PRODUCTS, INC.
	By
	President
	BySecretary
STATE OF CALIFORNIA ) SS. COUNTY OF LOS ANGELES )	000100019
On1966, b	efore me,
the undersigned, a Notary Public in	and for said
County and State, personally appears	
,	kmown to me
to be thePresident,	and
, knowr	l to me to be
theSecretary of Fleet	Wood Machine
Products, Inc., the Corporation that	
within Instrument, known to me to be	
who executed the within Instrument o	
Corporation therein named, and ackno	
such Corporation executed the within	
uant to its by-laws or a resolution	
f directors.	
ITMESS my hand and official seal.	
-	v.

MAIL TAX STATEMENTS AS DIRECTED ABOVE

# LEGAL DESCRIPTION

That certain real property located in the County of Ico Angeles, State of California, more particularly described, as follows:

The East 159.72 feet of the West 279.72 feet 'haid distance measured to the center line of Farmuale Avenue, as shown bo feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being moderated to the center line of Vanower Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Fanch Land and Mater Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Mission de Sal Fernando, as per map recorded in book 31, rage 39, et seq. of Miscellaneous Records, in the office of the county recorder of said county.

EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

7.7

Recording Requested By:

Marshall L. McDaniel

When recorded, Mail To:

Wilfred Turcott 1906 Maple Street Burbank, California 91505

Mail Tax Statements To:

Wilfred Turcott 1906 Maple Street Burbank, California 91505

#### BILL OF SALE AND GRANT DEED

FOR A VALUABLE CONSIDERATION, the receipt and adequacy of which is hereby acknowledged, FLEETWOOD MACHINE PRODUCTS, INC., a corporation organized under the laws of the State of California, hereby GRANTS bargains, sells, transfers and delivers to WILFRED TURCOTT, a married man, those certain improvements consisting of an industrial facility of approximately 8,250 square feet and two (2) additional structures of approximately 2,000 square feet and 1,200 square feet, now located upon that certain real property, the street address of which is 11447 Vanowen Street, North Hollywood, California 91506, as said real property is more particularly described in Exhibit "A", attached hereto and by this reference thereto incorporated herein.

This Bill of Sale and Deed is subject to:

- 1. Personal property taxes and real property taxes and assessments not delinquent.
- 2. A Lease of said land between the Grantee as Lessor and the Grantor as Lessee for a term of five (5) years, with a five (5) year renewal option.
- 3. Covenants, conditions, restrictions, reservations, easements, rights, and rights of way of record.

CIMPART Call con ematica has caucia its corponate has and

seal to be affixed hereto a	nd this instrument to be executed by its
President and	Secretary thereunto duly authorized.
Dated:	_1966.
·	FLEETWOOD MACHINE PRODUCTS, INC.
	ByPresident
	BySecretary
• •	Score tary
STATE OF CALIFORNIA ) SS COUNTY OF LOS ANGELES )	S.
On, 196	δό, before me, the undersigned, a
Notary Public in and for sai	id County and State, personally
appeared	known to me to be the
President, and	, known to
me to be the	Secretary of Fleetwood Machine
Products, Inc., the Corporat	tion that executed the within
Instrument, known to me to b	be the persons who executed the
within Instrument on behalf	of the Corporation therein
named, and acknowledged to m	me that such Corporation exe-
cuted the within Instrument	pursuant to its by-laws or a
resolution of its board of d	directors.
WITNESS my hand and official	. seal.
Notary Public, in and for County and State	· said

#### LEGAL DESCRIPTION

That certain real croserty located in the County of Los Angeles, State of California, more particularly described, as follows:

The East 159.72 feet of the West 279.72 feet (said distance measured to the center line of Farmdale Avenue, as shown 60 feet wide) of the South 205 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Lankershim Ranch Land and Water Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Mission de San Fernando, as per map recorded in book 31, page 39, et seq. of Miscellaneous Records, in the office of the county recorder of said county.

EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

EXHIBIT A.

English Southernal

# STATE OF CALIFORNIA UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1 IMPORTANT - Road instructions on back before filling out form SACRAMENTO S. CALIFORNIA SACRAMENTO S. CALIFORNIA

This FINANCING STATEMENT is pre	sented for filing pi	ursuant to the Californ	iia Uniform Commercial C	-de
1. DESTOR (LAST NAME FIRST)				TY OR FEDERAL TAX NO.
18. MAILING ADDRESS 11447 Vanowen Street .			Crtn Hollywood	1D ZIP CODE 91005
1E. RESIDENCE ADDRESS (IF AN INDIVIDUAL AND DIFFERENT	THAN 18)	1F. CITY, STATE	<u>ialiloznia</u>	1G ZIP CODE
2. ADDITIONAL DEBTOR (IF ANY) (LAST NAME FIRST)			2A. SOCIAL SECUR	TY OR FEDERAL TAX NO
28. MAILING ADDRESS		2C. CITY, STATE		2D ZIP CODE
2E RESIDENCE ADDRESS (IF AN INDIVIDUAL AND DIFFEREN	T THAN 26)	2F. CITY, STATE		2G. ZIP CODE
S. DESTORIS: TRADE NAME OR STYLE (IF ANY)			SA. FEDERAL TAX	NO.
4. ADDRESS OF DESTOR(S) CHIEF PLACE OF BUSINESS (IF	ANY)	4A. CITY, STATE		4B. ZIP CODE
E. SECURED PARTY			EA. SOCIAL SECURITY	NO SEC TAY NO OR
The Transfer Time of the			EARL TRANSIT AN	DABA KO
MAILING ADDRESS 1906 Maple Stree	7, - 2 2.	o marcine i C	ŧ l	sonal Privacy
6. ASSIGNEE OF SECURED PARTY (IF ANY)	STATE VE	OMNE ZIP CODE S	6A. SOCIAL SECURITY	NO . FED TAX NO OR
NAME			BANK TRANSIT AN	D.A.B.A. NO
MAILING ADDRESS				
7. Inis FINANCING STATEMENT covers the following	STATE	of property liferons	ar timbar include descripti	on of roal property
		rnishings and		
11447 Vanctien Street, North	AILOUIE, IG AAARTOIL	νια α _{δεί±τι} ατειτ αίτ∾~1β15Ω	nogether with	
machinery and equipment loc				
equipment are more particul	ariv desor	ibed in Evrib	Mit "A", attache	ed hereto.
and comprising a part	is Financi:	ng Statement.	Any one or a	
the items of machinery	equipment :	listed in Exh	iibit "A" may be	e released
from the lien of this Billun	oing Stale:	ment by the _		
substitution therefor of ma		u eyuzy=	<ol> <li>Maximum amount of indebte one time (OPTIONAL).</li> </ol>	dness to be secured at any
ment of a similar performan			, ,	
a value at least equal to t			_	
machinery and equipment whi	cn is reput Coro	acea. inuea)	\$	
6. Check E Proceeds of Products of		xeecs of above described		
Applicable A coliateral are B collateral also covered also covered	are C ori	ginal collateral in which ecurity interest was perfected	L : !	ught into this State subject in another jurisdiction
9.			10. This Space for Use of Oote Time File	of Filing Officer Number and Filing Officer)
	Date)	19	_ (	,
Fleetwood Machine Products,	Inc.		į	
Ву:			2	•
SIGNATURE(S) OF DEBTOR(S)		(TITLE)	3	
WILFRED TURCOTT			,	
By: SIGNATURE(S) OF SECURED PARTY(IES)		(TITLE)		
11 Reform Copy to				
No. 7		7	( )	
Applies Willined Turcott				
n de la companya de l		· •		
<u> </u>		•		
1 FLAC OFFICE COPY		•		
STANDARD FORM—FILING FEE \$2.00 APPROVED BY THE SECRETARY OF STATE  U	NIFORM COMMERCIAL	CODE- FORM UCC-1	•	œ,

(Continued) - Item 7. from FINANCING STATEMENT:

The Debtor upon the execution of an affidavit as to the substitution and replacement and the value thereof and the depositing of the same with Secured Party may cause the removal of the lien of this Financing Statement as to any machinery and equipment which is so replaced. The lien of this Financing Statement shall attach to any replacement machinery or equipment and the Debtor agrees to execute such additional instruments as Secured Party may require to evidence the lien of this Financing Statement upon the replaced machinery and equipment.

At such time as the first installment of principal due upon the promissory note (Security Agreement) secured hereby has been paid, the Debtor may upon request to the Secured Party elect to have such of the machinery and equipment removed from the lien and charge hereof as Debtor may elect but of a cumulative value of not to exceed \$30,000.00 as to "liquidation values" indicated on Exhibit "A" attached hereto. Secured Party agrees to execute such additional instruments as Debtor may require to evidence the release of the lien of this Financing Statement as to such machinery and equipment specified by Debtor.

The promissory note (Security Agreement) secured hereby is also secured by a Deed of Trust upon the premises located at 11447 Vanowen Street, North Hollywood, California 91605.

P	۵.	٥	1

	Liquidation	Roplace-
	_	menÿ
1) LeBlond Latho approx. 14" swing x 40" c.c. s/n B11410 well tooled incl. turnet & coolant.	2T500.	\$2200. - 500
2) South Bond Lating w/ Hox. Furret s/n CL 10062 5235ot Bod approx. 8" swing, coolant	\$200 <b>.</b>	[‡] 450∙
3) Model 2L Cinn. Univ. Mill s/n 9A2ULE-25 w/power take off and dividing head, Vertical Head lever type, 23 to 1200 RPM	Nosex s/i	n appears oeen altere \$4000/0
4) Model H 2HL Plain Milwaukee Mill s/n 2-4224	\$2000 <b>.</b>	\$3000 <b>. –</b> 50
5) Bridgepert Mills/n BR-51911 J (lg H.P.) Head J 20703, Power to table	\$1300 <b>.</b>	\$1700.
6) Steinel (German) Mill Medel SM4 c/a2034 W/ special air operated attachments 8" n 28" tabl	\$300 <b>.</b>	\$700 <b>.</b>
7) Levin Jewelers Labbe Type ABJV and companion procision equipment	Ω550 <b>,</b>	\$600 <b>.</b>
8) Bakewell Tapper #2 size s/n C507	\$500 <b>.</b>	\$200 <b>.</b>
9) Pangborn Hydrofinich c/n 1322-548	\$350 <b>.</b>	\$300 <b></b> 30
10) B&S Snow Machine Model #2 Law capacity 5/n 542-2-5549-lay Vert. Slide, F & R tool helder how turnet, well tooled, steek stand & food tube	\$9000 <u>.</u>	Q11,500.
ll) B & S Serew Machine Mcdel 2G s/n 11591	\$3 <b>7</b> 50•	\$6000.
12) B & S Serow Machino Model 2G s/n 11130 14" capacitycquipped same as #10	\$3 <b>7</b> 50∙	\$6000.
13) B & S Scrow Machino Model 2G s/n 542-2-980 low Capacity equipped same as #10	\$7200 <b>.</b>	\$10,200.
14) B & S Seren machine Model 23 s/n 14443 1½" capaciny equipped same as #10	\$6200.	- <i>500</i> \$3500.
15) B'& S Serew Machine Model 26 s/nl0058 lan capacitycquipped same as #10	\$3600 <b>.</b>	\$5 <b>7</b> 50.
16) B &S Scrow Machine Model 00G c/n 21655 equipped same as #10 except for B&S Auto. Fold	\$3 <i>2</i> 00。	\$5000166
Note machines #s 10 thru and including #16 a	re double ch	nais
17) B & S Serow Machine Model OG HiSpeed s/n 11851 DOUBLE BELT equipped same as #10	\$1000.	\$2000.
18) B & Serem Machine Medell 09 c/h 3027 DOUBLE BELT -equipped same as #10	0.00	Q1400;
	<u> </u>	6241
20) Saw Master Hack sawpower type 13" blade		\$150.
EXHIBIT "A" - Page #1		

page #2	Liquidation	Roplace-
21) Burgmaster bonch type incl. honch -Drill HomHand operated	\$30 <b>0.</b>	mon <b>t</b> \$650∙
22) Samo as #21	<i>ё</i> воо <b>.</b>	\$650 <b>.</b>
23) Fanco 20 ton capacity arbor pross	Ş125 <b>.</b>	\$250 <b>。</b>
21) Sunnon Hone Model MBB 625 s/n 12308 incl. dial indicators	\$1100 <b>.</b>	\$1800. <i>=\ccb</i>
25) Walker Turner light duty 3 bank Drill	\$200.	\$400 <b>.</b>
26) Walker Turner 11ght duty 4 bank Crill	_₹ 250.	\$500 <b>.</b>
27) Tolodá "DELWO" 4 bank drill	<u>\$400.</u>	<u> </u>
28) #14 Diamond P.Press about 15 Ton capacity 5/n 14298	\$500 <b>。</b>	\$300°-/20
20) Banch typoPunch press	<del>్</del> త్రవం	\$1.25 <b>.</b>
30) Logan Latho Model 7500 w/turret Dial Indicators, threadingLike New Condition	يار پايان	55777 47)14 \$2400.
51) Hardingow/power food, hex turret, Threading dial indicators, coolant	\$1500 <b>.</b>	4800 jag
52) Regal LeBlond approx, 14" m 58" s/n 251998, dial indicators, Like New Condition	ş20 <b>00.</b>	\$3250 <b>。</b>
55) No. 4 W&S Turret Lathe Model MA480 s/n 1844683, set up as chucker w/ air eyl. but also has Bar 1000 & stand, 4 way bool post 2 slide tools, etc Threading on turret	\$4500. 579,485.5	

AND WHEN RECORDED MAIL TO

Wilfred Turcott 190**6** Maple Street Burbank, California 91505

-SPACE ABOVE THIS LINE FOR RECORDER'S USE -

CORPORATION DEED OF TRUST AND ASSIGNMENT OF RENTS - SHORT FORM

This Deed of Trust, made this

day of

1966 _{. between}

Fleetwood Machine Products, Inc.,

a corporation organized under the laws of the State of

California whose address is 11447 Vanowen Street, North Hollywood, California 51005 herein called TRUSTOR, (number and street) (city) (state)

TITLE INSURANCE AND TRUST COMPANY, a California corporation, herein called TRUSTEE, and Wilfred Turcott, a married man,

, herein called BENEFICIARY, Wilnesseil: That Trustor irrevocably grants, transfers and assigns to trustee in trust, with power of sale, that property in Los Angeles County, California, described as:

Real property and improvements located at 11447 Vancwen Street, North Hollywood, California 91605, the legal description of which is mosparticularly set forth in Exhibit "A", attached hereto and by this reference thereto incorporated herein,

TOGETHER WITH the rents, issues and profits thereof, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits. For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the includedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$97,210.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such further sums as the then record owner of said property hereafter may borrow from Beneficiary, when evidenced by another note (or notes) reciting it is so secured.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (14), inclusive, of the fictitious deed of trust recorded in Santa Barbara County and Sonoma County of the county where said property is located, noted below opposite the name of such county, viz.:

C C 111.						manie or sach count	y, •				
COUNTY		PAGE	COUNTY	воок	PAGE	COUNTY	воок	PAGE	COUNTY		
Alameda	435	684	Kings	792	833	Piacer					PAGE
Alpine	1	250	Lake				895	301	Sierra	29	335
Amador	104	348		362	39	Piumas	151	5	Siskiyou	468	181
Eutte		346	Lassen	171	471	Riverside	3005	523	Solano	1105	182
	1145	1	Los Angeles	T2055	899	Sacramento	4331	62	Sonoma		
Calaveras	145	152	Madera	810	170	San Benito				1851	£39
Colusa	296	617	Marin	1508		-	271	383	Stanislaus	1715	456
Contra Costa	3978	47	Mariposa		339	San Sernardino	5567	61	Sutter	572	297
Del Norte	78	414		77	292	San Francisco	A332	905	Tehama	401	289
El Dorado			Mendocino	579	530	San Joaquin	2470	311	Trinity	93	366
	568	456	Merced	1547	538	San Luis Obispo	1151	12	• •		
Fresno	4626	572	Modec	184	851	San Mateo			Tulare	2294	<b>2</b> 75
Glenn	422	184	Mono	52			4078	420	Tuolumne	135	47
Humboldt	• 657	527	<del>-</del>		429	Santa Barbara	1878	860	Ventura	2062	386
Imperial			Monterey	2194	538	Santa Clara	5336	341	Yolo	653	245
•	1091	501	Napa	639	86	Santa Cruz	1431	494	Yuba		
inyo	147	598	Nevada	<b>3</b> 05	320	Shasta	684		1000	<b>3</b> 34	486
Kern	3427	60	Orange	5889	611			528			
			e.ege	3007	011	San Diego S	eries 2 B	ock 1961, I	Page 183887		

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address

herembefore set forth. STATE OF CALIFORNIA,

erour to me to be the

COUNTY OF <u>los Angeles</u>

1966, before me, the

undersigned, a Notary Public in and for said State, personally

Fleetwood Machine Products, Inc. c corporation

	President

Secretary of the comparation that executed the within instrument, and known to m	_,
Corner tion that executed the real to	
that executed the wilnin instrument, and known to me	
and the surface of the Wall excelled the within incommons on I talk a	•
or the first of the first balls are not been been as an arranged to the contract of the contra	
of Caron in executed the within instrument pursuant to its by-law; Or a resolution of its board of directors.	s

W.TIVESS my nend and official seal.

Section (67)

ane Tyted or Printed

### [IEGAL DESCRIPTION

That dertain residence into the country of Ical Angeles, State of California, more particularly described, as follows:

The East 153.72 feet of the West 279.72 feet (caid distance measured to the center line of F sudale avonue, as shown of feet wide) of the South 200 feet of the West 10 acres (said distance and acreage being measured to the center line of Vanowen Street, as shown 50 feet wide) of the East half of Lot 74 of the Landershim Ranch Land and Mater Company's Subdivision of the East 12,000 acres of the South half of the Rancho Ex-Million de San Fornando. Is per map recorded in to 1 31, p 18 39, et seq. of Miscellaneous Records, in the office of the county recorder of said county.

EXCEPT the Southerly 25 feet thereof included in Vanowen Street.

(5) Deed of Trust on June chart-form, No. ECC 81, executed by Milwood W. Cooke and Mildred A. Cooke, bushand and wife Securing Note for \$ 82,500,00 wife. Exact beneficial interest to be provided excros. . dated during escrow, with interest at 8.0 per cent per annum from date endorsed thereon , payable at place designated by payee. Principal and interest payable \$1572.82 or more on the let day of each calendar month, beginning on the let , 19 74 , and continuing until February 1, 1979 at which time any unpeld belance of principal and interest shall be due and payable. Prorate and/or adjust the following as of Close of Escrew

in accordance with the provisions set forth under Paragraph 1 on the reverse side hereof.

(a) Real Property Taxes (b) Interest on enisting and/on new encumbrances (d) Insurance premiums on property commonly known as....

on Deed from Seller at his expense.

Cause to be paid Documentary Transfer Tax in the amount of \$ 112.75

Subject Grant Deed may show the following name and address to which tax statements are to be sent:

Mr. and Mrs. Milwood W. Cooks: 634 North Rosse Flace, Burbenk California 91506

A: At the specific request of the parties hereto the following is entered herein as a matter of record only and in no way shall concern you the ascrow holder: (1)" In the event the City of LosAngeles purchases a section of subject property for street purposes, during the course of this escrew, seller hereby agrees that he will reimburse the buyer, outside of escrew, for the amount so received by seller from said City."

ALL PARTIES HERETO UNDERSTAND AND AGREE THAT THESE INSTRUCTIONS BECOME EFFECTIVE ONLY UPON THE SIGNING BY ALL CONCERNED AND THE ACCEPTANCE OF SAME DULY SIGNED, INTO THE HANDS OF THE ESCROW HOLDER

THE PARTIES HERETO ACKNOWLEDGE THAT THEY HAVE READ AND UNDERSTAND THE FOREGOING TERMS AND

#### TITLE TROUBANCE AND TRUST COMPANY

BHOSS HAMLIN STREET, VAN NUYS, CALLFORNIA 91401 TEL.(213) 787-9300

TO: UNION SANK
12143 VICTORY BLVB.
3878 MOLLYWOOD. CALIFORNIA

ATTENTION: PAT BROWN

YUUR ME.: 300-3031 139 ma.: 7269299

IN RESPONSE TO THE ABOVE REFERENCED APPLICATION FOR A POLICY OF TITLE INSURANCE, TITLE INSURANCE AND TRUST COMPANY PEPCRTS THAT IT IS PREPARED TO ISSUE, OR CAUSE TO BE ISSUED, AS OF THE DATE BEREDE, A CALIFORNIA LAND TITLE ASSOCIATION STANDARD CONFRACE FORM POLICY OF TITLE LEGISLANCE OCCUPIED OF THE LAND AND THE BUTATE OF INTEREST THEREIN SET INSTELL SET FOATH, INSURANCE FOR WHICH MAY BE SUSTAINED BY MOSTON, OF A YOUR POLICY, LEFT OF MELONGE, MOSTON OF MELON OF MELON OF MELONGE TO ASSOCIATION OF AN ACCUPIED OF AND ASSOCIATION OF MELONGE TO ASSOCIATE OF AN ACCUPIED OF AND ASSOCIATION OF A MELON OF MELON FORMS.

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DATED AT 7:30 A. (. AS DE JULY 10, 1975

TITLE CEPTICER: 6. RESLIE

TITLE TO SAID ESTATE OF INTERCET AT THE DATE HERROR IN VESTOR INF.

SELFRED TURCLIFF, A CARRELL MEN.

THE FETATE OR INTE STEEN THE EARL HEALTH FORESCEISTE OF REPERRED TO COVERED IN THIS REPORT IS: A FUE.

AT THE DATE HEREOF EXCEPTIONS TO COVERAGE IN ADDITION TO THE PRINTED EXCEPTIONS AND EXCLUSIONS CONTAINED IN SAID POLICY FORM WOULD BE AS FOLLOWS:

I. GENERAL AND SPECIAL COUNTY AND CITY TAXES
FOR THE FISCAL YEAR 1973-1974, A LIEN NOT YET PAYABLE.
FOR THE FISCAL YEAR 1972-1973, INCLUDING PERSONAL PROPERTY TAX, IF ANY,
TOTAL AMOUNT: \$3,492.34 PAID

FIRST INSTALLMENT : \$1,746.18

PERSONAL PROPERTY OF NONE

SECOND INSTALLMENT : \$1.746.16

2. AN EASEMENT AFFECTING THE PORTION OF SAID LAND AND FOR THE

> PURPOSES STATED HEREIN, AND INCIDENTAL PURPOSES,

IN FAVOR OF : THE EDISON ELECTRIC COMPANY

FOR TWO LINES OF POLES

RECORDED : IN EDUK 2396 PAGE 46 OF DEEDS

AFFECTS : THAT PORTION OF SAID LAND HORE SPECIFICALLY

CESCRIBLD THERBIN.

3. COVERANTS, COMMITTIONS AND RESTRICTIONS IN THE MEED

EXECUTION BY . : F. H. ROLAPP AND LOUISE T. RELAPP

PROCESSION : APRIL 9, 1948 IN BUCK 26896 PAGE 242, DIFICIAL

RECURES

WHICH PROVIDE THAT A VIOLATION THEREOF SHALL NOT DEFEAT OR RENDER INVALID THE LIEN OF ANY MORTGAGE OR DEED OF TRUST MADE IN GOOD FAITH AND FOR VALUE.

WHICH PROVIDE THAT A VIOLATION THEREOF SHALL NOT DEFEAT OR RENDER INVALID THE LIEM OF ANY MORTGAGE OR DEED OF TRUST MADE IN GOOD FAITH AND FOR VALUE.

RESTRICTIONS, IF ANY, BASED ON RACE, COLOR, RELIGION OR MATIONAL ORIGIN ARE DELETED.

SAID MATTER AFFECTS: PARCEL 2

4. COVENANTS, CONDITIONS AND RESTRICTIONS IN THE DEED

EXECUTED BY : F. H. ROLAPP AND LOUISE T. ROLAPP

RECORDED : MAY 5, 1948 IN 900K 27094 PAGE 261 OFFICIAL

RECORDS

WHICH PROVIDE THAT A VIOLATION THEREOF SHALL NOT DEFEAT OR RENDER INVALID THE LIEN OF ANY MORTGAGE OR DEED OF TRUST MADE IN GOOD FAITH AND FOR VALUE.

RESTRICTIONS. IF ANY, BASED ON RACE, COLOR, RELIGION OR NATIONAL ORIGINAL ARE DELETED.

SAID MATTER AFFECTS: PARCEL 3

S. A DEED OF TRUST TO SECURE AN INDESTEDNESS OF THE AMOUNT STATED HEREIN AND ANY OTHER AMOUNTS PAYABLE UNDER THE TERMS THEREOF

DATED # JULY 19, 1960

ANGUNT : \$21,000.00

TRUSTER : FLEETWOOD MACHINE PRODUCTS, INC., A CURPORATION

TRUSTEE : UNION BANK, A CORPORATION SENEFICIARY : FRANCES E. METCALF, A WIDON

RECORDED : JULY 27, 1980 IN BOOK T-2387 PAGE 220 OFFICIAL

RECORDS

INSTRUMENT NO.: 1054

SAID MATTER AFFECTS: PARCEL 3

S. A LEAGE, AFFECTING THE PREMISES HEREIN STATED, EXECUTED BY AND SETWISH THE PARTIES NAMED HEREIN, FOR THE TERM AND UPON THE TERMS, COVENANTS AND CONDITIONS THEREIN PROVIDED.

TYPE OF LEASE & COMMERCIAL

SATED : SCTUBER 12, 1966

LESSUR : ASSOCIATES LEASING CORPORATION OF INDIAMA

LESSEE. : FLEETWOOD MACHINE PRODUCTS, INC.,

TERM : AS THEREIN PROVIDED

RECORDED : OCTOBER 17, 1966 IN BOOK 4-2366 PAGE 785

OFFICIAL RECORDS

AFFECTS : SAID LAND

NO REPRESENTATION IS HADE AS TO THE PRESENT OWNERSHIP OF SAID LEASEHOLD OR MATTERS AFFECTING THE RIGHTS OR INTERESTS OF THE LESSOR OR LESSEE ARISING DUT OF OR OCCASIONED BY SAID LEASE.

SAID MATTER AFFECTS: PARCELS 1 AND 2

7. A LEASE, AFFECTING THE PREMISES HEREIN STATED, EXECUTED BY AND SETHEEN THE PARTIES NAMED HEREIN, FOR THE TERM AND UPON THE TERMS, COVENANTS AND COMDITIONS THEREIN PROVIDED.

TYPE OF LEASE & COMMERCIAL

DATED 1 OCTOBER 26, 1967

LESSGR 2 ASSOCIATES LEASING CORPORATION OF INDIANA

LESSEE : FLEETWOOD MACHINE PRODUCTS, INC.,

TERM : AS THEREIN PROVIDED

RECURDED : OCTOBER 30, 1967 IN BOOK K-7693 PAGE 408

OFFICIAL RECORDS

affects

4 ***** 

* SAID LAND

NO REPRESENTATION IS MADE AS TO THE PRESENT OWNERSHIP OF SAID LEASEND OR MATTERS AFFECTING THE RIGHTS OR INTERESTS OF THE LESSOR OR LESSEE ARISING OUT OF OR OCCASIONED BY SAID LEASE.

SAID MATTER AFFECTS: PARCELS I AND 2

A LEASE, AFFECTING THE PRENISES HEREIN STATED, EXECUTED BY AND BETWEEN THE PARTIES NAMED HEREIN, FOR THE TERM AND UPON THE TERMS, COVENANTS AND CONDITIONS THEREIN PROVIDED.

TYPE OF LEASE : CONMERCIAL

* FEBRUARY 23, 1968 DATED

LESSOR * ASSOCIATES LEASING CORPORATION OF INDIANA

LESSEE : FLEETWOOD MACHINE PRODUCTS INC.,

TERM : AS THEREIN PROVIDED

RECORDED * FEBRUARY 26, 1966 IN BOOK M-2783 PAGE 850

OFFICIAL RECERDS

AFFECTS : SAID LAND.

NO REPRESENTATION IS MADE AS TO THE PRESENT OWNERSHIP OF SAID LEASEHOLD OR MATTERS AFFRETING THE RIGHTS OR INTERESTS OF THE LESSOR OR LESSEE ARISING OUT OF OR OCCASIONED BY SAID LEASE.

SAID MATTER AFFECTS: PARCELS I AND 2

AN EASEMENT AFFECTING THE PORTION OF SAID LAND AND FOR THE

PURPOSES STATED HEREIN. AND INCIDENTAL PURPOSES.

IN FAVOR OF : PACIFIC TELEPHONE AND TELEGRAPH COMPANY.

A CORPORATION FOR

: UNDERGROUND CONDUITS

RECORDED * AUGUST 6, 1969 IN BOOK D-4459 PAGE 79 OFFICIAL

RECORDS

AFFECTS . * THE SOUTHERLY IS FEET OF SAID LAND, EXCEPTING

THEREFRON ANY FORTION LYING WITHIN VANOWEN

STREET, AS IT NOW EXISTS.

THIS EASEMENT HAS BEEN SUBORDINATED TO AN EASEMENT TO BE ACQUIRED BY THE CITY OF LOS ANGELES FOR PUBLIC STREET PURPOSES BY SUBORDINATION AGREEMENT RECORDED DECEMBER 12, 1972 IN 500K N-4155 PAGE 850 OFFICIAL RECORDS

AN ACTION IN THE SUPERIOR COURT

COMMENCED . S JANUARY 26, 1973 ENTITLED S THE CITY OF LOS ANGELES, A MUNICIPAL CORPORATION

AND WILFRED TURCOTT ET AL.,

CASE NO. * C 48369 LOS ANGELES

NATURE OF ACTIONS CONCERNATION EASEMENT

AFFECTS .... * SOUTHERLY 17 FEET OF PARCELS 1 AND 2 AND

SOUTHERLY 18 FEET OF PARCEL 3 HEREIN

NOTICE OF THE PENDENCY OF SAID ACTION WAS RECORDED: JANUARY 26, 1973 IN BOOK M-4270 PAGE 687 AS INSTRUMENT NO. 4999

11. NO POLICY WILL BE ISSUED UNDER THIS ORDER UNTIL HE ARE FURNISHED. WITH A STATEMENT OF INFORMATION FROM RECORD OWNER OR OWNERS AND NEW OWNER OR CHNERS

DESCRIPTION:

#### PARCEL 1:

THE EAST 55 FLET OF THE WEST 228 FEET (SAID DISTANCE MEASURED TO THE CENTER LIKE OF FARMDALE AVENUE, AS SHOWN 60 FEET KIDE) OF THE SOUTH 205 FEET OF THE WEST 10 ACRES ISAID DISTANCE AND ACREAGE BEING MEASURED TO THE CENTER LINE OF VANOWEN STREET, AS SHOWN BO FEET WIDED OF THE EAST HALF OF LOT 74 OF THE LANKERSHIM RANCH LAND AND WATER COMPANY'S SUBDIVISION OF THE EAST 12,000 ACRES OF THE SCUTH HALF OF THE RANCHO EX-MISSION DE SAN FERNANDO, IN THE CITY OF LOS ANGELES. IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA. AS PER MAP RECORDED IN BOOK 31 PAGE 39, ET SEC., OF MISCELLANEOUS. RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THE SOUTHERLY 25 FEET THEREOF INCLUDED IN VANOHEN STREET.

#### PARCEL 2:

THE EAST 50 FEET OF THE WEST 170 FEET, ISAID DISTANCE HEASURED FROM THE CENTER LINE OF FARHDALE AVENUE, AS SHOWN 60 FEET NIDE), OF THE SOUTH 205 FEET OF THE WEST 10 ACRES (SAID DISTANCES AND ACREAGE BEING MEASURED TO THE CENTER LINE OF VANOREM STREET, AS SHOWN 50 FEET WIDE) OF THE EAST HALF OF LOT 74 OF THE LANKERSHIM RANCH LAND AND WATER COMPANY'S SUBCIVISION OF THE EAST 12,000 ACKES OF THE SOUTH HALF OF THE RANCHO EX-MISSION DE SAN FERNANDO. IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

AS PER MAP RECORDED IN BOOK 31 PAGE 39 ET SEQ., OF MISCELLANEOUS RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THE SOUTHERLY 25 FEET THEREOF INCLUDED IN VANOHEN STREET.

PARCEL 31

THE EAST 54.72 FEET OF THE WEST 279.72 FEET (SAID DISTANCE MEASURED TO THE CENTER LINE OF FARMDALE AVENUE, AS SHOWN 60 FEET WIDE) OF THE SOUTH 205 FEET OF THE WEST 10 ACRES (SAID DISTANCE AND ACREAGE BEING MEASURED TO THE CENTER LINE OF VANOWEN STREET, AS SHOWN 50 FEET WIDE) OF THE EAST ONE-HALF OF LOT 74 OF THE LANKERSHIM RANCH LAND AND WATER COMPANY'S SUBDIVISION OF THE EAST 12,000 ACRES OF THE SOUTH ONE-HALF OF THE RANCHO EX-MISSION DE SAN FERNANDO, IN THE CITY OF LOS ANGELES, STATE OF CALIFORNIA AS PER MAP RECORDED IN BOOK 31 PAGE 39 ET SEO., OF MISCELLANEOUS RECORDS, IN THE CEFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCLPT THE SOUTHERLY 25 FEET THEREOF INCLUDED IN VANOVEN STREET

TITLE OF THE VESTEE HEREIN HAS ACQUIRED BY DEED RECORDED PRIOR TO SIX HONTHS FROM THE SATE HEREOF

RATE: 100 PER CENT

GR/LG; DUPL; PLATS ENCL.

CODE AREA 13; PARCEL NO. 2320-3-14-15; EXEMPTION: NONE

FLEETWOOD MACHINE PRODUCTS

Marshall McDaniel

# Avoid Verbal Orders

FRO	М	
DATI	10/11/66	

SUBJECT:

Enclosed are the papers I believe you need for filing the reconveyance on the property at 11447 Vanowen, North Hollywood.

Last payment on this loan was made August 1, 1965.

Fleetwood Machine Products, Inc.

99017

LAW OFFICES OF

#### WRIGHT, WRIGHT, GOLDWATER AND MACK

SUITE 502 ROWAN BUILDING 458 SOUTH SPRING STREET LOS ANGELES, CALIFORNIA 90013

April 4, 1966

BEVERLY HILLS OFFICE

CABLE ADDRESS WRIGHTLAW

PLEASE ADDRESS REPLY TO LOS ANGELES OFFICE

Fleetwood Machine Products, Inc. 11447 Van Owen Street North Hollywood, California

#### Gentlemen:

S. EARL WÄIGHT AUGUSTUS F, MACK, JR

JOHN H. RICE JOHN F TOLTON

DAVID GORTON GEORGE E. TOWERS

DONALD A.DEWAR ANDREW J. DAVIS, JR RODNEY R BUCK KENNETH R CARPOLL

RICHARD M. GOLDWATER

Enclosed please find the following relating to the loan from Arthur R. Koll which Fleetwood paid off during the past year:

- 1. Trust deed on the back of which the reconveyance has been signed by Arthur R. Koll.
- Promissory Note of Fleetwood dated June 17, 1955, which has been marked paid in full by Arthur R. Koll.
- 3. Photostatic copy of Appointment of Successor Trustee and Acceptance dated November 30, 1956, whereunder Arthur R. Koll was appointed successor trustee to Paul R. Cote.

The instrument described as number 3 above is forwarded to you for submission to the Title Company if that is required by the Title Company at the time they record the reconveyance.

For your information, which you may wish to pass on to the Title Company, the loan was originally made to Fleetwood Machine Products, Inc. by Paul R. Cote as trustee for Mr. Koll. Subsequently, Mr. Cote passed away and Mr. Koll succeeded Mr. Kote as trustee. Then later Mr. Koll terminated the trust and took over in his individual name.

Since Mr. Koll has signed the reconveyance I think his signature can be considered both as that of trustee and

15: 55.5

as an individual, and no further evidence should be required by the Title Company, but if anything further is needed please do not hesitate to call the undersigned.

Sincerely,

Donald A. Dewar of WRIGHT, WRIGHT, GOLDWATER and MACK

DAD:vs Encls.

P.S. Please return the instrument identified as No. 3 above.

LAW OFFICES .

## MÇDANIEL & MÇDANIEL

IVAN G. MSDANIEL
MARSHALL L. MSDANIEL
LEON L. GORDON
DONALD C. MSDANIEL

# SUITE 310 TEXACO BUILDING 3350 WILSHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

May 24, 1966

Fleetwood Machine Products, Inc. 11447 Vanowen Boulevard North Hollywood, California 91605

Attention: Mr. Millwood Cooke

#### Gentlemen:

7 76. 11

Enclosed herewith I am forwarding four (4) counterparts of the proposed form of Agreement between Fleetwood Machine Products, Inc. and Mr. Wilfred Turcott to which are affixed Exhibits "A" through "G".

The Agreement achieves the intended result of requiring a payment to Mr. Turcott over the entire term of the Note and Lease of the total sum of \$233,564.96 computed in the following manner:

(a)	Original Purchase Price		\$121,000.00
(ď)	Interest at 8% on \$97,210.00 for one (1) year	<b>\$7,776.</b> 80	
(c)	Interest at 8% on \$58,210.00 for one (1) year	\$4,656.80	
Total Interest			12,433.60
(d)·	Rent 12 months at \$ 1,310.92	\$15,731.04	
(e)	Rent 48 months at \$ 1,758.34	\$84,400.32	
	Total Rent		100,131.36
		Total	\$233,564.96

The above calculations comply with the work sheet prepared by Mr. Jerry Conrow, a Xerox copy of which is enclosed.

Please review each of the documents relating to this transaction

1000

#2 - Fleetwood Machine Products, Inc. May 24, 1966

and if you have any questions with regard thereto, please advise me.

Very truly yours,

MIM:va MARSHALL L. McDANIEL Enclosures

cc: Frye and Coe

Attention: Mr. Jerry Conrow

County of Los Angeles

On this 20t	h day of June , in the year nineteen hundred and Fifty Five A.D.
before me,	the undersigned , a Notary Public in and for
the said County of Lor	Angeles, State of California, residing therein, duly commissioned and sworn, personally appeared  Milwood W. Cooke , known to me to be the
Ast of the	President, and Ray D. Martin
2010	known to me to be the Secretary Treasurer
8,	> XSUBOUNCE of
	the Corporation that executed the within and annexed instrument and known to me to be
	the persons who executed the within instrument on behalf of the Corporation therein named
	and acknowledged to me that such Corporation executed the same.
100	IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in
4	said County the day and year in this certificate first above written.
S. C. Carlotte	Futher t. Lughes
	Notary Public in and for Los Angeles County, State of California.
	Adronaledement Committee VI D. 14 C. Marchaelle D. L. N. 42 1958

# Note Secured by Deed of Trust

30,000.00 Los Ange	Les California,	June 17	1955
In installments as herein stated, for value receiver certain Declaration of Trust, dated Page 159, Official Records, Ios Angel	ved. I promise to pay to I	AUL R. COTE. Tru	stee under that
at Los Angeles	·		
the sum of THIRTY THOUSAND AND NO/100THS			DOLLARS
with interest from July 15, 1955		on unpaid	principal at the
rate of Six (6%) per	cent per annum; principa	l and interest payable i	n installments of
THREE HUNDRED THIRTY FIVE AND NO/1001	'HS		- Dollars
day of	each C	alendar r	nonth, beginning
on the lst day of	September	19 <u>55</u> and	continuing until
said principal and interest have been	paid. Privilege is	hereby reserved	to pay all or any
part of the principal of the within n payment of 90 days unearned interest	ote at any time aft on the amount so pr	er two years from	n date hereof upon
			Charge bleam praidery
Each payment shall be credited first on interest thereupon cease upon the principal so credited. Showhole sum of principal and interest shall become is and interest payable in lawful money of the United sum as the Court may fix as attorney's fees. This not a California corporation.	st then due and the remanded in particular default be made in particular the option of the institution of th	inder on principal; ar yment of any installme on of the holder of this	nd interest shall nt when due the s note. Principal
	Fleetwood M	achine Products,	Inc.
Payment in full of this Note is acknowledged this 29th day of March, 1966.			tui lay Trea

1 APPOINTMENT OF SUCCESSOR TRUSTEE AND ACCEPTANCE 2 wdSmEas, under written Seclaration of Trust dated the 28th 3 day of July, 1941, reference to which is hereby made for full 4 particulars, Faul R. Cote declared himself to be Trustee for the 5 6 benefit of APANDA .. L. LL and THOMAS S. RULL; and 7 WHERLAS, paragraph THIRTSENTH thereof reads us follows: 8 "If during the life of the trustor, the trustee maned herein for any reason is unable or unwilling to act as 9 such, the trustor will nominate a successor trustee. If the trustee named herein for any reason bedones 10 unable or unvilling to act as such after the death of the trustor, then and in said event the successor 11 trustee shall be nominated and appointed by the consent of a majority of the following persons, to wit: 12 Amanda .. noll, Thomas 3. holl and faul R. Cote. In the event that raul A. Cote is unable or unwilling to 13 assist in the selection of a successor trustee then the same must be designated by the unanimous consent of the above named parties. iROVIDED SUATHER, that if the 14 said Thomas S. well small be a minor at any time that 15 16 agree upon a successor trustee. Upon the failure to appoint a successor trustee in the manner bergin provided, then in said event the BANE OF AMERICA MATICHAS TRUST & the trustee under this trust, and shall thereafter con-18 tinue to act as such auring the juration of this frust. 19 while it law to octe died on or about the 10th day of 20 levember, 1956, and arthur a. holl desires to and coes, hereby 21 pursuant to the terms of the aforesaid Declaration course 22 appoint ARTROR ... AULD as successor Trustee, to he said land 23 Cote, effective us of the date hereof. 24 DAISL: MOVEMBER 30, 1956. 25 Willia K Kall 26 27 i, arthur ,. toll, do hereby accept the foregoing appoint 28 ment as Trustee under the above identified Securation of thet. 29 and hereby agree to be bound by each, every, and all of the terms 30 and conditions of said occlaration of Trust. 31 DaTED: November 30, 1956.

STATE OF CALIFORNIA ) SS.

6.

On this 30th day of November, 1950, before me, the undersigned, personally appeared ANTHUR it. MOLL, known to me to be the person whose name is subscribed to the foregoing appointment of Successor frustee, and acknowledged to me that he executed the same.

withESS my hand and official seal.

Motery Fublic in and romesid Founty and State

refere me, the undersigned, a Nota	ry Public in and for said County, personally appeared	and the	
		7.944, 321	
mown to me to be the person	rhose namesubscribed to	the within	instrument, and a
that he executed the same.			. 1
WITNESS my hand and official	l scal.	•	
W11112220 tay till 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	· · · · · ·		_ 4/3
	Notary Publ	ic in and for s	aid County and Sta
(Notarial Scal)			
(The form of Request for	r Full Recouveyance appearing below is NOT to be and when the indebtedness has been paid.	e recorded. I )	t is to be used a
	REQUEST FOR FULL RECONVEY	ANCE :	
To California Trust Compa	NY. TRUSTEE:		
warranty, to the parties designs	delivered to you herewith, together with the said sted by the terms of said Deed of Trust, the estate	now held b	y you under the
Dated March 29'	19.66	_ /	0 1
Dated March 29	19.66.	ather	RK
	Art  Art  Art  Art  Art	thur R.	RO11
	Ari	th must be del	Koll Secred to the Trees
	Art  Art  Art  his Deed of Trust OR THE NOTE which is secures. Bot for cancellation before reconveyance will be ma	th must be del	Koll Secred to the Trees
Do not loss or destroy ti	Art  Art  Art  Art  Art	th must be del	Koll Secred to the Trust
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Do not lose or destroy to  CALIFORNIA TI  629 South S  Los Angeles	Aris Deed of Trust OR THE NOTE which is secures. Boy for cancellation before reconveyance will be made and the secure will be made and the sec	OF ). M. dor	Koll Secred to the Trace

SPACE BELOW FOR RECORDER'S USE ONLY Index as Trust Deed and Assignment of Rent.

TOT TITLE REFERED GROUPOUR NZHA Mr. Paul L. Cote
LLO South Beverly Brige
Beverly Bills, Califo

# LEEU OF INUST

# WITH ASSIGNMENT OF RENTS

			MANIS		- all
THIS DEED OF TRUST, Made this			11 and 11 an		
between PLEKTEOOD WARREN	17th	day of	Ju		19_55
botween FLEGILOOD NACHINE PROD	UCTS, THE	•> -8 corpor	etion		1922
0.00			ē. T		T _y
4		313		1	
whose address is 11147 Vanowen Street and Number	eet	North Ho	• •	herein called	-
CALIFORNIA TITITION		Caty		Califor	2
CALIFORNIA TRUST COMPANY, a cor PAUL R. COTE, Trustee under tha Leconded in Book 18899, Page 15	poration, of	Los Angeles Declaration	California, her	ein called TRUS	TEE, and
recorded in Book 18899, Page 15 herein called BENEFICIARY.	04DI1161	al . Mecords,	losingeles	County 2019 26	1941,
WITNESSETH: That Trustor irrevocab					
WITH POWER OF SALE, all the property	., OIMM15,	TRANSFERS	and ASSIGNS	to TRUSTEE, IN	TRUST,
California, described as		******	Los Angele	e and a second	
ARCEL 1: The east 55 feet of the contract of the contract of the contract of the East half of bdivision of the East half of					
CKL 2: The east 50 feet there are of Farmdale Avenue as shown 6 did distances and acreage being feet wide) of the east half of division of the east 12,000 acrements, in the city of los Angelometers, in the original of the southerly 25 feet thereof the southerly 25 feet thereof	Lot 74 of es of the es, as per	the Lanker south half	ter line of V shim Ranch L of the Ranc ded in book	anowen Street	TO acres
			E 7	,	·
- A A A	· · · · · · · · · · · · · · · · · · ·		Company of the Company of the Company	The same of the sa	
pumps and pumping plants, pipes, flumes and ditch the same; all machinery, equipment, material, apprend the same; all machinery, equipment, material, apprend property for the generation and/or distribution of the purposes and/or for sanitary or drainage of dust, refuse and/or garbage, and including a and incinerators; all of the items and things and to be, for and in connection with the purposes detection; the specific sammerations herein not exclude any and/or all of the aforesaid property (subject poor Beneficiary to collect and apply such rents, is insurance, as well in law as in equity, which said the PURPOSE OF SECURING:	ntion of air, w purposes and/s all elevators, s so specified bei and powers of luding the gene ct, however, to succe and profit Trustor now h	rater, heat, electron for the exclusion for the exclusion for the exclusion window ing bereby declar this Deed of Trural; AND ALSO all at the or may hereaf	atter installed or place ricity, light, fuel and sicon of vermin and/ shades, drapery ro- red to be, and in a sat, things affixed to the solls, carnings, and authority here ter acquire, in and	ed in said buildings and/or refrigeration a or insects and/or for distances and brackets, so all circumstances she and a part of the incomes, rents, issue inafter given to and rother claim or desorted to the aforesaid prop	and/or and/or and/or and/or and/or and/or and and and and and arty;
and all medifications, renewals and/or extensions OND. Payment of such additional sums not to exceed  Type between the such additional sums not to exceed	thereof:		o Beneficiary ser sero	er and made by In	
COND. Payment of such additional sums not to exceed any, be bereafter loaned by the Beneficiary to the stee as being accurad hereby; and any and all rene ditional loans bersunder shall apply solely to the original payment and/or performance of every obligance.	Trustor, when wals and/or exiginal parties b	idenced by and tensions thereof; errete and not to	other promisery not previded, however, their heirs devices	t the sole option of e or notes, certified that the right to m	the by

i. (a) To keep all destining, structures, and other improvements now or bereafter situate upon said property at all times emired to property care for and keep all other wood-boring, wood-cating and/or harmful or destructive insections and repair; (b) as the results and all other wood-boring, wood-cating and/or harmful or destructive insections are together in the results and repair; (b) as the results and repair in the results are together in the results and repair in the results are together in the results and repair in the results are together in the results and repair in the results are together in the results and repair in the results and repair in the results are together in the results and repair in the results are together in the results and repair in the results are together in the results are together in the results and respect to the results are together in the results and results are together in the results and results are together and results are together in the results and results are together in the results and results are together in the results are together in t

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April 12, 1966

Mr. Wilfred Turcott 1909 Maple Street Burbank, California

Re: Redemption of Shares of Stock of Fleetwood Machine Products, Inc.

Dear Mr. Turcott:

The undersigned corporation, Fleetwood Machine Products, Inc. ("FMP"), hereby offers to redeem all of the issued and outstanding shares of stock of FMP now held by you and your wife in accordance with the following provisions of this letter:

l. <u>Purchase Price</u>: \$167,204.44. This total purchase price has been predicated upon the most recent accurate balance sheet and profit and loss statement of the corporation as of December 31, 1965, and was calculated on the following basis:

Agreed value of assets of corporation, based upon Carl's Machinery Co., Inc. and Forest E. Olson, Inc. appraisals -- \$130,000.00

Plus 1/2 total current assets of -- 65,947.54

(This figure includes cash, accounts receivable, work in process, etc.)

Less 1/2 total current liabilities 25,383.10

1/2 long term obligations 3,360.00 28,743.10

TOTAL PURCHASE PRICE -- \$167,204.44

- 2. Payment of Purchase Price: Payment of the purchase price would be effected in the following manner:
  - (a) \$26,000.00 in cash initial payment.
- (b) Direct distribution to you, free and clear of all liens and encumbrances, of the land and buildings now occupied and owned by FMP at the agreed upon value of \$102,500.00 (or at such other agreed upon value as might truly reflect its fair market value and be most advantageous from your tax standpoint).

- (c) Transfer to you, free and clear of any claim of FMP, of the policy of life insurance covering your life, at its cash redemption value at the time of distribution, which is now approximately \$5,200.00.
- (d) Remaining balance of \$39,504.44 to be paid in equal monthly installments, including interest at the rate of six percent (6%) per annum, over a period of five (5) years. FMP is to have the option of prepaying said balance at any time without penalty.
- 3. Lease: FMP would lease the real property and improvements from you on the following basis:
- (a) Term Five (5) years, with five (5) year renewal option on same basis.
- (b) Rental rate calculated by either of the following alternatives:
- (i) Ten cents (10¢) per square foot gross rental for main building, together with necessary parking, with the balance of the buildings to be rented by you at such price and upon such terms as you might determine; or
- (ii) FMP would lease the entire property from you at nine cents (9¢) per square foot gross, with the right to sublease and to retain sublease rentals.
- (c) Other Terms The lessee is to have an option to purchase the premises for \$110,000.00, together with an option of first right of refusal to purchase should you earlier decide to sell. Lessee is to be responsible for maintenance of the premises and the air conditioning and heating. All utilities payable by Lessee; lease to have tax increase protection clause.
- 4. Costs of Redemption: FMP shall be responsible for and shall pay legal fees and accounting fees in relation to the proposed redemption, except that you shall be responsible for any independent attorneys or accountants you might employ.

This offer is subject to compliance with all applicable laws of the State of California. The redemption shall be effected in compliance with the requirements of the Internal Revenue Code, Section 302, so as to assure you capital gains treatment.

If the foregoing offer is acceptable to both you and your wife, would both of you please so indicate by signing and returning two

copies of this letter enclosed herewith. This offer shall terminate fourteen (14) days from its date unless accepted prior to that time.

Very truly yours,
FLEETWOOD MACHINE PRODUCTS, INC.

By			
	Millwood	Cooke	
	President		

ACCEPTED AND APPROVED this day of April, 1966.

<u></u>		
Wilfred	Turcott	

Mrs. Turcott

#### LAW OFFICES

## MCDANIEL & MCDANIEL

SUITE 310 TEXACO BUILDING
3350 WILSHIRE BOULEVARD
LOS ANGELES, CALIFORNIA 90005
DUNKIRK 1-2177

--Personal and Confidential---

April 6, 1966

IVAN G MEDANIEL
MARSHALL L MEDANIEL
LEON L GORDON
DONALD C. MEDANIEL

Mr. Millwood Cook 11447 Van Owen North Hollywood, California

Re: Proposed Redemption of Shares of Stock of Fleetwood Machine Products, Inc.

Dear Mr. Cook:

This letter is to confirm our recent telephone discussions concerning the redemption by Fleetwood Machine Products, Inc. of all of the issued and outstanding shares of stock of the corporation now owned by Wilfred Turcott.

In connection with this matter, we have been supplied with the report and financial statement of Fleetwood Machine Products, Inc., prepared by B. E. Sewell Co. as of December 31, 1965. We have also consulted the offices of Frye and Coe and have made some investigation of the value of the fixed assets and going business value of Fleetwood Machine Products, Inc.

Based upon the foregoing, it would appear that a reasonable redemption price for all of the issued and outstanding shares of stock of Wilfred Turcott would be as follows:

## 1. Computation of Redemption Price:

Agreed fair market value of fixed and depreciated assets, prepaid expense and other assets, together with going business value (total book value of these assets is \$100,481.52, and 1/2 of this book value would be \$50,240.76)

Plus: 1/2 total current assets -- 65,947.54

Less: 1/2 total current liabilities 25,383.10

Less: 1/2 Long Term Obligation 70,564.44

Total Proposed Redemption Price \$167,204.44

#2 - Mr. Millwood Cook
Re: Redemption of Stock
April 6, 1966

2. The capital account of Fleetwood Machine Products, Inc. as disclosed by the December 31, 1965, balance sheet is as follows:

CAPITAL STOCKHOLDERS' EQUITY

CAPITAL STOCK, \$1.00 PAR VALUE

AUTHORIZED 250,000 SHARES	
ISSUED AND OUTSTANDING 106,587 Share	s-\$106,558.13
CAPITAL CONTRIBUTED BY STOCKHOLDERS	6,319.76
EARNED SURPLUS AND UNDIVIDED PROFITS	,
DECEMBER 31, 1964	120,550.37
RETAINED EARNINGS, PER ACCOMPANYING	
STATEMENT	13,823.04
TOTAL	\$ 247,251.30
LESS COMMON STOCK HELD IN TREASURY-	
35,520 SHARES AT COST	72,360.90
(m	
(Total Earned Surplus	\$ 62,012.51)

We have been advised by Frye and Coe that the earned surplus account of Fleetwood Machine Products, Inc. will have increased somewhat from the December 31, 1965, balance sheet, so that it in combination with a reduction surplus to be created for Fleetwood Machine Products, Inc. would permit a redemption of all of the issued and outstanding shares of stock of Wilfred Turcott for a total redemption price of \$167,204.44. It is doubtful that this total redemption price could be increased much above his foregoing figure by reason of the limitations imposed by the California Corporations Code upon the permissible price at which shares of stock of a corporation may be redeemed.

Assuming that the total redemption price of \$167,204.44 is satisfactory to both the corporation and to Wilfred Turcott, this total redemption price could be paid and for the benefit of Mr. Turcott probably should be paid with not more than 30% of the total redemption price to be paid in the year of the

#3 - Mr. Millwood Cook Re: Redemption of Stock April 6, 1966

redemption with the balance to be paid over a period of five years, plus 6% interest.

For the purpose of insuring to Mr. Turcott capital gains and installment sale reporting benefits as permitted by the Internal Revenue Code, Mr. Turcott should concurrently with or prior to the effective date of the redemption of his shares of stock resign all connections with Fleetwood Machine Froducts, Inc. other than the holding of its promissory note evidencing the obligation to pay the balance of the redemption price for his shares of stock.

For your convenience in this matter, we are enclosing herewith an additional copy of this letter. If there are any questions with regard hereto or if we may be of any further service, would you please advise the undersigned.

Very truly yours,

MLM:va Enclosure

MARSHALL L. McDANIEL

Michaeli 7. William

cc: Frye and Coe

Attention: Mr. Jerry Conrow



December 12, 1972

Mr. Milwood Cooke, Jr. Fleetwood Machine Products 11447 Vanowen Street North Hollywood, California 91605

Dear Mr. Cooke:

Here are the basic facts on the property you are leasing: Land is prox 160'x180' for an area of 28,800 sq.ft. zoned M2-1 Buildings of 8000, 1500 and 2000 sq.ft. have a total area of 11,500 sq.ft.

Assessed value of land is \$14,625 (\$58,500 market by Assessor) Assessed value of improvements is \$12,500 (\$50,000 market by Assessor)

Base rent of \$922 per month equals \$11,064 annual rent Tax overage for 1972-73 tax period will be \$1304

Total rent by Lessee. . . \$12,368
Base Income & \$922 per month equals
Basic Taxes as of 1966-67 tax period 2,188
Net income (not considering insurance) \$ 8,876

Minimum return expected on this type investment would be a net of 10% which indicates owner is now receiving a 10% return on \$88,760 (against assessor's market value of \$108,500) This is contrasted with the rent now being paid which is equal to a 10% return on a valuation of \$123,680 - however this gross figure of \$12,368 annual rent for 11,500 sq.ft. computes to a hair less than  $9\phi$  per sq.ft. which is below market rent. As seperate rentals this property has a potential of producing a net rental of \$1000 per month against the present \$740 net.

the same low rental, I would suggest that you offer the owner a price of \$100,000, a bargain for you and under his circumstances a fair price for him - you could go to the market value set by the Assessor if necessary but I would question the merit of going any higher. You have the advantage of the fixed low rental for



## FLEETWOOD MACHINE PRODUCTS, Inc.

Precision Machine Products

Precision Production Grinding

Complete Assemblies

11447 VANOWEN BIRLET NORTH HOLLYWOOD, CALII: 91605 TELEPHONE B 7 7 - 3 3 0 8

June 6, 1973

Mr. Wilfred Turcott 1906 No. Maple Street Burbank, California 91505

Dear Mr. Turcott:

In accordance with the terms of our lease covering property located at 11447 Vanowen Street, North Hollywood, California, we are hereby notifying you that we are exercising our option to extend the terms of our lease for an additional five years, commencing on the expiration of our original term which is January 29, 1974. Accordingly the revised rental figure will be \$922.50 per month.

Since we have deposited with you as security for our performance the sum of \$3516.68 representing two months rent, we would appreciate the return of \$1671.68 which will then leave our deposit at the required two months limit.

You have previously expressed an interest in disposing of this property. We have had the property appraised and would like to offer you the sum of \$100,000.00 with terms at \$20,000.00 down and a note for the balance payable over five years at 7% interest per annum.

Very truly yours,

FLEETWOOD MACHINE PRODUCTS, INC.

M.W. Cooke President

MWC/rr

cc: Jerry Conrow /

another 5 years so I would not expect an outside investor to be interested at more than the \$100,000 to give you competition.

I lease feel free to call me if any part of my reasoning is not clear to you.

Sincerely,

FRANK PINE

FP:s

LAW OFFICES

## MCDANIEL & MCDANIEL

SUITE 310 TEXACO BUILDING 3350 WILSHIRE BOULEVARD LOB ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

29 July 1967

Mr. Wilfred Turcott 1906 Maple Street Burbank, California 91505

Dear Mr. Turcott:

In accordance with the escrow instructions wherein I am the escrow holder, and further in accordance with the agreements between yourself and Fleetwood Machine Products, Inc., we forward herewith the following documents:

- (1) Original fully executed Corporation Grant Deed of Fleetwood Machine Products, Inc. in your favor, dated July 29, 1966.
- (2) Fully executed counterpart of a Lease dated 29
  July 1966, between yourself as Lessor and Fleetwood
  Machine Products, Inc. as Lessee.

You should immediately record the enclosed Corporation Grant Deed in the office of the Los Angeles County Recorder. Please advise me of the recording information concerning said Grant Deed when it is returned to you by the Recorder's office.

By the provisions of paragraph 2 of the Lease, the term thereof commenced on July 29, 1967, and the initial term shall extend to January 29, 1974.

The only additional requirement imposed upon the undersigned as escrow holder is to deliver to you on or about July 29, 1968, the Bill of Sale and Grant Deed covering the improvements located upon the real property described in the Corporation Grant Deed enclosed herewith.

It is my understanding from Fleetwood Machine Products, Inc. that it has commenced lease rental payments in accordance with the provisions of the enclosed Lease.

Concurrently herewith we have delivered to Fleetwood Machine Products, Inc. two additional fully executed counterparts of the Lease, and we have retained for our files one fully executed counterpart of the Lease.

If there are any questions with regard hereto, or if we may be of any further service, would you please advise the undersigned.

Very truly yours,

Marshall L. McDaniel

MLM:BLD Enclosures Certified Mail

cc: Fleetwood Machine Products, Inc. 11447 Vanowen Boulevard North Hollywood 91685

> Mr. Jerry L. Conrow 489-25th Street Hermosa Beach 90254

Mr. Wilfred Turcott 1906 North Maple Street Burbank, California

> Re: Fleetwood Machine Products, Inc. Stock Redemption

Dear Mr. Turcott:

Enclosed herewith please find an analysis of the agreement between yourself and Fleetwood Machine Products, Inc. I have drawn the analysis directly from the agreements and placed it on a time schedule. From this schedule you may anticipate payments.

If you have any questions please call.

Very truly yours,

FRYE & COE

Jerry L. Conrow Certified Public Accountant

ff Encl.

cc: Fleetwood Machine Products, Inc.

STOCK REDEMPTION

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7 - 7		NATURE	OF PAYMENT	PRYMENT	Amr OF		
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36				-		•	3

## Fleetwood Machine Products, Inc.

## SCHEDULE OF PAYMENTS TO TURCOTT, RE:

## STOCK REDEMPTION

Nature of payment	Payment date	Amount of payment
Cash - down payment	7-29-66	\$ 16,640.00
Insurance policies - down	7-29-66	7,150.00
Cash - interest	1-29-67	3,888.40
Cash - interest ,	7-29-67	3,888.40
Deed - land	7-29-67	
Cash - rent (land)	7-29-67	39,000.00
Cash - rent (land)	8- 1-67	84.56
Cash - rent (land)	9- 1-67	1,310.92
Cash - rent (land)	10- 1-67	1,310.92
Cash - rent (land)	11- 1-67	1,310.92
Cash - rent (land)	12- 1-67	1,310.92
Cash - rent (land)		1,310.92
Cash - interest	1- 1-68	1,310.92
Cash - rent (land)	1-29-68	2,328.40
Cash - rent (land)	2- 1-68	1,310.92
Cash - rent (land)	3- 1-68	1,310.92
Cash - rent (land)	4- 1-68	1,310.92
	5- 1-68	1,310.92
Cash - rent (land)	6- 1-68	1,310.92
Cash - rent (land)	7- 1-68	1,310.92
Cash - interest	7-29-68	2,328.40
Deed - building	7-29-68	58,210.00
Cash - rent	7-29-68	113.44
Cash - rent	8- 1-68	1,758.34
Cash - rent	9- 1-68	1,758.34
Cash - rent	10- 1-68	1,758.34
Cash - rent	11- 1-68	1,758.34
Cash - rent	12- 1-68	1,758.34
Cash - rent	1- 1-691	1,758.34
Cash - rent	2- 1-69	1,758.34
Cash - rent	3- 1-69	<del>_</del>
Cash - rent	4- 1-69	1,758.34
Cash - rent	5- 1-69	1,758.34
Cash - rent	6- 1-69	1,758.34
Cash - rent	7- 1-69	1,758.34
Cash - rent		1,758.34
Cash - rent	8- 1-69	1,758.34
Cash - rent	9- 1-69	1,758.34
Cash - rent	10- 1-69	1,758.34
	11- 1-69	1,758.34
Cash - rent	12- 1-69	1,758.34
Cash - rent	1- 1-70 7	1,758.34
Cash - rent	2- 1-70	1,758.34
Cash - rent	3- 1-70	1,758.34
Cash - rent	4- 1-70	1,758.34
Cash - rent	5- 1-70	1,758.34
Cash - rent	6- 1-70	1,758.34

## Fleetwood Machine Products, Inc.

## SCHEDULE OF PAYMENTS TO TURCOTT, RE:

## STOCK REDEMPTION

Nature of payment	Payment date	Amount of payment
Cash - rent	7- 1-70	\$ 1,758.34
Cash - rent	8- 1-70	1,758.34
Cash - rent	9- 1-70	•
Cash - rent	10- 1-70	1,758.34
Cash - rent	11- 1-70	1,758.34
Cash - rent	12- 1-70	1,758.34
Cash - rent	1- 1-71	1,758.34
Cash - rent	2- 1-71	1,758.34
Cash - rent	3- 1-71	1,758.34
Cash - rent	4- 1-71	1,758.34
Cash - rent	5- 1-71	1,758.34
Cash - rent	6- 1-71	1,758.34
Cash - rent	7- 1-71	1,758.34
Cash - rent		1,758.34
Cash - rent	8- 1-71	1,758.34
Cash - rent	9- 1-71	1,758.34
Cash - rent	10- 1-71	1,758.34
Cash - rent	11- 1-71	1,758.34
Cash - rent	12- 1-71	1,758.34
Cash - rent	1- 1-72	1,758.34
Cash - rent	2- 1-72	1,758.34
Cash - rent	3- 1-72	1,758.34
Cash - rent	4- 1-72	1,758.34
Cash - rent	5- 1-72	1,758.34
	6- 1-72	1,758.34
Cash - rent	7- 1-72	1,758.34
Cash - rent	8- 1-72	1,758.34
Cash - rent	9- 1-72	1,758.34
Cash - rent	10- 1-72	1,758.34
Cash - rent	11- 1-72	1,758.34
Cash - rent	12- 1-72	1,758.34
Cash - rent	1- 1-73	1,758.34
Cash - rent	2- 1-73	1,758.34
Cash - rent	3- 1-73	1,758.34
Cash - rent	4- 1-73	1,758.34
Cash - rent	5- 1-73	1,758.34
Cash - rent	6- 1-73	1,758.34
Cash - rent	7- 1-73	1,758.34
Cash - rent	8- 1-73	1,758.34
Cash - rent	9- 1-73	1,758.34
Cash - rent	10- 1-73	1,758.34
Cash - rent	11- 1-73	1,758.34
Cash - rent	12- 1-73	1,758.34
Cash - rent	1- 1-74	1,758.34
	* * /¬	
		\$ <u>265,413.08</u>

#### LAW OFFICES

## MCDANIEL & MCDANIEL

SUITE 310 TEXACO BUILDING 3350 WILSHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

October 11, 1966

Occidental Life Insurance Company of California
Box 2101 Terminal Annex
Los Angeles, California 90054

Attention: Beneficiary Settlement Department

Re: Wilfred Turcott - Policy No. 4029485

### Gentlesen:

Enclosed herewith we are forwarding the original and one (1) fully executed copy of the "Application For Surrender" executed by Wilfred Turcott, the Owner, and Judith A. Turcott, the Beneficiary, of the above mentioned policy.

Our records indicate that said policy is held in your files anticipating the receipt of this application.

If any further action need be taken to obtain a surrender of this policy, would you please advise the undersigned.

Very truly yours,

MLM:va Enclosures

MARSHALL L. McDANIEL

cc: Mr. Wilfred Turcott

cc: Mr. Jerry Conrow / Frye and Coe

ce: Fleetwood Machine Products, Inc. Attention: Mr. Milwood W. Cooke

LIFE INSURANCE COMPANY
OF CALIFORNIA APPLICATION FOR SURRENDER HOME OFFICE: LOS ANGELES, CALIFORNIA NAME OF INSURED. Application is hereby made to OCCIDENTAL LIFE INSURANCE COMPANY OF CALIFORNIA for payment of the net cash value of this policy. THE POLICY IS ENCLOSED. It is agreed that the entire liability of the Company under the policy, except for the net cash value, is hereby discharged and terminated. Except as may be stated immediately below, this policy is not now assigned or subject to any lien, and no proceedings in bankruptcy are now pending against the undersigned: (write "none", if that is the case)_ ANY CHECK ISSUED IN CONNECTION WITH THIS SURRENDER SHALL BE MADE PAYABLE TO THE SOLE ORDER OF THE POLICY OWNER UNLESS SPECIFIED TO THE CONTRARY HERE: Citizens or residents of the United States are required by Federal IMPORTANT: Citizens or residents of the following owner identification numbers. PLEASE READ INSTRUCTIONS ON REVERSE SIDE BEFORE COMPLETING THIS SECTION The undersigned hereby join in and consent to the above request for payment of the net cash value of this policy. Signature of Witness (See #2 on reverse side) Signature of Beneficiary (See #3 on Reverse Side)

HAVE YOU CONSIDERED THE POSSIBILITY OF MAKING A LOAN AGAINST THIS POLICY RATHER THAN SURRENDERING IT? THIS WOULD PROVIDE YOU WITH READY CASH NOW . . . . . . . . AND CONTINUED INSURANCE COVERAGE AS WELL

Signature of Assignee (See #5 on Reverse Side)

Signature of Partner (See #1 on Reverse Side)

Signature of Partner (See #1 on Reverse Side)

COPY

#### LAW OFFICES

### MCDANIEL & MCDANIEL

SUITE 310 TEXACO BUILDING 3350 WILBHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

May 24, 1966

Fleetwood Machine Products, Inc. 11447 Vanowen Boulevard North Hollywood, California 91605

Attention: Mr. Millwood Cooke

### Gentlemen:

Enclosed herewith I am forwarding four (4) counterparts of the proposed form of Agreement between Fleetwood Machine Products, Inc. and Mr. Wilfred Turcott to which are affixed Exhibits "A" through "G".

The Agreement achieves the intended result of requiring a payment to Mr. Turcott over the entire term of the Note and lease of the total sum of \$233,564.96 computed in the following manner:

(a)	Original Furchase Price		\$121,000.00
(b)	Interest at % on \$97,210.00 for one (1) year	\$7,776.80	
(c)	Interest at 8% on \$58,210.00 for one (1) year	\$4,656.80	
	Total Interes	3t	12,433.60
(d).	Rent 12 months at \$ 1,310.92	\$15.731.04	
(e)	Rent 48 months at \$ 1,758.34	\$34,400.32	
	Total Rent		100,131.36
		Total	\$233,564.96

The above calculations comply with the work sheet prepared by Mr. Jerry Conrow, a Xerox copy of which is enclosed.

Please review each of the documents: relating to this transaction

RECEIVED

WAY 26 1966

FRYE & COE

#2 - Pleetwood Machine Products, Inc. May 24, 1966

and if you have any questions with regard thereto, please advise me.

Very truly yours,

MLM:va Enclosures MARSHALL L. McDANIEL

cc: Frye and Coe Attention: Mr. Jerry Conrow COPY

LAW OFFICES

## MCDANIEL & MCDANIEL

SUITE 310 TEXACO BUILDING 3350 WILSHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

--PERSONAL and CONFIDENTIAL --

RECEIVED

APR 13 1966

April 12, 1966 FRYE & COE

Mr. Milwood W. Cooke Fleetwood Machine Products, Inc. 11447 Vanowen Street North Hollywood, California

Re: Turcott Redemption of Shares

Dear Mr. Cooke:

Enclosed herewith we are forwarding four (4) counterparts of a proposed letter form of offer by Fleetwood Machine Products, Inc.

Please let me have any comments or suggestions you may have with regard to this matter.

We are returning herewith the original Carl's Machinery Co., Inc. and Forest E. Olson, Inc. appraisals.

Very truly yours,

MLM:va Enclosures MARSHALL L. McDANIEL

cc: Frye and Coe

Attention: Mr. J. Conrow

#### LAW OFFICES

### MCDANIEL & MCDANIEL

SUITE 310 TEXACO BUILDING 3350 WILSHIRE BOULEVARD LOS ANGELES, CALIFORNIA 90005 DUNKIRK 1-2177

October 11, 1966

Mr. Wilfred Turcott 1906 North Maple Street Burbank, California

Re: Fleetwood Machine Products Inc. Stock Redemption

Dear Mr. Turcott:

In accordance with your request, we have prepared and we forward herewith a Xerox copy of the fully executed letter Agreement between yourself and Fleetwood Machine Froducts, Inc. dates of June. 1966, together with Exhibits "A" through a productive attached thereto.

If we may be of any further service, would you please advise the undersigned.

Very truly yours,

MLM:va Enclosures MARSHALL L. McDANIEL

cc: Fleetwood Machine Products, Inc. Attention: Mr. Milwood J. Cooke

cc: Mr. Jerry Conrow V
Frye and Coe

12 1986 FRYE & COE

## Lease General

THIS INDENTURE,	Made the	15	th.	day	o;	December ,	1952	. <u></u>
Breweek								

Fleetwood Mechine Indducts Inc. 13479 Ven Owen Street Lonin Hollywood, Colif.

Lessor (whether one or more)

AND

Fleetwood Grinding Co. and Allied Precision Products liqui Van Owen Street North Hollywood, Uslif.

Lessee (whether one or more)

Witnessette: That the said Lessor has leased, and by these presents does grant demise and lease unto the said Lessee and the said Lessee has hired and taken, and by these presents does hire and take of and from the said Lessor.

Til liguare heet of mullor pilosatas of illig kan over strag lorts mollow pod. Colli. Theathers which his imposors los. or furnis: 22. 32 hower ond 221 Single Preschoner to the wair switches only, and supply main switch penel.

with the appurtenances, for the term of the lease of of the expired term.

And the said Lessee hereby covenants to pay the said Lessor the said rent, herein reserved in the manner herein specified. And not to make or suffer any alteration to be made therein without the written consent of the Lessor.

AND it is agreed that if any rent shall be due and unpaid, or if default shall be made in any of the covenants herein contained, then it shall be lawful for the Lessor to re-enter the said prenuses and to remove all persons therefrom.

AND THAT at the expiration of the said term or any sooner determination of this lease, the said Lessee will quit and surrender the premises hereby demised, in as good order and condition as reasonable use and wear thereof will permit, damages by the elements excepted. AND if the Lessee shall hold over the said term with the consent expressed or implied, of the Lessor, such holding shall be construed to be a tenancy only from month to month. In Witness Whereor, the said parties have hereunto set their hands and seals the day and year first above written. Fleetwood Machine Allied Precision Fluctwood Grindle Co, and Allied Procision coducts Joint stechton iroducts Van Owen Strack 18 - J [ 1 12] This wan ower in the CENERAL Morth Hollywood, lorth Hollywood, DATED BAS and sale Ŝ "leetwon" enants. When recorded, please mull this ORDER No. Instrument to

PRECISION SCREW MACHINE TRODUCTS . Thural Machine Work . .

"OWEN STREET WOOD, CALIF, TANLEY 7-3308

To Wayne L. Mosley 11.51 Van Owen Street Korth Hollywood, Calif.

Dear Sir:

This agreement entered into this 12 day of December 1953, is based on month to month tenency, the first and last months rent to be paid in advance, ( First months rent to be paid by cleaning house & Grounds). Last months rent by Cash.

All Maintenance costs to be paid by Fleetwood Machine Products Inc.

Sincerely yours:

Pleetwood Kachine Products Inc.

By. Lay M. Martin Rey L. Kertin Sec'y. Treas.

RDL/rm

For Tenant Wafne Moster

For Fleetwood Mach. Prods. Inc.

Fy. Tay . I. . Martin .....

## INSURING AGREEMENTS

Coverage A—Bodily Injury Liability—To pay on behalf of the insured all sums which the insured shall become legally obligated to pay as damages, including damages for care and loss of services, because of bodily injury, sickness or disease, including death at any time resulting therefrom, sustained by any person or persons, caused by accident and arising out of the hazards hereinafter defined.

Coverage B—Property Damage Liability—To pay on behalf of the insured all sums which the insured shall become legally obligated to pay as damages because of injury to or destruction of property, including the loss of use thereof, caused by accident and arising out of the hazards hereinafter defined.

## DEFINITION OF HAZARDS

DIVISION 1. Premises—Operations: The ownership, maintenance or use, for the purposes stated in the declarations, of the premises or property, and all operations which are necessary or incidental thereto.

DIVISION 2. Elevators—The ownership, maintenance or use of any elevator described in the declarations.

DIVISION 3. New Construction Operations—New construction or demolition operations, including changing the size of buildings or structures, at the premises: (a) by the insured; (b) by independent contractors.

Automatic Insurance for Additional Premises, Operations and Elevators—If the named insured acquires ownership or control of other premises or if there be any addition to or change in the operations of the named insured, such insurance as is afforded under Division 1 of the Definition of Hazards applies also to such premises and operations; and if elevators are newly installed at the premises or are in existence at other premises of which the named insured acquires ownership or control, such insurance as is or, (if there is no such insurance), as can be afforded under Division 2 of the Definition of Hazards applies also to such other premises. The provisions of this paragraph do not apply:

(a) unless the named insured notifies the company in writing within fifteen days after such acquisition, change in operations or installation, as the case may be; (b) notwithstanding anything contained in the Condition of this policy entitled "Other Insurance," to loss against which the named insured has other valid and collectible insurance;

collectible insurance;
(c) to Coverage B unless a limit or limits of liability have been inserted against such coverage, in which event, however, Coverage B shall only apply as respects the hazard or hazards against which a premium charge has been inserted for Coverage B in Item I of the declarations.

The named insured shall pay any additional premium required because of the application of this insurance as aforesaid.

Assault and Battery—Assault and battery shall be deemed an accident unless committed by or at the direction of the insured.

Policy Period, Territory—This policy applies only to accidents which occur during the policy period within the United States of America, its territories or possessions, Canada or Newfoundland.

### **DEFINITIONS**

-The unqualified word "insured" wherever used includes not only the named insured but also any partner, executive officer, director or stockholder

Insured—The unqualified word "insured" wherever used includes not only the named insured but also any partner, executive officer, director or stockholder thereof while acting within the scope of his duties as such.

Premises—The unqualified word "premises" wherever used in this policy shall mean the premises designated in the declarations and premises to which this policy may apply by virtue of Insuring Agreement II, including buildings and structures thereon and the ways immediately adjoining.

Elevator—The word "elevator" wherever used in this policy shall mean any hoisting or lowering device operated between floors or landings and all appliances thereof including any car, platform, shaftway, hoistway, stairway, runway, power equipment and machinery. The following are not deemed to be elevators within the meaning of this definition:

(1) Elevator shaftways in which there are no elevators;

(2) Dumbwaiters used exclusively for carrying property and having a compartment not exceeding four feet in height:

(2) Dumbwaiters used exclusively for carrying property and having a compartment not exceeding four feet in height;
(3) Platform lifts operating in a vertical direction but not through floor or sidewalk hatchways and not used to raise or lower persons or materials from one

(3) Platform lifts operating in a vertical direction but not infough not of statement floor level to another;
(4) Hoists located inside the walls of a building and not operated through hatchways or located outside the walls of a building and (a) manually operated or (b) mechanically operated and not attached to the building walls;
(5) Hydraulic or mechanical hoists used for raising or lowering automobiles for lubricating or servicing or for dumping material from trucks;
(6) Fecalators and conveyors used exclusively for freight;

(7) Hod or material hoists used in alteration, construction or demolition operations.

This policy does not apply:

(A) Under Divisions 1, 2 and 3 of the Definition of Hazards:

(1) to any obligation for which the insured or any company as his insurer may be held liable under any workmen's compensation law;

(2) to bodily injury to or sickness, disease or death of any employee of the insurer while engaged in the employment of the insured;

(3) to liability assumed by the insured under any contract or agreement, except a warranty of goods or products.

(B) Under Division 1 of the Definition of Hazards, to new construction or demolition operations, including changing the size of or moving buildings or other attractures. Under Division 1 of the Definition of Hazards, to new construction or demolition operations, including changing the size of or moving buildings of outcomes tructures, performed by or under contract with the insured;
Under Divisions 1 and 3 (a) of the Definition of Hazards:
(1) to elevators at buildings owned, rented or controlled entirely by the insured, and elevators operated, maintained or controlled by the insured at premises owned, leased or controlled in part by the insured;
(2) to the ownership, maintenance or use, including loading or unloading, of aircraft by or in the interest of the insured;
(3) to the ownership, maintenance or use, including loading or unloading, of the following while away from the premises:

(b) power driven or animal drawn vehicles, draft or saddle animals, including vehicles attached thereto; vehicles from which merchandise is sold; and

any other vehicles while rented to anomer.

This exclusion does not apply:

(i) to the following described equipment except while towed by or carried on a motor vehicle not so described or while rented to another: any crawler or farm-type tractor, crawler-type power crane or shovel, or crawler ditch or trench digger, any concrete mixer other than a mixim-transit type, any grader, scraper, roller, or farm implement, any equipment which is designed for use principally off public roads.

(ii) to the following described equipment while being operated unless such operation is solely for locomotion: any power crane or shovel, ditch or trench digger, air-compressing, building or vacuum cleaning, spraying or welding equipment, or well drilling machinery.

(ii) to the following described equipment while being operated unless such operation is solely for locomotion: any power crane or shovel, ditch or trench digger, air-compressing, building or vacuum cleaning, spraying or welding equipment, or well drilling machinery.
(4) injury to or destruction of premises alienated by the insured out of which the accident arises;
(5) to injury to or destruction of buildings or contents thereof arising from the following occurrences however caused, insofar as they occur on or from premises owned by or rented to the insured, except with respect to loss due to fire:
(1) the discharge, leakage or overflow of water or steam from plumbing, heating, refrigerating or air-conditioning systems, elevator tanks, or cylinders, standpipes for fire hose, or industrial or domestic appliances, or any substance from automatic sprinkler systems;
(III) the collapse or fall of tanks or the component parts or supports thereof which form a part of automatic sprinkler systems;
(III) rain or snow admitted directly to the building interior through defective roofs, leaders or spouting or open or defective doors, windows, skylights, transoms or ventilators.

(III) rain or snow admitted directly to the building interior through derective roots, leaders or spouling of open of lights, transoms or ventilators.

(6) to the handling or use of or the existence of any condition in goods or products manufactured, sold, handled or distributed by the named insured, other than equipment or other property rented to or located for use of others but not sold, if the accident occurs after the insured has relinquished possession thereof to others and away from premises owned, rented or controlled by the insured;

(1) Under Divisions I and 3 of the Definition of Hazards:

(1) to operations, if the accident occurs after such operations have been completed or abandoned at the place of occurrence thereof and away from premises owned, rented or controlled by the insured, except (a) pick-up and delivery, (b) the existence of tools, uninstalled equipment and abandoned or unused materials; provided, operations shall not be deemed incomplete because improperly or defectively performed or because further operations may be required pursuant to a service or maintenance agreement.

be required pursuant to a service or maintenance agreement.

(2) to injury to or destruction of property owned, occupied or used by, or rented to, or in the care, custody or control of the insured.

Under Division 2 to the Definition of Hazards, to injury to or destruction of property owned, occupied or used by or rented to the insured.

This exclusion does not apply to the following types of written agreements relating to premises or operations insured under the policy: (1) any easement agreement, except in connection with a railroad grade crossing, or (2) any agreement required by municipal ordinance, except in connection with work for the municipality.

### CONDITIONS

Inspection and Audit—The company shall be permitted to inspect the premises, operations and elevators and to examine and audit the named insured's books and records at any time during the endorsement period and within one year after termination of this endorsement, in so far as they relate to the premium bases

of this endorsement.

(a) Limits of Liability (Coverage A)—The limit of bodily injury liability stated in the declarations as applicable to "each person" is the limit of the company's liability for all damages, including damages for care and loss of services, arising out of bodily injury, including data at any time resulting thereprovision respecting each person in any one accident; the limit of such liability stated in the declarations as applicable to "each accident" is, subject to the above provision respecting each person, the total limit of the company's liability for all damages, including damages for care and loss of services, arising out of bodily injury, including damages for care and loss of services, arising out of bodily injury in cluding damages for care and loss of services, arising out of bodily injury to or destruction, injury to or destruction of property, including the loss of use thereor, caused by structural alterations, new construction, or demolition operations.

or demolition operations.

The inclusion herein of more than one insured shall not operate to increase the limits of the company's liability.

Notice of Accident—Upon the occurrence of an accident written notice shall be given by or on behalf of the insured to the company or any of its authorized apenu as soon as practicable. Such notice shall contain particulars sufficient to identify the Insured and also reasonably obtainable information respecting the time, place and circumstances of the accident, the names and addresses of the injured and of available witnesses.

Premium—The premium bases and rates for the hazards described in the declarations are as stated in the declarations.

The premium stated in the declarations is an estimated premium only. Upon termination of the endorsement, the earned premium shall be computed as provided in the manuals of liability insurance in use by the company at the inception date of this endorsement. If the earned premium thus computed exceeds the insured, but in no event shall the premium retained by the company be less than the applicable minimum premium.

The name insured shall maintain records of the information necessary for premium computation.

The name insured shall maintain records of the information necessary for premium computation.

Policy Provisions—None of the insuring agreements, exclusions or conditions of the policy shall apply to the insurance afforded by this endorsement except that the insured." "Action Against Company (Coverage A)," "Other Insurance," "Subregation," "Changes." "Assignment" "Coverage A), "The province of Claim or Suit," "Assignment" "Coverage A), "Other Insurance," "Subregation," "Changes." "Assignment" "Coverage A), "The province of Claim or Suit," "Assignment" "Coverage A), "Other Insurance," "Subregation," "Changes." "Assignment" "Coverage A), "The province of Claim or Suit," "Coverage A), "Other Insurance," "Subregation," "Changes." "Assignment" "Coverage A), "The province of Claim or Suit," "Coverage A), "The province of Claim or Suit

## LEASE

## GENERAL

THIS LEASE Ma	ide this	Eightn		day of	February	19 ÷ ;
BETWEEN						
	MILWOO	SI W. GOOKE	and MILDR	EL A. C	:00KE	
AND		• .			Lesso	r (whether one or more)
	FLEETV	WOOD MACHIN	E PRODUCTS	, INC.		
					Lesse	e (whether one or more)
The Lessor does premises descri		se to the Lessee, a	nd the Lessee doe	s hereby hi	re and take of and	from the Lessor, those
	1125	Vanower St	reet, Nort	h Holly	wood, Cali	fornia
with the appuri	tenances, fo	r the term of $_{-}^{ au}$	en years			commencing
on the eig	intr.	day of	Februar	<u> </u>		19 <u></u> 7 <u>L</u> and ending
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calendar month	n <b>o</b> f said ter	m in equa!	monthly			payments o
Twc	thousa	nd and four	hundred			Dollars

The Lessee hereby covenants to pay the Lessor the rent, herein reserved in the manner herein specified, and not to make or suffer any alteration to be made therein without the written consent of the Lessor.

It is agreed that if any rent shall be due and unpaid, or if default shall be made in any of the covenants herein contained then it shall be lawful for the Lessor to re-enter the said premises and to remove all persons therefrom.

At the expiration of the term of any scener termination of this lease, the Lessee will out and surrender the premises hereby leased, in as good order and condition as reasonable use and wear thereof will permit, damages by the elements excepted.

eiem.ents excepted.

If the Lessee shall hold over the term with the consent expressed or implied, of the Lessor, such holding shall be construed to be a tenancy only from month to month.

IN WITNESS WHEREOF, the said parti	s have hereunto set their hands and seals	the day and year first above written.
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FLEETWOOD MACHINE	E PRODUCTS,	INC.	
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The County Recorder has been advised of the address to which you wish your recorded documents mailed.

The company does hereby agree with the insured manied in the deciarations of the policy in which this endorsement is attached, is consideration of the premium and of the statements contained in the deciaration hereof and subject to the limits of liability, exclusions conditions and other terms of this endorsement:

## DECLARATIONS

hem 1. The insurance afforded is only with respect to such and so many of the following coverages and divisions thereunder as are indicated by specific premium charge or charges. The imm of the company's liability against each such coverage and division thereunder shall be as stated herein, subject to all of the terms of this policy having reference thereto.

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Fleetwood Machine Products, Incorporated

LP 125163 Piretan's Fund Indemnity COMPANY
Fleetwood Machine Products, Incorporated

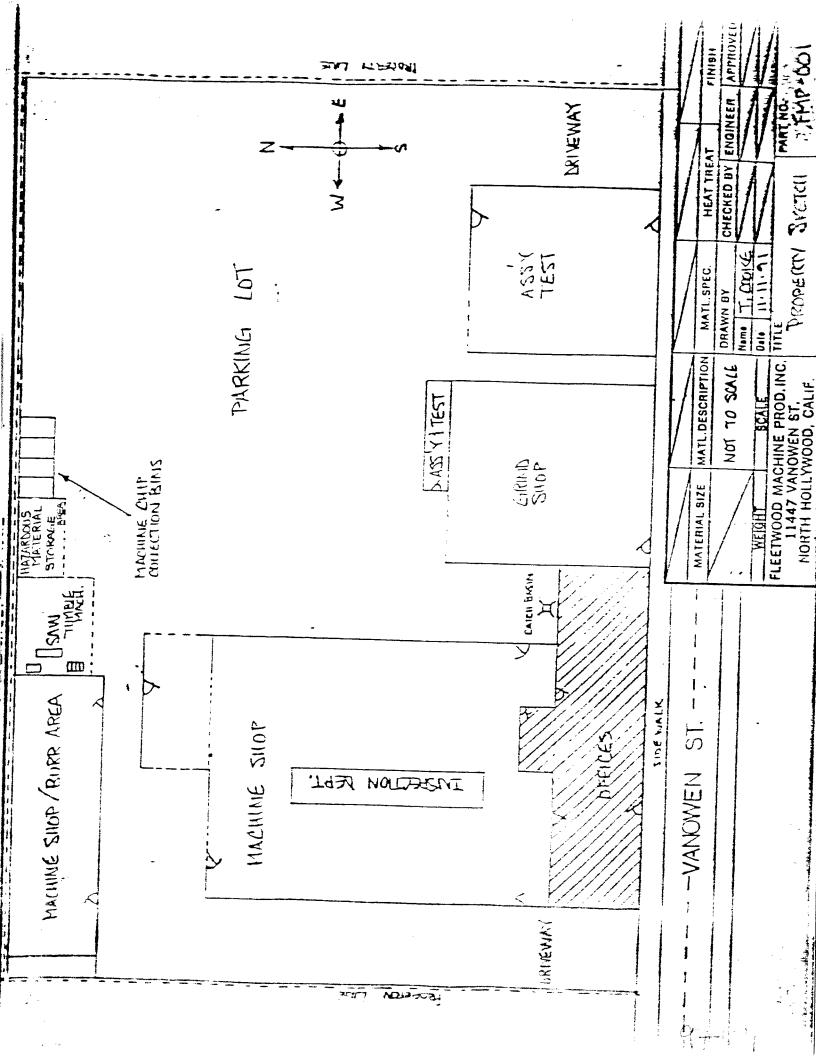
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City of Los Angeles Building Dept. Applications for Alterations on the Property Located in the 11000 Block of Vanowen Street. September 13, 1945 to June 29, 1987.

		11th Jane Jan		
1.	10/13/45	F.H. Rolapp	Application	to erect a new building
2.	? ·	Chester W. Nelson	Application	to erect a new building
3.	?	H. W. Fick	Application	to erect a new building
4.	6/ 23/55	FMP, Inc.	Application	to Alter-Repair-Demolish
5.	2/18/57	FMP, Inc.	Application	to Alter-Repair-Demolish
6.	6/29/76	FMP, Inc.	Application	to Add-Alter-Repair-Demo.
7.	7/26/75	M. Cook∮	Application	to Add-Alter-Repair-Demo.
8.	6/29/87	FMP, Inc.	Application	for Repair-Demolish



NOTE: ONLY ONE (1) ADDRESS PER REQUEST.

USE A SEPARATE SLIP FOR EACH REQUEST.

ADDRESS 11433 Vanouren

INFORMATION REQUESTED: (CIRCLE ALL APPLICABLE)

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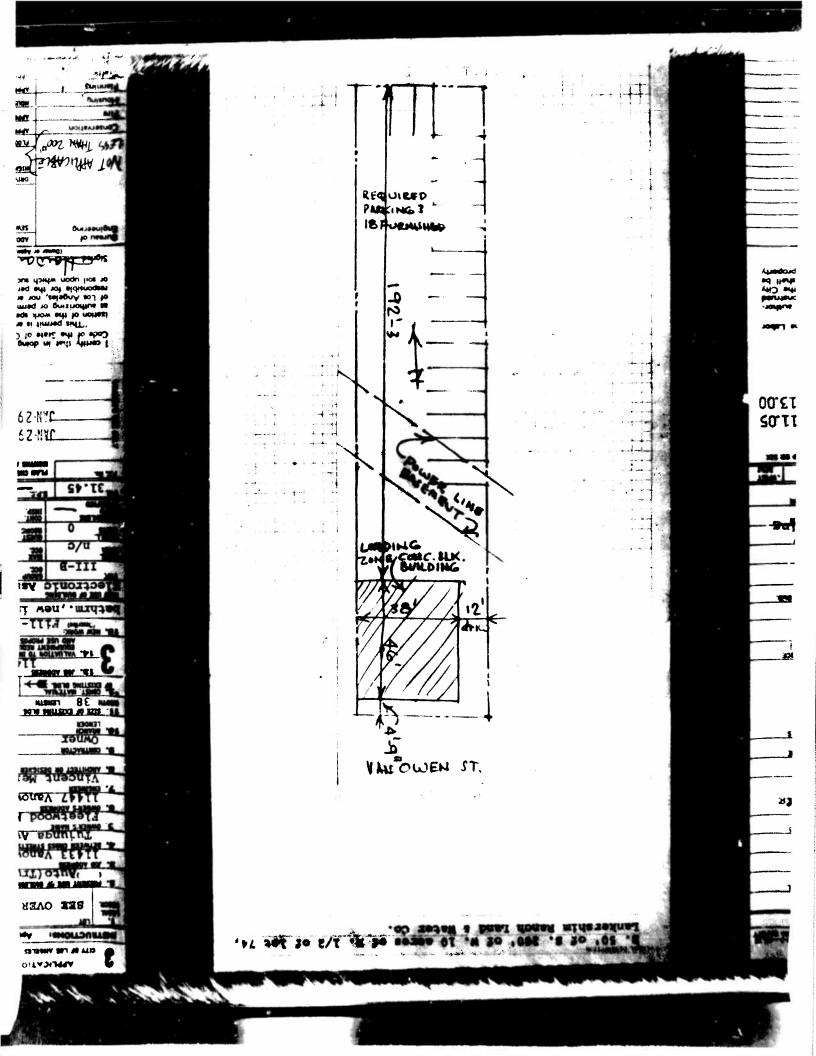
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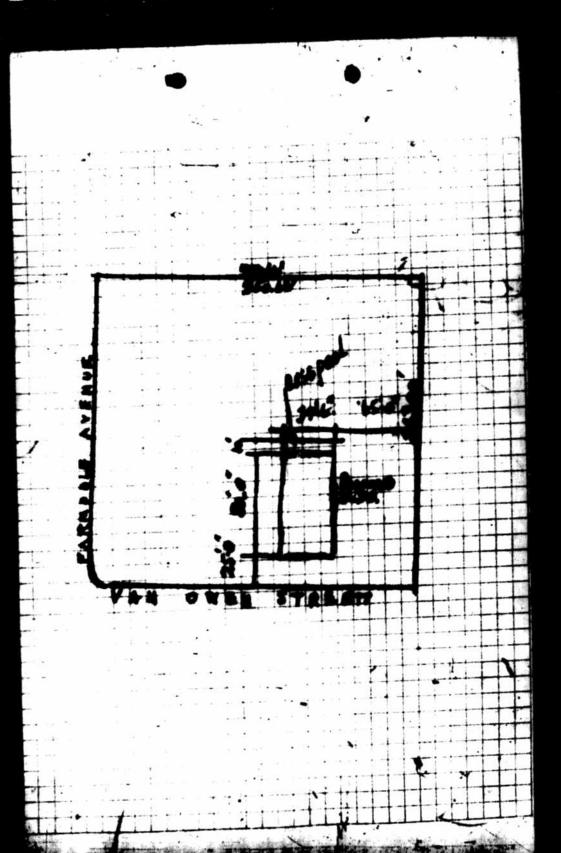
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INFORMATION REQUESTED: (CIRCLE ALL APPLICABLE)

- 1. PERMIT
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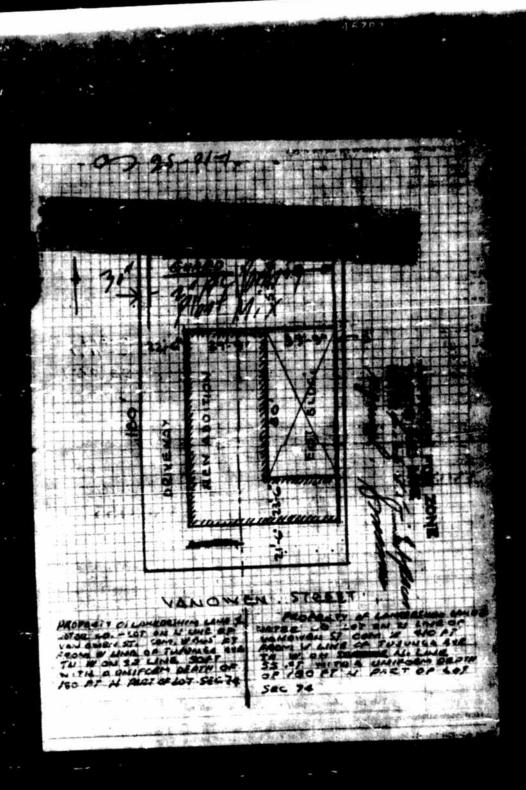


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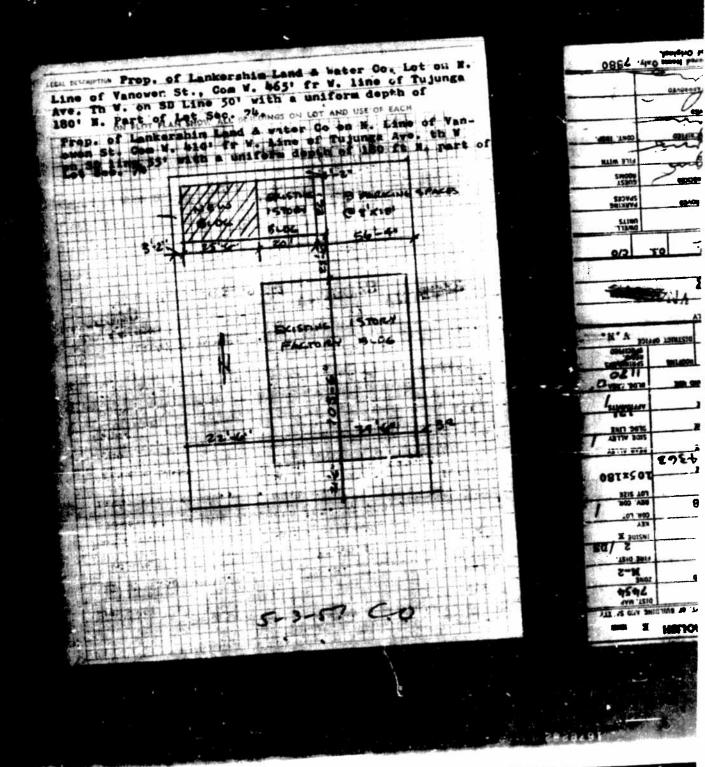
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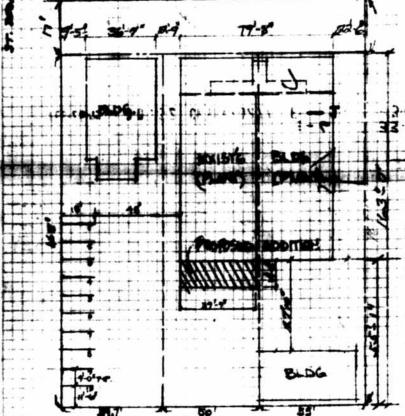
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NOTE: ONLY ONE (1) ADDRESS PER REQUEST.

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